

(14)

2014 01 01

2014 12 31

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2014 12 31

: _____
: _____ ()
: _____ 41 (, _____ 19)
() 02-724-4300
() <http://www.dws-korea.com/>
: () ()
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2. 가.

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가.

	41 (, 19)
	20020222
	12
	19,410,825,000
가 ()	5,000
	3882165
	-
	http://www.dws-korea.com/
	02-724-4300
.	
가	

가 ()				가 ()	
5-1-1		'	'	20140819	800,000,000
		6	2		
6-1-1		'	'	20140819	2,700,000,000
		6	2		
3-1-1		229	1	20090204	8,000,000,000
		5			

	: “ 40 5 43 5 1 ”	20090401
	/ / / / ()	20090216
		20090303
	2009 3 3 가 , 가	20111007
	, ,	20100809
	가 , 가	20130909
	, 가 가	20140521

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2.

가.

2002 02 22	:	2004 01 26	:	(19)	
2006 07 19	:	100	127				
2006 11 29	:	127	154				
2007 03 16	:	154	194				
2009 02 04	:			()	

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2009 02 04 : () ()	

• , , • ,

2007 6 20 :	
2010 11 8 :	
2013 3 5 :	

3.

가.

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()	()	()				
				가	가 ()	
20020222			2,000,000	5,000	5,000	
20060719			540,000	5,000	5,000	
20061129			540,000	5,000	5,000	
20070316			802,165	5,000	10,000	

(: ,)

					가					
						(%)	가		가	
			0			0	0	0	0	
			0			0	0	0	0	

4.

가.

(: ,)

	가			
	8,000,000	3,882,165	3,882,165	

(: ,)

	165 2		0	0	0	0	0
	165 2		0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0

(1)

(: ,)

		가						1		
								가		
		0	0	0				0	0	0
		0	0	0				0	0	0
		0	0	0				0	0	0

(2)

(: ,)

		가							
		0	0	0				0	
		0	0	0				0	

5.

(:)

(A)		3,882,165	
(B)			
가 (C)			
(D)			
(E=A -B -C+D)		3,882,165	
		0	

6.

(: , ,%)

가		5,000	
(A)		2,134,113,716	
		550	
(B)		0	
		0	
(=B/A × 100)		0	0
		0	
		0	
		0	
		0	

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1.
가.
(1)

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					가	
	가		0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
	가		0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
	가		0	0	0	0
			0	0	0	0
			0	0	0	0
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			0	0	0	0
		0	0	0	0	
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		0	0	0	0	
ETF		0	0	0	0	
		0	0	0	0	
		0	0	0	0	
		0	0	0	0	
			0	0	0	0
			0	0	0	0
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			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
ELS		0	0	0	0	
		0	0	0	0	
ELW		0	0	0	0	
		0	0	0	0	
		0	0	0	0	
		0	0	0	0	

(3)

(: ,)

								가
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
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		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0

(1)

(: ,)

		4	0	0	0	0	0	0	4
		1	0	0	0	0	0	0	1
		2	0	0	0	0	0	0	2
		4	0	0	0	0	0	0	4
		0	0	0	0	0	0	0	0
		10	0	0	0	0	0	0	10
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		21	0	0	0	0	0	0	21
		1	0	3	0	0	0	0	4
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		1	0	3	0	0	0	0	4
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		22	0	3	0	0	0	0	25
		76,413,333,582	0	0	0	0	0	0	76,413,333,582
		8,574,329,530	0	0	0	0	0	0	8,574,329,530
		1,770,668,537	0	0	0	0	0	0	1,770,668,537
		14,472,084,117	0	0	0	0	0	0	14,472,084,117
		0	0	0	0	0	0	0	0
		138,745,482,916	0	0	0	0	0	0	138,745,482,916
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		239,975,898,682	0	0	0	0	0	0	239,975,898,682
		199,220,000,000	0	308,753,000,000	0	0	0	0	507,973,000,000
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		199,220,000,000	0	308,753,000,000	0	0	0	0	507,973,000,000
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		439,195,898,682	0	308,753,000,000	0	0	0	0	747,948,898,682
		59,028,025,647	0	0	0	0	0	0	59,028,025,647
		2,318,977,873	0	0	0	0	0	0	2,318,977,873
		8,412,261	0	0	0	0	0	0	8,412,261
		10,610,936,329	0	0	0	0	0	0	10,610,936,329
		0	0	0	0	0	0	0	0
		109,223,461,712	0	0	0	0	0	0	109,223,461,712
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		181,189,813,822	0	0	0	0	0	0	181,189,813,822
		201,956,511,568	0	323,661,378,832	0	0	0	0	525,617,890,400
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		201,956,511,568	0	323,661,378,832	0	0	0	0	525,617,890,400
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		383,146,325,390	0	323,661,378,832	0	0	0	0	706,807,704,222

