

Indicative NAV DWS Russia

Dear Investor,

On 2nd of March 2022 we notified you of the suspension of the publication of the Net Asset Value (NAV) and of the issue and redemption of Units of the Fund **DWS Russia** as from Transaction Day 1st of March 2022. The last available official NAV per Unit is in relation to Transaction Day 28th of February 2022. We want to highlight to investors that this is a “stale” value and should not be relied upon to assess the current value of a Unit in the Fund, which may be significantly lower. The publication of an official NAV and the issue and redemption of Units of the Fund continue to be suspended until further notice, as there is no significant change in market conditions.

Further down we provide an indicative NAV per Unit as of 30th of June 2023 **for informational purposes only**.

This indicative NAV is an internal estimate of the value of the Fund’s asset considering that most of the assets in the Fund are not actively traded and/or cannot be liquidated by the investment manager due to closed markets and/or sanction restrictions.

Please note that the indicative NAV is not an official NAV of the Fund and should not be construed as an offer to subscribe or redeem from the Fund. The official Fund NAV calculation is still suspended, and you cannot subscribe or redeem Units from the Fund. We may withdraw this information at any time and cease to provide updates without notice.

Fund Name	Share Class	ISIN	Indicative NAV
DWS Russia	LC	LU0146864797	EUR 20.61
DWS Russia	IC	LU1628016351	EUR 11.11
DWS Russia	TFC	LU1673816341	EUR 10.23

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