

DWS Investment GmbH

# DWS Qi Eurozone Equity

Semiannual Report 2023



Investors for a new now

# DWS Qi Eurozone Equity

# Contents

## Semiannual report 2023

for the period from March 1, 2023, through August 31, 2023

(in accordance with article 103 of the German Investment Code (KAGB))

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DWS Qi Eurozone Equity

# General information

## Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's units. The net asset values per unit (= redemption prices), with the addition of intervening distributions, are used as the basis for calculating the value; in the case of domestic reinvesting funds, the domestic investment income tax – following any deduction of foreign withholding tax – plus solidarity surcharge charged to the fund are added. Performance is calculated in accordance with the "BVI method". Past performance is not a guide to future results.

The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is **as of August 31, 2023** (unless otherwise stated).

## Sales prospectuses

The sole binding basis for a purchase is the current version of the sales prospectus, including the Terms and Conditions of Investment, and the key investor information document, which are available from DWS Investment GmbH or any branch of Deutsche Bank AG as well as from other paying agents.

## Information about the all-in fee

The all-in fee does not include the following expenses:

- a) any costs that may arise in connection with the acquisition and disposal of assets;
- b) any taxes that may arise in connection with administrative and custodial costs;
- c) the costs of asserting and enforcing the legal claims of the investment fund.

The details of the fee structure are set out in the current sales prospectus.

## Issue and redemption prices

Each exchange trading day on the Internet:

[www.dws.de](http://www.dws.de)

## Russia/Ukraine crisis

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The conflict between Russia and Ukraine marked a dramatic turning point in Europe, which, among other things, is impacting on Europe's security architecture and energy policies in the long term and has caused considerable volatility. This volatility is likely to continue. However, the specific or possible medium-to-long-term effects of the crisis on the economy, individual markets and sectors, as well as the social implications, cannot be conclusively assessed due to the uncertainty at the time of preparing this report. The Asset Management Company of the investment fund is therefore continuing its efforts, within the framework of its risk management strategy, to assess these uncertainties and their possible impact on the activities, liquidity and performance of the investment fund. The Asset Management Company is taking all measures deemed appropriate to protect investor interests to the greatest possible extent.

# Semiannual report

# DWS Qi Eurozone Equity

## DWS Qi Eurozone Equity

Performance of unit classes vs. benchmark (in EUR)

| Unit class | ISIN         | 6 months |
|------------|--------------|----------|
| Class RC   | DE0009778563 | 1.1%     |
| Class FD   | DE000A0YCG63 | 1.2%     |
| Class IC   | DE000DWS2WB5 | 1.3%     |
| EURO STOXX |              | 1.9%     |

"BVI method" performance, i.e., excluding the initial sales charge.  
Past performance is no guide to future results.

As of: August 31, 2023

## DWS Qi Eurozone Equity

Overview of the unit classes

|  |    |   |
|--|----|---|
| ISIN                                       | RC | DE0009778563  |
|  | FD | DE000A0YCG63  |
|  | IC | DE000DWS2WB5  |
| Security code (WKN)                        | RC | 977856  |
|  | FD | A0YCG6  |
|  | IC | DWS2WB  |
| Fund currency                              |    | EUR   |
| Unit class currency                        | RC | EUR   |
|  | FD | EUR   |
|  | IC | EUR   |
| Date of inception and initial subscription | RC | March 3, 1998   |
|  | FD | February 25, 2011   |
|  | IC | March 29, 2018  |
| Initial sales charge                       | RC | 5%  |
|  | FD | None  |
|  | IC | None  |
| Distribution policy                        | RC | Reinvestment  |
|  | FD | Distribution  |
|  | IC | Reinvestment  |
| All-in fee                                 | RC | 0.55% p.a.  |
|  | FD | 0.35% p.a.  |
|  | IC | 0.25% p.a.  |
| Minimum investment                         | RC | None  |
|  | FD | EUR 2,000,000   |
|  | IC | EUR 10,000,000  |
| Initial issue price                        | RC | EUR 50<br>(plus initial sales charge)   |
|  | FD | EUR 65,218.28   |
|  | IC | DWS Qi Eurozone Equity<br>RC unit class on the inception date<br>of the IC unit class |

# DWS Qi Eurozone Equity

The format used for complete dates in security names in the investment portfolio is "day month year".

## Statement of net assets as of August 31, 2023

|                                 | Amount in EUR        | % of net assets |
|---------------------------------|----------------------|-----------------|
| <b>I. Assets</b>                |                      |                 |
| <b>1. Equities (sectors):</b>   |                      |                 |
| Financials                      | 16 833 973.48        | 18.18           |
| Industrials                     | 16 458 219.74        | 17.78           |
| Consumer Discretionaries        | 12 840 495.85        | 13.87           |
| Information Technology          | 8 272 273.79         | 8.94            |
| Basic Materials                 | 7 934 556.73         | 8.57            |
| Health Care                     | 7 887 557.19         | 8.52            |
| Consumer Staples                | 6 440 372.36         | 6.96            |
| Utilities                       | 5 514 100.79         | 5.96            |
| Communication Services          | 5 256 958.07         | 5.68            |
| Energy                          | 3 557 042.80         | 3.84            |
| Other                           | 239 652.36           | 0.26            |
| <b>Total equities:</b>          | <b>91 235 203.16</b> | <b>98.56</b>    |
| <b>2. Investment fund units</b> | <b>1 011 450.00</b>  | <b>1.09</b>     |
| <b>3. Derivatives</b>           | <b>-148 626.90</b>   | <b>-0.16</b>    |
| <b>4. Cash at bank</b>          | <b>331 920.08</b>    | <b>0.36</b>     |
| <b>5. Other assetse</b>         | <b>173 238.95</b>    | <b>0.19</b>     |
| <b>II. Liabilities</b>          |                      |                 |
| <b>1. Other liabilities</b>     | <b>-36 254.63</b>    | <b>-0.04</b>    |
| <b>III. Net assets</b>          | <b>92 566 930.66</b> | <b>100.00</b>   |