(2)

(: ,%)

					(A)	(B)	(A+B)				
		081	051	006	003	141	0	142	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		008	006	001	001	017	0	017	0	0	0
		0	0	0	0	0	0	0	0	0	0
		033	061	005	002	101	0	101	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		047	054	005	002	108	0	108	0	0	0
		031	001	002	002	036	0	036	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		031	001	002	002	036	0	036	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		035	014	003	002	054	0	054	0	0	0
		037	026	003	001	066	0	066	0	0	0
		0	0	0	0	0	0	0	0	0	0
		033	001	004	002	04	0	04	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
		035	014	003	002	054	0	054	0	0	0

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	10,220,522,754	6,433,078,579	54,117,984,304	0	0	0	0	0	0	0	0	64,338,507,058	6,433,078,579
	10,383,723,561	0	0	0	0	0	0	0	0	0	0	10,383,723,561	0
	9,316	54,226,204,816	0	0	0	0	0	0	0	0	0	9,316	54,226,204,816
	0	100,392,625,986	0	0	0	0	0	0	0	0	0	0	100,392,625,986
	0	0	0	0	0	0	0	0	0	0	0	0	0
					0	0	0	0	0	0	0		
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	1,273,426,654	0	0	0	0	0	0	0	0	0	0	1,273,426,654
	0	0	1,063,932,535,499	0	0	0	0	0	0	0	0	1,063,932,535,499	0
	0	4,823,170	0	0	0	0	0	0	0	0	0	0	4,823,170

(4)

(단) () (: ,%)

	HMC	5,083,445	0	N
	KTB	116,900,000,000	16	N
	NH	389,221,715	0	N
	NH ()	17,947,393,199	2	N
	SK	39,194,726	0	N
		19,039,134	0	N
		393,151,372	0	N
		39,997,833	0	N
		20,288,144,535	3	N
		263,208,967	0	N
		683,562,336	0	N
		41,400,904,848	6	N
		1,533,497,612	0	N
		950,512	0	N
		7,794,294	0	N
		1,643,018,066	0	N
		450,121,033	0	N
		19,170,996,619	3	N
		359,827,714,924	48	N
		485,468,193	0	N
		3,711,119,422	1	N
		4,053,545,416	1	N
		2,732,099,610	0	N
		9,790,444	0	N
		185,668,361	0	N
		12,622,417,038	2	N
		267,938,595	0	N
		6,904,305	0	N
		65,021,030,955	9	N
		4,416,869,752	1	N
		6,269,652,615	1	N

(4)

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	.			
		1,014,181,893	0	N
		42,971,271,671	6	N
		13,659,616,744	2	N
		1,941,348,120	0	N
		5,098,651,975	1	N
		1,867,008,314	0	N
	()	611,320,089	0	N
		0	0	
		747,948,898,682	100	

()

(: ,)

	10	156,866,839,383	128,838,208,267	9	129,870,135,972	100,268,954,951	N
	6	82,267,209,161	67,284,958,190	6	77,306,088,205	59,032,610,386	N
	1	12,146,189,241	11,491,147,162	1	8,875,346,944	8,954,506,761	N
	2	316,120,000,000	325,960,087,554	3	466,620,000,000	478,409,832,686	N
	5	23,924,327,561	12,861,664,764	5	23,924,327,561	12,933,741,724	N
(1	41,353,000,000	44,848,172,208	1	41,353,000,000	47,208,057,714	N
	25	632,677,565,346	591,284,238,145	25	747,948,898,682	706,807,704,222	

()

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()							
	2	13,403,020,472	10,571,769,991	2	13,403,020,472	10,605,594,039	N
	23	619,274,544,874	580,712,468,154	23	734,545,878,210	696,202,110,183	N
	25	632,677,565,346	591,284,238,145	25	747,948,898,682	706,807,704,222	

()

(1)

			02-724-7441		20040630	/	20100204		6309191028
					20040630		20100204		6109014977
					20040630		20100204		6209218235
			02-724-7454		20060630	/-	20100204		6209218395
					20060630		20100204		6309191181
					20060630		20100204		6109015139
			02-724-7430		20041212	/	20100204		6109015162
					20041212		20100204		6209218419
					20041212		20100204		6309191205
			02-724-7433		19981228	/	20100204		6109014675
					19981228		20100204		6209217939
					19981228		20100204		6309190746
			02-724-7450		20000806	PCA	20110704		6109015298
					20000806		20110704		6209218554
					20000806		20110704		6309191323

