

DWS Investment GmbH

DWS Qi Eurozone Equity

Semiannual Report 2024



Investors for a new now

DWS Qi Eurozone Equity

Contents

Semiannual report 2024
for the period from March 1, 2024, through August 31, 2024
(in accordance with article 103 of the German Investment Code (KAGB))

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General information

Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's units. The net asset values per unit (= redemption prices), with the addition of intervening distributions, are used as the basis for calculating the value; in the case of domestic reinvesting funds, the domestic investment income tax – following any deduction of foreign withholding tax – plus solidarity surcharge charged to the fund are added. Performance is calculated in accordance with the "BVI method". Past performance is not a guide to future results.

The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is **as of August 31, 2024** (unless otherwise stated).

Sales prospectuses

The sole binding basis for a purchase is the current version of the sales prospectus, including the Terms and Conditions of Investment, and the key investor information document, which are available from DWS Investment GmbH or any branch of Deutsche Bank AG as well as from other paying agents.

Information about the all-in fee

The all-in fee does not include the following expenses:

- a) any costs that may arise in connection with the acquisition and disposal of assets;
- b) any taxes that may arise in connection with administrative and custodial costs;
- c) the costs of asserting and enforcing the legal claims of the investment fund.

The details of the fee structure are set out in the current sales prospectus.

Issue and redemption prices

Each exchange trading day on the Internet:

www.dws.de

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Performance of unit classes vs. benchmark (in EUR)

Unit class	ISIN	6 months
Class RC	DE0009778563	4.5%
Class FC	DE000DWS3MF5	2.4% ¹
Class FD	DE000A0YCG63	4.6%
Class IC	DE000DWS2WB5	4.6%
EURO STOXX		4.7%

¹ Class FC launched on June 14, 2024

“BVI method” performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: August 31, 2024

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Overview of the unit classes

ISIN	RC	DE0009778563
	FC	DE000DWS3MF5
	FD	DE000A0YCG63
	IC	DE000DWS2WB5
Security code (WKN)	RC	977856
	FD	A0YCG6
	FC	DWS3MF
	IC	DWS2WB
Fund currency		EUR
Unit class currency	RC	EUR
	FD	EUR
	FC	EUR
	IC	EUR
Date of inception and initial subscription	RC	March 3, 1998
	FD	February 25, 2011
	FC	June 14, 2024
	IC	March 29, 2018
Initial sales charge	RC	5%
	FD	None
	FC	None
	IC	None
Distribution policy	RC	Reinvestment
	FD	Distribution
	FC	Reinvestment
	IC	Reinvestment
All-in fee	RC	0.55% p.a.
	FD	0.35% p.a.
	FC	0.35% p.a.
	IC	0.25% p.a.
Minimum investment	RC	None
	FD	EUR 2,000,000
	FC	EUR 2,000,000
	IC	EUR 10,000,000
Initial issue price	RC	EUR 50 (plus initial sales charge)
	FD	EUR 65,218.28
	FC	EUR 100
	IC	EUR 89.50

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The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of August 31, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors):		
Industrials	24 351 084.73	20.05
Financials	23 908 844.00	19.69
Consumer Discretionaries	15 361 526.44	12.65
Information Technology	11 361 347.51	9.36
Basic Materials	8 440 967.24	6.95
Utilities	7 728 857.53	6.37
Health Care	7 432 959.34	6.12
Communication Services	7 152 669.11	5.89
Consumer Staples	6 630 212.91	5.46
Energy	4 236 967.93	3.49
Other	788 487.52	0.65
Total equities:	117 393 924.26	96.68
2. Investment fund units	3 279 685.53	2.70
3. Derivatives	-834 570.93	-0.69
4. Cash at bank	1 415 797.51	1.17
5. Other assets	215 270.83	0.18
II. Liabilities		
1. Other liabilities	-43 403.90	-0.04
III. Net assets	121 426 703.30	100.00

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

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Investment portfolio – August 31, 2024

