

DWS Institutional

Semiannual Report 2024

Investment Company with Variable Capital (SICAV)
Incorporated under Luxembourg Law



Investors for a new now

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for the period from January 1, 2024, through June 30, 2024

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General information

The fund described in this report is a sub-fund of a SICAV (Société d'Investissement à Capital Variable) incorporated under Luxembourg law.

Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's shares.

The net asset values per share (= redemption prices), with the addition of intervening distributions, are used as the basis for calculating the value. Past performance is not a guide to future results.

The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is **as of June 30, 2024** (unless otherwise stated).

Sales prospectuses

Fund shares are purchased on the basis of the current sales prospectus, the key investor information document and the articles of incorporation and by-laws of the SICAV, in combination with the latest audited annual report and any semiannual report that is more recent than the latest annual report.

Issue and redemption prices

The current issue and redemption prices and all other information for shareholders may be requested at any time at the registered office of the Management Company and from the paying agents. In addition, the issue and redemption prices are published in every country of distribution through appropriate media (such as the Internet, electronic information systems, newspapers, etc.).

Semiannual report

DWS Institutional ESG Euro Money Market Fund

DWS Institutional ESG Euro Money Market Fund

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class IC	LU0099730524	2.0%
Class IC100	LU2098886703	2.0%
Class IC500	LU2098886885	2.0%
Class ID	LU0787086031	2.0%
1M EUR LIBID since December 31, 2021 (previously: 1M EUR LIBID + 5bp)		2.0%

“BVI method” performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

DWS Institutional ESG Euro Money Market Fund

The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers):		
Institutions	1 405 443 228.68	57.81
Other financing institutions	239 490 322.19	9.85
Companies	110 789 287.60	4.56
Regional governments	25 000 000.00	1.03
Other	14 788 230.00	0.61
Total bonds:	1 795 511 068.47	73.86
2. Cash at bank	629 620 818.70	25.90
3. Other assets	6 077 360.98	0.25
II. Liabilities		
1. Other liabilities	-230 885.36	-0.01
III. Net assets	2 430 978 362.79	100.00

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Institutional ESG Euro Money Market Fund