(2)

(: ,)

	1	2	1
	1	2	1
	0	0	0

(3)

(:)

		0	0	0
		1,883,588,322	2,261,451,098	377,862,776
		1,883,588,322	2,261,451,098	377,862,776
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		1,883,588,322	2,261,451,098	377,862,776
		1,883,588,322	2,261,451,098	377,862,776

(4)

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					()	()						
		0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0

(5)

(: , ,%)

1	0	0	0	0	0	0	0	0	0
1 3	0	0	0	0	0	0	0	0	0
3 5	0	0	0	0	0	0	0	0	0
5 10	0	0	0	0	0	0	0	0	0
10 50	0	0	0	0	0	0	0	0	0
50 100	0	0	0	0	0	0	0	0	0
100	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	0	2	2	0			0		0

()

(1)

			02-724-7441		20040630	/	20090204	1209001284		9		3129535955344
			02-724-7454		20060630	/-	20090204	1209001445		18		66881507424
			02-724-7450		20000806	/PCA	20110704	2109001136		22		532914201263
			02-724-7430		20041212	/	20090204	1209001044		0		0
			02-724-7433		19981228	/	20090204	1209000895		0		0
			02-724-7447		20110524	KAIST Techno MBA /	20110704	2111000336		2		15102397472
			02-724-7462		20111110	/SC	20111110	2111000762		0		0
			02-724-7443		20121127	/ LG	20121127	2112000814		0		0
			02-724-4342		20090319	MBA/	20090319	2107000303		0		0
			02-724-4337		20090319	/	20090319	2107000302		0		0
			02-724-4332		20130708	University of Oxford/LG CNS	20130708	2113000598		0		0
			02-724-4333		20140416	Rutter Associates Korea Co., Ltd	20140416	2114000176		0		0

(2)

(: ,)

	14	15	1
	46	51	5
()	3,179,877,107,711	3,744,434,061,503	564,556,953,792
(가)	3,722,960,666,130	4,337,202,207,966	614,241,541,836

(3)

(:)

		0	0	0
		1,359,771,164	2,075,809,944	716,038,780
		1,359,771,164	2,075,809,944	716,038,780
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		1,359,771,164	2,075,809,944	716,038,780
		1,359,771,164	2,075,809,944	716,038,780

(4)

(:)

			() ()	.					
									0
			72,653,245,167	1,815,345,488,953	1,643,095,001,459			49,645,192,130	3,580,738,927,709
	0	0	72,653,245,167	1,815,345,488,953	1,643,095,001,459	0	0	49,645,192,130	3,580,738,927,709
									0
				163,695,133,794					163,695,133,794
	0	0	0	163,695,133,794	0	0	0	0	163,695,133,794
	0	0	0	0	0	0	0	0	0
	0	0	72,653,245,167	1,979,040,622,747	1,643,095,001,459	0	0	49,645,192,130	3,744,434,061,503
	0	0	72,653,245,167	1,979,040,622,747	1,643,095,001,459	0	0	49,645,192,130	3,744,434,061,503

(5)

(: ,%)

1		1	1	2		26,808,544	26,808,544	0
1 3		4	4	7.8		926,912,066	926,912,066	0
3 5		3	3	5.9		1,284,867,934	1,284,867,934	0
5 10		3	3	5.9		1,649,030,827	1,649,030,827	0
10 50		14	14	27.5		34,279,016,581	34,279,016,581	0.9
50 100		9	9	17.6		68,444,107,681	68,444,107,681	1.8
100		17	17	33.3		3,637,823,317,870	3,637,823,317,870	97.2
	0	51	51	0	0	3,744,434,061,503	3,744,434,061,503	0

(6)

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	171,788,750,886	1,135,730,819	172,924,481,705
	4,097,604,505,578	0	4,097,604,505,578
	0	0	0
	22,949,855,361	47,460,799,684	70,410,655,045
	0	0	0
			0
	40,420,000	0	40,420,000
	0	0	0
			0
	4,292,383,531,825	48,596,530,503	4,340,980,062,328

(7)

()

	13	3,450,676,571,313	
	1	245,307,986,509	
	16	88,345,958,086	
	9	115,156,690,671	
	3	13,540,306,954	
	1	64,333,864,656	
	8	359,840,829,777	
	51	4,337,202,207,966	