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets	
Securities traded on an exchange						117 393 924.26	96.68	
Equities								
A2A (IT0001233417)	Count	266 783	20 869		EUR	2.0680	551 707.24	0.45
ACCOR (FR0000120404)	Count	16 945	7 355	6 114	EUR	38.1600	646 621.20	0.53
Actividades de Construcción y Servicios (ES0167050915)	Count	22 591	1 767		EUR	40.9600	925 327.36	0.76
adidas Reg. (DE000A1EWWW0)	Count	1 810	142	1 587	EUR	235.7000	426 617.00	0.35
Adyen (NL0012969182)	Count	882	69		EUR	1 335.4000	1 177 822.80	0.97
Aena SME (ES0105046009)	Count	3 347	1 897		EUR	182.9000	612 166.30	0.50
Ageas (BE0974264930)	Count	6 811	533		EUR	46.3600	315 757.96	0.26
Air Liquide (FR0000120073)	Count	16 679	5 596		EUR	169.2200	2 822 420.38	2.32
Airbus (NL0000235190)	Count	9 951	778		EUR	139.6200	1 389 358.62	1.14
Allianz (DE0008404005)	Count	3 940	308	3 047	EUR	281.3000	1 108 322.00	0.91
Alten (FR0000071946)	Count	1 493	117		EUR	101.1000	150 942.30	0.12
Amadeus IT Group (ES0109067019)	Count	10 132	10 132		EUR	61.2000	620 078.40	0.51
Amplifon (IT0004056880)	Count	6 538	511		EUR	29.3200	191 694.16	0.16
Amundi (FR0004125920)	Count	9 586	3 074		EUR	67.9500	651 368.70	0.54
Andritz (AT0000730007)	Count	16 195	4 609		EUR	59.3500	961 173.25	0.79
Anheuser-Busch InBev (BE0974293251)	Count	13 791	7 699		EUR	55.4200	764 297.22	0.63
Arkema (FR0010313833)	Count	2 911	228	3 206	EUR	83.8500	244 087.35	0.20
ASM International Reg. (NL0000334118)	Count	1 132	1 132		EUR	604.0000	683 728.00	0.56
ASML Holding (NL0010273215)	Count	4 176	327		EUR	809.7000	3 381 307.20	2.78
ASR Nederland (NL0011872643)	Count	2 573	201		EUR	44.3400	114 086.82	0.09
AXA (FR0000120628)	Count	61 270	4 793		EUR	34.3400	2 104 011.80	1.73
Banco Bilbao Vizcaya Argentaria Reg. (ES0113211835)	Count	127 471	9 972	35 968	EUR	9.5560	1 218 112.88	1.00
Banco BPM (IT0005218380)	Count	81 395	6 367		EUR	6.1340	499 276.93	0.41
Banco de Sabadell (ES0113860A34)	Count	128 395	10 044	118 043	EUR	1.9300	247 802.35	0.20
Banco Santander Reg. (ES0113900J37)	Count	506 105	39 591		EUR	4.4955	2 275 195.03	1.87
Bankinter (ES0113679137)	Count	52 318	4 093		EUR	7.9500	415 928.10	0.34
BASF Reg. (DE000BASF111)	Count	19 331	1 512		EUR	45.9350	887 969.49	0.73
BAWAG Group (AT0000BAWAG2)	Count	4 215	4 215		EUR	69.0000	290 835.00	0.24
Bayer (DE000BAY0017)	Count	21 159	1 655		EUR	27.8700	589 701.33	0.49
BE Semiconductor Industries (NL0012866412)	Count	1 530	120	1 244	EUR	117.6000	179 928.00	0.15
Bechtle (DE0005158703)	Count	7 698	602		EUR	39.0600	300 683.88	0.25
bioMerieux (FR0013280286)	Count	4 019	314		EUR	104.6000	420 387.40	0.35
BMW Ord. (DE0005190003)	Count	10 995	860		EUR	84.0600	924 239.70	0.76
BNP Paribas (FR0000131104)	Count	18 359	1 436	3 676	EUR	62.5900	1 149 089.81	0.95
