

DWS Investment S.A.

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# DWS Floating Rate Notes

Semiannual Report 2022

Investment Fund Organized under Luxembourg Law





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for the period from January 1, 2022, through June 30, 2022

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# General information

The fund described in this report is subject to the laws of Luxembourg.

## Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's units. The net asset values per unit (= redemption prices) with the addition of intervening distributions, which are, for example, reinvested free of charge within the scope of investment accounts at DWS Investment S.A., are used as the basis for calculating the value. Past performance is not a guide to future results.

The corresponding benchmark – if available – is also presented in the report. All financial data in this publication is as of June 30, 2022 (unless otherwise stated).

## Sales prospectuses

Fund units are purchased on the basis of the current sales prospectus and management regulations, as well as the key investor information document, in combination with the latest audited annual report and any semiannual report that is more recent than the latest annual report.

## Issue and redemption prices

The current issue and redemption prices and all other information for unitholders may be requested at any time at the registered office of the Management Company and from the paying agents. In addition, the issue and redemption prices are published in every country of distribution through appropriate media (such as the Internet, electronic information systems, newspapers, etc.).

### Russia/Ukraine crisis

The conflict between Russia and Ukraine marked a dramatic turning point in Europe, which, among other things, is expected to have a lasting effect on Europe's security architecture and energy policies and to cause considerable volatility. However, the specific or possible medium-to-long-term effects of the crisis on the economy, individual markets and sectors, as well as the social implications, cannot be conclusively assessed due to the uncertainty at the time of preparing this report. The Management Company is therefore continuing its efforts, within the framework of its risk management strategy, to assess these uncertainties and their possible impact on the activities, liquidity and performance of the fund. The Management Company is taking all measures deemed appropriate to protect investor interests to the greatest possible extent.

### Coronavirus crisis

The coronavirus has spread since January 2020 and has subsequently led to a serious economic crisis. The rapid proliferation of the virus was reflected in, among other things, significant price market distortions and substantially increased volatility at the same time. Restrictions on freedom of movement, repeated lockdown measures, production stoppages, as well as disrupted supply chains, are exerting major pressure on downstream economic processes, which caused global economic prospects to deteriorate considerably. In the interim, noticeable recoveries and some new highs were to be observed in the markets – due, among other factors, to monetary and fiscal policy support programs and extensive vaccination and testing campaigns. Nevertheless, the specific or possible medium-to-long-term effects of the crisis on the economy, individual markets and sectors as well as the social implications in respect of the vigorous global spread of the virus or the emergence of various mutations and the associated high level of uncertainty at the time of preparing this report cannot be reliably assessed. There may therefore still be a significant impact on the respective fund's assets. A high level of uncertainty exists in relation to the financial implications of the pandemic, as these are dependent on external factors such as the spread of the virus/emerging variants and the measures taken by individual governments and central banks, the successful stemming of the development of infection rates in connection with vaccination rates and the speedy and sustainable restart of the economy.

The Management Company is therefore continuing its efforts, within the framework of its risk management strategy, to assess these uncertainties and their possible impact on the activities, liquidity and performance of the fund. The Management Company is taking all measures deemed appropriate to protect investor interests to the greatest possible extent. In coordination with the service providers, the Management Company observed the consequences of the coronavirus crisis and adequately included its impact on the fund and the markets in which the fund invests into its decision-making processes. As of the date of this report, no significant redemption requests had been made in respect of the fund; the effects on the fund's unit certificate transactions are continuously monitored by the Management Company; the performance capability of the most important service providers did not experience any significant impairment. In this context, the Management Company of the fund satisfied itself in line with numerous national guidelines and following discussions with the most important service providers (especially the Depositary, the portfolio management and the fund administration) that the measures taken and the business continuity plans put in place (including extensive hygiene measures on the premises, restrictions on business travel and events, precautions to ensure the reliable and smooth running of business processes in the event of a suspected case of coronavirus infection, expansion of the technical options for mobile working) will curb the currently foreseeable or ongoing operational risks and will ensure that the fund's activities will not be disrupted.

At the time of preparing this report, the Management Company is of the opinion that there are no signs indicating any doubt on the ability of the respective fund to continue as a going concern, nor were there any liquidity problems for the fund.



# Semiannual report

# DWS Floating Rate Notes

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## DWS FLOATING RATE NOTES

Performance of unit classes (in EUR)

| <b>Unit class</b> | <b>ISIN</b>  | <b>6 months</b> |
|-------------------|--------------|-----------------|
| Class LC          | LU0034353002 | -1.3%           |
| Class FC          | LU1534068801 | -1.3%           |
| Class FD          | LU1644422419 | -1.3%           |
| Class IC          | LU1534073041 | -1.2%           |
| Class LD          | LU1122765560 | -1.3%           |
| Class TFC         | LU1673806201 | -1.3%           |
| Class TFD         | LU1673810575 | -1.3%           |

"BVI method" performance, i.e., excluding the initial sales charge.  
Past performance is no guide to future results.