Investment portfolio – June 30, 2024

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Securities traded on an exchange						1 241 946 413.69	51.09
Interest-bearing securities							
1.0000	% ABN AMRO Bank 15/16 04 25 MTN (XS1218821756)	EUR	10 700	10 700	% 97.8830	10 473 481.00	0.43
4.2520	% ABN Amro Bank 23/10 01 2025 MTN (XS2573331837)	EUR	16 000	600	% 100.1060	16 016 960.00	0.66
3.7500	% ABN AMRO Bank 23/20 04 2025 MTN (XS2613658470)	EUR	6 000	6 000	% 99.9830	5 998 980.00	0.25
4.0800	% ABN AMRO Bank 23/22 09 2025 (XS2694034971)	EUR	14 600		% 100.1680	14 624 528.00	0.60
4.8220	% Allianz Finance II 21/22 11 24 (DE000A3KY367)	EUR	14 500		% 100.1400	14 520 300.00	0.60
4.1253	% Australia & NZ Banking 23/18 07 2024 MTN (XS2652098406)	EUR	10 000		% 99.9940	9 999 400.00	0.41
4.1825	% Australia & NZ Banking Grp. 24/14 03 2025 MTN (XS2767235703)	EUR	9 600	9 600	% 99.9730	9 597 408.00	0.39
4.6160	% Banco Bilbao Vizcaya Argentaria 22/11 07 2024 MTN (XS2499418593)	EUR	8 200	8 200	% 100.0210	8 201 722.00	0.34
0.0000	% Banco Bilbao Vizcaya Argentaria 26 07 2024 (XS2711433461)	EUR	15 000		% 99.7353	14 960 295.00	0.62
0.0000	% Banco Bilbao Vizcaya Argentaria 29 08 2024 (XS2676802726)	EUR	15 000		% 99.3730	14 905 950.00	0.61
4.4730	% Banco Santander 23/16 01 2025 MTN (XS2575952341)	EUR	8 800	8 800	% 100.2340	8 820 592.00	0.36
4.8190	% Bank of America 21/24 08 25 MTN (XS2345784057)	EUR	22 000	7 000	% 100.1620	22 035 640.00	0.91
4.2520	% Bank of Montreal 23/05 09 2025 MTN (XS2696803340)	EUR	12 500		% 100.2040	12 525 500.00	0.52
4.2220	% Bank of Montreal 23/06 06 2025 MTN (XS2632933631)	EUR	16 680		% 100.1690	16 708 189.20	0.69
4.2650	% Bank of Nova Scotia 23/02 05 2025 MTN (XS2618508340)	EUR	13 940		% 100.2240	13 971 225.60	0.57
4.2630	% Bank of Nova Scotia 23/12 12 2025 MTN (XS2733010628)	EUR	8 000		% 100.3310	8 026 480.00	0.33
4.2000	% Bank of Nova Scotia 23/22 09 2025 MTN (XS2692247468)	EUR	10 000	3 000	% 100.3190	10 031 900.00	0.41
4.0820	% Bank Of Nova Scotia 24/26 03 2026 MTN (XS2793212197)	EUR	12 000	12 000	% 100.0490	12 005 880.00	0.49
4.1350	% Banque Fédérative Crédit Mut. 23/08 09 2025 MTN (FR001400KJ19)	EUR	7 200		% 100.1600	7 211 520.00	0.30
4.1840	% Banque Fédérative Crédit Mut. 23/28 04 2025 MTN (FR001400HO25)	EUR	15 000		% 100.1170	15 017 550.00	0.62
4.3620	% Banque Fédérative Crédit Mut. 24/12 01 2026 MTN (FR001400N3K1)	EUR	2 500	2 500	% 100.2060	2 505 150.00	0.10
4.2380	% Banque Fédérative du Crédit Mutuel 23/17 01 25 (FR001400F695)	EUR	17 200		% 100.1380	17 223 736.00	0.71
4.1070	% Bayerische Landesbank 22/21 10 2024 (DE000BLB9SM9)	EUR	16 700		% 99.9830	16 697 161.00	0.69
3.9550	% Berlin Hyp 24/04 03 2026 MTN (DE000BHYOGZ4)	EUR	17 000	17 000	% 99.9910	16 998 470.00	0.70
4.1160	% BMW Finance 23/07 11 2025 MTN (XS2649033359)	EUR	15 000		% 100.0570	15 008 550.00	0.62
3.9250	% BMW Finance 23/09 12 2024 MTN (XS2634209261)	EUR	22 000		% 100.0160	22 003 520.00	0.91
4.0260	% BMW Finance 24/19 02 2026 MTN (XS2768933603)	EUR	18 000	18 000	% 100.0370	18 006 660.00	0.74
3.9420	% BMW International Investment 24/05 06 2026 MTN (XS2835763702)	EUR	14 000	14 000	% 99.9270	13 989 780.00	0.58
4.1190	% BNP Paribas 23/24 02 2025 MTN (FR001400G1Y5)	EUR	18 000		% 100.1440	18 025 920.00	0.74
4.0170	% BNP Paribas 24/20 03 2026 MTN (FR001400OTTO)	EUR	17 500	17 500	% 99.9810	17 496 675.00	0.72
0.3750	% BNZ Int. Funding (London B.) 19/14 09 24 MTN (XS2012047127)	EUR	8 260		% 99.2540	8 198 380.40	0.34
3.0000	% BPCE 14/19 07 24 MTN (FR0011689579)	EUR	2 000	2 000	% 99.9270	1 998 540.00	0.08
1.0000	% BPCE 19/15 07 24 MTN (FR0013396447)	EUR	5 500		% 99.8820	5 493 510.00	0.23
4.1020	% BPCE 23/06 09 2024 MTN (FR001400G9P6)	EUR	14 000		% 100.0330	14 004 620.00	0.58
4.3040	% BPCE 23/18 07 2025 MTN (FR001400JA60)	EUR	12 000		% 100.0650	12 007 800.00	0.49
4.1620	% BPCE 24/06 03 2026 MTN (FR001400OGIO)	EUR	16 000	16 000	% 100.0020	16 000 320.00	0.66
0.6250	% Caixabank 15/27 03 25 PF (ES0440609271)	EUR	3 500	3 500	% 97.7990	3 422 965.00	0.14
0.0000	% Caixabank 26 08 2024 (XS2775763928)	EUR	15 000	15 000	% 99.4035	14 910 525.00	0.61
4.2550	% Canadian Imperial Bank 23/09 06 2025 MTN (XS2634071489)	EUR	10 000		% 100.2260	10 022 600.00	0.41