BPER Banca (IT0000066123)	Count	155 496	42 147		EUR	5.0560	786 187.78	0.65
Brenntag (DE000A1DAHH0)	Count	9 899	774		EUR	67.6800	669 964.32	0.55
Brunello Cucinelli (IT0004764699)	Count	1 660	130		EUR	88.2500	146 495.00	0.12
Bureau Veritas (FR0006174348)	Count	8 490	8 490		EUR	29.9000	253 851.00	0.21
BUZZI (IT0001347308)	Count	8 821	8 821		EUR	35.3200	311 577.20	0.26
Caixabank (ES0140609019)	Count	86 489	86 489		EUR	5.4300	469 635.27	0.39
Capgemini (FR0000125338)	Count	3 344	262		EUR	188.9500	631 848.80	0.52
Carl Zeiss Meditec (DE0005313704)	Count	5 688	445		EUR	66.3500	377 398.80	0.31
Carrefour (FR0000120172)	Count	29 395	29 395		EUR	14.5700	428 285.15	0.35
Compagnie de Saint-Gobain (C.R.) (FR0000125007)	Count	16 223	1 269		EUR	78.9000	1 279 994.70	1.05
Daimler Truck Hldg Jge Na (DE000DTROCK8)	Count	11 415	893		EUR	34.7800	397 013.70	0.33
Dassault Systemes (FR0014003TT8)	Count	16 034	1 254		EUR	35.4700	568 725.98	0.47
Deutsche Börse Reg. (DE0005810055)	Count	1 960	153		EUR	202.7000	397 292.00	0.33
Deutsche Lufthansa Vink. Reg. (DE0008232125)	Count	63 095	63 095		EUR	5.9100	372 891.45	0.31
Deutsche Telekom Reg. (DE0005557508)	Count	79 192	20 355		EUR	25.8100	2 043 945.52	1.68
DHL Group (DE0005552004)	Count	12 251	958	17 429	EUR	39.2400	480 729.24	0.40
Diasorin (IT0003492391)	Count	2 454	192		EUR	103.8000	254 725.20	0.21
Dr. Ing. h.c. F. Porsche (DE000PAG9113)	Count	2 628	206	1 958	EUR	70.9800	186 535.44	0.15
DSM-Firmenich (CH1216478797)	Count	6 370	2 753		EUR	123.0500	783 828.50	0.65
E.ON Reg. (DE000ENAG999)	Count	44 029	3 444		EUR	12.8200	564 451.78	0.46
Edenred (FR0010908533)	Count	10 965	858		EUR	38.1600	418 424.40	0.34
Eiffage (FR0000130452)	Count	10 984	859		EUR	94.6000	1 039 086.40	0.86
Elis (FR0012435121)	Count	11 067	866		EUR	22.5200	249 228.84	0.21
ENEL (IT0003128367)	Count	64 316	5 031		EUR	6.8940	443 394.50	0.37
Engie (FR0010208488)	Count	58 669	4 589		EUR	15.8900	932 250.41	0.77
ENI (IT0003132476)	Count	49 202	3 849		EUR	14.8740	731 830.55	0.60
Erste Bank der österreichischen Sparkassen (AT0000652011)	Count	9 592	750	5 288	EUR	49.4100	473 940.72	0.39
EssilorLuxottica (FR0000121667)	Count	6 024	471		EUR	214.5000	1 292 148.00	1.06
Euronext (NL0006294274)	Count	3 144	3 144		EUR	96.9500	304 810.80	0.25
Ferrari (NL0011585146)	Count	2 606	204	1 217	EUR	446.1000	1 162 536.60	0.96
FincoBank Banca Fineco (IT0000072170)	Count	30 797	2 409		EUR	15.4300	475 197.71	0.39
Freenet (DE000A0Z2Z55)	Count	33 163	2 594		EUR	26.3200	872 850.16	0.72
Fresenius (DE0005785604)	Count	18 458	1 444		EUR	33.5100	618 527.58	0.51
Fresenius Medical Care (DE0005785802)	Count	5 103	5 103		EUR	35.0600	178 911.18	0.15
Fuchs (DE000A3E5D64)	Count	28 308	2 214		EUR	37.9000	1 072 873.20	0.88

