

DWS Investment S.A.

# DWS Floating Rate Notes

Semiannual Report 2024

Investment Fund Organized under Luxembourg Law



Investors for a new now

# **DWS Floating Rate Notes**

# Contents

**Semiannual report 2024**  
for the period from January 1, 2024, through June 30, 2024

2 / General information

4 / Semiannual report  
DWS Floating Rate Notes

# General information

**The fund described in this report is subject to the laws of Luxembourg.**

## Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's units. The net asset values per unit (= redemption prices), with the addition of intervening distributions, are used as the basis for calculating the value. Past performance is not a guide to future results.

The corresponding benchmark – if available – is also presented in the report. All financial data in this publication is **as of June 30, 2024** (unless otherwise stated).

## Sales prospectuses

Fund units are purchased on the basis of the current sales prospectus and management regulations, as well as the key investor information document, in combination with the latest audited annual report and any semiannual report that is more recent than the latest annual report.

## Issue and redemption prices

The current issue and redemption prices and all other information for unitholders may be requested at any time at the registered office of the Management Company and from the paying agents. In addition, the issue and redemption prices are published in every country of distribution through appropriate media (such as the Internet, electronic information systems, newspapers, etc.).

# Semiannual report

# DWS Floating Rate Notes

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## DWS Floating Rate Notes

Performance of unit classes (in EUR)

<b>Unit class</b>	<b>ISIN</b>	<b>6 months</b>
Class LC	LU0034353002	2.4%
Class FC	LU1534068801	2.5%
Class FD	LU1644422419	2.5%
Class IC	LU1534073041	2.5%
Class LD	LU1122765560	2.4%
Class TFC	LU1673806201	2.5%
Class TFD	LU1673810575	2.5%

"BVI method" performance, i.e., excluding the initial sales charge.  
Past performance is no guide to future results.

As of: June 30, 2024

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# DWS Floating Rate Notes

The format used for complete dates in security names in the investment portfolio is "day month year".

## Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
<b>I. Assets</b>		
<b>1. Bonds (issuers):</b>		
Institutions	3 920 813 026.13	48.76
Other financing institutions	2 349 582 030.15	29.22
Companies	371 179 765.93	4.62
Central governments	99 470 820.00	1.24
Regional governments	83 909 600.00	1.04
<b>Total bonds:</b>	<b>6 824 955 242.21</b>	<b>84.88</b>
<b>2. Investment fund units</b>	<b>169 485 507.29</b>	<b>2.11</b>
<b>3. Derivatives</b>	<b>-18 047 983.76</b>	<b>-0.22</b>
<b>4. Cash at bank</b>	<b>1 020 138 565.51</b>	<b>12.68</b>
<b>5. Other assets</b>	<b>45 896 597.48</b>	<b>0.57</b>
<b>II. Liabilities</b>		
<b>1. Other liabilities</b>	<b>-1 867 844.08</b>	<b>-0.02</b>
<b>III. Net assets</b>	<b>8 040 560 084.65</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

# DWS Floating Rate Notes

## Investment portfolio – June 30, 2024

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>6 085 996 581.57</b>	<b>75.69</b>
<b>Interest-bearing securities</b>							
1.1250 % A.N.Z. Banking Group 19/21 11 29 MTN (XS2082818951)	EUR	13 200	13 200		% 98.5350	13 006 620.00	0.16
4.2520 % ABN Amro Bank 23/10 01 2025 MTN (XS2573331837)	EUR	16 000	2 600		% 100.1060	16 016 960.00	0.20
4.0800 % ABN AMRO Bank 23/22 09 2025 (XS2694034971)	EUR	26 600			% 100.1680	26 644 688.00	0.33
4.5060 % ABN AMRO Bank 24/15 01 2027 MTN (XS2747616105)	EUR	15 100	15 100		% 100.5120	15 177 312.00	0.19
4.5940 % ALBA SPV S.r.l 24/27 01 2044 S 14 Cl.A (IT0005594616)	EUR	9 500	9 500		% 100.0290	9 502 754.91	0.12
1.6250 % Alliander 18/und. (XS1757377400) <sup>3</sup>	EUR	5 000	5 000		% 97.2690	4 863 450.00	0.06
2.2410 % Allianz 15/07 07 45 (DE000A14J9N8)	EUR	12 400	12 400		% 98.0640	12 159 936.00	0.15
4.8220 % Allianz Finance II 21/22 11 24 (DE000A3KY367)	EUR	25 500			% 100.1400	25 535 700.00	0.32
8.9060 % APCOA Parking Holdings 21/15 01 27 Reg S (XS2366277056)	EUR	3 420			% 99.9940	3 419 794.80	0.04
4.3750 % Argentum Netherlands/Swiss Life 15/und. LPN (XS1245292807)	EUR	18 350	18 350		% 99.1640	18 196 594.00	0.23
2.7500 % Arkema 19/und. (FR0013425170)	EUR	15 100	2 200		% 99.4380	15 015 138.00	0.19
7.1250 % Aroundtown Finance 25/16 04 2199 (XS2799494120)	EUR	6 375	6 375		% 74.2140	4 731 142.50	0.06
5.1250 % ASR Nederland 15/29 09 45 (XS1293505639)	EUR	4 000	4 000		% 100.4780	4 019 120.00	0.05
0.0000 % Assemblin Caverion 24/01 07 2031 Regs S (XS2842976289)	EUR	7 339	7 339		% 99.8410	7 327 330.99	0.09
4.1720 % AT & T 23/06 03 2025 (XS2595361978)	EUR	18 500	2 500		% 100.1720	18 531 820.00	0.23
4.1253 % Australia & NZ Banking 23/18 07 2024 MTN (XS2652098406)	EUR	15 000			% 99.9940	14 999 100.00	0.19
4.1825 % Australia & NZ Banking Grp. 24/14 03 2025 MTN (XS2767235703)	EUR	12 800	12 800		% 99.9730	12 796 544.00	0.16
4.2300 % Australia & NZ Banking Grp. 24/21 05 2027 MTN (XS2822525205)	EUR	50 000	50 000		% 99.9260	49 963 000.00	0.62
4.2980 % Autoflorence 21/21 12 43 S 2 Cl.A (IT0005456949)	EUR	15 200			% 100.0174	6 757 298.10	0.08
4.3000 % Autonoria 19/25 12 32 S 19-SP Cl.A (ES0305452007)	EUR	1 653		605	% 100.1097	1 655 000.08	0.02
3.8750 % Aviva 14/03 07 44 MTN (XS1083986718)	EUR	12 600			% 99.9770	12 597 102.00	0.16
3.9410 % AXA 14/11 07 49 MTN (XS1134541306) <sup>3</sup>	EUR	7 600	5 000		% 99.2860	7 545 736.00	0.09
4.8280 % Baden-Württemberg 20/22 07 25 LSA (DE000A14JZM9) <sup>3</sup>	EUR	8 000			% 101.0080	8 080 640.00	0.10
3.9280 % Baden-Württemberg 24/22 07 2027 (DE000A14JZ1) <sup>3</sup>	EUR	40 000	40 000		% 100.0710	40 028 400.00	0.50
4.6160 % Banco Bilbao Vizcaya Argentaria 22/11 07 2024 MTN (XS2499418593)	EUR	20 000			% 100.0210	20 004 200.00	0.25
4.8010 % Banco Bilbao Vizcaya Argentaria 22/26 11 25 MTN (XS2485259670)	EUR	24 000			% 101.1110	24 266 640.00	0.30
4.2020 % Banco Bilbao Vizcaya Argentaria 24/07 06 2027 MTN (XS2835902839)	EUR	18 900	18 900		% 99.9560	18 891 684.00	0.23
0.0000 % Banco Bilbao Vizcaya Argentaria 29 08 2024 (XS2676802726)	EUR	16 000			% 99.3730	15 899 680.00	0.20
4.5800 % Banco Santander 17/21 11 24 MTN (XS1717591884)	EUR	12 000			% 100.2080	12 024 960.00	0.15
4.3260 % Banco Santander 20/11 02 25 MTN (XS2115156270)	EUR	21 800			% 100.2110	21 845 998.00	0.27
4.5440 % Banco Santander 21/29 01 26 MTN (XS2293577354)	EUR	20 000			% 100.2550	20 051 000.00	0.25
4.7000 % Bank of America 21/22 09 26 MTN (XS2387929834)	EUR	33 890	10 000		% 100.7220	34 134 685.80	0.42
4.8190 % Bank of America 21/24 08 25 MTN (XS2345784057)	EUR	20 000			% 100.1620	20 032 400.00	0.25
4.2520 % Bank of Montreal 23/05 09 2025 MTN (XS2696803340)	EUR	16 500			% 100.2040	16 533 660.00	0.21
4.2220 % Bank of Montreal 23/06 06 2025 MTN (XS2632933631)	EUR	16 670			% 100.1690	16 698 172.30	0.21
4.3820 % Bank Of Montreal 24/12 04 2027 (XS2798993858)	EUR	49 050	49 050		% 99.8680	48 985 254.00	0.61
4.2650 % Bank of Nova Scotia 23/02 05 2025 MTN (XS2618508340)	EUR	15 340			% 100.2240	15 374 361.60	0.19
4.2630 % Bank of Nova Scotia 23/12 12 2025 MTN (XS2733010628) <sup>3</sup>	EUR	20 000	8 000		% 100.3310	20 066 200.00	0.25