DWS Institutional ESG Euro Money Market Fund

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
4.3610 % Canadian Imperial Bank 23/24 01 2025 MTN (XS2580013899)	EUR	20 000			% 100.1760	20 035 200.00	0.82
4.0980 % Canadian Imperial Bank 24/27 03 2026 (XS2793782611)	EUR	14 000	14 000		% 99.9380	13 991 320.00	0.58
4.0420 % Commonwealth Bank of Australia 23/22 11 2024 MTN (XS2723615337)	EUR	20 000			% 100.0020	20 000 400.00	0.82
4.0590 % Commonwealth Bank of Australia 23/25 10 2024 MTN (XS2708745927)	EUR	20 000			% 100.0300	20 006 000.00	0.82
1.3750 % Credit Agricole (London Br.) 18/13 03 25 MTN (XS1790990474)	EUR	7 500	7 500		% 98.3350	7 375 125.00	0.30
4.0720 % Crédit Agricole 23/07 03 2025 MTN (FR001400GDG7)	EUR	23 000			% 100.1220	23 028 060.00	0.95
4.4160 % Deutsche Bank 23/11 07 2025 MTN (XS2648075658)	EUR	14 700	14 700		% 100.2480	14 736 456.00	0.61
3.8490 % DZ Bank 14/03 12 2024 S 647 (DE000WGZ7Y98)	EUR	4 000			% 99.5920	3 983 680.00	0.16
0.8000 % DZ BANK 21/11 11 2024 MTN IHS (DE000DFK0MS3)	EUR	1 900			% 98.7400	1 876 060.00	0.08
4.2540 % DZ BANK 23/27 10 2025 MTN IHS (DE000DW6DA51)	EUR	16 000			% 100.1800	16 028 800.00	0.66
4.2480 % DZ bank 23/28 02 2025 (DE000DW6C2F9)	EUR	18 000			% 100.0670	18 012 060.00	0.74
4.1770 % DZ BANK 24/05 04 2026 MTN (XS2798096702)	EUR	16 000	16 000		% 99.8500	15 976 000.00	0.66
3.9980 % Fed Caisses Desjardins 23/27 09 2024 MTN (XS2696112437)	EUR	28 000			% 100.0250	28 007 000.00	1.15
4.4380 % Fed Caisses Desjardins 24/17 01 2026 MTN (XS2742659738)	EUR	12 200	12 200		% 100.4040	12 249 288.00	0.50
2.1250 % Goldman Sachs Group 14/30 09 24 MTN (XS116263325)	EUR	2 259			% 99.5310	2 248 405.29	0.09
0.1250 % Goldman Sachs Group 19/19 08 24 MTN (XS2043678841)	EUR	7 500			% 99.4930	7 461 975.00	0.31
3.3750 % Goldman Sachs Group 20/27 03 25 MTN (XS2149207354)	EUR	10 300	10 300		% 99.6810	10 267 143.00	0.42
0.0000 % Goldman Sachs International Bank 04 11 2024 CD (XS2816695162)	EUR	15 000	15 000		% 98.7153	14 807 295.00	0.61
4.1550 % HSBC Bank 23/08 03 2025 MTN (XS2595829388)	EUR	24 000			% 100.1850	24 044 400.00	0.99
4.2332 % HSBC Continental Europe 24/10 05 2026 (FR001400PZU2)	EUR	15 000	15 000		% 100.1300	15 019 500.00	0.62
0.8750 % HSBC Holdings 16/06 09 24 MTN (XS1485597329)	EUR	10 760			% 99.4390	10 699 636.40	0.44
1.1250 % ING Group 18/14 02 25 MTN (XS1771838494)	EUR	2 300	2 300		% 98.3310	2 261 613.00	0.09
4.1350 % KBC Ifima 24/04 03 2026 MTN (XS2775174340)	EUR	13 000	13 000		% 100.0730	13 009 490.00	0.54
1.2500 % Lloyds Bank 15/13 01 25 MTN (XS1167204699)	EUR	3 500	3 500		% 98.6040	3 451 140.00	0.14
0.8750 % Münchener Hypothekenbk. 17/11 07 24 S 1768 IHS MTN (DE000MHB9940)	EUR	3 000			% 99.9000	2 997 000.00	0.12
4.0160 % Münchener Hypothekenbk. 24/08 04 2026 MTN (DE000MHB4933)	EUR	12 000	12 000		% 99.9720	11 996 640.00	0.49
4.2890 % National Bank of Canada 23/13 06 2025 MTN (XS2635167880)	EUR	10 000			% 100.2430	10 024 300.00	0.41
4.5470 % National Bank Of Canada 23/21 04 2025 MTN (XS2614612930)	EUR	19 800	4 800		% 100.3550	19 870 290.00	0.82
4.2220 % National Bank Of Canada 24/06 03 2026 MTN (XS2780858994)	EUR	9 440	9 440		% 100.0660	9 446 230.40	0.39
4.2520 % Nationwide Building Society 23/07 06 2025 MTN (XS2633055582)	EUR	11 880			% 100.2210	11 906 254.80	0.49
4.3140 % Nationwide Building Society 23/10 11 2025 MTN (XS2718112175)	EUR	15 500			% 100.1880	15 529 140.00	0.64
0.1250 % Nykredit Realkredit 19/10 07 24 MTN (DK0009525404)	EUR	2 650			% 99.8930	2 647 164.50	0.11
4.3100 % OP Corporate Bank 23/21 11 2025 MTN (XS2722262966)	EUR	15 000			% 100.3080	15 046 200.00	0.62
0.1250 % OP Yrityspankk 20/01 07 24 MTN (XS2197342129)	EUR	10 739			% 100.0000	10 739 000.00	0.44
1.1250 % Orange 19/15 07 24 MTN (FR0013396512)	EUR	15 500			% 99.8750	15 480 625.00	0.64
0.1250 % Royal Bank of Canada 19/23 07 24 MTN (XS2031862076)	EUR	8 400			% 99.7740	8 381 016.00	0.34
4.3180 % Royal Bank of Canada 23/17 01 2025 MTN (XS2577030708)	EUR	22 340			% 100.1730	22 378 648.20	0.92
3.7400 % Saarland 24/13 09 2024 (DE000A3H3GQ1)	EUR	25 000	25 000		% 100.0000	25 000 000.00	1.03
0.1250 % Santander Consumer Bank 19/11 09 24 MTN (XS2050945984)	EUR	22 500	16 300		% 99.2470	22 330 575.00	0.92
4.2000 % Santander Consumer Finance 23/14 03 2025 MTN (XS2684980365)	EUR	4 300	4 300		% 100.1590	4 306 837.00	0.18