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

# DWS Qi Eurozone Equity

## Investment portfolio – August 31, 2023

| Security name   | Count/<br>currency<br>(- / '000) | Quantity/<br>principal<br>amount | Purchases/<br>additions<br>in the reporting period | Sales/<br>disposals | Market price | Total market<br>value in<br>EUR | % of<br>net assets |      |
|---|----------------------------------|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|------|
| <b>Securities traded on an exchange</b>                   |                                  |                                  |  |                     |              | <b>91 235 203.16</b>            | <b>98.56</b>       |      |
| <b>Equities</b>   |                                  |                                  |  |                     |              |                                 |                    |      |
| A2A (IT0001233417)  | Count                            | 234 633                          |  | 19 531              | EUR          | 1.7615                          | 413 306.03         | 0.45 |
| ABN AMRO Bank Dep. Rec (NL0011540547)                     | Count                            | 67 371                           | 4 420  | 5 606               | EUR          | 13.7250                         | 924 666.98         | 1.00 |
| ACCOR (FR0000120404)                                      | Count                            | 14 985                           | 15 373   | 388                 | EUR          | 33.3800                         | 500 199.30         | 0.54 |
| Actividades de Construcción y Servicios (ES0167050915)    | Count                            | 19 870                           | 21 214   | 1 344               | EUR          | 32.5000                         | 645 775.00         | 0.70 |
| adidas Reg. (DE000A1EWWW0)                                | Count                            | 3 105                            | 2 545  | 225                 | EUR          | 183.3800                        | 569 394.90         | 0.62 |
| Adyen (NL0012969182)                                      | Count                            | 776                              | 220  | 133                 | EUR          | 781.1000                        | 606 133.60         | 0.65 |
| Aena SME (ES0105046009)                                   | Count                            | 1 383                            | 1 383  |                     | EUR          | 146.0000                        | 201 918.00         | 0.22 |
| Ageas (BE0974264930)                                      | Count                            | 5 991                            |  | 2 135               | EUR          | 36.5400                         | 218 911.14         | 0.24 |
| Air Liquide (FR0000120073)                                | Count                            | 9 628                            | 632  | 802                 | EUR          | 167.3000                        | 1 610 764.40       | 1.74 |
| Airbus (NL0000235190)                                     | Count                            | 8 753                            | 574  | 729                 | EUR          | 135.3600                        | 1 184 806.08       | 1.28 |
| Allianz (DE0008404005)                                    | Count                            | 6 006                            | 606  | 501                 | EUR          | 225.6000                        | 1 354 953.60       | 1.46 |
| Alten (FR0000071946)                                      | Count                            | 3 290                            | 216  | 274                 | EUR          | 131.7000                        | 433 293.00         | 0.47 |
| Amplifon (IT0004056880)                                   | Count                            | 5 430                            | 15 333   | 9 903               | EUR          | 30.3200                         | 164 637.60         | 0.18 |
| Amundi (FR0004125920)                                     | Count                            | 6 214                            |  | 517                 | EUR          | 55.0000                         | 341 770.00         | 0.37 |
| Andritz (AT0000730007)                                    | Count                            | 11 055                           | 725  | 920                 | EUR          | 49.2200                         | 544 127.10         | 0.59 |
| Anheuser-Busch InBev (BE0974293251)                       | Count                            | 5 812                            | 6 297  | 485                 | EUR          | 52.7800                         | 306 757.36         | 0.33 |
| Arcadis (NL0006237562)                                    | Count                            | 6 309                            |  |                     | EUR          | 43.3400                         | 273 432.06         | 0.30 |
| ArcelorMittal (new) (LU1598757687)                        | Count                            | 30 139                           | 1 978  | 2 509               | EUR          | 24.6700                         | 743 529.13         | 0.80 |
| argenx (NL0010832176)                                     | Count                            | 883                              | 883  |                     | EUR          | 465.3000                        | 410 859.90         | 0.44 |
| Arkema (FR0010313833)                                     | Count                            | 5 619                            | 369  | 468                 | EUR          | 97.2600                         | 546 503.94         | 0.59 |
| ASML Holding (NL0010273215)                               | Count                            | 4 599                            | 599  | 383                 | EUR          | 614.2000                        | 2 824 705.80       | 3.05 |
| ASR Nederland (NL0011872643)                              | Count                            | 8 093                            |  | 675                 | EUR          | 40.9600                         | 331 489.28         | 0.36 |
| AXA (FR0000120628)  | Count                            | 44 362                           | 2 911  | 3 693               | EUR          | 27.9850                         | 1 241 470.57       | 1.34 |
| Banco Bilbao Vizcaya Argentaria Reg. (ES0113211835)       | Count                            | 142 229                          | 15 268   | 69 824              | EUR          | 7.3600                          | 1 046 805.44       | 1.13 |
| Banco BPM (IT0005218380)                                  | Count                            | 71 587                           | 9 079  | 78 304              | EUR          | 4.4350                          | 317 488.35         | 0.34 |
| Banco de Sabadell (ES0113860A34)                          | Count                            | 225 552                          |  | 288 544             | EUR          | 1.1085                          | 250 024.39         | 0.27 |
| Banco Santander Reg. (ES0113900J37)                       | Count                            | 445 113                          | 155 450  | 37 049              | EUR          | 3.6150                          | 1 609 083.50       | 1.74 |
| Bankinter (ES0113679I37)                                  | Count                            | 46 014                           |  | 3 829               | EUR          | 6.0480                          | 278 292.67         | 0.30 |
| BASF Reg. (DE000BASF111)                                  | Count                            | 17 003                           | 1 413  | 6 330               | EUR          | 46.7750                         | 795 315.33         | 0.86 |
| Bayer (DE000BAY0017)                                      | Count                            | 18 611                           | 16 158   | 1 549               | EUR          | 50.6000                         | 941 716.60         | 1.02 |
| BE Semiconductor Industries (NL0012866412)                | Count                            | 2 532                            |  | 105                 | EUR          | 106.3500                        | 269 278.20         | 0.29 |
| Bechtle (DE0005158703)                                    | Count                            | 6 771                            |  | 282                 | EUR          | 45.1800                         | 305 913.78         | 0.33 |