As of: June 30, 2022

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# DWS Floating Rate Notes

The format used for complete dates in security names in the investment portfolio is "day month year".

## Statement of net assets as of June 30, 2022

|                                 | Amount in EUR           | % of net assets |
|---------------------------------|-------------------------|-----------------|
| <b>I. Assets</b>                |                         |                 |
| <b>1. Bonds (issuers):</b>      |                         |                 |
| Other financing institutions    | 2 448 105 532.94        | 34.08           |
| Institutions                    | 2 347 878 131.31        | 32.68           |
| Companies                       | 536 113 133.88          | 7.46            |
| Central governments             | 452 161 215.00          | 6.29            |
| Regional governments            | 92 374 800.00           | 1.29            |
| <b>Total bonds:</b>             | <b>5 876 632 813.13</b> | <b>81.80</b>    |
| <b>2. Investment fund units</b> | <b>168 548 031.13</b>   | <b>2.35</b>     |
| <b>3. Derivatives</b>           | <b>-64 208 810.99</b>   | <b>-0.89</b>    |
| <b>4. Cash at bank</b>          | <b>1 200 285 054.39</b> | <b>16.71</b>    |
| <b>5. Other assets</b>          | <b>13 864 431.18</b>    | <b>0.19</b>     |
| <b>II. Liabilities</b>          |                         |                 |
| <b>1. Loan liabilities</b>      | <b>-9 959 189.19</b>    | <b>-0.14</b>    |
| <b>2. Other liabilities</b>     | <b>-1 361 183.80</b>    | <b>-0.02</b>    |
| <b>III. Net assets</b>          | <b>7 183 801 145.85</b> | <b>100.00</b>   |