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Galp Energia SGPS (PTGALOAM0009)	Count	12 461	975	14 985	EUR	19.0650	237 568.97	0.20
Gaztransport Technigaz (FR0011726835)	Count	4 662	365		EUR	133.2000	620 978.40	0.51
GEA Group (DE0006602006)	Count	10 040	785		EUR	42.2600	424 290.40	0.35
Generali (IT0000062072)	Count	10 530	10 530		EUR	24.9400	262 618.20	0.22
Glanbia (IE0000669501)	Count	46 670	3 651		EUR	15.9400	743 919.80	0.61
Groupe Danone (C.R.) (FR000120644)	Count	19 242	1 505	5 943	EUR	62.9800	1 211 861.16	1.00
Hannover Rück Reg. (DE0008402215)	Count	3 579	280		EUR	256.4000	917 655.60	0.76
Heidelberg Materials (DE0006047004)	Count	5 820	2 966		EUR	95.1800	553 947.60	0.46
Heineken (NL0000009165)	Count	4 541	355		EUR	81.9000	371 907.90	0.31
Henkel Pref. (DE0006048432)	Count	6 622	3 288		EUR	82.4400	545 917.68	0.45
Hera (IT0001250932)	Count	125 356	9 806		EUR	3.4900	437 492.44	0.36
Hermes International (FR0000052292)	Count	1 149	90		EUR	2 174.0000	2 497 926.00	2.06
Hochtief (DE0006070006)	Count	2 822	221		EUR	110.9000	312 959.80	0.26
Iberdrola (new) (ES0144580Y14)	Count	203 036	15 883		EUR	12.8650	2 612 058.14	2.15
IMCD (NL0010801007)	Count	835	835		EUR	148.4000	123 914.00	0.10
Industria de Diseño Textil (ES0148396007)	Count	38 605	3 020		EUR	49.2800	1 902 454.40	1.57
Infineon Technologies Reg. (DE0006231004)	Count	26 804	2 097		EUR	32.8300	879 975.32	0.72
ING Groep (NL0011821202)	Count	61 630	4 821		EUR	16.3980	1 010 608.74	0.83
Intesa Sanpaolo (IT0000072618)	Count	141 320	11 056		EUR	3.7780	533 944.74	0.44
Ipsen (FR0010259150)	Count	6 248	489		EUR	108.9000	680 407.20	0.56
Italgas (IT0005211237)	Count	164 988	12 906		EUR	5.0150	827 414.82	0.68
K+S Reg. (DE000KSAG888)	Count	28 202	28 202		EUR	10.7600	303 453.52	0.25
Kering (FR0000121485)	Count	776	61	984	EUR	258.5000	200 596.00	0.17
KONE Oyj (FI0009013403)	Count	7 798	610		EUR	48.5200	378 358.96	0.31
Konecranes (FI0009005870)	Count	7 767	608		EUR	63.0500	489 709.35	0.40
Koninklijke Ahold Delhaize (NL0011794037)	Count	31 830	2 490		EUR	30.9000	983 547.00	0.81
Koninklijke KPN (NL0000009082)	Count	254 505	19 909		EUR	3.6940	940 141.47	0.77
La Francaise Des Jeux (FR0013451333)	Count	8 100	634	5 707	EUR	36.5000	295 650.00	0.24
Lanxess (DE0005470405)	Count	6 841	6 841		EUR	25.6400	175 403.24	0.14
LEG Immobilien (DE000LEG1110)	Count	9 034	707		EUR	87.2800	788 487.52	0.65
Legrand (FR0010307819)	Count	10 965	858		EUR	100.8000	1 105 272.00	0.91
L'Oreal S.A (FR0000120321)	Count	2 506	196		EUR	399.3500	1 000 771.10	0.82
LVMH Moët Hennessy Louis Vuitton (C.R.) (FR0000121014)	Count	1 184	93		EUR	678.0000	802 752.00	0.66
Mercedes-Benz Group (DE0007100000)	Count	23 261	1 820		EUR	62.5100	1 454 045.11	1.20
Merck (DE0006599905)	Count	2 015	158		EUR	176.4000	355 446.00	0.29
Michelin (FR001400AJ45)	Count	15 360	1 202		EUR	35.2600	541 593.60	0.45
Moncler (IT0004965148)	Count	8 432	660		EUR	55.3200	466 458.24	0.38