| Beiersdorf (DE0005200000)                                 | Count                            | 4 631                            | 304  | 385                 | EUR          | 120.6500                        | 558 730.15         | 0.60 |
| bioMerieux (FR0013280286)                                 | Count                            | 5 574                            | 366  | 465                 | EUR          | 97.4600                         | 543 242.04         | 0.59 |
| BMW Ord. (DE0005190003)                                   | Count                            | 6 074                            | 2 432  | 4 380               | EUR          | 97.3600                         | 591 364.04         | 0.64 |
| BNP Paribas (FR0000131104)                                | Count                            | 13 360                           | 877  | 1 112               | EUR          | 60.0200                         | 801 867.20         | 0.87 |
| BPER Banca (IT0000066123)                                 | Count                            | 108 147                          | 117 146  | 8 999               | EUR          | 2.8180                          | 304 758.25         | 0.33 |
| Brenntag (DE000A1DAH10)                                   | Count                            | 5 404                            | 3 036  | 450                 | EUR          | 74.8600                         | 404 543.44         | 0.44 |
| Capgemini (FR0000125338)                                  | Count                            | 2 942                            | 193  | 245                 | EUR          | 173.6000                        | 510 731.20         | 0.55 |
| Carl Zeiss Meditec (DE0005313704)                         | Count                            | 5 003                            | 328  | 417                 | EUR          | 91.5400                         | 457 974.62         | 0.49 |
| CNH Industrial (NL0010545661)                             | Count                            | 21 751                           |  | 1 811               | EUR          | 12.7100                         | 276 455.21         | 0.30 |
| Compagnie de Saint-Gobain (C.R.) (FR0000125007)           | Count                            | 14 268                           | 5 622  | 1 188               | EUR          | 59.8600                         | 854 082.48         | 0.92 |
| Credit Agricole (FR0000045072)                            | Count                            | 40 440                           | 24 765   |                     | EUR          | 11.7100                         | 473 552.40         | 0.51 |
| CRH (IE0001827041)  | Count                            | 21 860                           | 1 434  | 1 820               | EUR          | 53.0600                         | 1 159 891.60       | 1.25 |
| Daimler Truck Hldg Jge Na (DE000DTR0CK8)                  | Count                            | 15 466                           | 15 877   | 19 009              | EUR          | 32.5200                         | 502 954.32         | 0.54 |
| Dassault Aviation (FR0014004L86)                          | Count                            | 1 534                            |  | 64                  | EUR          | 180.1000                        | 276 273.40         | 0.30 |
| Deutsche Börse Reg. (DE0005810055)                        | Count                            | 1 725                            |  | 4 218               | EUR          | 164.4000                        | 283 590.00         | 0.31 |
| Deutsche Post Reg. (DE0005552004)                         | Count                            | 27 407                           | 1 798  | 2 282               | EUR          | 43.5450                         | 1 193 437.82       | 1.29 |
| Deutsche Telekom Reg. (DE0005557508)                      | Count                            | 56 138                           | 17 673   | 4 671               | EUR          | 19.7920                         | 1 111 083.30       | 1.20 |
| Diasorin (IT0003492391)                                   | Count                            | 2 159                            | 970  |                     | EUR          | 96.3200                         | 207 954.88         | 0.22 |
| Dr. Ing. h.c. F. Porsche (DE000PAG9113)                   | Count                            | 4 180                            | 4 528  | 348                 | EUR          | 101.7000                        | 425 106.00         | 0.46 |
| DSM-Firmenich (CH1216478797)                              | Count                            | 3 452                            | 3 452  |                     | EUR          | 85.4200                         | 294 869.84         | 0.32 |
| Edenred (FR0010908533)                                    | Count                            | 14 097                           | 925  | 1 173               | EUR          | 59.0400                         | 832 286.88         | 0.90 |
| Eiffage (FR0000130452)                                    | Count                            | 9 662                            | 634  | 804                 | EUR          | 92.4000                         | 892 768.80         | 0.96 |
| Elis (FR0012435121)                                       | Count                            | 9 190                            | 9 190  |                     | EUR          | 17.7900                         | 163 490.10         | 0.18 |
| Elisa Bear. A (FI0009007884)                              | Count                            | 12 090                           | 793  | 1 006               | EUR          | 45.2100                         | 546 588.90         | 0.59 |
| ENEL (IT0003128367)                                       | Count                            | 56 566                           |  | 4 707               | EUR          | 6.2310                          | 352 462.75         | 0.38 |
| Engie (FR0010208488)                                      | Count                            | 17 035                           |  |                     | EUR          | 14.9600                         | 254 843.60         | 0.28 |
| ENI (IT0003132476)  | Count                            | 43 275                           | 34 864   | 38 256              | EUR          | 14.4040                         | 623 333.10         | 0.67 |
| Erste Bank der österreichischen Sparkassen (AT0000652011) | Count                            | 13 483                           | 885  | 14 176              | EUR          | 33.6400                         | 453 568.12         | 0.49 |
| EssilorLuxottica (FR0000121667)                           | Count                            | 5 299                            | 348  | 441                 | EUR          | 175.0600                        | 927 642.94         | 1.00 |
| Ferrari (NL0011585146)                                    | Count                            | 2 092                            | 137  | 3 445               | EUR          | 294.6000                        | 616 303.20         | 0.67 |
| FincoBank Banca Fineco (IT0000072170)                     | Count                            | 27 088                           |  | 2 256               | EUR          | 12.7850                         | 346 320.08         | 0.37 |
| Freenet (DE000A022ZZ5)                                    | Count                            | 29 169                           | 1 914  | 2 428               | EUR          | 22.1800                         | 646 968.42         | 0.70 |
| Fresenius (DE0005785604)                                  | Count                            | 11 932                           |  | 993                 | EUR          | 29.5700                         | 352 829.24         | 0.38 |
| Fuchs (DE000A3E5D64)                                      | Count                            | 14 360                           | 942  | 1 195               | EUR          | 38.3000                         | 549 988.00         | 0.59 |
| Galp Energia SGPS (PTGALOAM0009)                          | Count                            | 25 259                           | 25 259   |                     | EUR          | 12.6850                         | 320 410.42         | 0.35 |
| Gaztransport Technigaz (FR0011726835)                     | Count                            | 4 100                            | 4 100  |                     | EUR          | 115.9000                        | 475 190.00         | 0.51 |