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		()	()	(-)	
1.	(=A-B+C)	10,674,088,234	11,901,974,609	1,227,886,375	10.3
가	B/S (A)	12,682,829,465	14,790,153,311	2,107,323,846	14.2
	(B)	2,008,741,231	2,888,178,702	879,437,471	30.4
	가 .	213,221,952	228,683,932	15,461,980	6.8
	. , ,	855,156,058	1,088,097,780	232,941,722	21.4
	. 3	-	-	-	-
	.	368,883,661	-	-	-
	.	-	999,917,430	-	-
	.	-	-	-	-
	.	-	-	-	-
	. 100 16	-	-	-	-
	.	-	-	-	-
	. 66,979,560	-	-	-	-
	. 가	-	66,979,560	-	-
	. 504,500,000	-	504,500,000	0	-
	가 (C)	0	0	0	-
가 .	-	-	-	-	
.	-	-	-	-	
.	-	-	-	-	
. 가	-	-	-	-	
.	-	-	-	-	
2.	(=D+E+F)	2,534,955,099	2,434,852,814	-100,102,285	-4.1
가	(D)	311,346,074	140,438,944	-170,907,130	-121.7
	가 .	-	0	-	-
	.	62,500,000	-	-	-
	.	248,846,074	61,500,000	-187,346,074	-304.6
	.	-	78,938,944	-	-
	.	-	-	-	-
	.	-	-	-	-
	(E)	442,246,036	321,379,760	-120,866,276	-37.6
	(F=max(가 ,)+ +)	1,781,362,989	1,973,034,110	191,671,121	9.7
	가 . 10%	1,150,000,000	1,150,000,000	0	-
.	-	0	-	-	
. 가	-	-	-	-	
.	631,362,989	823,034,110	191,671,121	23.3	
3.	(=(1/2)× 100)	421	489	68	13.9
4.	(1-2)	8,139,133,135	9,467,121,795	1,327,988,660	14

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.		14 769 653,654
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1)		
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3)		500,304
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5)		1,467,253,583
6)		12 300 000,000
7) MMDA		1,001,899,767
8) MMF		
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.	228,683,932
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3.	1,004,133,780
4.	
5.	1,298,624,164
6.	
7. ()	
8. ()	
9.	
10. 가 (-)	2,074,074,012
1)	
2)	953,954,992
3)	
4)	1,120,119,020
5)	
11. 가 ()(-)	
12. ()(-)	
.CMA ()	0

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1. CMA	
2. CMA	
3. CMA	
4. CMA	
5. ()(-)	
. ()	0
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3. ()(-)	
.	4,751,892,920
(가)(-)	
(가)(+))	
1.	4,163,850
1)	0
2) ()	0
3) ()	0
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5)	4,163,850
2.	2,660,990,628
1)	2,656,259,341

1. ()

	117,123,288
	432,025,211
	632,634,442
	1,474,476,400
2)	4,731,287
	4,731,287
3)	
4)	
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3.	0
1)	
2)	
3)	
4)	
4.	34,812,507
5.	31,834,060
1)	
2) 가가	
3)	31,834,060
6.	
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8.	0
1)	

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2)	
9.	314,019,000
1)	
2) 가	
3)	314,019,000
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10.	0
()	
1)	
2)	
3) 가 (-)	
11.	0
1)	
2)	
3)	
12.	684,621,662
()	351,555,280
1)	
2)	
3)	5,696,762
4)	678,924,900
5)	
13.가	
14.	1,021,451,213
15.	
16.	
17. (-)	0
1)	
2)	0

1. ()

3)	
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	5,464,577,195
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7. 가	
8. 가	
.	5,464,577,195
(가)(-)	
(가)(+)	
1.	207,658,256
1)	1,325,524,874
2) (+, -)	
3) 가 (-)	
4) (-)	1,117,866,618
(-)	1,117,866,618
(-)	
2.	107,827,038
1)	
2)	107,827,038
3)	
4)	
5)	
3.	

1. ()

4.	
5.	
6.	4,726,662,877
7.	
8.	
9.	
10.가	
11.	
12.	
13.	0
1)	
2)	
14.	
15.	422,429,024
16.	
17.	
18.	
.	0
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2.	
	14,790,153,311
.	19,410,825,000
1.	19,410,825,000
2.	0
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1. ()

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.	105,702,002
1. 가 가	0
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7)	0
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4. 가	
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7.	105,702,002
.	- 4,726,373,691
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2.	
3.	

1. ()

4.	
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7.	-4,726,373,691
()	2,134,113,716

2.