Münchener Rückversicherungs-Gesellschaft Vink. Reg. (DE0008430026)	Count	4 491	351		EUR	489.8000	2 199 691.80	1.81
Naturgy Energy Group (ES0116870314)	Count	24 235	1 896		EUR	23.2000	562 252.00	0.46
Nemetschek (DE0006452907)	Count	3 892	304		EUR	94.4000	367 404.80	0.30
Nokia (FI0009000681)	Count	59 576	4 660		EUR	3.9480	235 206.05	0.19
Nordea Bank (FI4000297767)	Count	48 116	48 116		EUR	10.6950	514 600.62	0.42
OMV (AT0000743059)	Count	3 196	250		EUR	39.6400	126 689.44	0.10
Orange (FR0000133308)	Count	49 628	3 882		EUR	10.3450	513 401.66	0.42
Orion Corp. Cl.B (FI0009014377)	Count	7 010	548		EUR	47.5400	333 255.40	0.27
Pernod Ricard (C.R.) (FR0000120693)	Count	2 575	201		EUR	129.3000	332 947.50	0.27
Porsche Automobil Holding Pref. (DE000PAH0038)	Count	3 361	263		EUR	40.7200	136 859.92	0.11
Prosus (NL0013654783)	Count	35 477	5 565		EUR	33.8350	1 200 364.30	0.99
Prysmian (IT0004176001)	Count	16 204	1 268		EUR	63.1200	1 022 796.48	0.84
Publicis Groupe (FR0000130577)	Count	8 100	634		EUR	99.8200	808 542.00	0.67
Qiagen N.V. (NL0015001WM6)	Count	4 878	382		EUR	41.4800	202 339.44	0.17
Rational Ord. (DE0007010803)	Count	686	54		EUR	906.0000	621 516.00	0.51
Recordati - Industria Chimica e Farmaceutica (IT0003828271)	Count	7 231	566	6 268	EUR	52.7500	381 435.25	0.31
Renault (FR0000131906)	Count	9 614	7 055		EUR	43.2400	415 709.36	0.34
Repsol (ES0173516115)	Count	68 016	5 321	23 624	EUR	12.5050	850 540.08	0.70
Rexel (FR0010451203)	Count	29 446	2 303		EUR	22.9500	675 785.70	0.56
Rubis (new) (FR0013269123)	Count	6 231	487		EUR	29.2200	182 069.82	0.15
Ryanair Holdings (IE00BYTBXV33)	Count	18 946	1 482		EUR	15.8000	299 346.80	0.25
Safran (FR0000073272)	Count	11 836	4 154		EUR	199.5500	2 361 873.80	1.95
Sanofi (FR0000120578)	Count	15 360	1 202		EUR	101.3400	1 556 582.40	1.28
SAP (DE0007164600)	Count	15 814	1 237		EUR	197.6400	3 125 478.96	2.57
Schneider Electric (FR0000121972)	Count	13 548	1 060		EUR	229.8000	3 113 330.40	2.56
Scout24 (DE000A12DM80)	Count	8 716	682		EUR	69.1000	602 275.60	0.50
SES C.I.A FDR (LU0088087324)	Count	29 173	29 173		EUR	4.8500	141 489.05	0.12
Siemens Reg. (DE0007236101)	Count	13 072	1 023		EUR	170.2800	2 225 900.16	1.83
Société Générale (FR0000130809)	Count	22 690	14 579		EUR	21.9300	497 591.70	0.41
Sodexo (FR0000121220)	Count	5 068	5 068	6 156	EUR	81.3500	412 281.80	0.34
Sopra Steria Group (FR0000050809)	Count	3 021	236		EUR	173.7000	524 747.70	0.43
Stellantis (NL00150001Q9)	Count	50 909	3 982		EUR	15.0800	767 707.72	0.63
STMicroelectronics (NL0000226223)	Count	11 544	903	10 915	EUR	28.7050	331 370.52	0.27
Syngso S.A. (BE0974464977)	Count	2 753	215	2 564	EUR	74.2700	204 465.31	0.17
Talanx Reg. (DE000TLX1005)	Count	4 009	314		EUR	77.9000	312 301.10	0.26
Telefónica (ES0178430E18)	Count	123 893	9 692		EUR	4.0870	506 350.69	0.42
Tenaris (LU2598331598)	Count	31 877	31 877		EUR	13.3050	424 123.49	0.35
Thales (C.R.) (FR0000121329)	Count	3 282	257		EUR	152.8500	501 653.70	0.41