## DWS Qi Eurozone Equity

| Security name  | Count/<br>currency<br>(- / '000) | Quantity/<br>principal<br>amount | Purchases/<br>additions<br>in the reporting period | Sales/<br>disposals | Market price | Total market<br>value in<br>EUR | % of<br>net assets |      |
|--|----------------------------------|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|------|
| Glanbia (IE0000669501)   | Count                            | 24 704                           | 24 704   |                     | EUR          | 15.4500                         | 381 676.80         | 0.41 |
| Groupe Danone (C.R.) (FR0000120644)                                | Count                            | 22 595                           | 6 615  | 1 882               | EUR          | 53.9600                         | 1 219 226.20       | 1.32 |
| Hannover Rück Reg. (DE0008402215)                                  | Count                            | 3 148                            | 207  | 262                 | EUR          | 197.2000                        | 620 785.60         | 0.67 |
| Heineken (NL0000009165)  | Count                            | 3 994                            |  | 333                 | EUR          | 90.5400                         | 361 616.76         | 0.39 |
| Heineken Holding (NL0000008977)                                    | Count                            | 3 963                            | 2 372  | 330                 | EUR          | 74.5500                         | 295 441.65         | 0.32 |
| Henkel Pref. (DE0006048432)  | Count                            | 3 182                            | 3 182  |                     | EUR          | 70.9800                         | 225 858.36         | 0.24 |
| Hera (IT0001250932)  | Count                            | 110 248                          |  | 9 173               | EUR          | 2.7920                          | 307 812.42         | 0.33 |
| Hermes International (FR0000052292)                                | Count                            | 1 011                            | 74   | 215                 | EUR          | 1 912.0000                      | 1 933 032.00       | 2.09 |
| Iberdrola (new) (ES0144580Y14)                                     | Count                            | 178 567                          | 11 717   | 14 864              | EUR          | 11.0450                         | 1 972 272.52       | 2.13 |
| Industria de Diseño Textil (ES0148396007)                          | Count                            | 33 954                           | 2 228  | 2 827               | EUR          | 35.5100                         | 1 205 706.54       | 1.30 |
| Infineon Technologies Reg. (DE0006231004)                          | Count                            | 23 575                           | 1 547  | 1 964               | EUR          | 33.0350                         | 778 800.13         | 0.84 |
| ING Groep (NL0011821202)   | Count                            | 30 116                           | 16 227   | 2 507               | EUR          | 13.2600                         | 399 338.16         | 0.43 |
| Intesa Sanpaolo (IT0000072618)                                     | Count                            | 124 297                          |  | 191 153             | EUR          | 2.4915                          | 309 685.98         | 0.33 |
| Ipsen (FR0010259150)   | Count                            | 6 280                            | 412  | 523                 | EUR          | 120.7000                        | 757 996.00         | 0.82 |
| Italgas (IT0005211237)   | Count                            | 164 055                          | 109 415  | 13 656              | EUR          | 5.1500                          | 844 883.25         | 0.91 |
| Just Eat Takeaway.com (NL0012015705)                               | Count                            | 9 747                            |  | 7 112               | EUR          | 13.1620                         | 128 290.01         | 0.14 |
| Kering (FR0000121485)  | Count                            | 1 622                            | 125  | 442                 | EUR          | 495.6000                        | 803 863.20         | 0.87 |
| KONE Oyj (FI0009013403)  | Count                            | 6 859                            |  | 572                 | EUR          | 42.5700                         | 291 987.63         | 0.32 |
| Koninklijke Ahold Delhaize (NL0011794037)                          | Count                            | 34 867                           | 2 288  | 2 903               | EUR          | 30.2750                         | 1 055 598.43       | 1.14 |
| Koninklijke KPN (NL0000009082)                                     | Count                            | 223 836                          | 49 152   | 18 633              | EUR          | 3.2380                          | 724 780.97         | 0.78 |
| Koninklijke Philips (NL0000009538)                                 | Count                            | 6 279                            | 268  |                     | EUR          | 20.8150                         | 130 697.39         | 0.14 |
| La Francaise Des Jeux (FR0013451333)                               | Count                            | 12 570                           | 825  | 1 046               | EUR          | 33.3200                         | 418 832.40         | 0.45 |
| LEG Immobilien (DE000LEG1110)                                      | Count                            | 3 719                            |  |                     | EUR          | 64.4400                         | 239 652.36         | 0.26 |
| Legrand (FR0010307819)   | Count                            | 9 643                            | 633  | 803                 | EUR          | 91.5200                         | 882 527.36         | 0.95 |
| L'Oreal (FR0000120321)   | Count                            | 1 931                            | 284  | 162                 | EUR          | 406.3000                        | 784 565.30         | 0.85 |
| LVMH Moët Hennessy Louis Vuitton (C.R.) (FR0000121014)             | Count                            | 537                              |  | 235                 | EUR          | 793.6000                        | 426 163.20         | 0.46 |
| Mercedes-Benz Group (DE0007100000)                                 | Count                            | 20 458                           | 1 590  | 5 788               | EUR          | 67.5900                         | 1 382 756.22       | 1.49 |
| Merck (DE0006599905)   | Count                            | 1 772                            |  | 73                  | EUR          | 165.9500                        | 294 063.40         | 0.32 |
| Michelin (FR001400AJ45)  | Count                            | 9 724                            |  | 810                 | EUR          | 28.9200                         | 281 218.08         | 0.30 |
| Moncler (IT0004965148)   | Count                            | 7 416                            | 487  | 617                 | EUR          | 63.2600                         | 469 136.16         | 0.51 |
| Münchener Rückversicherungs-Gesellschaft Vink. Reg. (DE0008430026) | Count                            | 3 951                            | 259  | 330                 | EUR          | 359.6000                        | 1 420 779.60       | 1.53 |
| Naturgy Energy Group (ES0116870314)                                | Count                            | 21 315                           | 1 399  | 1 775               | EUR          | 27.0000                         | 575 505.00         | 0.62 |
| Nemetschek (DE0006452907)  | Count                            | 3 423                            |  |                     | EUR          | 63.5600                         | 217 565.88         | 0.24 |
| Nokia (FI0009000681)   | Count                            | 49 474                           |  |                     | EUR          | 3.6635                          | 181 248.00         | 0.20 |
| Orange (FR0000133308)  | Count                            | 43 650                           | 2 864  | 3 634               | EUR          | 10.4660                         | 456 840.90         | 0.49 |