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4.2000 % Bank of Nova Scotia 23/22 09 2025 MTN (XS2692247468)	EUR	22 000	10 000		% 100.3190	22 070 180.00	0.27
4.2850 % Bank of Nova Scotia 24/10 06 2027 MTN (XS2838482052)	EUR	25 000	25 000		% 99.9510	24 987 750.00	0.31
4.0820 % Bank Of Nova Scotia 24/26 03 2026 MTN (XS2793212197) <sup>3</sup>	EUR	34 000	34 000		% 100.0490	34 016 660.00	0.42
4.1350 % Banque Fédérative Crédit Mut. 23/08 09 2025 MTN (FR001400KJT9) <sup>3</sup>	EUR	24 000	4 000		% 100.1600	24 038 400.00	0.30
4.1840 % Banque Fédérative Crédit Mut. 23/28 04 2025 MTN (FR001400HO25)	EUR	16 000			% 100.1170	16 018 720.00	0.20
4.4220 % Banque Federative Crédit Mut. 24/01 03 2027 MTN (FR001400OEP0)	EUR	30 000	30 000		% 100.2780	30 083 400.00	0.37
4.2380 % Banque Fédérative du Crédit Mutuel 23/17 01 25 (FR001400F695)	EUR	7 300			% 100.1380	7 310 074.00	0.09
4.8060 % Barclays 21/12 05 26 MTN (XS2342059784) <sup>3</sup>	EUR	29 000	9 000		% 100.5210	29 151 090.00	0.36
4.3000 % Barclays Bank 22/23 09 2024 (XS2171218683)	EUR	12 000			% 100.1210	12 014 520.00	0.15
4.6240 % Barclays Bank 24/08 05 2028 MTN (XS2815894071)	EUR	12 750	12 750		% 100.0860	12 760 965.00	0.16
4.4350 % Bayerische Landesbank 21/31 01 2026 MTN IHS (DE000BLB9V03)	EUR	15 000	15 000		% 99.9960	14 999 400.00	0.19
4.1070 % Bayerische Landesbank 22/21 10 2024 (DE000BLB9SM9)	EUR	15 000			% 99.9830	14 997 450.00	0.19
3.8280 % Berlin 24/15 05 2030 LSA (DE000A351PP3)	EUR	36 000	36 000		% 99.4460	35 800 560.00	0.45
3.9550 % Berlin Hyp 24/04 03 2026 MTN (DE000BHY0GZ4)	EUR	29 000	29 000		% 99.9910	28 997 390.00	0.36
4.1160 % BMW Finance 23/07 11 2025 MTN (XS2649033359)	EUR	18 000			% 100.0570	18 010 260.00	0.22
3.9250 % BMW Finance 23/09 12 2024 MTN (XS2634209261)	EUR	21 600			% 100.0160	21 603 456.00	0.27
4.0260 % BMW Finance 24/19 02 2026 MTN (XS2768933603)	EUR	25 000	25 000		% 100.0370	25 009 250.00	0.31
3.9420 % BMW International Investment 24/05 06 2026 MTN (XS2835763702)	EUR	25 000	25 000		% 99.9270	24 981 750.00	0.31
0.5000 % BNP Paribas 19/15 07 25 MTN (FR0013434776)	EUR	22 500	22 500		% 99.8600	22 468 500.00	0.28
4.1190 % BNP Paribas 23/24 02 2025 MTN (FR001400G1Y5)	EUR	25 000			% 100.1440	25 036 000.00	0.31
4.0170 % BNP Paribas 24/20 03 2026 MTN (FR001400OTTO)	EUR	40 000	40 000		% 99.9810	39 992 400.00	0.50
4.1020 % BPCE 23/06 09 2024 MTN (FR001400G9P6)	EUR	25 000	15 300		% 100.0330	25 008 250.00	0.31
4.3040 % BPCE 23/18 07 2025 MTN (FR001400JA60)	EUR	23 700	3 700		% 100.0650	23 715 405.00	0.29
4.1620 % BPCE 24/06 03 2026 MTN (FR001400OGIO)	EUR	32 000	32 000		% 100.0020	32 000 640.00	0.40
4.3650 % BPCE 24/08 03 2027 MTN (FR001400OHE7) <sup>3</sup>	EUR	24 000	24 000		% 100.1230	24 029 520.00	0.30
4.9050 % BPCE Home Loans 20/31 10 54 S 20-1 Cl.A (FR0013531175)	EUR	3 000			% 100.2909	1 734 724.19	0.02
0.0000 % Brignole 24/24 02 2042 S 24 Cl.A (IT0005598351)	EUR	15 187	15 187		% 100.0733	15 198 129.03	0.19
4.5050 % Bumper 22/27 04 32 S 22-FR1 Cl.A (FR0014008C75)	EUR	32 400	14 600		% 100.1873	18 086 674.69	0.22
4.6790 % CA Auto Bank (Irish Br) 24/26 01 2026 MTN (XS2752874821)	EUR	14 660	14 660		% 100.4800	14 730 368.00	0.18
4.7560 % CA Auto Bank [Irish Branch] 23/13 01 2025 MTN (XS2648672231)	EUR	20 000			% 100.3290	20 065 800.00	0.25
4.2550 % Canadian Imperial Bank 23/09 06 2025 MTN (XS2634071489)	EUR	26 300			% 100.2260	26 359 438.00	0.33
4.3610 % Canadian Imperial Bank 23/24 01 2025 MTN (XS2580013899)	EUR	20 000			% 100.1760	20 035 200.00	0.25
4.0980 % Canadian Imperial Bank 24/27 03 2026 (XS2793782611)	EUR	20 000	20 000		% 99.9380	19 987 600.00	0.25
4.5640 % Canadian Imperial Bank 24/29 01 2027 MTN (XS2755443459)	EUR	25 000	25 000		% 100.5690	25 142 250.00	0.31
5.8420 % Cassa Depositi e Prestiti Spa 19/28 06 26 (IT0005374043)	EUR	2 000			% 103.6150	2 072 300.00	0.03
4.1050 % Caterpillar Financial Services 23/08 12 2025 MTN (XS2730676553) <sup>3</sup>	EUR	16 000			% 100.3020	16 048 320.00	0.20
4.4180 % Citigroup 24/14 05 2028 MTN (XS2819338091)	EUR	21 350	21 350		% 100.0240	21 355 124.00	0.27
4.2500 % CNP Assurances 14/05 06 45 (FR0011949403)	EUR	5 000	5 000		% 99.1610	4 958 050.00	0.06
4.4430 % Commerzbank 24/12 03 2027 MTN (DE000CZ45YA3)	EUR	6 500	6 500		% 100.3350	6 521 775.00	0.08
4.0420 % Commonwealth Bank of Australia 23/22 11 2024 MTN (XS2723615337)	EUR	24 000			% 100.0020	24 000 480.00	0.30

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4.0590 % Commonwealth Bank of Australia 23/25 10 2024 MTN (XS2708745927)	EUR	24 000			% 100.0300	24 007 200.00	0.30
4.1040 % Compagnie de Saint-Gobain 23/18 07 2024 MTN (XS2576245364)	EUR	18 000			% 99.9980	17 999 640.00	0.22
8.4080 % Conceria Pasubio 21/29 09 28 Reg S (XS2389334124) <sup>3</sup>	EUR	1 140			% 96.1130	1 095 688.20	0.01
4.4150 % Cooperat Rabobank 23/03 11 2026 MTN (XS2712747182)	EUR	12 500			% 100.7770	12 597 125.00	0.16
4.0720 % Crédit Agricole 23/07 03 2025 MTN (FR001400GDG7)	EUR	22 000			% 100.1220	22 026 840.00	0.27
4.2500 % Crédit Agricole Assurances 15/und. (FR0012444750)	EUR	5 000	5 000		% 99.1070	4 955 350.00	0.06
1.8750 % Credit Mutuel Arkea 17/25 10 29 MTN (FR0013291556)	EUR	8 000	8 000		% 99.0140	7 921 120.00	0.10
8.6560 % Cullinan Holdco 21/15 10 26 Reg S (XS2397354015) <sup>3</sup>	EUR	2 850			% 88.3370	2 517 604.50	0.03
1.9360 % CW Bank of Australia 17/03 10 29 MTN (XS1692332684)	EUR	18 000	8 000		% 99.3030	17 874 540.00	0.22
4.2150 % Daimler Canada Finance 23/18 03 2025 MTN (XS2687832886)	EUR	26 000	10 000		% 100.2130	26 055 380.00	0.32
1.3750 % Danske Bank 19/12 02 30 MTN (XS2078761785)	EUR	10 000	10 000		% 98.0820	9 808 200.00	0.12
4.2560 % Danske Bank 23/11 08 2025 MTN (XS2664508699)	EUR	13 720			% 100.0920	13 732 622.40	0.17
4.5520 % Danske Bank 24/10 04 2027 MTN (XS2798276270)	EUR	33 740	33 740		% 100.0770	33 765 979.80	0.42
4.0150 % DekaBank DGZ 24/18 03 2026 MTN (XS2784698594)	EUR	50 000	50 000		% 99.9940	49 997 000.00	0.62
4.1420 % Deutsche Bahn Finance 17/06 12 24 MTN (XS1730863260)	EUR	17 000			% 100.1120	17 019 040.00	0.21
0.9500 % Deutsche Bahn Finance 19/und. (XS2010039035) <sup>3</sup>	EUR	50 100	50 100		% 97.2660	48 730 266.00	0.61
4.4160 % Deutsche Bank 23/11 07 2025 MTN (XS2648075658)	EUR	18 000			% 100.2480	18 044 640.00	0.22
4.5560 % Deutsche Bank 24/15 01 2026 MTN (DE000A3826Q8)	EUR	25 000	25 000		% 100.3760	25 094 000.00	0.31
4.4760 % Dilosk RMBS No 8 24/20 05 2062 S 8-STS Cl.A (XS2736583944)	EUR	7 407	7 407		% 100.0360	7 168 012.92	0.09
4.7640 % Dutch Property Finance 23/28 04 64 S 23-1 Cl.A (XS2570115696)	EUR	6 870			% 100.5089	6 157 645.05	0.08
4.4640 % DZ BANK 23/16 11 2026 MTN IHS (DE000DJ9ABK3)	EUR	22 000			% 100.4830	22 106 260.00	0.27
4.2540 % DZ BANK 23/27 10 2025 MTN IHS (DE000DW6DA51)	EUR	19 000		1 000	% 100.1800	19 034 200.00	0.24
4.2480 % DZ bank 23/28 02 2025 (DE000DW6C2F9)	EUR	45 000	20 000		% 100.0670	45 030 150.00	0.56
4.1770 % DZ BANK 24/05 04 2026 MTN (XS2798096702)	EUR	32 000	32 000		% 99.8500	31 952 000.00	0.40
0.0000 % E- Carat 24/25 11 2035 S 24-1 Cl.A (XS2833387629)	EUR	11 300	11 300		% 100.0460	11 305 198.00	0.14
1.1250 % EnBW Energie Baden-Württemberg 19/05 11 79 (XS2035564975)	EUR	16 600	16 600		% 98.7790	16 397 314.00	0.20
3.2500 % Engie 19/und. (FR0013398229)	EUR	19 400	12 600		% 99.2860	19 261 484.00	0.24
3.9980 % Fed Caisses Desjardins 23/27 09 2024 MTN (XS2696112437)	EUR	34 000	4 000		% 100.0250	34 008 500.00	0.42
4.4380 % Fed Caisses Desjardins 24/17 01 2026 MTN (XS2742659738) <sup>3</sup>	EUR	21 370	21 370		% 100.4040	21 456 334.80	0.27
0.0000 % Finance Ireland 24/24 12 2063 S 7 Cl.A (XS2837177802)	EUR	8 715	8 715		% 99.9923	8 714 329.82	0.11
4.4190 % Fondo de Titu.-RMBS Prado VII 20/15 09 55 S 7 Cl.A (ES0305508006)	EUR	4 669		383	% 100.0979	4 673 855.03	0.06
4.4880 % Ford Motor Credit 17/01 12 24 MTN (XS1729872736)	EUR	21 900	1 400		% 100.1180	21 925 842.00	0.27
0.0000 % France 24/16 10 2024 (FR0128379445) <sup>3</sup>	EUR	25 000	25 000		% 98.9370	24 734 250.00	0.31
0.0000 % French Discount T-Bill 24/14 11 2024 S 27W (FR0128379452) <sup>3</sup>	EUR	25 000	25 000		% 98.6540	24 663 500.00	0.31
4.6220 % FTA Santander Consumer Sp. 21/22 06 35 S 21-1 Cl.A (ES0305599005)	EUR	8 072		2 115	% 99.9447	8 067 189.27	0.10
8.7030 % Golden Goose 21/14 05 27 Reg S (XS2342638033)	EUR	5 090			% 100.3750	5 109 087.50	0.06
4.7170 % Goldman Sachs Group 21/19 03 26 MTN (XS2322254165)	EUR	20 800	4 800		% 100.5630	20 917 104.00	0.26
4.7000 % Goldman Sachs Group 21/23 09 27 MTN (XS2389353181) <sup>3</sup>	EUR	18 100			% 101.2590	18 327 879.00	0.23
0.0000 % Goldman Sachs International Bank 04 11 2024 CD (XS2816695162)	EUR	30 000	30 000		% 98.7153	29 614 590.00	0.37
7.8350 % Goldstory 24/01 02 2030 Reg S (XS276122400)	EUR	3 880	3 880		% 100.3330	3 892 920.40	0.05

