

## DWS Invest

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1115 Luxembourg  
R.C.S. Luxembourg B 86.435  
(the „Fund“)

### NOTICE TO THE SHAREHOLDERS

In relation to the sub-fund **DWS Invest SDG Global Equities** (the “sub-fund”):

The sub-fund management intends to introduce, amongst others, the following changes to the binding elements of the investment strategy of the sub-fund. These changes are subject to CSSF approval. A further notice will be published one month prior to the effective date of the changes once these are approved.

<b><i>ESMA on funds' names using ESG or sustainability-related terms (Ref. ESMA34-1592494965-657)</i></b>	<p>Change of the threshold of the sub-fund's net asset value linked to the proportion of investments used to meet environmental or social characteristic from 75 % to 80 % of the sub-fund's net assets.</p> <p>Within this category, at least 50% of the sub-fund's net assets qualify as sustainable investments in accordance with article 2(17) SFDR.</p>
<b><i>Consideration of EU Paris-aligned Benchmark exclusion criteria as set forth in article 12(1) of Commission Delegated Regulation 2020/1818</i></b>	<p>The sub-fund applies the EU Paris-aligned Benchmark exclusion criteria and excludes all of the following companies:</p> <ul style="list-style-type: none"><li>a. companies involved related to controversial weapons (manufacturing or selling of anti-personnel mines, cluster munitions, chemical weapons and biological weapons) assessed as part of the assessment of the “Exposure to controversial weapons”;</li><li>b. companies involved in the cultivation and production of tobacco;</li><li>c. companies that are found in violation of the United Nations Global Compact principles or the OECD Guidelines for Multinational Enterprises (assessed as part of the “Norm Controversy Assessment”);</li><li>d. companies that derive 1 % or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;</li><li>e. companies that derive 10 % or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;</li><li>f. companies that derive 50 % or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;</li><li>g. companies that derive 50 % or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO<sub>2</sub> e/kWh.</li></ul> <p>The PAB-Exclusions are, in particular, not applied for sight deposits with credit institutions and certain derivative instruments.</p>
<b><i>Further changes to exclusion criteria</i></b>	<p>The revenue threshold for the exclusion of companies that derive revenues from thermal coal mining and thermal coal-based power generation will be 5 %.</p>
<b><i>Addition of exclusions in relation to controversial weapons</i></b>	<p>The sub-fund will exclude companies identified as being involved in the manufacturing or selling of controversial weapons or key components of controversial weapons or other related specific activities of blinding laser weapons and non-detectable fragments weapons.</p>
<b><i>Addition of exclusions in relation to the lack of processes and compliance mechanisms to monitor compliance with United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises</i></b>	<p>The sub-fund will exclude companies that do not have at least one policy covering some of the UNGC principles or OECD Guidelines for Multinational Enterprises (e.g., human rights, labor due diligence, or anti-bribery policy) and do neither have a monitoring system evaluating compliance with such policy or a grievance/complaint handling mechanism.</p>

<b><i>Changes to the consideration of principal adverse impacts</i></b>	<ol style="list-style-type: none"> <li>1. The sub-fund introduces the consideration of principal adverse impact indicator no. 11 "Lack of processes and compliance mechanisms to monitor compliance with United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises".</li> <li>2. The sub-fund will no longer consider principal adverse impact indicator no. 8 "Emissions to water".</li> </ol>
<b><i>Deletion of climate and transition risk assessment</i></b>	The dedicated climate transition risk assessment will not no longer be part of the investment strategy of the sub-fund.

Luxembourg, February 2025

**DWS Invest, SICAV**