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

# DWS Floating Rate Notes

## Investment portfolio – June 30, 2022

| Security name                           | Count/<br>currency<br>(- / '000)   | Quantity/<br>principal<br>amount | Purchases/<br>additions<br>in the reporting period | Sales/<br>disposals | Market price | Total market<br>value in<br>EUR | % of<br>net assets |
|---|--|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|
| <b>Securities traded on an exchange</b> |  |                                  |  |                     |              | <b>4 872 742 216.70</b>         | <b>67.83</b>       |
| <b>Interest-bearing securities</b>      |  |                                  |  |                     |              |                                 |                    |
| 0.2270                                  | % ABB Finance 22/31 03 24 MTN<br>(XS2463975628) <sup>3)</sup>              | EUR                              | 9 620  | 9 620               | % 100.6660   | 9 684 069.20                    | 0.13               |
| 0.1640                                  | % A-BEST 19/15 04 32 S 17 Cl.A<br>(IT0005388746)                           | EUR                              | 14 520   |                     | % 99.9540    | 6 636 972.21                    | 0.09               |
| 7.1250                                  | % ABN AMRO Bank 12/06 07 22 MTN<br>(XS0802995166)                          | EUR                              | 7 920  | 7 920               | % 100.0080   | 7 920 633.60                    | 0.11               |
| 0.5000                                  | % ABN AMRO Clearing Bank 18/17 07 23 MTN<br>(XS1856791873)                 | EUR                              | 3 000  |                     | % 99.1430    | 2 974 290.00                    | 0.04               |
| 0.0000                                  | % Acea 18/08 02 23 MTN (XS1767087940)                                      | EUR                              | 4 000  |                     | % 99.9060    | 3 996 240.00                    | 0.06               |
| 6.0000                                  | % Achmea 13/04 04 43 MTN (XS0911388675)                                    | EUR                              | 10 000   |                     | % 100.8710   | 10 087 100.00                   | 0.14               |
| 4.0000                                  | % AEGON 14/25 04 44 MTN (XS1061711575)                                     | EUR                              | 2 200  | 2 200               | % 98.9710    | 2 177 362.00                    | 0.03               |
| 5.6250                                  | % Allianz 12/17 10 42 (DE000A1RE1Q3)                                       | EUR                              | 21 100   | 9 500               | % 101.2030   | 21 353 833.00                   | 0.30               |
| 0.2500                                  | % Allianz Finance II 17/06 06 23 MTN<br>(DE000A19S4U8) <sup>3)</sup>       | EUR                              | 4 400  |                     | % 99.2840    | 4 368 496.00                    | 0.06               |
| 0.6520                                  | % Allianz Finance II 21/22 11 24<br>(DE000A3KY367)                         | EUR                              | 25 500   | 17 900              | % 101.3570   | 25 846 035.00                   | 0.36               |
| 5.0000                                  | % APCOA Parking Holdings 21/15 01 27 Reg S<br>(XS2366277056) <sup>3)</sup> | EUR                              | 3 420  |                     | % 90.9380    | 3 110 079.60                    | 0.04               |
| 10.1250                                 | % Assicurazioni Generali 12/10 07 42 MTN<br>(XS0802638642)                 | EUR                              | 6 000  |                     | % 100.0240   | 6 001 440.00                    | 0.08               |
| 7.7500                                  | % Assicurazioni Generali 12/12 12 42 MTN<br>(XS0863907522) <sup>3)</sup>   | EUR                              | 5 100  | 5 100               | % 102.0540   | 5 204 754.00                    | 0.07               |
| 0.5230                                  | % AT & T 18/05 09 23 (XS1907118464)  | EUR                              | 24 832   | 5 000               | % 100.4260   | 24 937 784.32                   | 0.35               |
| 3.7500                                  | % ATF Netherlands 16/20 01 99<br>(XS1508392625)                            | EUR                              | 7 500  | 7 500               | % 87.2860    | 6 546 450.00                    | 0.09               |
| 0.1650                                  | % Autoflorence 21/21 12 43 S 2 Cl.A<br>(IT0005456949)                      | EUR                              | 12 093   |                     | % 99.4172    | 12 022 518.37                   | 0.17               |
| 0.1720                                  | % Autonomia 19/25 12 32 S 19-SP Cl.A<br>(ES0305452007)                     | EUR                              | 5 068  |                     | % 100.1306   | 5 074 823.82                    | 0.07               |
| 6.1250                                  | % Aviva 13/05 07 43 MTN (XS0951553592)                                     | EUR                              | 10 500   | 6 000               | % 103.2870   | 10 845 135.00                   | 0.15               |
| 4.2500                                  | % Bach BIDCO 21/15 10 28 Reg S<br>(XS2390292303)                           | EUR                              | 2 090  |                     | % 92.9110    | 1 941 839.90                    | 0.03               |
| 0.2770                                  | % Baden-Württemberg 20/19 07 22 LSA<br>(DE000A14JZK3) <sup>3)</sup>        | EUR                              | 50 000   |                     | % 100.0260   | 50 013 000.00                   | 0.70               |
| 0.3790                                  | % Baden-Württemberg 20/22 07 25 LSA<br>(DE000A14JZM9) <sup>3)</sup>        | EUR                              | 12 000   |                     | % 102.9250   | 12 351 000.00                   | 0.17               |
| 0.3020                                  | % Balder Finland 21/14 06 23 MTN<br>(XS2353018141) <sup>3)</sup>           | EUR                              | 25 000   | 25 000              | % 98.0850    | 24 521 250.00                   | 0.34               |
| 0.7500                                  | % Banco Bilbao Vizcaya Argentaria 17/11 09 22<br>MTN (XS1678372472)        | EUR                              | 6 200  |                     | % 100.0960   | 6 205 952.00                    | 0.09               |
| 0.3020                                  | % Banco Bilbao Vizcaya Argentaria 18/09 03 23<br>MTN (XS1788584321)        | EUR                              | 26 100   |                     | % 100.1700   | 26 144 370.00                   | 0.36               |
| 0.7020                                  | % Banco Bilbao Vizcaya Argentaria 21/09 09 23<br>MTN (XS2384578824)        | EUR                              | 7 700  |                     | % 100.8070   | 7 762 139.00                    | 0.11               |
| 0.6440                                  | % Banco Bilbao Vizcaya Argentaria 22/26 11 25<br>MTN (XS2485259670)        | EUR                              | 24 000   | 24 000              | % 100.8060   | 24 193 440.00                   | 0.34               |
| 0.4020                                  | % Banco Santander 17/21 11 24 MTN<br>(XS1717591884)                        | EUR                              | 12 000   |                     | % 100.1100   | 12 013 200.00                   | 0.17               |
| 0.5320                                  | % Banco Santander 17/28 03 23 MTN<br>(XS1689234570)                        | EUR                              | 15 000   |                     | % 100.3000   | 15 045 000.00                   | 0.21               |
| 0.1180                                  | % Banco Santander 20/11 02 25 MTN<br>(XS2115156270)                        | EUR                              | 21 000   | 21 000              | % 99.5870    | 20 913 270.00                   | 0.29               |
| 0.8180                                  | % Banco Santander 20/11 05 24 MTN<br>(XS1611255719)                        | EUR                              | 9 700  |                     | % 100.6240   | 9 760 528.00                    | 0.14               |
| 0.2350                                  | % Banco Santander 21/29 01 26 MTN<br>(XS2293577354)                        | EUR                              | 20 000   |                     | % 98.9880    | 19 797 600.00                   | 0.28               |
| 0.5750                                  | % Banco Santander 22/05 05 24 MTN<br>(XS2476266205)                        | EUR                              | 18 300   | 18 300              | % 101.0030   | 18 483 549.00                   | 0.26               |
| 0.2370                                  | % Bank of America 18/25 04 24 MTN<br>(XS1811433983)                        | EUR                              | 21 000   |                     | % 99.8760    | 20 973 960.00                   | 0.29               |
| 0.8220                                  | % Bank of America 21/22 09 26 MTN<br>(XS2387929834)                        | EUR                              | 23 890   |                     | % 98.5440    | 23 542 161.60                   | 0.33               |
| 0.6520                                  | % Bank of America 21/24 08 25 MTN<br>(XS2345784057)                        | EUR                              | 20 000   |                     | % 99.0710    | 19 814 200.00                   | 0.28               |
| 0.1390                                  | % Bank of Nova Scotia 17/05 10 22 MTN<br>(XS1694774420)                    | EUR                              | 20 000   |                     | % 100.0830   | 20 016 600.00                   | 0.28               |
| 0.3210                                  | % Bank of Nova Scotia 22/01 02 24 MTN<br>(XS2438833423) <sup>3)</sup>      | EUR                              | 12 000   | 12 000              | % 100.8320   | 12 099 840.00                   | 0.17               |
| 0.5830                                  | % Barclays 21/12 05 26 MTN (XS2342059784)                                  | EUR                              | 20 000   |                     | % 98.7170    | 19 743 400.00                   | 0.27               |
| 0.0030                                  | % Bayerische Landesbank 13/27 09 23 IHS<br>(DE000BLB2KK5)                  | EUR                              | 1 200  |                     | % 99.8350    | 1 198 020.00                    | 0.02               |