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5.3820 % Hamburg Commercial Bank 23/05 12 2025 IHS MTN (DE000HCB0B02)	EUR	33 200	13 200		% 100.4420	33 346 744.00	0.41
4.3390 % HILL FL 23/18 5 2031 S 23-1FL Cl.A (XS2604660899)	EUR	18 400			% 100.3821	15 319 267.55	0.19
4.1550 % HSBC Bank 23/08 03 2025 MTN (XS2595829388)	EUR	16 000			% 100.1850	16 029 600.00	0.20
4.2332 % HSBC Continental Europe 24/10 05 2026 (FR001400PZU2)	EUR	25 000	25 000		% 100.1300	25 032 500.00	0.31
4.7000 % HSBC Holdings 21/24 09 26 (XS2388490802)	EUR	18 060			% 100.6970	18 185 878.20	0.23
9.5780 % HSE Finance 21/15 10 26 Reg S (XS2337308741)	EUR	3 190			% 52.1650	1 664 063.50	0.02
3.2500 % Iberdrola International 19/und. (XS1890845875)	EUR	30 000	21 000		% 99.1580	29 747 400.00	0.37
9.3280 % Iceland Bondco 23/15 12 2027 Reg S (XS2660425401) <sup>3</sup>	EUR	4 000	4 000		% 100.7390	4 029 560.00	0.05
2.8750 % Infineon Technologies 19/Und. (XS2056730323)	EUR	9 000	9 000		% 98.5210	8 866 890.00	0.11
4.5680 % ING Bank 23/02 10 2026 MTN (XS2697966690) <sup>3</sup>	EUR	20 300			% 100.7340	20 449 002.00	0.25
1.6250 % ING Groep 17/26 09 29 MTN (XS1689540935)	EUR	22 000	22 000		% 99.2680	21 838 960.00	0.27
2.0000 % ING Groep 18/22 03 30 MTN (XS1796079488)	EUR	5 000	5 000		% 97.9840	4 899 200.00	0.06
4.6240 % Intesa Sanpaolo 23/16 11 2025 MTN (XS2719281227)	EUR	18 920			% 100.5480	19 023 681.60	0.24
4.3490 % Intesa Sanpaolo 23/17 03 2025 MTN (XS2597970800)	EUR	30 000			% 100.2210	30 066 300.00	0.37
5.6000 % Intesa Sanpaolo 23/26 09 2024 (IT0005279887)	EUR	6 000	6 000		% 100.2660	6 015 960.00	0.07
4.5230 % Intesa Sanpaolo 24/16 04 2027 (XS2804483381)	EUR	37 200	37 200		% 99.9760	37 191 072.00	0.46
4.9620 % Italy 17/15 10 24 (IT0005252520) <sup>3</sup>	EUR	10 000			% 100.3450	10 034 500.00	0.12
4.4420 % Italy 18/15 09 25 S.EU (IT0005331878) <sup>3</sup>	EUR	8 000			% 100.5160	8 041 280.00	0.10
5.7700 % Italy 19/15 01 25 (IT0005359846)	EUR	5 000			% 100.9790	5 048 950.00	0.06
4.3620 % Italy 20/15 04 26 EU (IT0005428617) <sup>3</sup>	EUR	8 000			% 100.4150	8 033 200.00	0.10
4.5120 % Italy 21/15 04 2029 (IT0005451361) <sup>3</sup>	EUR	14 000			% 99.3410	13 907 740.00	0.17
5.0120 % Italy 23/15 10 2031 (IT0005554982)	EUR	5 000	5 000		% 100.1480	5 007 400.00	0.06
4.3820 % JPMorgan Chase & Co. 24/06 06 2028 MTN (XS2838379639) <sup>3</sup>	EUR	20 833	20 833		% 100.1380	20 861 749.54	0.26
7.2190 % Kapla Holding 24/31 01 2030 Reg S (XS2756269960)	EUR	3 170	3 170		% 99.9330	3 167 876.10	0.04
1.6250 % KBC Groep 17/18 09 29 MTN (BE0002290592)	EUR	16 000	16 000		% 99.3000	15 888 000.00	0.20
0.5000 % KBC Groep 19/03 12 29 MTN (BE0002664457)	EUR	18 000	18 000		% 98.2140	17 678 520.00	0.22
4.1350 % KBC Ifima 24/04 03 2026 MTN (XS2775174340)	EUR	23 600	23 600		% 100.0730	23 617 228.00	0.29
4.0590 % Koninklijke Ahold Delhaize 24/11 03 2026 (XS2780024977)	EUR	12 000	12 000		% 100.1980	12 023 760.00	0.15
4.4220 % Koromo Italy 23/26 02 2035 S 1 Cl.A (IT0005532939)	EUR	9 364			% 100.2203	6 567 028.30	0.08
4.2880 % Kraft Heinz Foods 23/09 05 2025 (XS2622214745)	EUR	10 880			% 100.1570	10 897 081.60	0.14
4.4080 % Lb Baden-Wuerttemberg 23/28 11 2025 MTN IHS (DE000LB38937) <sup>3</sup>	EUR	28 000	9 700		% 99.9160	27 976 480.00	0.35
4.4880 % LB Baden-Württemberg 24/09 11 2026 MTN (DE000LB39BG3)	EUR	33 800	33 800		% 99.8870	33 761 806.00	0.42
4.5420 % LB Hessen-Thüringen 24/23 01 2026 MTN (XS2752465810)	EUR	23 400	23 400		% 99.9350	23 384 790.00	0.29
0.0000 % Lion/Polaris 24/01 07 2029 Reg S (XS2852970529)	EUR	6 621	6 621		% 99.9550	6 618 020.55	0.08
4.5000 % Lloyds Banking Group 20/18 03 30 MTN (XS2138286229)	EUR	8 800	8 800		% 99.8080	8 783 104.00	0.11
4.4820 % Lloyds Banking Group 24/05 03 2027 MTN (XS2775724862)	EUR	10 280	10 280		% 100.3360	10 314 540.80	0.13
4.4790 % LT Autorahoitus 22/17 12 2032 S 3 Cl.A (XS2518592642)	EUR	12 700			% 100.4694	4 751 136.11	0.06
4.4970 % Macquarie Bank 23/20 10 2025 MTN (XS2706264087)	EUR	18 800			% 100.4250	18 879 900.00	0.23
4.3000 % Master Cr. C. Pass Comp. 22/25 01 2038 S 22-1 Cl.A (FR001400AK42)	EUR	28 000			% 100.0099	28 002 769.48	0.35
4.1080 % Mercedes-Benz INT. Finance 23/01 12 2025 MTN (DE000A3LRS64)	EUR	12 000			% 100.2250	12 027 000.00	0.15
3.9220 % Mercedes-Benz INT. Finance 23/29 09 2025 MTN (DE000A3LNY11)	EUR	16 600			% 100.0470	16 607 802.00	0.21