.	13,837,965,851
1.	13,443,926,442
1)	0
가	
2)	0
3)	
4)	0
5)	8,029,169,724
	2,261,451,098
	2,075,809,944
	3,691,908,682
6)	5,414,756,718
	5,414,756,718
7)	
8)	0
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2. ()

9)	0
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10)	0
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4.	230,362,244
1)	0

2. ()

2)	
3)	
4)	
5)	
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7)	
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9)	216,350,650
10)	14,011,594
11)	
12)	
13)	
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18)	
19)	
5.	0
1)	
2) 가	
3)	
4)	
6.	163,677,165
1)	13,227,105
2)	150,450,060

2. ()

7.	0
1)	
2)	
3) 가	
4) CMA ()	0
CMA	
5) CMA ()	
6) ()	0
7)	
8) 가	
9)	0
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12) 가	
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15)	
8.	0
1)	0

2. ()

2) 가	0
가	
3)	0
4) 가	0
가	
가	
5)	
.	11,576,993,261
1.	1,396,855,788
1)	0
2)	
3)	
4)	
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6)	
7)	1,396,855,788
2. 가	0
1)	0

2. ()

2) 가	0
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3) 가	0
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11) CMA ()	
12)	
13)	
5. 가	0
1)	
2) 가	
3)	
4)	
6.	30,738,708
1)	-16,496,217
2)	47,234,925
7.	10,146,349,726

2. ()

1)	5,453,260,618
	5,453,260,618
2)	539,775,577
	0
()	
()	
	539,775,577
()	370,406,185
()	169,369,392
3)	- 3,925,806
4)	379,839,385
5)	248,306,024
6)	430,144,932
7)	1,903,227,442
8)	246,547,864
9)	
10) 가	104,925,892
11)	4,260,000
12)	9,240,035
13)	376,338
14)	98,102,980
15)	
16)	26,276,370
17)	
18)	352,000
19)	
20)	7,739,452
21)	101,124,415
22)	81,587,966

2. ()

23)	14,153,251
24)	40,199,459
25)	6,810,298
26)	
27)	454,025,234
8.	3,049,039
1) 가	
2) ()	0
가	
3)	
4) 가	
5)	3,049,039
	3,049,039
6)	
7) 가	
8) 가	
9) 가	
10) 가	
11)	
9.	0
1)	0

2. ()

2) 가	0
가	
3)	0
4) 가	0
가	
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5)	
. ()	2,260,972,590
.	380,000
1.	380,000
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16. 가	

2. ()

17.	
.	18,679,294
1.	
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7.	380,000
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12.	
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14.	
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16.	
17. 가	
18.	18,299,294
.	2,242,673,296
.	108,559,580
. ()	2,134,113,716
.	
. ()	2,134,113,716
()	
()	
.	- 110,051,660
1. 가 가	
2.	

2. ()

3.	
4. 가	
5. ()	
6. 가	
7.	- 141,091,872
8.	- 31,040,212
. ()	2,024,062,056

3.

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1.		0
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	, , MBA,			
	/			
	Pennsylvania State Univ. Assistant professor			
	,			
Venkatesh Narasiah	가			

			가	
58	20100421	10 3) 1 가 (2009 10 20 2 가 (:2010 1 2010 3) 3 (:2010 3 4) 1	가	
59	20100514	1: 9 2: 9 3: 4:	가	
60	20100615	1: ()	가	
61	20100729	1. (2010 4 21) 2. 3. " " 4. " " 1. 가 (:2010 4 2010 6) 2. (:2010 6) 3.	가	
62	20100908	: 2. () 1.	가	
63	20101020	1. (2010 7 29) 2. " 1. 가 (2010 4 -2010 9) 가 (:2010 7 -2010 9) 3. (:2010 9) 4.	가	
64	20101118	: 1. -	가	
65	20110126	1.10 (2010 10 20) (2 010 11 18) 2. 3. 1. 가 (:2010 10 -2010 12) :2010 12) 2. 3.	가	
66	20110518	1: 2: 3: 10 4: 10 5: 6:	가	
67	20110530	1.3) 1. 가 (2010.10.-201 2. 가 (2011.1-2011 3) 3. (2011.3) 4. (2011.1.26) 1. :1. - 2. 2. 3. 4.	가	
68	20110620	:	가	
69	20110725	1. 가 (2011 4 2011 6) 2. (2011 6) 3.	가	