| Orion Corp. Cl.B (FI0009014377)                                    | Count                            | 6 167                            |  |                     | EUR          | 38.0400                         | 234 592.68         | 0.25 |
| Pernod Ricard (C.R.) (FR0000120693)                                | Count                            | 5 593                            | 367  | 466                 | EUR          | 185.3500                        | 1 036 662.55       | 1.12 |
| Prosus (NL0013654783)  | Count                            | 13 095                           | 978  | 3 048               | EUR          | 63.5700                         | 832 449.15         | 0.90 |
| Prysmian (IT0004176001)  | Count                            | 14 251                           | 935  | 1 187               | EUR          | 37.9900                         | 541 395.49         | 0.58 |
| Publicis Groupe (FR0000130577)                                     | Count                            | 7 124                            | 3 374  | 593                 | EUR          | 72.6400                         | 517 487.36         | 0.56 |
| Qiagen (NL0012169213)  | Count                            | 4 177                            |  |                     | EUR          | 42.3700                         | 176 979.49         | 0.19 |
| Rational Ord. (DE0007010803)                                       | Count                            | 603                              |  | 50                  | EUR          | 704.0000                        | 424 512.00         | 0.46 |
| Recordati - Industria Chimica e Farmaceutica (IT0003828271)        | Count                            | 12 341                           | 12 761   | 420                 | EUR          | 46.6900                         | 576 201.29         | 0.62 |
| Redeia Corporacion (ES0173093024)                                  | Count                            | 30 780                           | 2 020  | 2 562               | EUR          | 15.1100                         | 465 085.80         | 0.50 |
| Renault (FR0000131906)   | Count                            | 2 305                            | 2 305  |                     | EUR          | 37.7150                         | 86 933.08          | 0.09 |
| Repsol (ES0173516115)  | Count                            | 82 360                           | 5 404  | 6 852               | EUR          | 14.3050                         | 1 178 159.80       | 1.27 |
| Rexel (FR0010451203)   | Count                            | 25 899                           | 7 023  | 1 875               | EUR          | 21.7700                         | 563 821.23         | 0.61 |
| Rubis (new) (FR0013269123)   | Count                            | 5 175                            |  |                     | EUR          | 22.4200                         | 116 023.50         | 0.13 |
| Ryanair Holdings (IE00BYTBXV33)                                    | Count                            | 16 664                           |  | 692                 | EUR          | 16.4800                         | 274 622.72         | 0.30 |
| Safran (FR0000073272)  | Count                            | 7 331                            | 4 980  | 444                 | EUR          | 148.7200                        | 1 090 266.32       | 1.18 |
| Sanofi (FR0000120578)  | Count                            | 17 198                           | 1 698  | 1 431               | EUR          | 99.4400                         | 1 710 169.12       | 1.85 |
| SAP (DE0007164600)   | Count                            | 11 683                           | 2 036  | 942                 | EUR          | 129.2800                        | 1 510 378.24       | 1.63 |
| Schneider Electric (FR0000121972)                                  | Count                            | 11 915                           | 2 929  | 991                 | EUR          | 159.4800                        | 1 900 204.20       | 2.05 |
| Scout24 (DE000A12DM80)   | Count                            | 6 170                            |  | 514                 | EUR          | 63.0800                         | 389 203.60         | 0.42 |
| Siemens Reg. (DE0007236101)  | Count                            | 10 783                           | 4 125  | 897                 | EUR          | 139.4400                        | 1 503 581.52       | 1.62 |
| Smurfit Kappa (IE00B1RR8406)                                       | Count                            | 9 009                            |  | 751                 | EUR          | 38.9600                         | 350 990.64         | 0.38 |
| Société Générale (FR0000130809)                                    | Count                            | 11 583                           | 11 583   |                     | EUR          | 26.3550                         | 305 269.97         | 0.33 |
| Sodexo (FR0000121220)  | Count                            | 7 849                            | 515  | 653                 | EUR          | 99.6000                         | 781 760.40         | 0.84 |
| Solvay A (BE0003470755)  | Count                            | 8 055                            | 529  | 671                 | EUR          | 106.3500                        | 856 649.25         | 0.93 |
| Sopra Steria Group (FR0000050809)                                  | Count                            | 1 678                            | 917  | 140                 | EUR          | 203.6000                        | 341 640.80         | 0.37 |
| Stellantis (NL00150001Q9)  | Count                            | 44 777                           | 15 506   | 43 417              | EUR          | 17.1280                         | 766 940.46         | 0.83 |
| STMicronics (NL0000226223)   | Count                            | 20 568                           |  | 9 863               | EUR          | 43.6950                         | 898 718.76         | 0.97 |
| Talanx Reg. (DE000TLX1005)   | Count                            | 8 134                            | 8 811  | 677                 | EUR          | 62.0000                         | 504 308.00         | 0.54 |
| Telefónica (ES0178430E18)  | Count                            | 108 961                          | 66 541   | 9 066               | EUR          | 3.8570                          | 420 262.58         | 0.45 |
| Thales (C.R.) (FR0000121329)                                       | Count                            | 2 886                            |  | 240                 | EUR          | 134.5000                        | 388 167.00         | 0.42 |
| thyssenkrupp (DE0007500011)  | Count                            | 14 231                           |  |                     | EUR          | 7.1020                          | 101 068.56         | 0.11 |
| TotalEnergies (FR0000120271)                                       | Count                            | 16 548                           |  | 1 377               | EUR          | 58.0100                         | 959 949.48         | 1.04 |
| Umicore (BE0974320526)   | Count                            | 12 615                           |  | 1 050               | EUR          | 24.3200                         | 306 796.80         | 0.33 |
| UniCredit (IT0005239360)   | Count                            | 50 997                           | 27 061   | 4 244               | EUR          | 22.6950                         | 1 157 376.92       | 1.25 |
| Universal Music Group (NL0015000IY2)                               | Count                            | 19 268                           | 10 289   |                     | EUR          | 23.0300                         | 443 742.04         | 0.48 |
| Valéo (FR0013176526)   | Count                            | 13 987                           | 9 017  | 1 165               | EUR          | 18.1150                         | 253 374.51         | 0.27 |
| Veolia Environnement (FR0000124141)                                | Count                            | 7 472                            |  |                     | EUR          | 28.3600                         | 211 905.92         | 0.23 |
| Verallia (FR0013447729)  | Count                            | 11 699                           |  | 974                 | EUR          | 43.9600                         | 514 288.04         | 0.56 |