## DWS Floating Rate Notes

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4.0750 % Mercedes-Benz INT. Finance 24/09 04 2026 MTN (DE000A3LW3B3)	EUR	20 000	20 000		% 99.9540	19 990 800.00	0.25
4.3420 % Mercedes-Benz Int.Fin. 17/03 07 24 MTN (DE000A2GSCY9)	EUR	21 000			% 99.9970	20 999 370.00	0.26
3.9190 % Mercedes-Benz Intl Fin 24/11 06 2026 MTN (DE000A3LZW01)	EUR	20 000	20 000		% 99.8350	19 967 000.00	0.25
3.3750 % Merck 14/12 12 74 (XS1152343668)	EUR	12 000	12 000		% 99.0800	11 889 600.00	0.15
1.6250 % Merck 19/25 06 79 (XS2011260531)	EUR	10 000	10 000		% 98.5320	9 853 200.00	0.12
4.1650 % MetLife Global Funding I 23/18 06 2025 MTN (XS2635641975) <sup>3</sup>	EUR	24 800			% 100.2570	24 863 736.00	0.31
0.8720 % Mitsubishi UFJ Financial Group 17/07 09 24 MTN (XS1675764945)	EUR	40 000	40 000		% 99.4370	39 774 800.00	0.49
0.1180 % Mizuho Financial Group 19/06 09 24 MTN (XS2049630887)	EUR	24 623	24 623		% 99.3110	24 453 347.53	0.30
4.0160 % Münchener Hypothekenbk. 24/08 04 2026 MTN (DE000MHB4933)	EUR	22 000	22 000		% 99.9720	21 993 840.00	0.27
4.6380 % Münchener Hypothekenbk. 24/09 02 2027 MTN (DE000MHB66Q0)	EUR	25 000	25 000		% 99.7930	24 948 250.00	0.31
4.2890 % National Bank of Canada 23/13 06 2025 MTN (XS2635167880)	EUR	20 000			% 100.2430	20 048 600.00	0.25
4.5470 % National Bank Of Canada 23/21 04 2025 MTN (XS2614612930)	EUR	30 000	9 800		% 100.3550	30 106 500.00	0.37
4.2220 % National Bank Of Canada 24/06 03 2026 MTN (XS2780858994)	EUR	15 750	15 750		% 100.0660	15 760 395.00	0.20
2.0000 % Nationwide Building Society 17/25 07 29 MTN (XS1651453729)	EUR	23 500	23 500		% 99.8170	23 456 995.00	0.29
4.2520 % Nationwide Building Society 23/07 06 2025 MTN (XS2633055582)	EUR	11 890			% 100.2210	11 916 276.90	0.15
4.3140 % Nationwide Building Society 23/10 11 2025 MTN (XS2718112175)	EUR	15 000			% 100.1880	15 028 200.00	0.19
5.0680 % Natwest Market 22/14 11 2024 (XS2554493119)	EUR	15 000			% 100.1650	15 024 750.00	0.19
4.7480 % Natwest Market 22/27 08 2025 MTN (XS2485554088)	EUR	16 000			% 100.8150	16 130 400.00	0.20
4.8860 % NatWest Markets 23/13 01 2026 MTN (XS2576255751)	EUR	9 460			% 100.9510	9 549 964.60	0.12
4.4850 % Natwest Markets 24/09 01 2026 MTN (XS2745115597)	EUR	15 340	15 340		% 100.3690	15 396 604.60	0.19
4.5000 % NN Group 14/und (XS1028950290)	EUR	8 000	8 000		% 99.5430	7 963 440.00	0.10
4.4510 % Nykredit Realkredit 24/027 02 2026 MTN (DK0030393319)	EUR	6 830	6 830		% 100.4610	6 861 486.30	0.09
1.6250 % OP Corporate Bank 20/09 06 30 MTN (XS2185867673)	EUR	8 000	8 000		% 97.3260	7 786 080.00	0.10
4.3100 % OP Corporate Bank 23/21 11 2025 MTN (XS2722262966)	EUR	25 000			% 100.3080	25 077 000.00	0.31
4.1220 % OP Corporate Bank 24/28 03 2027 MTN (XS2794477518)	EUR	18 050	18 050		% 100.0210	18 053 790.50	0.22
2.3750 % Orange 19/Und. MTN (FR0013413887)	EUR	11 600	27 500	15 900	% 98.1660	11 387 256.00	0.14
4.2700 % PONY SAC GER AUTO LOAN23/14 11 2032 S 23-1 Cl.A (XS2696128433)	EUR	12 000			% 100.4610	12 055 320.00	0.15
5.9420 % Q-Park Holding 20/01 03 26 Reg S (XS2115190295)	EUR	3 030			% 100.0000	3 030 000.00	0.04
4.6690 % Quarzo 22/15 12 2039 A1 (IT0005542938)	EUR	10 816			% 100.4081	10 417 608.01	0.13
4.4230 % RCI Banque 17/04 11 24 MTN (FR0013292687)	EUR	15 316			% 100.1080	15 332 541.28	0.19
4.3230 % RCI Banque 18/12 03 25 MTN (FR0013322146)	EUR	20 000	5 400		% 100.1530	20 030 600.00	0.25
4.0490 % Red&Black Auto Lease Ger 23/15 09 2032 S 10 Cl.A (XS2666917930)	EUR	16 600			% 100.0200	13 036 051.82	0.16
4.3180 % Royal Bank of Canada 23/17 01 2025 MTN (XS2577030708)	EUR	20 000			% 100.1730	20 034 600.00	0.25
0.0000 % Royal Bank of Canada 24/02 07 2028 MTN (XS2853494602)	EUR	50 112	50 112		% 99.9640	50 093 959.68	0.62
4.7850 % Santander Consumer Finance 23/21 03 2036 (ES0305715007)	EUR	2 462		561	% 100.3378	2 470 490.36	0.03
4.2000 % SCF Rahoituspalvelut 22/25 06 32 S 11 Cl.A (XS2484094524)	EUR	28 000			% 100.1531	12 256 493.55	0.15
4.3000 % SCF Rahoituspalvelut K 23/25 06 2033 S 12 Cl.A (XS2614283005)	EUR	12 000			% 100.3445	9 770 274.94	0.12
3.9450 % Siemens Finance 23/18 12 2025 MTN (XS2733106657)	EUR	11 300			% 100.2470	11 327 911.00	0.14
4.0350 % Sika Capital 23/11 01 2024 (XS2616008038)	EUR	16 500			% 100.0110	16 501 815.00	0.21
3.9990 % Silver Arrow 24/15 06 2031 S 17 Cl.A (XS2792449154)	EUR	12 300	12 300		% 100.0590	11 341 521.66	0.14
4.2050 % Skandin. Enskilda Banken 24/03 05 2027 MTN (XS2813108870)	EUR	42 600	42 600		% 100.0300	42 612 779.57	0.53

## DWS Floating Rate Notes

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4.1890 % Skandinaviska Enskilda Banken 23/13 06 2025 MTN (XS2635183069)	EUR	16 720			% 100.2420	16 760 462.40	0.21
4.2350 % Snam 17/02 08 24 MTN (XS1657785538)	EUR	20 366			% 100.0300	20 372 109.80	0.25
4.3060 % Snam 24/15 04 2026 MTN (XS2802190459)	EUR	11 960	11 960		% 100.1330	11 975 906.80	0.15
4.3560 % Société Générale 23/13 01 2025 MTN (FR001400F315)	EUR	28 600	4 600		% 100.1350	28 638 610.00	0.36
4.3950 % Société Générale 24/19 01 2026 MTN (FR001400N9V5)	EUR	27 700	27 700		% 100.2350	27 765 095.00	0.35
3.1250 % Standard Chartered 14/19 11 24 MTN (XS1140857316)	EUR	5 850	5 850		% 99.5470	5 823 499.50	0.07
4.3380 % Standard Chartered Bank 23/03 03 2025 MTN (XS2593127793)	EUR	12 000			% 100.2840	12 034 080.00	0.15
4.2430 % Standard Chartered Bank 23/12 09 2025 MTN (XS2680785099)	EUR	15 000			% 100.1690	15 025 350.00	0.19
4.6420 % Sunrise 23/27 07 2048 S 23-2 Cl.A1 (IT0005559833)	EUR	6 177			% 100.5340	6 209 985.18	0.08
4.2050 % Svenska Handelsbanken 24/08 03 2027 MTN (XS2782828649)	EUR	25 000	25 000		% 100.1350	25 033 750.00	0.31
2.3740 % TenneT Holding 20/Und. (XS2207430120)	EUR	10 000	4 800		% 97.0810	9 708 100.00	0.12
4.1150 % The Toronto-Dominion Bank 23/08 09 2026 MTN (XS2676780658)	EUR	20 410			% 100.3280	20 476 944.80	0.25
4.3470 % Toronto Dominion Bank 23/21 07 2025 MTN (XS2652775789)	EUR	12 070			% 100.2800	12 103 796.00	0.15
4.3030 % Toronto Dominion Bank 24/16 04 2026 MTN (XS2803392021)	EUR	20 000	20 000		% 100.0280	20 005 600.00	0.25
4.3470 % Toronto-Dominion Bank 23/20 01 2025 MTN (XS2577740157)	EUR	20 500			% 100.1720	20 535 260.00	0.26
4.1740 % Toronto-Dominion Bank 24/16 02 2027 (XS2782117118)	EUR	14 420	14 420		% 100.2260	14 452 589.20	0.18
4.2860 % Toyota Finance Australia 23/13 11 2025 MTN (XS2717421429)	EUR	22 200			% 100.3990	22 288 578.00	0.28
4.3800 % Toyota Motor Fin (Netherlands) 24/22 03 2028 MTN (XS2791973055)	EUR	30 000	30 000		% 100.2870	30 086 100.00	0.37
4.1300 % Toyota Motor Finance (NL) 23/22 12 2025 MTN (XS2737063722) <sup>3</sup>	EUR	12 000			% 100.1740	12 020 880.00	0.15
4.1880 % Toyota Motor Finance 23/28 05 2025 MTN (XS2629467387)	EUR	18 400			% 100.1680	18 430 912.00	0.23
4.4680 % Toyota Motor Finance 24/09 02 2027 (XS2757373050)	EUR	15 700	15 700		% 100.5900	15 792 630.00	0.20
4.8970 % Traton Finance Lux 23/21 01 2026 MTN (DE000A3LKBDD)	EUR	16 000	16 000		% 100.3040	16 048 640.00	0.20
4.6650 % TRATON Finance Luxembourg 23/18 09 2025 MTN (DE000A3LNFJ2)	EUR	12 000			% 100.5700	12 068 400.00	0.15
4.0560 % UBS AG (CH) 24/21 04 2027 S.. (CH1348614103)	EUR	36 000	36 000		% 100.0240	36 008 640.00	0.45
4.2620 % UBS AG (London Branch) 24/12 04 2026 MTN (XS2800795291)	EUR	30 000	30 000		% 99.9370	29 981 100.00	0.37
4.9230 % UBS Group 21/16 01 2026 MTN (CH0591979635)	EUR	21 410			% 100.2810	21 470 162.10	0.27
4.4940 % UniCredit 16/31 08 24 (IT0005204406)	EUR	12 968			% 100.0350	12 972 538.80	0.16
2.0000 % UniCredit 19/23 09 29 MTN (XS2055089457)	EUR	12 000	12 000		% 99.1370	11 896 440.00	0.15
4.0680 % VCL Multi-Compartment 24/21 12 2029 S 41 Cl.A (XS2748845331)	EUR	32 000	32 000		% 100.0759	27 560 678.69	0.34
4.2580 % Vinci 23/02 01 2026 MTN (FR001400MK22)	EUR	19 600	9 600		% 100.1600	19 631 360.00	0.24
4.0560 % Vinci 24/13 05 2026 MTN S.Jun (FR001400QHD4)	EUR	15 300	15 300		% 99.9810	15 297 093.00	0.19
3.5000 % Volkswagen Financial Services 20/Und. (XS2187689034)	EUR	18 500	18 500		% 98.4670	18 216 395.00	0.23
4.5350 % Volkswagen Financial Services 24/10 06 2027 MTN (XS2837886105)	EUR	17 500	17 500		% 100.1480	17 525 900.00	0.22
5.3740 % Volkswagen International Finance 18/16 11 24 (XS1910947941)	EUR	15 000			% 100.4860	15 072 900.00	0.19
4.2020 % Volvo Treasury 24/22 05 2026 MTN S 475 (XS2824777267)	EUR	33 000	33 000		% 100.0680	33 022 440.00	0.41
4.0100 % Westpac Banking Corp. 23/29 11 2024 MTN (XS2727958352)	EUR	20 000			% 99.8170	19 963 400.00	0.25
5.9986 % American Express 21/04 11 26 (US025816CL12)	USD	14 000			% 100.0960	13 100 345.89	0.16
6.2804 % American Express 22/04 03 25 (US025816CR81)	USD	5 000			% 100.3080	4 688 604.28	0.06
6.1078 % American Express 23/13 02 2026 (US025816DD86)	USD	12 000			% 100.3270	11 254 781.71	0.14
6.3182 % American Express 23/28 07 2027 (US025816DJ56)	USD	14 000			% 100.4739	13 149 800.30	0.16