DWS Institutional ESG Euro Money Market Fund

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3.9450 % Siemens Finance 23/18 12 2025 MTN (XS2733106657)	EUR	9 800	3 000		% 100.2470	9 824 206.00	0.40
0.0500 % Skandinaviska Enskilda Banken 19/01 07 24 MTN (XS2020568734)	EUR	20 090			% 100.0000	20 090 000.00	0.83
4.1890 % Skandinaviska Enskilda Banken 23/13 06 2025 MTN (XS2635183069)	EUR	18 100			% 100.2420	18 143 802.00	0.75
4.3560 % Société Générale 23/13 01 2025 MTN (FR001400F315)	EUR	20 100	11 100		% 100.1350	20 127 135.00	0.83
4.3380 % Standard Chartered Bank 23/03 03 2025 MTN (XS2593127793)	EUR	18 000			% 100.2840	18 051 120.00	0.74
4.2430 % Standard Chartered Bank 23/12 09 2025 MTN (XS2680785099)	EUR	15 100			% 100.1690	15 125 519.00	0.62
1.0000 % Svenska Handelsbanken 20/15 04 25 MTN (XS2156510021)	EUR	11 500	11 500		% 97.8670	11 254 705.00	0.46
4.3470 % Toronto Dominion Bank 23/21 07 2025 MTN (XS2652775789)	EUR	10 500			% 100.2800	10 529 400.00	0.43
4.3030 % Toronto Dominion Bank 24/16 04 2026 MTN (XS2803392021)	EUR	18 000	18 000		% 100.0280	18 005 040.00	0.74
4.3470 % Toronto Dominion Bank 23/20 01 2025 MTN (XS257740157)	EUR	22 920			% 100.1720	22 959 422.40	0.94
4.2860 % Toyota Finance Australia 23/13 11 2025 MTN (XS2717421429)	EUR	18 000			% 100.3990	18 071 820.00	0.74
4.1340 % Toyota Motor Finance (NL) 23/31 08 2025 MTN (XS2675093285)	EUR	4 750	4 750		% 100.1890	4 758 977.50	0.20
4.1880 % Toyota Motor Finance 23/28 05 2025 MTN (XS2629467387)	EUR	18 400			% 100.1680	18 430 912.00	0.76
0.6250 % Westpac Banking 17/22 11 24 MTN (XS1722859532)	EUR	5 350	1 550		% 98.6440	5 277 454.00	0.22
4.0100 % Westpac Banking Corp. 23/29 11 2024 MTN (XS2727958352)	EUR	15 000			% 99.8170	14 972 550.00	0.62
Unlisted securities						553 564 654.78	22.77
Interest-bearing securities							
0.0000 % Air Liquide Finance 25 10 2024 (FR0128580208)	EUR	14 000	14 000		% 98.7940	13 831 160.00	0.57
0.0000 % Air Liquide Finance 30 09 2024 (FR0128666536)	EUR	15 000	15 000		% 99.0810	14 862 153.60	0.61
0.0000 % Allianz 30 08 2024 (XS2834255841)	EUR	14 000	14 000		% 99.3790	13 913 060.00	0.57
0.0000 % Allianz 30 09 2024 (XS2854224263)	EUR	15 000	15 000		% 99.0810	14 862 153.60	0.61
0.0000 % ANZ Banking Group 25 10 2024 (XS2711875133)	EUR	17 000			% 98.7801	16 792 617.00	0.69