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Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
thyssenkrupp (DE0007500001)	Count	32 679	2 556		EUR 3.2200	105 226.38	0.09
TotalEnergies (FR0000120271)	Count	19 700	1 541	3 099	EUR 63.2100	1 245 237.00	1.03
UniCredit (IT0005239360)	Count	57 984	4 536		EUR 37.1850	2 156 135.04	1.78
Unipol Gruppo Finanziario (IT0004810054)	Count	50 180	50 180		EUR 9.6100	482 229.80	0.40
Universal Music Group (NL00150001Y2)	Count	30 432	10 239		EUR 23.7800	723 672.96	0.60
UPM Kymmene Corp. Bear. (FI0009005987)	Count	25 083	1 962		EUR 30.2500	758 760.75	0.62
Valéo (FR0013176526)	Count	15 903	1 244		EUR 9.6840	154 004.65	0.13
Veolia Environnement (FR0000124141)	Count	8 496	665		EUR 29.9800	254 710.08	0.21
Verallia (FR0013447729)	Count	8 090	633		EUR 26.8200	216 973.80	0.18
Verbund AG (AT0000746409)	Count	4 757	372		EUR 75.9000	361 056.30	0.30
VINCI (FR0000125486)	Count	10 552	825		EUR 108.4500	1 144 364.40	0.94
Viscofan (ES0184262212)	Count	4 032	315		EUR 61.2000	246 758.40	0.20
Wärtsilä (FI0009003727)	Count	28 529	2 232		EUR 19.9550	569 296.20	0.47
Wendel (FR0000121204)	Count	1 406	110		EUR 91.3000	128 367.80	0.11
Wolters Kluwer (NL0000395903)	Count	2 262	177		EUR 154.7000	349 931.40	0.29
Investment fund units						3 279 685.53	2.70
In-group fund units (incl. units of funds issued by the asset management company)						3 279 685.53	2.70
Deutsche Managed Euro Fund Z-Class (IE00BZ3FDF20) (0.100%)	Count	318	884	1 442	EUR 10 313.4765	3 279 685.53	2.70
Total securities portfolio						120 673 609.79	99.38
Derivatives							
Minus signs denote short positions							
Derivatives on individual securities						-831 340.93	-0.69
Securities futures							
Equity futures							
ACCIONA SA SEP 24 (EURX) EUR	Count	-5 700				-52 098.00	-0.04
ACKERMANS NV SEP 24 (EURX) EUR	Count	-2 700				-40 230.00	-0.03
AEROPORTS DE PARIS SEP 24 (EURX) EUR	Count	-4 200				7 925.40	0.01
ALLIANZ SE SEP 24 (EURX) EUR	Count	3 500				65 908.50	0.05
ASML HOLDING NV SEP 24 (EURX) EUR	Count	4 900				-886 949.00	-0.73
AURUBIS AG SEP 24 (EURX) EUR	Count	-6 000				22 362.00	0.02
BANCO BILBAO VA (BBVG CASH) SEP 24 (EURX) EUR	Count	40 000				7 320.00	0.01
BEIERSDORF AG SEP 24 (EURX) EUR	Count	-2 000				32 937.60	0.03
DAVIDE CAMPARI SEP 24 (EURX) EUR	Count	-80 000				115 801.60	0.10
ELISA OYJ SEP 24 (EURX) EUR	Count	-8 000				-13 400.00	-0.01
ENAGAS S.A. SEP 24 (EURX) EUR	Count	-18 000				-11 358.00	-0.01
ENERGIAS DE PORT SA SEP 24 (EURX) EUR	Count	-113 800				-7 738.40	-0.01
FORTUM OYJ (FOTH-) SEP 24 (EURX) EUR	Count	-28 000				-8 260.00	-0.01
GROUPE EUROTUNNEL SEP 24 (EURX) EUR	Count	-24 000				1 308.00	0.00
HUHTAMAKI OYJ SEP 24 (EURX) EUR	Count	-7 500				-2 025.00	0.00
INTERPUMP GROUP ORD SEP 24 (EURX) EUR	Count	-11 000				39 710.00	0.03
KION GROUP AG SEP 24 (EURX) EUR	Count	-8 200				42 432.54	0.03
LOREAL SA SEP 24 (EURX) EUR	Count	2 600				-154 908.00	-0.13
LVMH MOET HENNESSY LOUIS (MOHG SEP (EURX) EUR	Count	4 800				-307 200.00	-0.25
NEXANS SEP 24 (EURX) EUR	Count	-3 500				-15 855.00	-0.01
OUTOTEC SEP 24 (EURX) EUR	Count	-33 000				54 747.00	0.05
RWE SEP 24 (EURX) EUR	Count	-8 200				4 193.48	0.00
SANOFI SA SEP 24 (EURX) EUR	Count	9 400				104 669.00	0.09
SAP SEP 24 (EURX) EUR	Count	9 100				132 314.00	0.11
SIEMENS AG SEP 24 (EURX) EUR	Count	6 800				-58 208.00	-0.05
SIEMENS HEALTHINEERS SEP 24 (EURX) EUR	Count	-4 600				12 180.80	0.01
SNAM SEP 24 (EURX) EUR	Count	-82 000				-22 386.00	-0.02
STORA ENSO OYJ SEP 24 (EURX) EUR	Count	-30 000				38 700.00	0.03
SYMRISE AG SEP 24 (EURX) EUR	Count	-2 200				-13 706.00	-0.01
TIETO SEP 24 (EURX) EUR	Count	-15 500				-16 133.95	-0.01
TOTALENERGIES SE SEP 24 (EURX) EUR	Count	35 600				-40 228.00	-0.03
UBISOFT ENTERTAINMENT SA SEP 24 (EURX) EUR	Count	-23 000				96 036.50	0.08
WIENERBERGER AG SEP 24 (EURX) EUR	Count	-10 000				48 251.00	0.04
ZALANDO SE SEP 24 (EURX) EUR	Count	-15 000				-7 455.00	-0.01
Equity index derivatives (Receivables/payables)						-3 230.00	0.00
Equity index futures							
EURO STOXX 50 SEP 24 (EURX) EUR	Count	-400				-3 230.00	0.00