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			가	
69	20110725	1. (2011 5 30) 2. () : -	가	
70	20111102	1. 가 (2011 4 2011 9) 2.) 3. 가 (2011 7 2011 9) 4. (2011 9) 1. (2011 7 25) 2. () : -	가	
71	20120126	1. 가 (2011.10 - 2011.12) 2. (2011 12) 3. 1. (2011 11 2) 2. () - - -	가	
72	20120417	1. 가 (2012 1) 2. (2012 3) 3. 4.) 가 (2011 10 2012 3) 1. (2012 1 26)	가	
73	20120525	1: 11 2: 11 3: 4:	가	
74	20120627	:	가	
75	20120724	1. 가 (2012 2) 2. (2012 6) 3. 1. (2012 4 17) 2. () - - - 4) 1) PF	가	
76	20120814	1. () -	가	
77	20121108	1. 가 (2012 3) 2. (2012 9) 3. 4.) 가 (2012 7 2012 9) 1. (2012 7 24 ,2012 8 14)	가	
78	20130201	1. 가 2012 3) 2. (2012 12) 3.	가	

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			가	
78	20130201	1. (2012 11 8)	가	
79	20130304	:) (.	가	
80	20130304	2. :) (1.	가	
81	20130308	1. () -	가	
82	20130419	1. 가 (2013 1) 2. (2013 3) 3. 4. 가 (2012 10 2013 3) 1. (2013 2 1 ,2013 3 8) 2. () : -	가	
83	20130426	1. () : - -	가	
84	20130716		가	
		1. 가 (2013 2)	가	
		2. (2013 6)	가	
		3.	가	
			가	
		1. () : 3	가	
		3)	가	
		4)	가	
		7)	가	
			가	
		2. (2013 4 19 ,2013 4 26)	가	
85	20130913	6 2 : 1.2013 8 29	가	
		: 2.	가	
86	20131015		가	
		1. 가 (2013 3)	가	
		2. (2013 9)	가	
		3. 가 (2013 4 2013 9)	가	
		4.	가	
			가	
		1. () : 4)	가	
		2. (2013 7 16) (2013 9 13)	가	
87	20140204		가	
		1. 가 (2013 4)	가	
		2. (2013 12)	가	

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		3.	가	
			가	
		1. (2013 10 15)	가	
88	20140423		가	
		1. 가 (2013 4)	가	
		2. (2013 12)	가	
		3.	가	
		4. 가 (2013 10 2014 3)	가	
			가	
		1. () :	가	
		3	가	
		1)	가	
		4)	가	
		6)	가	
		2. (2014 2 4)	가	
89	20140613	:	가	
			가	
		1.	가	
		2.	가	
		3.	가	
		4.	가	
90	20140627		가	
		1.	가	
		2.	가	
		3.	가	
		4.	가	
		:	가	
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		: (가)	가	
91	20140722		가	
		1. 가 (2014 2)	가	
		2. (2014 6)	가	
		3.	가	
		4. 가 (2014 2)	가	
			가	
		1. () : Organization & Job Description (ver 8.3)	가	
		2. (2014 4 23)	가	
92	20141028		가	
		1. 가 (2014 3)	가	
		2. (2014 9)	가	

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			가	
		3.	가	
			가	
		1. () Compliance Manual	가	
		2. () : Organization & Job Description (ver 8.3)	가	
		3. (2014 7 22)	가	
93	20141216	:	가	
			가	
		()	가	

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			가	
4	20100421	1.	가	
		2.		
		3 1 2010 3) (:2010		
		4 (1)		
		1 가		
		(:2010 1 2010 4)		
5	20100615	1 : ()	가	
	20110126	1. 10 (2010 10 20) (2010 11 18) 2. 3. 1. 가 (:2010 10 -2010 12) 2. (:2010 12) 3.	가	
6	20110620	:	가	
7	20110725	: 1.	가	
		2. (:2011 4 -20 11 6)	가	
		3. (:2011 4 -2011 6)	가	
		4. (:2011 4 -2011 6)	가	
		1. (2011 5 30)	가	
		2. () :	가	
8	20111102	1. 2. (:2011 7 2011 9) 3. (:2011 7 2011 9) 1. 가 (2011 7 25) 3. (:2011 7 2011 9) 2. () : -	가	
9	20111213	1.	가	
10	20120126	1. 2. (2011 4) 3. (2011 4)	가	
		1. 가 (2011 4)		

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			가	
10	20120126	2. () - -	가	
11	20120417	1. (2012. 1) 2. (2012. 1) 1. 가 (2012. 1) ? 2. ? 3. (2012. 1. 26)	가	
12	20120627		가	
13	20120724	1. (2012.2) 2. Debitte 3. (2012.2) 1. 가 (2012.2) 2. () : - - 1) PF - 4) 3. (2012. 4. 17)	가	
14	20120814	1. () : -	가	
15	20121108	1. (2012.3) 2. (2012.3) 1. 가 (2012.3) 2. (2012. 7. 24 , 2012. 8. 14)	가	
16	20120201	" 1. 2012. 4 2. 2012. 4 1. 가 2012. 4 2. 2012. 11. 8 "		
17	20130308	1. () -	가	
18	20130419	1. (2013.1) 2. (2013.1) 1. 가 (2013.1) 2. (2013. 2. 1 , 2013. 3. 8) 3. () -	가	
19	20130426	1. () :	가	