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6.6981 % American Express 23/30 10 2026 (US025816DM85) <sup>3</sup>	USD	18 000			% 101.0547	17 004 624.23	0.21
6.3478 % American Express 24/16 02 2028 (US025816DQ99)	USD	16 330	16 330		% 100.4410	15 333 285.31	0.19
0.0000 % American Express 24/23 04 2027 (US025816DS55)	USD	20 000	20 000		% 100.2254	18 738 972.24	0.23
6.1434 % American Honda Finance 23/03 10 2025 MTN (US02665WES61)	USD	16 500			% 100.4704	15 497 438.75	0.19
6.2730 % American Honda Finance 23/12 01 2026 (US02665WEE75)	USD	13 540			% 100.6648	12 741 904.15	0.16
5.9482 % ANZ New Zealand (Intl.) 22/18 02 2025 Reg S (US00182FBQ81)	USD	7 000			% 100.1400	6 553 052.26	0.08
6.1585 % Australia & NZ Banking Group 24/18 01 2027 Reg S (US05252BDJ52)	USD	16 000	16 000		% 100.6420	15 053 491.63	0.19
6.7450 % Banco Santander 24/14 03 2028 (US05964HBC88)	USD	32 000	32 000		% 100.7000	30 124 333.93	0.37
6.2831 % Bank of America 21/22 07 27 (US06051GJV23)	USD	10 000			% 100.4200	9 387 678.79	0.12
6.3950 % Bank of America 22/04 02 28 (US06051GKH10)	USD	10 000			% 100.3300	9 379 265.21	0.12
5.6681 % Bank of Montreal 21/09 07 24 MTN (US06367WYQ04)	USD	10 000			% 100.0000	9 348 415.44	0.12
5.9700 % Bank of Montreal 21/15 09 26 MTN (US06368FAD15)	USD	14 000			% 99.9130	13 076 395.25	0.16
6.4075 % Bank of Montreal 22/07 06 2025 MTN (US06368D3T95)	USD	14 000			% 100.5201	13 155 850.52	0.16
6.5639 % Bank of Montreal 23/11 12 2026 (US06368LC610)	USD	16 000			% 101.3853	15 164 677.65	0.19
5.9682 % Bank of New York Mellon 22/25 04 25 (US06406RBE62)	USD	14 000			% 100.2180	13 116 312.98	0.16
5.8152 % Bank of Nova Scotia 21/10 01 25 (US06417XAA90)	USD	12 000			% 100.0834	11 227 458.91	0.14
0.0000 % Bank Of Nova Scotia 24/01 08 2029 (US06418GAJ67)	USD	10 800	10 800		% 99.8140	10 077 509.58	0.13
0.0000 % Bank Of Nova Scotia 24/04 06 2027 (US06418GAG29)	USD	12 799	12 799		% 99.9500	11 959 054.41	0.15
6.4783 % Banque Fédérative Créd. Mutuel 23/23 01 2027 Reg S (USF0803NAG72)	USD	10 190	10 190		% 100.7140	9 594 051.23	0.12
5.7221 % Banque Fédérative Crédit Mutuel 21/04 02 25 Reg S (US06675GAW50)	USD	14 000			% 99.9390	13 079 798.07	0.16
6.8364 % Barclays 24/12 03 2028 (US06738ECQ61)	USD	15 930	15 930		% 100.9210	15 029 181.36	0.19
5.5951 % Baxter International 22/29 11 2024 (US071813DB28)	USD	9 070			% 99.9130	8 471 636.07	0.11
5.7354 % BMW US Capital 21/12 08 24 144a (US05565EBV65)	USD	10 000			% 100.0322	9 351 425.35	0.12
6.1582 % BMW US Capital 22/01 04 25 RegS (USU09513JH30)	USD	7 330			% 100.4200	6 881 166.36	0.09
5.9681 % BMW US Capital 23/ 11 08 2025 RegS (USU09513JP55) <sup>3</sup>	USD	16 000			% 100.4142	15 019 412.40	0.19
0.0000 % BMW US Capital 24/02 04 2026 Reg S (USU09513JY62)	USD	9 000	9 000		% 100.3370	8 441 927.64	0.10
5.8369 % Bristol-Myers Squibb 24/20 02 2026 (US110122EM67)	USD	5 510	5 510		% 100.3667	5 169 865.60	0.06
0.0000 % Canadian Imperial Bank 24/28 06 2027 (US13607LBD85)	USD	32 000	32 000		% 100.0971	29 943 976.82	0.37
5.7341 % Canadian Imperial Bank of Commerce 21/18 10 24 (US13607HYE60)	USD	14 000			% 100.0400	13 093 016.73	0.16
6.2289 % Canadian Imperial Bank of Commerce 22/07 04 25 (US13607HR386)	USD	14 000			% 100.4161	13 142 233.60	0.16
5.6231 % Caterpillar Financial Services 21/13 09 24 MTN (US14913R2R75)	USD	7 680			% 100.0226	7 181 206.37	0.09
5.8052 % Caterpillar Financial Services 23/11 08 2025 MTN (US14913UAD28)	USD	16 000			% 100.2056	14 988 223.39	0.19
0.0000 % Caterpillar Financial Services 24/14 05 2027 MTN (US14913UAM27)	USD	25 000	25 000		% 100.1930	23 416 144.71	0.29
5.7449 % Caterpillar Financial Services 24/27 02 2026 MTN (US14913UAK60)	USD	18 000	18 000		% 100.0501	16 835 576.01	0.21
6.3646 % Charles Schwab 22/03 03 27 (US808513BZ79)	USD	13 000			% 100.7910	12 249 069.83	0.15
6.3762 % Citibank 23/04 12 2026 S.BKNT (US17325FBD96)	USD	20 000	8 000		% 100.9970	18 883 238.29	0.23
6.1596 % Citibank 23/29 09 2025 (US17325FAZ18)	USD	12 000			% 100.4553	11 269 169.49	0.14
6.1201 % Citigroup 21/09 06 27 (US172967MZ11)	USD	14 000			% 99.9950	13 087 127.23	0.16
6.8458 % Citigroup 22/17 03 26 (US172967NM98)	USD	14 000			% 100.6210	13 169 056.74	0.16
6.6308 % Citigroup 22/24 02 28 (US172967NH04)	USD	12 000			% 101.0720	11 338 356.55	0.14
6.0072 % Citigroup 22/25 01 26 (US17327CAP86)	USD	10 000			% 100.0550	9 353 557.07	0.12
6.2870 % Commonwealth Bk. of Australia 22/14 03 27 Reg S (US2027A1KL08)	USD	14 000			% 100.8920	13 204 524.63	0.16

## DWS Floating Rate Notes

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
6.0582 % Cooperat Rabobank 24/05 03 2027 MTN (US216888ABE10)	USD	24 000	24 000		% 100.2815	22 499 344.64	0.28
6.2178 % Credit Agricole 24/11 03 2027 Regs (US22535EAJ64)	USD	18 000	18 000		% 100.1870	16 858 614.56	0.21
6.1021 % Daimler Trucks Finance 21/13 12 24 RegS (USU2340BAE75)	USD	15 000			% 100.2301	14 054 889.22	0.17
6.3483 % European Investment Bank 21/21 01 26 MTN 144a (US29878TFC36)	USD	5 000			% 101.2130	4 730 905.86	0.06
5.9325 % General Motors Financial 21/15 10 24 (US37045XDN30)	USD	14 000			% 100.0480	13 094 063.76	0.16
6.6481 % General Motors Financial 22/07 04 25 (US37045XDT00)	USD	16 000			% 100.7130	15 064 111.43	0.19
6.3536 % General Motors Financial 22/26 02 27 (US37045XDQ60)	USD	12 000			% 100.0520	11 223 931.94	0.14
0.0000 % General Motors Financial 24/15 07 2027 (US37045XEW20)	USD	26 000	26 000		% 100.0264	24 312 296.91	0.30
6.4128 % Goldman Sachs 23/10 08 2026 (US38145GAN07)	USD	11 480			% 100.4448	10 779 718.60	0.13
0.0000 % Goldman Sachs Bank USA 24/21 05 2027 (US38151LAH33)	USD	20 000	20 000		% 99.9931	18 695 538.38	0.23
6.4685 % Goldman Sachs Group 22/24 02 28 (US38141GZL12)	USD	10 000			% 100.3930	9 385 154.72	0.12
0.0000 % Home Depot 24/24 12 2025 (US437076CY68)	USD	9 000	9 000		% 100.0510	8 417 864.82	0.10
6.3104 % HSBC Bank USA 24/04 03 2027 (US40428HA513)	USD	11 860	11 860		% 100.5300	11 145 982.99	0.14
6.7809 % HSBC Holdings 22/10 03 26 (US404280DB25)	USD	14 000			% 100.5210	13 155 968.96	0.16
6.9178 % HSBC Holdings 23/14 08 2027 (US404280DY28)	USD	16 000			% 101.4110	15 168 514.54	0.19
6.6322 % Hyundai Capital America 23/03 11 2025 144a (US44891ACS42)	USD	10 000			% 100.5710	9 401 794.90	0.12
6.3311 % ING Groep 21/01 04 27 (US456837AX12)	USD	12 000			% 100.1930	11 239 749.46	0.14
6.9124 % ING Groep 23/11 09 2027 (US456837BJ19)	USD	18 900	2 900		% 101.3620	17 909 150.23	0.22
6.9582 % ING Group 22/28 03 26 (US456837BD49)	USD	15 000			% 100.7810	14 132 139.85	0.18
5.6700 % Inter-American Devel Bk 23/05 10 2028 (US45828RAA32) <sup>3</sup>	USD	5 000	5 000		% 100.0376	4 675 967.42	0.06
5.5481 % John Deere Capital 21/11 10 24 MTN (US24422EVV81)	USD	9 000			% 99.9820	8 412 059.46	0.10
6.1419 % John Deere Capital 23/08 06 2026 MTN (US24422EWY12)	USD	14 000			% 100.7877	13 190 879.84	0.16
5.8840 % John Deere Capital Corp. 23/03 03 2026 (US24422EWU99)	USD	10 000			% 100.4070	9 386 463.49	0.12
5.9518 % JPMorgan Chase & Co. 21/10 12 25 (US46647PCS39)	USD	14 000			% 100.1509	13 107 532.65	0.16
6.2337 % JPMorgan Chase & Co. 22/24 02 26 (US46647PCX24)	USD	13 000			% 100.3040	12 189 885.01	0.15
6.4938 % JPMorgan Chase & Co. 22/24 02 28 (US46647PCY07)	USD	12 000			% 100.9770	11 327 699.35	0.14
0.0000 % JPMorgan Chase & Co. 24/22 04 2028 (US46647PEF99)	USD	16 590	16 590		% 100.2980	15 555 238.10	0.19
6.5482 % JPMorgan Chase & Co. 24/23 01 2028 (US46647PDZ62)	USD	16 130	16 130		% 101.0020	15 230 085.63	0.19
6.6326 % JPMorgan Chase & Co 22/26 04 26 (US46647PDB94)	USD	14 000			% 100.6230	13 169 318.50	0.16
6.2333 % JPMorgan Chase 21/22 04 27 (US46647PCF18)	USD	18 000			% 100.3570	16 887 220.72	0.21
6.3521 % JPMorgan Chase Bank 23/08 12 2026 (US48125LRV61)	USD	16 000			% 101.0690	15 117 360.01	0.19
6.2286 % Keurig Dr Pepper 24/15 03 2027 (US49271VAS97)	USD	18 000	18 000		% 100.4631	16 905 066.75	0.21
6.9319 % Lloyds Banking Group 24/05 01 2028 (US53944YAY95)	USD	12 000	12 000		% 101.1470	11 346 770.12	0.14
6.5154 % Macquarie Bank 23/07 12 2026 RegS (US55608RBS85)	USD	6 080			% 101.2241	5 753 412.21	0.07
5.4410 % Macquarie Bank 23/15 06 2023 Reg S (US55608RBN98)	USD	8 080			% 100.8940	7 621 048.14	0.09
6.0584 % Macquarie Group 21/14 10 25 MTN Reg S (US55608KBB08)	USD	14 000			% 100.0190	13 090 268.30	0.16
6.0169 % Mercedes-Benz Fin 24/09 01 2026 Reg S (USU5876JAN55)	USD	16 000	16 000		% 100.4717	15 028 026.40	0.19
6.7530 % Mitsubishi UFJ Financial Group 23/17 04 2026 (US606822CZ56)	USD	16 000			% 100.6050	15 047 957.37	0.19
6.2881 % Mitsubishi UFJ Financial Group 23/20 02 2026 (US606822CW26)	USD	11 000			% 100.1970	10 303 515.00	0.13
6.3081 % Mizuho Financial Group 22/22 05 26 (US60687YBY41)	USD	14 000			% 100.3310	13 131 102.18	0.16