0.0000 % Banco Bilbao Vizcaya Argentaria 27 01 2025 (FR0128665512)	EUR	14 000	14 000		% 97.8409	13 697 726.00	0.56
0.0000 % Bayerische Landesbank 15 08 2024 (DE000BLB92H0)	EUR	17 500			% 99.5350	17 418 625.00	0.72
0.0000 % Bayerische Landesbank 24 02 2025 (DE000BLB90C5)	EUR	14 000	14 000		% 97.6130	13 665 820.00	0.56
0.0000 % Belfius Financing 31 01 2025 (BE6351487242)	EUR	15 000	15 000		% 97.8403	14 676 045.00	0.60
0.0000 % Berlin Hyp 23 07 2024 (XS2774949817)	EUR	15 000	15 000		% 99.7738	14 966 070.00	0.62
0.0000 % Credit Mutuel Arkea 28 10 2024 (FR0128665835)	EUR	14 000	14 000		% 98.7545	13 825 630.00	0.57
0.0000 % Danske Bank 16 05 2025 (XS2825566776)	EUR	14 000	14 000		% 96.8216	13 555 024.00	0.56
0.0000 % Danske Bank 23 09 2024 (XS2793701553)	EUR	10 000	10 000		% 99.1233	9 912 330.00	0.41
0.0000 % Danske Bank 27 11 2024 (XS2831611533)	EUR	14 000	14 000		% 98.4607	13 784 498.00	0.57
0.0000 % DNB Bank 25 11 2024 (XS2829700405)	EUR	14 000	14 000		% 98.5207	13 792 898.00	0.57
0.0000 % Erste Bank Oest Sparkassen 18 11 2024 (XS2824614478)	EUR	16 000	16 000		% 98.5448	15 767 168.00	0.65
0.0000 % Gecina 02 10 2024 (FR0128585595)	EUR	15 000	15 000		% 99.0135	14 852 025.00	0.61
0.0000 % Gecina 27 08 2024 (FR0128635978)	EUR	14 000	14 000		% 99.3965	13 915 510.00	0.57
0.0000 % Hamburg Commercial Bank 17 09 2024 (XS2807466730)	EUR	15 000	15 000		% 99.1883	14 878 245.00	0.61
0.0000 % HSBC Continental Europe 08 08 2024 (FR0128463884)	EUR	15 000	15 000		% 99.6055	14 940 825.00	0.61
0.0000 % HSBC Continental Europe 28 02 2025 (FR0128637636)	EUR	12 000	12 000		% 97.5521	11 706 250.80	0.48
0.0000 % HSBC Continental Europe 29 07 2024 (FR0128428960)	EUR	7 000	7 000		% 99.7101	6 979 707.00	0.29
0.0000 % ING Bank 18 11 2024 (XS2808383736)	EUR	15 000	15 000		% 98.5548	14 783 220.00	0.61
0.0000 % KBC Bank 14 11 2024 CD (BE6352924060)	EUR	15 000	15 000		% 98.5882	14 788 230.00	0.61
0.0000 % La Banque Postale 28 10 2024 (XS2831540336)	EUR	14 000	14 000		% 98.7406	13 823 684.00	0.57
0.0000 % Landesbank Baden-Württemberg 20 09 2024 (XS2791994648)	EUR	7 000	7 000		% 99.1253	6 938 767.78	0.29
0.0000 % Mizuho Bank (London Branch) 02 09 2024 CD (XS2815982447)	EUR	12 000	12 000		% 99.3357	11 920 284.00	0.49