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20	20130716	1. (2013.2)	가	
		2. Debitte		
		3. (2013.2)		
		1. 가 (2013.2)		
		2. () - 3		
		3)		
		4)		
		7)		
		3. (2013 4 19 ,2013 4 26)		
21	20131015	1. (2013 3)	가	
		2.		
		1. 가 (2013 3)		
		2. ()		
		4)		
		3. (2013 7 16)		
22	20140204	1. (2013 3)	가	
		2.		
		1. 가 (2013 3)		
		2. (2013 10 15)		
23	20140423	1. (2014.1)		
		2. Debitte	가	
		3. (2014.1)		
		1. 가 (2014.1)		
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		4)		
		6)		

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		3. (2014 2 4)		
24	20140722	1. (2014.2)	가	
		2. (2014.2)		
		1. 가 (2014.2)		
		2. () :		
		3. (2014 4 23)		
25	20141028	1. (2014 3)	가	
		2. (2014 3)		
		3.		
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		1. 가 (2014 3)		
		2. (2014 7 22)		

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					0	0	0	0	0	0	0	0	0	0	0

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Deutsche Asse tM anagement Group Limited			3,882,165	100	0	0	3,882,165	100	

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		2	0	1	3
		3	0	0	3
		0	0	0	0
		32	0	0	32
		0	0	0	0
		0	0	0	0
		3	0	0	3
		40	0	1	41

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		19680309			20100908	20140627	20150627		0	0
		19640612			20140627	20140627	20150627		0	0
Venkatesh Narasiah		19630617	Asset & Wealth Management	가	20140627	20140627	20150627		0	0
		19551017			20020517	20140627	20150627		0	0
		19470916			20070119	20140627	20150627		0	0
		19400706			20110620	20140627	20150627		0	0

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					CP		CB EB BW	ELB DLB						
		0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	38,571	0	0	0	38,571
		0	0	0	0	0	0	0	0	70,691	0	0	0	70,691
		0	0	0	0	0	0	0	0	109,262	0	0	0	109,262
		0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0
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		0	0	0	0	0	0	0	0	0	0	0	0	0

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											MMF			
					CP		CB EB BW	ELB.DLB						
Deutsche A sset & Weal th Managem	D	0	0	0	0	0	0	0	0	22,633	0	0	0	22,633
DB x- track ers	D	0	0	0	0	0	0	0	0	14,281	0	0	0	14,281
DB x- track ers	E	0	0	0	0	0	0	0	0	19,428	0	0	0	19,428
DWS Invest ment S.A.	D	0	0	0	0	0	0	0	0	826	0	0	0	826
DWS Invest ment S.A.	E	0	0	0	0	0	0	0	0	612	0	0	0	612
DWS Invest ment S.CAV	D	0	0	0	0	0	0	0	0	831	0	0	0	831
DWS Invest ment S.CAV	E	0	0	0	0	0	0	0	0	42,420	0	0	0	42,420
Deutsche A sset & Weal th Managem	E	0	0	0	0	0	0	0	0	8 230	0	0	0	8 230

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(: ,%)

										MMF				
				CP		CB EB BW	ELB.DLB							
	(a)											0	0	
	(b)											0	0	
	(b/a,%)	0	0	0	0	0	0	0	0	0	0	0	0	
	(a)											0	0	
	(b)											0	0	
	(b/a,%)	0	0	0	0	0	0	0	0	0	0	0	0	
	(a)											0	0	
	(b)											0	0	
	(b/a,%)		0	0	0	0	0	0	0	0	0	0	0	
	(a)			943,690	33			3,153,91 ₉	70,411			0	4,168,05 ₃	
	(b)			0	0			0	38,571			0	38,571	
	(b/a,%)	0	0	0	0	0	0	0	55	0	0	0	1	
	(a)	54,226		7,885				2,499	100,393			0	165,003	
	(b)	0		0				0	70,691			0	70,691	
	(b/a,%)	0	0	0	0	0	0	0	70	0	0	0	43	
	(a)	54,226	0	951,575	33	0	0	0	3,156,41 ₈	170,804	0	0	4,333,05 ₆	
	(b)	0	0	0	0	0	0	0	109,262	0	0	0	109,262	
	(b/a,%)	0	0	0	0	0	0	0	64	0	0	0	3	

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											MMF					
				CP		CB EB BW	ELB.DLB									
													0	0		
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		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
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			0	0	0	0	0	0	0	0	0	0	0	0	0	0
													0	0		
				0	0					0	70,411		0	70,411		
											38,571		0	38,571		
		0	0	0	0	0	0	0	0	0	70,411	0	0	0	70,411	

가

86 ' 98 2	84 4

86 ' 98 2 L ' .	84 4

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2.