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6.4780 % Morgan Stanley & Co 23/30 10 2026 S. BKNT (US61690U7X23)	USD	18 000			% 101.2440	17 036 477.52	0.21
0.0000 % Morgan Stanley & Co 24/13 04 2028 MTN (US61747YFN04)	USD	30 000	30 000		% 100.3610	28 146 489.67	0.35
0.0000 % Morgan Stanley & Co 24/26 05 2028 S. BKNT (US61690U8C76)	USD	20 000	20 000		% 100.0330	18 703 000.84	0.23
5.7284 % National Australia Bank 22/12 01 25 Reg S (USG6325C1D301)	USD	13 000			% 100.0210	12 155 492.19	0.15
6.0018 % National Australia Bank 24/10 12 2025 Reg S (USQ6535DBQ62)	USD	8 700	8 700		% 100.2480	8 153 291.58	0.10
6.6378 % Nationwide Building Society 22/16 02 28 Reg S (USG63861WAG06) <sup>3</sup>	USD	12 000			% 100.5600	11 280 919.88	0.14
6.6000 % NatWest Group 24/01 03 2028 (USG639057AM01)	USD	7 910	7 910		% 100.4580	7 428 463.87	0.09
6.8039 % Natwest Market 22/22 03 25 Reg S (USG6382GYW60) <sup>3</sup>	USD	13 000			% 100.6630	12 233 514.07	0.15
5.8781 % NatWest Markets 21/12 08 24 Reg S (USG6382GV50) <sup>3</sup>	USD	1 610			% 100.0250	1 505 471.16	0.02
6.0782 % NatWest Markets 21/29 09 26 (USG6382GWU23)	USD	14 000			% 99.7470	13 054 669.53	0.16
0.0000 % NatWest Markets 24/17 05 2027 Reg S (USG6382G7Q90) <sup>3</sup>	USD	26 000	26 000		% 100.1079	24 332 102.07	0.30
0.0000 % NatWest Markets 24/17 05 2029 Reg S (USG6382G7R73) <sup>3</sup>	USD	26 000	26 000		% 100.0460	24 317 060.86	0.30
0.0000 % New York Life 24/02 04 2027 144a (US64953BBL18)	USD	12 000	12 000		% 100.3612	11 258 618.30	0.14
5.8318 % New York Life Global Funding 21/09 06 26 Reg S (US64952XDZ15)	USD	12 000			% 99.9980	11 217 874.17	0.14
6.3160 % Nordea Bank 22/06 06 2025 REGS (USX558VLAC98)	USD	11 000			% 100.4060	10 325 007.01	0.13
5.7478 % PepsiCo 23/13 02 2026 (US713448FP87)	USD	8 000			% 100.2519	7 497 568.22	0.09
5.7285 % Principal Life Global Funding II 21/23 08 24 Reg S (US74256MES26)	USD	2 280			% 100.0200	2 131 865.01	0.03
5.9118 % Roche Holdings 22/10 03 25 Reg S (USU75000CA27)	USD	15 000			% 100.1857	14 048 663.18	0.17
6.0878 % Roche Holdings 23/13 11 2026 Reg S (USU75000CD65)	USD	18 000			% 100.6360	16 934 168.46	0.21
5.9379 % Royal Bank of Canada 21/02 11 26 MTN (US78016EYD39)	USD	14 000			% 99.8320	13 065 794.15	0.16
5.6881 % Royal Bank of Canada 21/07 10 24 MTN (US78016EZY66)	USD	14 000			% 100.0030	13 088 174.25	0.16
5.7082 % Royal Bank of Canada 21/29 07 24 (US78016EZV28)	USD	10 000			% 99.9420	9 342 993.36	0.12
6.1884 % Royal Bank of Canada 22/14 04 25 (US78016EZ911)	USD	14 000			% 100.3922	13 139 116.74	0.16
5.7884 % Royal Bank of Canada 22/21 01 25 MTN (US78016EYR25)	USD	14 000			% 100.0240	13 090 922.69	0.16
6.0584 % Royal Bank of Canada 22/21 01 27 MTN (US78016EY241)	USD	12 300			% 100.0140	11 500 160.79	0.14
5.8734 % Royal Bank of Canada 21/20 01 26 MTN (US78016EZP59)	USD	11 000			% 99.9390	10 276 984.20	0.13
6.3118 % Skandin. Enskilda Banken 22/09 06 2025 REGS (USW8454EAS73)	USD	14 000			% 100.4230	13 143 142.94	0.16
6.2064 % Skandinaviska Enskilda 24/05 03 2027 (USW8454EAU20)	USD	8 230	8 230		% 100.3340	7 719 443.02	0.10
7.0085 % Société Générale 24/19 01 2028 Reg S (US83368TBU16)	USD	16 000	16 000		% 100.6920	15 060 970.37	0.19
6.2785 % Standard Chartered 21/23 11 25 Reg S (USG84228EX25)	USD	10 000			% 100.0440	9 352 528.75	0.12
7.0582 % Standard Chartered 22/30 03 26 Reg S (USG84228FE35)	USD	13 000			% 100.6900	12 236 795.36	0.15
7.2781 % Standard Chartered 23/06 07 2027 RegS (USG84228FT04)	USD	11 900			% 101.8090	11 325 858.65	0.14
7.3778 % Standard Chartered 23/08 02 2028 Reg S (USG84228GA04) <sup>3</sup>	USD	16 000			% 102.4118	15 318 206.15	0.19
0.0000 % Standard Chartered 24/14 05 2028 Reg S (USG84228GJ13)	USD	17 100	17 100		% 100.2231	16 021 460.78	0.20
6.1922 % State Street 23/03 08 2026 (US857477CE17)	USD	14 000			% 100.3370	13 131 887.45	0.16
6.6484 % Sumitomo Mitsui Finl Grp 23/13 07 2026 (US86562MCC14)	USD	4 730			% 101.2920	4 478 930.17	0.06
5.7578 % Sumitomo Mitsui Trust Bank 21/16 09 24 Reg S (USJ7771YLH82)	USD	13 000			% 100.0260	12 156 099.84	0.15
6.4677 % Sumitomo Mitsui Trust Bank 23/14 09 2026 Reg S (USJ7771YSN87) <sup>3</sup>	USD	11 650			% 101.0320	11 003 298.12	0.14
6.4351 % Sumitomo Mitsui Trust Bk 23/09 03 2026 Reg S (USJ7771YRY51)	USD	4 590			% 100.7800	4 324 391.89	0.05