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0.0000 % National Australia Bank(London Br.) 04 10 2024 CD (XS2702295069)	EUR	15 000			% 98.9948	14 849 220.00	0.61
0.0000 % NatWest Markets 04 06 2025 (XS2838379985)	EUR	15 000	15 000		% 96.6840	14 502 600.00	0.60
0.0000 % Nordea Bank 14 10 2024 (XS2804661580)	EUR	12 000	12 000		% 98.8660	11 863 920.00	0.49
0.0000 % Nordea Bank 25 11 2024 (XS2830962382)	EUR	14 000	14 000		% 98.4376	13 781 264.00	0.57
0.0000 % Nordea Bank 28 08 2024 (XS2676379113)	EUR	15 000			% 99.3710	14 905 650.00	0.61
3.8200 % Skandinaviska Enskilda Banken 28 10 2024 (XS2812489107)	EUR	12 000	12 000		% 99.9950	11 999 400.00	0.49
0.0000 % Svenska Handelsbanken 04 11 2024 (FR0128308394)	EUR	12 000	12 000		% 98.6486	11 837 832.00	0.49
0.0000 % Svenska Handelsbanken 30 04 2025 (XS2815946137)	EUR	12 000	12 000		% 96.9577	11 634 924.00	0.48
0.0000 % Swedbank 18 11 2024 (XS2808292937)	EUR	12 000	12 000		% 98.5672	11 828 064.00	0.49
0.0000 % Swedbank 21 10 2024 (XS2709242981)	EUR	15 000			% 98.8499	14 827 485.00	0.61
0.0000 % Swedbank 23 08 2024 (XS2775006476)	EUR	15 000	15 000		% 99.4577	14 918 655.00	0.61
0.0000 % Veolia Environnement 22 08 2024 (FR0128456722)	EUR	12 000	12 000		% 99.4421	11 933 052.00	0.49
0.0000 % Veolia Environnement 26 09 2024 (FR0128615616)	EUR	14 000	14 000		% 99.0621	13 868 694.00	0.57
0.0000 % Veolia Environnement 29 07 2024 (FR0128460971)	EUR	12 000	12 000		% 99.7014	11 964 168.00	0.49
Total securities portfolio						1 795 511 068.47	73.86
Cash at bank						629 620 818.70	25.90
Demand deposits at Depository							
EUR deposits	EUR	629 238 829.40			% 100	629 238 829.40	25.88
Deposits in non-EU/EEA currencies							
British pound	GBP	88 124.57			% 100	104 098.48	0.00
Japanese yen	JPY	4 088 170.00			% 100	23 750.48	0.00
U.S. dollar	USD	271 853.92			% 100	254 140.34	0.01
Other assets						6 077 360.98	0.25
Interest receivable	EUR	6 077 360.98			% 100	6 077 360.98	0.25
Total assets¹						2 431 209 248.15	100.01
Other liabilities						-230 885.36	-0.01
Liabilities from cost items	EUR	-170 848.25			% 100	-170 848.25	-0.01
Tax liabilities	EUR	-60 037.11			% 100	-60 037.11	0.00
Net assets						2 430 978 362.79	100.00
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency	
Net asset value per share							
Class IC	EUR					14 447.48	
Class ID	EUR					13 552.24	
Class IC100	EUR					14 473.14	
Class IC500	EUR					14 477.36	
Number of shares outstanding							
Class IC	Count					114 488.750	
Class ID	Count					2 233.600	
Class IC100	Count					30 182.350	
Class IC500	Count					21 399.000	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Institutional ESG Euro Money Market Fund

Exchange rates (indirect quotes)

As of June 28, 2024

British pound	GBP	0.846550	=	EUR	1
Japanese yen	JPY	172.130000	=	EUR	1
U.S. dollar	USD	1.069700	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Investments reported in this report are not valued at derived market values.