## DWS Qi Eurozone Equity

| Security name  | Count/<br>currency<br>(- / '000) | Quantity/<br>principal<br>amount | Purchases/<br>additions<br>in the reporting<br>period | Sales/<br>disposals | Market price | Total market<br>value in<br>EUR | % of<br>net assets |      |
|--|----------------------------------|----------------------------------|---|---------------------|--------------|---------------------------------|--------------------|------|
| VINCI (FR0000125486) .....   | Count                            | 9 282                            | 609   | 773                 | EUR          | 103.4800                        | 960 501.36         | 1.04 |
| Viscofan (ES0184262212) .....  | Count                            | 3 547                            | 2 604   | 3 837               | EUR          | 60.4000                         | 214 238.80         | 0.23 |
| Volkswagen Pref. (DE0007664039) .....  | Count                            | 2 191                            |   | 2 321               | EUR          | 113.1400                        | 247 889.74         | 0.27 |
| Wacker Chemie (DE000WCH8881) .....   | Count                            | 754                              | 575   | 2 450               | EUR          | 137.8000                        | 103 901.20         | 0.11 |
| Wendel (FR0000121204) .....  | Count                            | 1 168                            |   | 4 429               | EUR          | 85.1000                         | 99 396.80          | 0.11 |
| Wolters Kluwer (NL00000395903) .....   | Count                            | 1 989                            |   |                     | EUR          | 111.9000                        | 222 569.10         | 0.24 |
| Zalando (DE000ZAL1111) .....   | Count                            | 4 139                            |   |                     | EUR          | 28.9400                         | 119 782.66         | 0.13 |
| <b>Investment fund units</b>   |                                  |                                  |   |                     |              | <b>1 011 450.00</b>             | <b>1.09</b>        |      |
| <b>In-group fund units (incl. units of funds issued by the asset management company)</b> |                                  |                                  |   |                     |              | <b>1 011 450.00</b>             | <b>1.09</b>        |      |
| Deutsche Managed Euro Fund Z-Class (IE00BZ3FDF20)<br>(0.100%) .....                      | Count                            | 102                              | 1 103   | 1 001               | EUR          | 9 916.1765                      | 1 011 450.00       | 1.09 |
| <b>Total securities portfolio</b>  |                                  |                                  |   |                     |              | <b>92 246 653.16</b>            | <b>99.65</b>       |      |
| <b>Derivatives</b>   |                                  |                                  |   |                     |              |                                 |                    |      |
| Minus signs denote short positions   |                                  |                                  |   |                     |              |                                 |                    |      |
| <b>Derivatives on individual securities</b>  |                                  |                                  |   |                     |              | <b>-174 996.90</b>              | <b>-0.19</b>       |      |
| <b>Securities futures</b>  |                                  |                                  |   |                     |              |                                 |                    |      |
| <b>Equity futures</b>  |                                  |                                  |   |                     |              |                                 |                    |      |
| ACCIONA SA SEP 23 (EURX) EUR .....   | Count                            | -1 800                           |   |                     |              | 43 992.00                       | 0.05               |      |
| ACKERMANS NV SEP 23 (EURX) EUR .....   | Count                            | -2 700                           |   |                     |              | 29 311.13                       | 0.03               |      |
| AEROPORTS DE PARIS SEP 23 (EURX) EUR .....   | Count                            | -4 200                           |   |                     |              | 24 969.84                       | 0.03               |      |
| ALLIANZ SE SEP 23 (EURX) EUR .....   | Count                            | 3 500                            |   |                     |              | 53 340.00                       | 0.06               |      |
| ALSTOM SEP 23 (EURX) EUR .....   | Count                            | -21 000                          |   |                     |              | 41 647.20                       | 0.04               |      |
| ASML HOLDING NV SEP 23 (EURX) EUR .....  | Count                            | 4 900                            |   |                     |              | -279 447.00                     | -0.30              |      |
| BANCO BILBAO VA (BBVG CASH) SEP 23 (EURX) EUR .....                                      | Count                            | 40 000                           |   |                     |              | 29 956.00                       | 0.03               |      |
| BOLLORE SA SEP 23 (EURX) EUR .....   | Count                            | -50 000                          |   |                     |              | -6 535.00                       | -0.01              |      |
| DAVIDE CAMPARI SEP 23 (EURX) EUR .....   | Count                            | -24 000                          |   |                     |              | -7 982.40                       | -0.01              |      |
| DELIVERY HERO SEP 23 (EURX) EUR .....  | Count                            | -2 800                           |   |                     |              | 7 280.84                        | 0.01               |      |
| ENAGAS S.A. SEP 23 (EURX) EUR .....  | Count                            | -18 000                          |   |                     |              | 6 996.60                        | 0.01               |      |
| EUROFINS SEP 23 (EURX) EUR .....   | Count                            | -4 000                           |   |                     |              | -8 087.32                       | -0.01              |      |
| EVOTEC AG SEP 23 (EURX) EUR .....  | Count                            | -7 500                           |   |                     |              | 11 362.50                       | 0.01               |      |
| FAURECIA SA SEP 23 (EURX) EUR .....  | Count                            | -10 000                          |   |                     |              | -808.90                         | 0.00               |      |
| GROUPE EUROTUNNEL SEP 23 (EURX) EUR .....  | Count                            | -24 000                          |   |                     |              | 13 560.00                       | 0.01               |      |
| HELLOFRESH SEP 23 (EURX) EUR .....   | Count                            | -9 700                           |   |                     |              | -32 849.15                      | -0.04              |      |
| HUHTAMAKI OYJ SEP 23 (EURX) EUR .....  | Count                            | -7 500                           |   |                     |              | -13 335.00                      | -0.01              |      |
| K+S AG SEP 23 (EURX) EUR .....   | Count                            | -17 400                          |   |                     |              | 4 661.46                        | 0.01               |      |
| LOREAL SA SEP 23 (EURX) EUR .....  | Count                            | 2 600                            |   |                     |              | -3 666.00                       | 0.00               |      |
| LVMH MOET HENNESSY LOUIS (MOHG SEP) (EURX) EUR .....                                     | Count                            | 4 800                            |   |                     |              | -170 545.92                     | -0.18              |      |
| NESTE OYJ SEP 23 (EURX) EUR .....  | Count                            | -6 400                           |   |                     |              | -9 361.28                       | -0.01              |      |
| NEXANS SEP 23 (EURX) EUR .....   | Count                            | -3 500                           |   |                     |              | 11 693.15                       | 0.01               |      |
| NEXI ORD SEP 23 (EURX) EUR .....   | Count                            | -61 000                          |   |                     |              | 37 820.00                       | 0.04               |      |
| OUTOTEC SEP 23 (EURX) EUR .....  | Count                            | -33 000                          |   |                     |              | 4 095.30                        | 0.00               |      |
| REMY COINTREAU SEP 23 (EURX) EUR .....   | Count                            | -2 500                           |   |                     |              | 3 697.50                        | 0.00               |      |
| RWE SEP 23 (EURX) EUR .....  | Count                            | -12 100                          |   |                     |              | 9 786.14                        | 0.01               |      |
| SANOFI SA SEP 23 (EURX) EUR .....  | Count                            | 9 400                            |   |                     |              | 25 944.00                       | 0.03               |      |
| SAP SEP 23 (EURX) EUR .....  | Count                            | 9 100                            |   |                     |              | 43 498.00                       | 0.05               |      |
| SARTORIUS AG NVTG PRF SEP 23 (EURX) EUR .....  | Count                            | -700                             |   |                     |              | 960.05                          | 0.00               |      |
| SIEMENS AG SEP 23 (EURX) EUR .....   | Count                            | 6 800                            |   |                     |              | -139 604.00                     | -0.15              |      |
| SIEMENS ENERGY SEP 23 (EURX) EUR .....   | Count                            | -17 000                          |   |                     |              | 4 221.10                        | 0.00               |      |
| SIEMENS HEALTHINEERS SEP 23 (EURX) EUR .....   | Count                            | -4 600                           |   |                     |              | 30 328.72                       | 0.03               |      |
| SIGNIFY SEP 23 (EURX) EUR .....  | Count                            | -16 700                          |   |                     |              | -9 362.02                       | -0.01              |      |
| SYMRISE AG SEP 23 (EURX) EUR .....   | Count                            | -2 200                           |   |                     |              | -7 198.84                       | -0.01              |      |
| TELECOM ITALIA SEP 23 (EURX) EUR .....   | Count                            | -1 990 000                       |   |                     |              | -56 856.00                      | -0.06              |      |
| TOTALENERGIES SE SEP 23 (EURX) EUR .....   | Count                            | 35 600                           |   |                     |              | 144 749.60                      | 0.16               |      |
| VIVENDI SEP 23 (EURX) EUR .....  | Count                            | -52 800                          |   |                     |              | -10 454.40                      | -0.01              |      |
| VOESTALPINE AG SEP 23 (EURX) EUR .....   | Count                            | -5 300                           |   |                     |              | 23 744.00                       | 0.03               |      |
| WARTSILA SEP 23 (EURX) EUR .....   | Count                            | -53 900                          |   |                     |              | -26 518.80                      | -0.03              |      |