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6.2618 % Svenska Handelsbanken 22/10 06 2025 RegS (US86959NAK54)	USD	14 000			% 100.4990	13 153 089.65	0.16
6.2595 % Swedbank 22/04 04 25 Reg S (XS2465622707)	USD	12 220			% 100.3680	11 465 803.12	0.14
6.7332 % Swedbank 23/15_06 2026 RegS (XS2636436821) <sup>3</sup>	USD	12 000			% 101.4520	11 380 985.32	0.14
5.7018 % Toronto-Dominion Bank 21/10 09 24 MTN (US89114TZF29)	USD	14 000			% 100.0120	13 089 352.15	0.16
6.3760 % Toronto-Dominion Bank 22/06 06 2025 (US89115A2B71)	USD	14 000			% 100.4600	13 147 985.42	0.16
6.3933 % Toronto-Dominion Bank 23/17 07 2026 (US89115A2T89)	USD	14 000			% 100.9918	13 217 591.87	0.16
5.6068 % Toyota Motor Credit 21/13 09 24 (US89236TJP12)	USD	11 000			% 100.0000	10 283 256.99	0.13
5.9084 % Toyota Motor Credit 23/10 01 2025 (US89236TKP92)	USD	8 000			% 100.1785	7 492 080.25	0.09
6.2381 % Toyota Motor Credit 23/18 05 2026 (US89236TKV60)	USD	14 000			% 100.8139	13 194 307.79	0.16
5.9990 % Toyota Motor Credit 24/05 01 2026 (US89236TLK96)	USD	10 000	10 000		% 100.3010	9 376 554.17	0.12
5.7978 % UBS (London Branch) 21/09 08 24 Reg S (USH7220NAQ37)	USD	6 150			% 100.0120	5 749 965.41	0.07
5.8184 % UBS AG 22/13 01 25 Regs (USG9221UAV29)	USD	11 000			% 100.0370	10 287 061.79	0.13
6.9281 % UBS Group 22/12 05 26 REGs (USH42097DA27)	USD	13 000			% 100.6170	12 227 923.72	0.15
6.1400 % Verizon Communications 21/20 03 26 (US92343VGE83)	USD	7 812			% 100.6350	7 349 356.08	0.09
0.0000 % Wells Fargo & Co 24/22 04 2028 (US95000U3M30)	USD	25 000	25 000		% 100.5190	23 492 334.30	0.29
6.0542 % Wells Fargo Bank 24/15 01 2026 (US94988J6J16)	USD	12 340	12 340		% 100.3949	11 581 505.07	0.14
5.6482 % Westpac Banking 21/18 11 2021 (US961214EV12)	USD	10 000			% 99.9970	9 348 134.99	0.12
0.0000 % Westpac Banking 24/16 04 2029 (US961214FU20)	USD	20 840	20 840		% 100.3624	19 552 710.26	0.24
<b>Securities admitted to or included in organized markets</b>						<b>232 461 778.40</b>	<b>2.89</b>
<b>Interest-bearing securities</b>							
7.0964 % Abn Amro Bank Nv 23/18 09 2027144a (US00084DBB55)	USD	10 000	4 000		% 101.5892	9 496 978.41	0.12
6.2126 % Bank of Nova Scotia 22/11 04 25 MTN (US06417XAK72)	USD	14 000			% 100.4200	13 142 750.30	0.16
5.6926 % Cooperat Rabobank Ua/Ny 22/10 01 2025 MTN (US21688AAT97)	USD	12 000			% 100.0090	11 219 108.16	0.14
6.6978 % General Motors Financial 24/08 05 2027 (US37045XES18)	USD	20 000	20 000		% 100.7360	18 834 439.56	0.23
6.9079 % Lloyds Banking Group 23/07 08 2027 (US53944YAW30)	USD	10 000			% 101.3830	9 477 704.03	0.12
0.0000 % Macquarie Bank 24/02 07 2027 Reg S (US55608RBU32)	USD	21 452	21 452		% 100.1650	20 087 310.27	0.25
6.4267 % Morgan Stanley & Co 24/14 01 2028 S. BKNT (US61690U7Z70)	USD	25 000	25 000		% 100.6880	23 531 831.35	0.29
6.0935 % Morgan Stanley Bank 23/16 07 2025 (US61690U7V66)	USD	17 190			% 100.2500	16 110 100.96	0.20
5.9984 % National Australia Bank 22/12 01 27 RegS (US6325C1D558)	USD	14 000			% 100.1320	13 105 057.49	0.16
0.0000 % National Australia Bank 24/11 06 2027 Reg S (USQ6535DBT02) <sup>3</sup>	USD	16 736	16 736		% 100.0706	15 656 553.82	0.19
6.0583 % Nordea Bank 24/19 03 2027 Reg S (USX60003AA22) <sup>3</sup>	USD	9 440	9 440		% 100.3350	8 854 464.87	0.11
5.9078 % Pepsico Singapore Fin 24/16 02 2027 (US713466AE09)	USD	20 000	20 000		% 100.2582	18 745 109.47	0.23
6.1938 % Sumitomo Mitsui Financial Group 22/14 01 27 (US86562MCL28)	USD	14 000			% 100.4790	13 150 472.09	0.16
5.9418 % The Toronto-Dominion Bank 21/10 09 26 (US89114TZH84)	USD	14 000			% 99.8710	13 070 898.38	0.16
0.0000 % Toronto-Dominion Bank 24/05 04 2027 (US89115A2X91)	USD	15 000	15 000		% 100.0030	14 023 043.84	0.17
6.2463 % UBS (London Branch) 23/11 09 2025 (US902674ZX12)	USD	14 830			% 100.6654	13 955 955.40	0.17

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<b>Unlisted securities</b>						<b>506 496 882.24</b>	<b>6.30</b>
<b>Interest-bearing securities</b>							
4.3000	% Autonorcia 23/30 09 2041 S 23-SP Cl.A (ES0305733000)	EUR	12 655	845	% 100.1423	12 673 000.29	0.16
0.0000	% Erste Bank Oest Sparkassen 18 11 2024 (XS2824614478)	EUR	30 000	30 000	% 98.5448	29 563 440.00	0.37
0.0000	% Hamburg Commercial Bank 17 09 2024 (XS2807466730)	EUR	20 000	20 000	% 99.1883	19 837 660.00	0.25
0.0000	% HSBC Continental Europe 08 08 2024 (FR0128463884)	EUR	14 000	14 000	% 99.6055	13 944 770.00	0.17
0.0000	% ING Bank 18 11 2024 (XS2808383736)	EUR	20 000	20 000	% 98.5548	19 710 960.00	0.25
0.0000	% Landesbk Baden-Württem Stuttgart 09 09 2024 (XS2801257176)	EUR	12 000	12 000	% 99.2387	11 908 644.84	0.15
0.0000	% NatWest Markets 04 06 2025 (XS2838379985)	EUR	8 000	8 000	% 96.6840	7 734 720.00	0.10
0.0000	% Swedbank 18 11 2024 (XS2808292937)	EUR	20 000	20 000	% 98.5672	19 713 440.00	0.25
0.0000	% Swedbank 21 10 2024 (XS2709242981)	EUR	16 000		% 98.8499	15 815 984.00	0.20
0.0000	% Swedbank 23 08 2024 (XS2775006476)	EUR	20 000	20 000	% 99.4577	19 891 540.00	0.25
6.0638	% Australia & New Zeal. Bank. Gr. 23/03 07 2025 RegS (US05252BDG14)	USD	5 840		% 100.3090	5 476 344.40	0.07
5.7776	% Bank of Montreal 22/10 01 25 MTN (US06368FAF62)	USD	13 000		% 100.0856	12 163 337.77	0.15
6.6450	% Bank of Montreal 23/05 06 2026 Flr MTN (US06368LNU60)	USD	5 294	5 294	% 101.3501	5 015 869.46	0.06
5.8948	% Bank of Nova Scotia 21/02 03 26 (US0641593V62)	USD	14 000		% 99.9560	13 082 023.00	0.16
5.9650	% Bank of Nova Scotia 21/15 09 26 (US0641598M19)	USD	14 000		% 99.8780	13 071 814.53	0.16
6.7531	% Banque Fédérative Crédit Mu. 23/13 07 2026 Reg S (USF0803NAF99)	USD	20 000		% 101.2050	18 922 127.70	0.24
5.8826	% BPCE 22/14 01 25 144a (US05578AAW80)	USD	11 000		% 100.0510	10 288 501.45	0.13
7.2932	% BPCE 23/19 10 2027 Reg S (USF11494BW47)	USD	18 000		% 101.5440	17 086 958.96	0.21
6.0570	% Commonwealth Bank Australia 22/14 03 25 Reg S (US2027A1KJ51)	USD	8 000		% 100.2580	7 498 027.48	0.09
5.9477	% Commonwealth Bank Australia 23/12 09 2025 Reg S (US2027A1KS50)	USD	15 000		% 100.2060	14 051 509.77	0.17
5.8368	% Commonwealth Bank of Australia 21/15 06 26 Reg S (US2027A0KE81)	USD	13 000		% 99.8350	12 132 887.73	0.15
6.0668	% Commonwealth Bank of Australia 23/13 03 2026 144a (US2027A0KQ12)	USD	12 000		% 100.4600	11 269 701.79	0.14
6.0536	% Coöp. Rabobank (Utrecht Br.) 23/18 07 2025 (US21688AAX00)	USD	16 000		% 100.3270	15 006 375.62	0.19
6.2489	% Cooperat Rabobank 23/05 10 2026 (US21688AAZ57)	USD	17 600	5 600	% 100.5320	16 540 742.26	0.21
6.6389	% Credit Agricole 23/05 07 2026 Reg S (US22535EAF43)	USD	11 860		% 101.0620	11 204 967.00	0.14
0.0000	% Daimler Trucks Finance 24/25 09 2027 Reg S (USU2340BAX56)	USD	13 124	13 124	% 100.1261	12 284 332.07	0.15
6.1239	% Goldman Sachs Bank USA 24/18 03 2027 S.BKNT (US38151LAE02)	USD	26 000	26 000	% 100.0505	24 318 143.93	0.30
6.1618	% Goldman Sachs Group 21/09 03 27 (US38141GXX77)	USD	11 000		% 100.0510	10 288 501.45	0.13
6.2736	% Macquarie Group 21/23 09 27 Reg S MTN (USQ57085HH03)	USD	14 000		% 100.1110	13 102 309.06	0.16
0.0000	% MetLife Global Funding I 24/11 06 2027 Reg S (USU5922DEG35)	USD	13 221	13 221	% 100.1310	12 375 731.06	0.15
6.2118	% National Australia Bk. (NY Br.) 22/09 06 2025 Reg S (US6325C1DB25)	USD	13 000		% 100.4060	12 202 281.01	0.15
5.8381	% National Bank of Canada 21/06 08 24 (US63307A2Q77)	USD	8 000		% 100.0101	7 479 484.34	0.09
5.9182	% Royal Bank of Canada 21/27 04 26 MTN (US78016EZR16)	USD	10 000		% 99.9440	9 343 180.33	0.12
6.3983	% Societe Generale 22/21 01 26 Regs (US83368TBF49)	USD	19 000	5 000	% 99.8980	17 743 872.11	0.22
5.7577	% The Toronto-Dominion Bank 22/10 01 25 MTN (US89114T7M79)	USD	14 000		% 100.0642	13 096 184.89	0.16
5.8698	% Westpac Banking 21/03 06 26 (US961214ES82)	USD	9 000		% 100.0770	8 420 052.35	0.10
6.4289	% Westpac Banking 22/26 08 2025 (US961214FB49)	USD	13 000		% 100.6955	12 237 461.59	0.15