Footnote

¹ Does not include positions with a negative balance, if such exist.

DWS Institutional SICAV – June 30, 2024

Portfolio composition (in EUR)

	DWS Institutional SICAV Consolidated	DWS Institutional ESG Pension Flex Yield	DWS Institutional ESG Pension Vario Yield
Securities portfolio	3 217 441 212.48	433 412 944.60	420 217 106.00
Interest rate derivatives	- 12 490.00	-	-
Currency derivatives	27 214.32	-	-
Cash at bank	638 446 326.59	2 643 760.92	1 323 825.37
Other assets	11 278 372.51	1 498 243.79	1 428 722.33
Total assets ¹	3 867 193 125.90	437 554 949.31	422 969 653.70
Other liabilities	- 397 162.76	- 47 918.16	- 46 092.38
= Net assets	3 866 783 473.14	437 507 031.15	422 923 561.32

¹ Does not include positions with a negative balance, if such exist.

DWS Institutional ESG Euro Money Market Fund	DWS Institutional Multi Asset Total Return	DWS Institutional ESG Pension Floating Yield
1 795 511 068.47	112 461 476.82	455 838 616.59
-	- 12 490.00	-
-	27 214.32	-
629 620 818.70	3 292 931.11	1 564 990.49
6 077 360.98	783 671.30	1 490 374.11
2 431 209 248.15	116 565 293.55	458 893 981.19
- 230 885.36	- 41 144.55	- 31 122.31
2 430 978 362.79	116 511 659.00	458 862 858.88

DWS Institutional ESG Euro Money Market Fund

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Investment Company

DWS Institutional SICAV
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg
RC B 38 660

Board of Directors of the Investment Company

Thilo Hubertus Wendenburg
Chairman
Independent member
Frankfurt/Main

Martin Bayer
DWS Investment GmbH,
Frankfurt/Main

Jürgen Bentlage
DWS Investment S.A.,
Luxembourg

Stefan Kreuzkamp
Trier

Christoph Zschätzsch
DWS International GmbH,
Frankfurt/Main

Management Company, Central Administration Agent, Transfer Agent, Registrar and Main Distributor

DWS Investment S.A.
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg
Equity capital as of December 31, 2023:
EUR 375.1 million before profit appropriation

Supervisory Board of the Management Company

Manfred Bauer
Chairman
DWS Investment GmbH,
Frankfurt/Main

Björn Jesch (since March 15, 2024)
DWS CH AG,
Zurich

Dr. Matthias Liermann
DWS Investment GmbH,
Frankfurt/Main

Holger Naumann
DWS Group GmbH & Co. KGaA,
Frankfurt/Main

Corinna Orbach (since March 15, 2024)
DWS Group GmbH & Co. KGaA,
Frankfurt/Main

Frank Rückbrodt
Deutsche Bank Luxembourg S.A.,
Luxembourg

Management Board of the Management Company

Nathalie Bausch
Chairwoman
DWS Investment S.A.,
Luxembourg

Leif Bjurström
DWS Investment S.A.,
Luxembourg

Dr. Stefan Junglen
DWS Investment S.A.,
Luxembourg

Michael Mohr
DWS Investment S.A.,
Luxembourg

Auditor

KPMG Audit S.à r.l.
39, Avenue John F. Kennedy
1855 Luxembourg, Luxembourg

Depository

State Street Bank International GmbH
Luxembourg Branch
49, Avenue John F. Kennedy
1855 Luxembourg, Luxembourg

Fund Manager

DWS Investment GmbH
Mainzer Landstraße 11-17
60329 Frankfurt/Main, Germany

Sales and Paying Agents, Main Distributor*

LUXEMBOURG
Deutsche Bank Luxembourg S.A.
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg

* For additional Sales and Paying Agents, please refer to the sales prospectus

As of: June 30, 2024

DWS Institutional, SICAV

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