## DWS Qi Eurozone Equity

| Security name   | Count/<br>currency<br>(- / '000) | Quantity/<br>principal<br>amount | Purchases/<br>additions<br>in the reporting<br>period | Sales/<br>disposals | Market price | Total market<br>value in<br>EUR | % of<br>net assets |
|---|----------------------------------|----------------------------------|---|---------------------|--------------|---------------------------------|--------------------|
| <b>Equity index derivatives</b><br>(Receivables/payables)       |                                  |                                  |   |                     |              | <b>26 370.00</b>                | <b>0.03</b>        |
| <b>Equity index futures</b>                                     |                                  |                                  |   |                     |              |                                 |                    |
| EURO STOXX 50 SEP 23 (EURX) EUR.....                            | Count                            | -320                             |   |                     |              | 26 370.00                       | 0.03               |
| <b>Cash and non-securitized money market instruments</b>        |                                  |                                  |   |                     |              | <b>331 920.08</b>               | <b>0.36</b>        |
| <b>Cash at bank</b>   |                                  |                                  |   |                     |              | <b>331 920.08</b>               | <b>0.36</b>        |
| <b>Demand deposits at Depository</b>                            |                                  |                                  |   |                     |              |                                 |                    |
| EUR deposits .....  | EUR                              | 320 801.63                       |   | %                   | 100          | 320 801.63                      | 0.35               |
| <b>Deposits in non-EU/EEA currencies</b>                        |                                  |                                  |   |                     |              |                                 |                    |
| British pound .....   | GBP                              | 2 351.47                         |   | %                   | 100          | 2 744.48                        | 0.00               |
| U.S. dollar .....   | USD                              | 9 109.20                         |   | %                   | 100          | 8 373.97                        | 0.01               |
| <b>Other assets</b>   |                                  |                                  |   |                     |              | <b>173 238.95</b>               | <b>0.19</b>        |
| Interest receivable .....                                       | EUR                              | 611.63                           |   | %                   | 100          | 611.63                          | 0.00               |
| Dividends/Distributions receivable.....                         | EUR                              | 39 841.17                        |   | %                   | 100          | 39 841.17                       | 0.04               |
| Withholding tax claims .....                                    | EUR                              | 132 786.15                       |   | %                   | 100          | 132 786.15                      | 0.14               |
| <b>Other liabilities</b>  |                                  |                                  |   |                     |              | <b>-36 254.63</b>               | <b>-0.04</b>       |
| Liabilities from cost items.....                                | EUR                              | -36 254.63                       |   | %                   | 100          | -36 254.63                      | -0.04              |
| <b>Net assets</b>   |                                  |                                  |   |                     |              | <b>92 566 930.66</b>            | <b>100.00</b>      |
| <b>Net asset value per unit and number of units outstanding</b> |                                  |                                  |   |                     |              |                                 |                    |
| <b>Net asset value per unit</b>                                 |                                  |                                  |   |                     |              |                                 |                    |
| Class RC .....  | EUR                              |                                  |   |                     |              | 128.93                          |                    |
| Class FD .....  | EUR                              |                                  |   |                     |              | 115 754.21                      |                    |
| Class IC .....  | EUR                              |                                  |   |                     |              | 131.05                          |                    |
| <b>Number of units outstanding</b>                              |                                  |                                  |   |                     |              |                                 |                    |
| Class RC .....  | Count                            |                                  |   |                     |              | 410 796.057                     |                    |
| Class FD .....  | Count                            |                                  |   |                     |              | 342.000                         |                    |
| Class IC .....  | Count                            |                                  |   |                     |              | 112.000                         |                    |

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

### Market abbreviations

#### Futures exchanges

EURX = Eurex (Eurex Frankfurt/Eurex Zurich)

### Exchange rates (indirect quotes)

As of August 31, 2023

British pound ..... GBP 0.856800 = EUR 1  
 U.S. dollar ..... USD 1.087800 = EUR 1

## DWS Qi Eurozone Equity

### Transactions completed during the reporting period that no longer appear in the investment portfolio

#### Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheinanleihen); market classifications are as of the reporting date

| Security name  | Count/<br>currency<br>(- / '000) | Purchases/<br>additions | Sales/<br>disposals |
|--|----------------------------------|-------------------------|---------------------|
| <b>Securities traded on an exchange</b>                      |                                  |                         |                     |
| <b>Equities</b>  |                                  |                         |                     |
| Actividades de Construcción y Servicios Right (ES06670509N0) | Count                            | 13 452                  | 13 452              |
| Aixtron Reg. (DE000A0WMPJ6)                                  | Count                            |                         | 7 134               |
| BAWAG Group (AT0000BAWAG2)                                   | Count                            |                         | 16 319              |
| Corporacion Acciona Energias Renovables (ES0105563003)       | Count                            |                         | 7 663               |
| D'Ieteren Group (BE0974259880)                               | Count                            |                         | 2 012               |
| Elia Group (BE0003822393)                                    | Count                            |                         | 3 023               |
| ENCAVIS (DE0006095003)                                       | Count                            |                         | 12 518              |
| Eurofins Scientific (FR0014000MR3)                           | Count                            |                         | 2 395               |
| HelloFresh (DE000A161408)                                    | Count                            |                         | 5 815               |
| Huhtamaeki (FI0009000459)                                    | Count                            |                         | 4 229               |
| Iberdrola Right (ES06445809Q1)                               | Count                            | 193 431                 | 193 431             |
| K+S Reg. (DE000KSAG888)                                      | Count                            |                         | 7 282               |
| Neste Oyj (FI0009013296)                                     | Count                            |                         | 7 829               |
| Nordea Bank (FI4000297767)                                   | Count                            |                         | 18 945              |
| Porsche Automobil Holding Pref. (DE000PAH0038)               | Count                            |                         | 2 392               |
| Randstad (NL0000379121)                                      | Count                            |                         | 11 619              |
| Remy Cointreau (FR0000130395)                                | Count                            |                         | 1 356               |
| Sartorius Pref. (DE0007165631)                               | Count                            |                         | 652                 |
| Sartorius Stedim Biotech (FR0013154002)                      | Count                            |                         | 1 781               |
| Siemens Energy (DE000ENER6Y0)                                | Count                            | 8 922                   | 8 922               |
| Sofina (BE0003717312)  | Count                            |                         | 520                 |
| Tenaris (LU0156801721)                                       | Count                            |                         | 5 195               |
| United Internet Reg. (DE0005089031)                          | Count                            |                         | 15 299              |
| UPM Kymmene Corp. Bear. (FI0009005987)                       | Count                            |                         | 14 562              |
| Valmet (FI4000074984)  | Count                            | 1 057                   | 17 445              |