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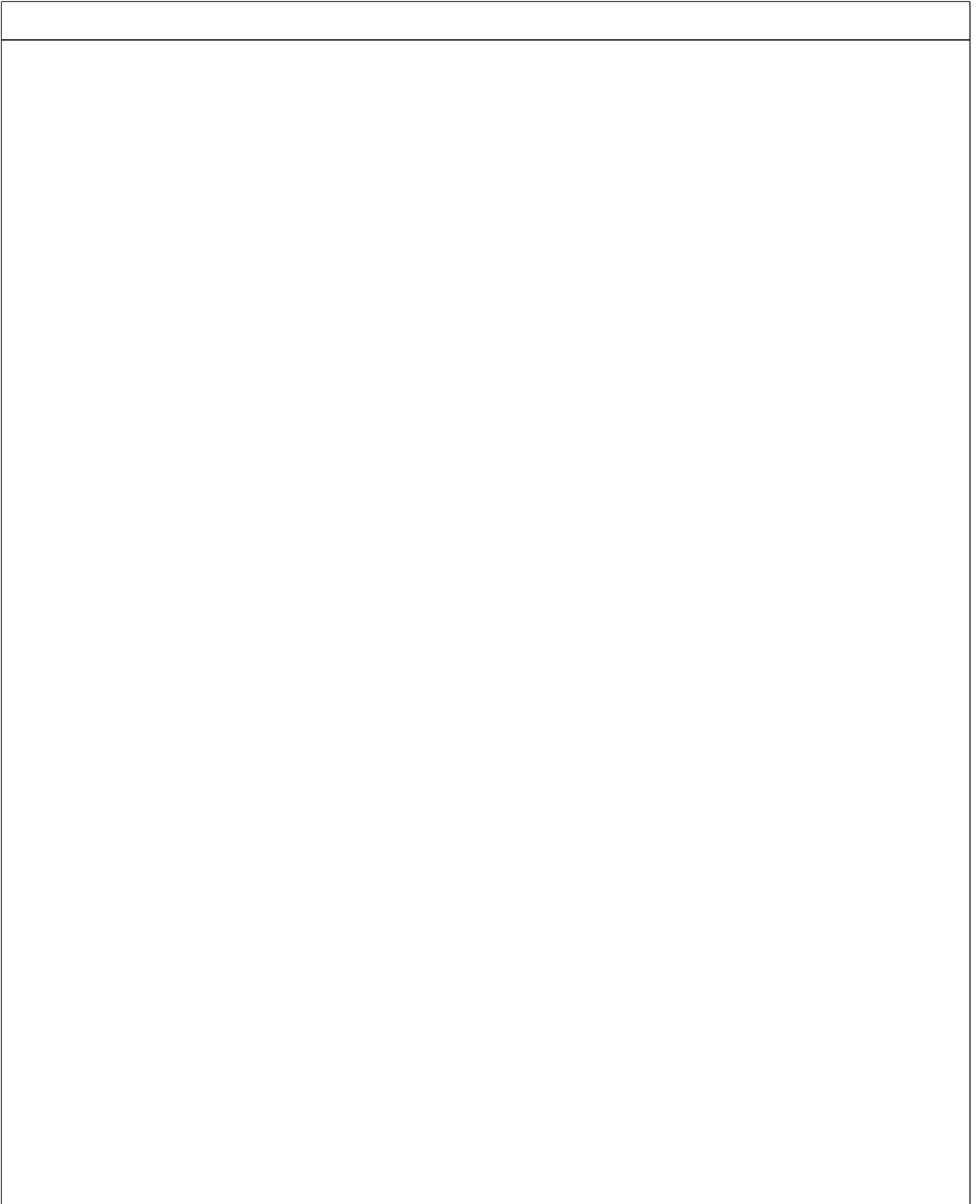
(: ,%)

		(A)	(B)							(B/A)

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1.	가	"	"	"
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2.

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1)	on, Sharpe Ratio, Vo latility ,T rack ing Error, R-Square, In formation Ratio, Annualized A lpha, Beta	가	,Durati
	.	가	1
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on, Sharpe Ratio, Vo latility ,T rack ing E rror, R-Square, I nfo rm ation Ratio, Annualized A lpha, Beta	
가	1 ,
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20111213		