

DWS Investment S.A.

2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg
R.C.S. Luxembourg B 25.754

NOTICE TO THE UNITHOLDERS OF THE FCP: DWS Floating Rate Notes (K1076) (the “fund”)

For the fund, a supplementary publication will be issued that is related to the Notice to the unitholders that was published in March 2025. The following change enters into force on April 25, 2025 (the “effective date”).

Amendments to the special section of the Sales Prospectus:

- ***Update to the precontractual information***

As a supplement to the previous notification, changes were made to the wording in order to make the document even easier to understand and to further improve its coherence. In particular, the assessment of use-of-proceeds bonds is described in more detail. Furthermore, for reasons of completeness, the ESG methodology is presented in its entirety again to ensure that the description of the applied categories is transparent and understandable.

From the effective date
<p><u>ESG assessment methodology</u></p> <p>The fund seeks to attain the promoted environmental and social characteristics by assessing potential investments with an internal ESG assessment methodology irrespective of their economic prospects of success and by applying exclusion criteria based on this assessment.</p> <p>The ESG assessment methodology uses a proprietary software tool that uses the data from one or multiple ESG data providers, public sources and/or internal assessments to derive combined scores. The methodology for determining these combined scores may be based on various approaches. For example, a particular data provider may be prioritized. Alternatively, the assessment may be based on the poorest value (“worst-of” principle) or on an average approach. The internal assessments may take into account factors such as an issuer’s expected future ESG development, the plausibility of the data with respect to past or future events, the willingness to engage in dialogue on ESG matters and/or a company’s ESG-related decisions. In addition, internal ESG assessments for investee companies may consider the relevance of the exclusion criteria for the company’s market sector.</p> <p>The proprietary software tool uses, for example, the categories described below to evaluate compliance with the promoted ESG characteristics and to determine whether the investee companies follow good governance practices. The assessment categories include, for example, the use of exclusions on the basis of the revenue earned from controversial sectors or on the basis of the exposure to these controversial sectors. With some assessment categories, issuers receive one of six possible scores, with “A” being the highest score and “F” being the lowest score on the scale. If one of the assessment categories results in the exclusion of an issuer, the fund may not invest in this issuer.</p> <p>Depending on the investment universe, the portfolio composition and the positioning in certain sectors, the assessment categories described below may be more or less relevant; this is reflected in the number of actually excluded issuers.</p>

• Assessment of norm controversies

The assessment of norm controversies involves evaluating the behavior of companies with regard to generally accepted international standards and principles for responsible business practices, including in relation to the principles of the United Nations Global Compact, the UN Guiding Principles for Business and Human Rights, the standards of the International Labour Organization, and the OECD Guidelines for Multinational Enterprises. Among other things, these standards and principles address human rights violations, workers' rights violations, child or forced labor, negative environmental impacts, and ethical business conduct. The assessment of norm controversies evaluates reported infringements of the international standards mentioned above. Companies with the lowest score ("F") in norm controversies are excluded as an investment.

• Freedom House status

Freedom House is an international non-governmental organization that classifies countries by their degree of political freedoms and civil liberties. Based on the Freedom House status, countries rated as "not free" are excluded as an investment.

• Exposure to controversial sectors

Companies that are active in particular branches of industry and are exposed to business activities in controversial areas ("controversial sectors") are excluded as follows, depending on the proportion of total revenues that the companies generate in controversial sectors:

- a. Production and/or sale of civil handguns or munition: 5% or more
- b. Production of tobacco products: 5% or more
- c. Mining of oil sands: 5% or more
- d. Companies that generate 25% or more of their revenues from the mining of thermal coal and from thermal coal-based power generation, as well as companies with thermal coal expansion plans, such as additional coal generation, production or use. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to overcome challenges in the energy sector, the Management Company may decide to temporarily suspend applying the coal-related exclusions to individual companies/geographical regions.

• Exposure to controversial weapons

Companies are excluded if they are identified as being involved in the manufacture or distribution of controversial weapons or key components of controversial weapons (anti-personnel mines, cluster munitions and/or chemical and biological weapons). The exposures within a Group structure may also be taken into account for the exclusions.

• Assessment of use-of-proceeds bonds

This assessment is specially designed for this type of financial instrument. An investment in use-of-proceeds bonds is only permitted if the following criteria are complied with. Firstly, all use-of-proceeds bonds are checked for compliance with the Climate Bonds Standards, comparable industry standards for green bonds, social bonds or sustainability bonds, such as the ICMA Principles, or the EU standard for green bonds, or for whether the bonds have undergone an independent audit. Secondly, certain ESG criteria are applied in relation to the issuer of the bond. This may result in issuers and their bonds being excluded as an investment.

In particular, investments in use-of-proceeds bonds are prohibited if the following criteria apply to the issuers:

- Sovereign issuers classed as "not free" by Freedom House;
- Companies with the lowest score ("F") in norm controversies, as stated above;
- Companies that produce tobacco products: 5% or more;
- Companies that have an exposure to controversial weapons, as stated above; or

– Companies with identified thermal coal expansion plans, as stated above.

• **Target Fund Assessment**

Target funds are assessed based on their underlying companies and are permitted if these companies meet the criteria for the assessment of norm issues and the exposure to controversial weapons (anti-personnel mines, cluster munitions and/or chemical and biological weapons). Investments in companies with the lowest score (“F”) in norm controversies are permitted up to a certain threshold. In view of the tolerance threshold, the variety of data providers and methods, the available data coverage and the regular rebalancing of the target fund portfolio, this fund may have an indirect position in certain assets that would be excluded from direct investment or for which there is no data coverage or incomplete data coverage.

Sustainability Investment Assessment

In addition, DWS measures the contribution to one or multiple UN SDGs and/or other environmentally sustainable goals in order to determine the proportion of sustainable investments. This is carried out via the proprietary Sustainability Investment Assessment, with which potential investments are assessed on the basis of various criteria regarding whether an investment can be classed as sustainable, as described in more detail in the section entitled “What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?”.

NOTES

Investors are encouraged to request the updated Sales Prospectus and the corresponding Key Information Documents, which are available as of the effective date. The updated Sales Prospectus, the Key Information Documents, the annual and semiannual reports as well as other sales documents are available free of charge from the Management Company and from the information and paying agents designated in the Sales Prospectus, if applicable. These documents are also available at www.dws.com/fundinformation.

Luxembourg, April 2025

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