#### Derivatives (option premiums realized in opening transactions, or total options transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

#### Futures contracts

#### Securities futures

#### Equity futures

Contracts purchased: EUR 13 654  
(Underlyings: Allianz, ASML Holding, Banco Bilbao Vizcaya Argentaria Reg., L'Oreal, LVMH Moët Hennessy Louis Vuitton (C.R.), Sanofi, SAP, Siemens Reg., TotalEnergies)

Contracts sold: EUR 13 436  
(Underlyings: Acciona, Aéroports de Paris, Akzo Nobel, Alstom, Amadeus IT Group, Carrefour, Continental, Covestro, Delivery Hero Reg., DSM-Firmenich, Enagas, Evotec, Ferrovial, Flutter Entertainment, Getlink, IMCD, Koninklijke DSM, Metso Outotec Oyj, OCl, Remy Cointreau, Renault, RWE Ord., Siemens Energy, Siemens Healthineers, Symrise, Telecom Italia, voestalpine, Wärtsilä, Wienerberger)

#### Equity index futures

Contracts purchased: EUR 11 908  
(Underlyings: Euro STOXX 50 Price Euro)

Contracts sold: EUR 2 842  
(Underlyings: Euro STOXX 50 Price Euro)

## DWS Qi Eurozone Equity

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### Notes to the financial statements (in accordance with article 7, no. 9, KARBV (Accounting and Valuation Regulation issued under the KAGB))

#### Other disclosures

Net asset value per unit, Class RC: EUR 128.93  
Net asset value per unit, Class FD: EUR 115 754.21  
Net asset value per unit, Class IC: EUR 131.05

Number of units outstanding, Class RC: 410 796.057  
Number of units outstanding, Class FD: 342.000  
Number of units outstanding, Class IC: 112.000

#### Disclosure regarding asset valuation procedures:

The Depositary shall determine the value with the participation of the asset management company. The Depositary generally bases its valuation on external sources.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between the Depositary and the asset management company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Investments reported in this report are not valued at derived market values.

For investment fund units, the management fee / all-in fee rates in effect as of the reporting date for the investment funds held in the securities portfolio are shown in parentheses in the investment portfolio. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

## **DWS Qi Eurozone Equity**

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### **Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section**

There were no securities financing transactions according to the above Regulation in the reporting period.

## Asset Management Company

DWS Investment GmbH  
60612 Frankfurt/Main, Germany  
Own funds on  
December 31, 2022: EUR 452.6 million  
Subscribed and paid-in capital  
on December 31, 2022: EUR 115 million

## Supervisory Board

Dr. Stefan Hoops  
Chairman  
DWS Management GmbH  
(personally liable partner of  
DWS Group GmbH & Co. KGaA),  
Frankfurt/Main

Christof von Dryander  
Vice-Chairman  
Cleary Gottlieb Steen & Hamilton LLP,  
Frankfurt/Main

Hans-Theo Franken  
Chairman of the Supervisory Board  
Deutsche Vermögensberatung AG,  
Frankfurt/Main

Dr. Alexander Ilgen  
Deutsche Bank AG,  
Frankfurt/Main

Dr. Stefan Marcinowski  
Oy-Mittelberg

Holger Naumann (since July 1, 2023)  
DWS Group GmbH & Co. KGaA,  
Frankfurt/Main

Prof. Christian Strenger (until May 29, 2023)  
The Germany Funds,  
New York

Elisabeth Weisenhorn  
Portikus Investment GmbH,  
Frankfurt/Main

Gerhard Wiesheu  
Speaker of the Management Board  
Bankhaus Metzler seel. Sohn & Co. AG,  
Frankfurt/Main

Susanne Zeidler  
Frankfurt/Main

## Management

Manfred Bauer  
Speaker of the Management

Member of the Management of  
DWS Management GmbH  
(personally liable partner of  
DWS Group GmbH & Co. KGaA),  
Frankfurt/Main

Member of the Management of  
DWS Beteiligungs GmbH,  
Frankfurt/Main

Member of the Supervisory Board of  
DWS Investment S.A.,  
Luxembourg

Dr. Matthias Liermann

Speaker of the Management of  
DWS International GmbH,  
Frankfurt/Main

Member of the Management of  
DWS Beteiligungs GmbH,  
Frankfurt/Main

Member of the Supervisory Board of  
DWS Investment S.A.,  
Luxembourg

Petra Pflaum

Member of the Management of  
DWS Beteiligungs GmbH,  
Frankfurt/Main

Gero Schomann (since April 4, 2023)

Member of the Management of  
DWS International GmbH,  
Frankfurt/Main

Member of the Management of  
DWS Beteiligungs GmbH,  
Frankfurt/Main

Vincenzo Vedda (since February 17, 2023)

Member of the Management of  
DWS Beteiligungs GmbH,  
Frankfurt/Main

Member of the Supervisory Board of  
MorgenFund GmbH,  
Frankfurt/Main

## Depository

State Street Bank International GmbH  
Briener Straße 59  
80333 Munich, Germany  
Own funds on December 31, 2022:  
EUR 2,928.6 million  
Subscribed and paid-in capital on  
December 31, 2022: EUR 109.4 million

## Shareholder of DWS Investment GmbH

DWS Beteiligungs GmbH,  
Frankfurt/Main

As of: August 31, 2023

**DWS Investment GmbH**  
60612 Frankfurt/Main  
Tel.: +49 (0) 69-910-12371  
Fax: +49 (0) 69-910-19090  
[www.dws.com](http://www.dws.com)