DWS Qi Eurozone Equity

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Cash and non-securitized money market instruments						1 415 797.51	1.17
Cash at bank						1 415 797.51	1.17
Demand deposits at Depositary							
EUR deposits	EUR	1 384 242.80			% 100	1 384 242.80	1.14
Deposits in non-EU/EEA currencies							
British pound	GBP	2 469.91			% 100	2 940.02	0.00
U.S. dollar	USD	31 692.20			% 100	28 614.69	0.02
Other assets						215 270.83	0.18
Interest receivable	EUR	1 370.07			% 100	1 370.07	0.00
Dividends/Distributions receivable.....	EUR	14 937.81			% 100	14 937.81	0.01
Withholding tax claims	EUR	198 962.95			% 100	198 962.95	0.16
Other liabilities						-43 403.90	-0.04
Liabilities from cost items.....	EUR	-43 403.90			% 100	-43 403.90	-0.04
Net assets						121 426 703.30	100.00

Net asset value per unit and number of units outstanding	Count/ currency	Net asset value per unit in the respective currency
Net asset value per unit		
Class RC	EUR	151.20
Class FD	EUR	133 053.15
Class IC	EUR	154.15
Class FC	EUR	102.41
Number of units outstanding		
Class RC	Count	419 239.420
Class FD	Count	436.000
Class IC	Count	112.000
Class FC	Count	100.000

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Market abbreviations

Futures exchanges

EURX = Eurex (Eurex Frankfurt/Eurex Zurich)

Exchange rates (indirect quotes)

As of August 30, 2024

British pound	GBP	0.840100	= EUR	1
U.S. dollar	USD	1.107550	= EUR	1

DWS Qi Eurozone Equity

Transactions completed during the reporting period that no longer appear in the investment portfolio

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheinanleihen); market classifications are as of the reporting date

Security name	Count/ currency (- / '000)	Purchases/ additions	Sales/ disposals
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Securities traded on an exchange

Equities

ABN AMRO Bank Dep.Rec (NL0011540547)	Count		11 837
ACS, Actividades de Construcción y Servicios Right (ES06670509P5)	Count	22 591	22 591
ArcelorMittal (new) (LU1598757687)	Count		31 586
Beiersdorf (DE0005200000)	Count		2 186
Dassault Aviation (FR0014004L86)	Count		1 608
Elisa Bear. A (FI0009007884)	Count		12 671
Heineken Holding (NL0000008977)	Count		4 153
Iberdrola Right (ES06445809S7)	Count	203 036	203 036
Just Eat Takeaway.com (NL0012015705)	Count		10 819
Smurfit Kappa (IE00B1RR8406)	Count		9 442
Umicore (BE0974320526)	Count		13 220
Zalando (DE000ZAL1111)	Count		4 594

Unlisted securities

Equities

Viscofan Right (ES0684262910)	Count	3 717	3 717
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Derivatives (option premiums realized in opening transactions, or total options transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Futures contracts

Securities futures

Equity futures

Contracts purchased: (Underlyings: Allianz, ASML Holding, Banco Bilbao Vizcaya Argentaria Reg., L'Oreal S.A, LVMH Moët Hennessy Louis Vuitton (C.R.), Sanofi, SAP, Siemens Reg., TotalEnergies)	EUR	17 000
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Contracts sold: (Underlyings: Acciona, Ackermans & van Haaren, Aéroports de Paris, Aurubis, Davide Campari-Milano, EDP - Energias de Portugal, Elisa Bear. A, Enagas, Ferrovial SE, Fortum, Forvia, Getlink, Huhtamaeki, Interpump Group, Metso Outotec Oyj, Neste Oyj, Nexans, OCl, Remy Cointreau, Sartorius Pref., Siemens Healthineers, Snam, Sodexo, Soitec, Stora Enso R, Symrise, Telecom Italia, Umicore, Zalando)	EUR	10 455
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Equity index futures