## DWS Floating Rate Notes

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Investment fund units</b>						<b>169 485 507.29</b>	<b>2.11</b>
<b>In-group fund units</b>						<b>169 485 507.29</b>	<b>2.11</b>
DWS ESG Euro Money Market Fund (LU0225880524) (0.100%)	Count	1 000 000			EUR 100.2500	100 250 000.00	1.25
DWS Institutional ESG Euro Money Market Fund IC (LU0099730524) (0.100%)	Count	3 500			EUR 14 443.1100	50 550 885.00	0.63
DWS Invest Short Duration Income FC (LU2220514017) (0.450%)	Count	81 000			EUR 104.8600	8 493 660.00	0.11
DWS Invest Short Duration Income IC50 (LU2220514876) (0.180%)	Count	100 000			EUR 101.9100	10 190 962.29	0.13
<b>Total securities portfolio</b>						<b>6 994 440 749.50</b>	<b>86.99</b>
<b>Derivatives</b>							
Minus signs denote short positions							
<b>Currency derivatives</b>						<b>-19 427 499.92</b>	<b>-0.24</b>
<b>Currency futures (short)</b>							
<b>Open positions</b>							
USD/EUR 2 661.50 million						-19 427 499.92	-0.24
<b>Swaps</b>						<b>1 379 516.16</b>	<b>0.02</b>
<b>Credit default swaps</b>							
<b>Protection buyers</b>							
iTraxx Europe 5 Years / 100 BP (GS CO DE) 20 06 29 (OTC)	EUR	30 000				-523 113.60	-0.01
<b>Protection sellers</b>							
Barclays Bank PLC / 100 BP (CITIBANK DE) 20 12 24 (OTC)	EUR	22 000				83 198.06	0.00
iTraxx Europe 5 Years / 100 BP (DB FFM DE) 20 06 26 (OTC)	EUR	80 000				1 139 090.40	0.01
iTraxx Europe 5 Years / 100 BP (DB FFM DE) 20 12 25 (OTC)	EUR	25 000				298 322.25	0.00
iTraxx Europe 5 Years / 100 BP (GS CO DE) 20 12 25 (OTC)	EUR	25 000				298 322.25	0.00
Skandinaviska Enskilda Banken AB / 100 BP (CITIBANK DE) 20 12 24 (OTC)	EUR	20 000				83 696.80	0.00
<b>Cash at bank</b>						<b>1 020 138 565.51</b>	<b>12.68</b>
<b>Demand deposits at Depository</b>							
EUR deposits	EUR	979 096 871.29		%	100	979 096 871.29	12.17
Deposits in other EU/EEA currencies	EUR	88.29		%	100	88.29	0.00
Deposits in non-EU/EEA currencies							
Japanese yen	JPY	50 097.00		%	100	291.04	0.00
U.S. dollar	USD	43 901 894.54		%	100	41 041 314.89	0.51
<b>Other assets</b>						<b>45 896 597.48</b>	<b>0.57</b>
Interest receivable	EUR	45 854 653.00		%	100	45 854 653.00	0.57
Other receivables	EUR	41 944.48		%	100	41 944.48	0.00
<b>Total assets<sup>1</sup></b>						<b>8 062 378 542.25</b>	<b>100.27</b>
<b>Other liabilities</b>						<b>-1 867 844.08</b>	<b>-0.02</b>
Liabilities from cost items	EUR	-1 855 260.73		%	100	-1 855 260.73	-0.02
Additional other liabilities	EUR	-12 583.35		%	100	-12 583.35	0.00
<b>Net assets</b>						<b>8 040 560 084.65</b>	<b>100.00</b>

## DWS Floating Rate Notes

Net asset value per unit and number of units outstanding	Count/ currency	Net asset value per unit in the respective currency
<b>Net asset value per unit</b>		
Class LC .....	EUR	88.58
Class LD .....	EUR	81.12
Class FC .....	EUR	89.12
Class IC .....	EUR	89.44
Class FD .....	EUR	81.71
Class TFC .....	EUR	105.41
Class TFD .....	EUR	97.28
<b>Number of units outstanding</b>		
Class LC .....	Count	45 344 487.965
Class LD .....	Count	5 414 373.976
Class FC .....	Count	9 833 748.621
Class IC .....	Count	17 777 988.157
Class FD .....	Count	1 119 536.150
Class TFC .....	Count	9 117 832.817
Class TFD .....	Count	676 050.001

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

### Market abbreviations

#### Futures exchanges

OTC = Over the Counter

### Exchange rates (indirect quotes)

As of June 28, 2024

Japanese yen .....	JPY	172.130000	= EUR	1
U.S. dollar .....	USD	1.069700	= EUR	1

### Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Investments reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

### Footnotes

- 1 Does not include positions with a negative balance, if such exist.
- 3 These securities are completely or partly lent as securities loans. The equivalent value of the lent securities is EUR 228 824 139.12.

## DWS Floating Rate Notes

### Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

	Securities lending	Repurchase agreements	Total return swaps
Stated in fund currency			
<b>1. Assets used</b>			
Absolute	228 824 139.12	-	-
In % of the fund's net assets	2.85	-	-
<b>2. Top 10 counterparties</b>			
<b>1. Name</b>	UBS AG London Branch, London		
<b>Gross volume of open transactions</b>	106 413 660.00		
<b>Country of registration</b>	United Kingdom		
<b>2. Name</b>	DekaBank Deutsche Girozentrale, Frankfurt/Main		
<b>Gross volume of open transactions</b>	45 106 910.00		
<b>Country of registration</b>	Federal Republic of Germany		
<b>3. Name</b>	Barclays Bank Ireland PLC, Dublin		
<b>Gross volume of open transactions</b>	32 002 624.12		
<b>Country of registration</b>	Ireland		
<b>4. Name</b>	Nomura Financial Products Europe GmbH, Frankfurt/Main		
<b>Gross volume of open transactions</b>	10 892 224.36		
<b>Country of registration</b>	Federal Republic of Germany		
<b>5. Name</b>	Banco Santander S.A.		
<b>Gross volume of open transactions</b>	9 051 525.68		
<b>Country of registration</b>	Spain		
<b>6. Name</b>	BNP Paribas S.A., Paris		
<b>Gross volume of open transactions</b>	8 992 875.89		
<b>Country of registration</b>	France		
<b>7. Name</b>	J.P. Morgan SE, Frankfurt/Main		
<b>Gross volume of open transactions</b>	6 686 237.80		
<b>Country of registration</b>	Federal Republic of Germany		
<b>8. Name</b>	Credit Agricole Corporate and Investment Bank, Paris		
<b>Gross volume of open transactions</b>	3 007 090.00		
<b>Country of registration</b>	France		

## DWS Floating Rate Notes

<b>9. Name</b>	Royal Bank of Canada, London		
<b>Gross volume of open transactions</b>	1 995 287.33		
<b>Country of registration</b>	United Kingdom		

<b>10. Name</b>	Zürcher Kantonalbank, Zurich		
<b>Gross volume of open transactions</b>	1 854 509.10		
<b>Country of registration</b>	Switzerland		

### 3. Type(s) of settlement and clearing

<b>(e.g., bilateral, tri-party, central counterparty)</b>	bilateral	-	-
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### 4. Transactions classified by term to maturity (absolute amounts)

<b>Less than 1 day</b>	-	-	-
<b>1 day to 1 week</b>	-	-	-
<b>1 week to 1 month</b>	-	-	-
<b>1 to 3 months</b>	-	-	-
<b>3 months to 1 year</b>	-	-	-
<b>More than 1 year</b>	-	-	-
<b>No fixed maturity</b>	228 824 139.12	-	-

### 5. Type(s) and quality/qualities of collateral received

<b>Type(s):</b>			
<b>Bank balances</b>	-	-	-
<b>Bonds</b>	77 636 828.76	-	-
<b>Equities</b>	163 211 630.03	-	-
<b>Other</b>	10 389 869.53	-	-

#### Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;
- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;
- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;
- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;
- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral. Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund/sub-fund.

## DWS Floating Rate Notes

### 6. Currency/Currencies of collateral received

Currency/Currencies	USD; EUR; CAD; CHF; JPY; DKK; GBP; SEK; AUD; NZD	-	-
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### 7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	251 238 328.32	-	-

### 8. Income and cost portions (before income adjustment)\*

<b>Income portion of the fund</b>			
Absolute	177 456.54	-	-
In % of gross income	70.00	-	-
Cost portion of the fund	-	-	-

<b>Income portion of the Management Company</b>			
Absolute	76 052.34	-	-
In % of gross income	30.00	-	-
Cost portion of the Management Company	-	-	-

<b>Income portion of third parties</b>			
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

### 9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-
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## DWS Floating Rate Notes

### 10. Lent securities in % of all lendable assets of the fund

Total	228 824 139.12
Share	3.27

### 11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	French Republic		
Volume of collateral received (absolute)	27 737 917.72		
2. Name	SBA Communications Corp.		
Volume of collateral received (absolute)	10 165 286.01		
3. Name	Saras S.p.A. Raffinerie Sarde		
Volume of collateral received (absolute)	10 163 411.40		
4. Name	Aena SME S.A.		
Volume of collateral received (absolute)	10 163 382.41		
5. Name	Neoen S.A.		
Volume of collateral received (absolute)	10 158 030.18		
6. Name	Plus500 Ltd.		
Volume of collateral received (absolute)	9 838 591.98		
7. Name	BELIMO Holding AG		
Volume of collateral received (absolute)	8 966 367.28		
8. Name	Austria, Republic of		
Volume of collateral received (absolute)	8 148 963.44		
9. Name	CANCOM SE		
Volume of collateral received (absolute)	7 612 606.31		
10. Name	Intesa Sanpaolo S.p.A.		
Volume of collateral received (absolute)	5 231 778.26		

### 12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-
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## DWS Floating Rate Notes

### 13. Custody type of provided collateral from SFTs and total return swaps (In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	-	-
Pooled cash/custody accounts	-	-
Other cash/custody accounts	-	-
Recipient determines custody type	-	-

### 14. Depositories/Account holders of received collateral from SFTs and total return swaps

Total number of depositories/ account holders	1	-	-
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1. Name	State Street Bank Luxembourg S.C.A.		
Amount held in custody (absolute)	251 238 328.32		

\* Any deviations from the corresponding information in the detailed statement of income and expenses are based on effects due to income adjustment.

## Management Company, Central Administration Agent, Transfer Agent, Registrar and Main Distributor

DWS Investment S.A.  
2, Boulevard Konrad Adenauer  
1115 Luxembourg, Luxembourg  
Equity capital as of December 31, 2023:  
EUR 375.1 million before profit appropriation

## Supervisory Board

Manfred Bauer  
Chairman  
DWS Investment GmbH,  
Frankfurt/Main

Björn Jesch (since March 15, 2024)  
DWS CH AG,  
Zurich

Dr. Matthias Liermann  
DWS Investment GmbH,  
Frankfurt/Main

Holger Naumann  
DWS Group GmbH & Co. KGaA,  
Frankfurt/Main

Corinna Orbach (since March 15, 2024)  
DWS Group GmbH & Co. KGaA,  
Frankfurt/Main

Frank Rückbrodt  
Deutsche Bank Luxembourg S.A.,  
Luxembourg

## Management Board

Nathalie Bausch  
Chairwoman  
DWS Investment S.A.,  
Luxembourg

Leif Bjurström  
DWS Investment S.A.,  
Luxembourg

Dr. Stefan Junglen  
DWS Investment S.A.,  
Luxembourg

Michael Mohr  
DWS Investment S.A.,  
Luxembourg

## Auditor

KPMG Audit S.à r.l.  
39, Avenue John F. Kennedy  
1855 Luxembourg, Luxembourg

## Depository

State Street Bank International GmbH  
Luxembourg Branch  
49, Avenue John F. Kennedy  
1855 Luxembourg, Luxembourg

## Fund Manager

DWS Investment GmbH  
Mainzer Landstraße 11-17  
60329 Frankfurt/Main, Germany

## Sales, Information and Paying Agent\*

Luxembourg  
Deutsche Bank Luxembourg S.A.  
2, Boulevard Konrad Adenauer  
1115 Luxembourg, Luxembourg

\* For additional Sales and Paying Agents,  
please refer to the sales prospectus

As of: June 30, 2024

**DWS Investment S.A.**

2, Boulevard Konrad Adenauer  
1115 Luxembourg, Luxembourg  
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Fax: +352 4 21 01-9 00