Contracts purchased: (Underlyings: Euro STOXX 50 Price Euro)	EUR	18 294
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DWS Qi Eurozone Equity

Notes to the financial statements (in accordance with article 7, no. 9, KARBV (Accounting and Valuation Regulation issued under the KAGB))

Other disclosures

Net asset value per unit, Class RC: EUR 151.20
Net asset value per unit, Class FD: EUR 133 053.15
Net asset value per unit, Class IC: EUR 154.15
Net asset value per unit, Class FC: EUR 102.41

Number of units outstanding, Class RC: 419 239.420
Number of units outstanding, Class FD: 436.000
Number of units outstanding, Class IC: 112.000
Number of units outstanding, Class FC: 100.000

Disclosure regarding asset valuation procedures:

The Depository shall determine the value with the participation of the asset management company. The Depository generally bases its valuation on external sources.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between the Depository and the asset management company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Investments reported in this report are not valued at derived market values.

For investment fund units, the management fee / all-in fee rates in effect as of the reporting date for the investment funds held in the securities portfolio are shown in parentheses in the investment portfolio. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

DWS Qi Eurozone Equity

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Management and Administration

Asset Management Company

DWS Investment GmbH
60612 Frankfurt/Main, Germany
Own funds on
December 31, 2023: EUR 452.6 million
Subscribed and paid-in capital
on December 31, 2023: EUR 115 million

Supervisory Board

Dr. Stefan Hoops
Chairman
Chairman of the Management of
DWS Management GmbH
(personally liable partner of
DWS Group GmbH & Co. KGaA),
Frankfurt/Main

Christof von Dryander
Vice-Chairman
Senior Counsel at
Cleary Gottlieb Steen & Hamilton LLP,
Frankfurt/Main

Manfred Bauer
Managing Director of
DWS Management GmbH
(personally liable partner of
DWS Group GmbH & Co. KGaA),
Frankfurt/Main

Hans-Theo Franken
Chairman of the Supervisory Board of
Deutsche Vermögensberatung Aktiengesellschaft
DVAG, Frankfurt/Main

Dr. Alexander Ilgen
formerly Deutsche Bank Private Bank,
Frankfurt/Main

Dr. Stefan Marcinowski
Former member of the Management Board of
BASF SE,
Oy-Mittelberg

Holger Naumann
Head of Operations
DWS Group GmbH & Co. KGaA,
Frankfurt/Main

Elisabeth Weisenhorn
Shareholder and Managing Director of
Portikus Investment GmbH,
Frankfurt/Main

Gerhard Wiesheu
Speaker of the Management Board of
B. Metzler seel. Sohn & Co. AG,
Frankfurt/Main

Management

Dr. Matthias Liermann
Speaker of the Management

Speaker of the Management of
DWS International GmbH, Frankfurt/Main
Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main
Member of the Supervisory Board of
DWS Investment S.A., Luxembourg
Managing Director of
DIP Management GmbH, Frankfurt/Main
(personally liable partner of
DIP Service Center GmbH & Co. KG)

Nicole Behrens
Managing Director

Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main

Petra Pflaum
Managing Director

Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main

Gero Schomann
Managing Director

Managing Director of
DWS International GmbH, Frankfurt/Main
Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main
Member of the Board of Directors of
DB Vita S.A., Luxembourg
Vice-Chairman of the Supervisory Board of
Deutscher Pensionsfonds AG, Cologne

Vincenzo Vedda
Managing Director

Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main
Member of the Supervisory Board of
MorgenFund GmbH, Frankfurt/Main

Christian Wolff
Managing Director

Managing Director of
DWS Beteiligungs GmbH, Frankfurt/Main

Depository

State Street Bank International GmbH
Briener Straße 59
80333 Munich, Germany
Own funds on December 31, 2023:
EUR 3,841.5 million
Subscribed and paid-in capital on
December 31, 2023: EUR 109.4 million

Shareholder of DWS Investment GmbH

DWS Beteiligungs GmbH,
Frankfurt/Main

As of: August 31, 2024

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60612 Frankfurt/Main
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