## DWS Floating Rate Notes

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|--|----------------------------------|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|
| 0.1420 % BMW Finance 20/02 10 23 MTN<br>(XS2240469523) <sup>3)</sup>                   | EUR                              | 9 000                            |  |                     | % 100.2900   | 9 026 100.00                    | 0.13               |
| 0.4220 % BNP Paribas 17/07 06 24 MTN<br>(XS1626933102) <sup>3)</sup>                   | EUR                              | 18 300                           |  |                     | % 100.5840   | 18 406 872.00                   | 0.26               |
| 0.6720 % BNP Paribas 17/22 09 22 MTN<br>(XS1584041252)                                 | EUR                              | 26 000                           |  |                     | % 100.1410   | 26 036 660.00                   | 0.36               |
| 0.0000 % BNP Paribas 18/19 01 23 MTN<br>(XS1756434194)                                 | EUR                              | 17 450                           | 3 450  |                     | % 100.0160   | 17 452 792.00                   | 0.24               |
| 0.2720 % BNP Paribas 18/22 05 23 MTN<br>(XS1823532996)                                 | EUR                              | 26 300                           |  |                     | % 100.2770   | 26 372 851.00                   | 0.37               |
| 4.6250 % BPCE 13/18 07 23 (FR0011538222)   | EUR                              | 1 800                            |  |                     | % 102.2390   | 1 840 302.00                    | 0.03               |
| 2.7500 % BPCE 15/30 11 27 MTN (FR0013063385) <sup>3)</sup>                             | EUR                              | 5 100                            | 2 000  |                     | % 100.2670   | 5 113 617.00                    | 0.07               |
| 0.0350 % BPCE 18/11 01 23 MTN (FR0013309317)   | EUR                              | 23 500                           | 7 500  |                     | % 100.1190   | 23 527 965.00                   | 0.33               |
| 0.3370 % BPCE 18/23 03 23 MTN (FR0013323672)   | EUR                              | 19 500                           | 3 300  |                     | % 100.1580   | 19 530 810.00                   | 0.27               |
| 0.0050 % BPCE Home Loans 18/31 10 53 S 18-1 Cl.A<br>(FR0013369618)                     | EUR                              | 31 100                           |  |                     | % 100.2074   | 9 632 400.58                    | 0.13               |
| 0.2050 % BPCE Home Loans 20/31 10 54 S 20-1 Cl.A<br>(FR0013531175)                     | EUR                              | 3 000                            |  |                     | % 100.8181   | 2 303 777.39                    | 0.03               |
| 0.2380 % Brignole 21/24 07 36 S 2021 Cl.A<br>(IT0005451908)                            | EUR                              | 6 877                            |  |                     | % 99.5050    | 6 842 958.85                    | 0.10               |
| 0.1880 % Bumper 22/27 04 32 S 22-FR1 Cl.A<br>(FR0014008C75)                            | EUR                              | 14 300                           | 14 300   |                     | % 99.6199    | 14 245 639.55                   | 0.20               |
| 0.3230 % Canadian Imperial Bank of Commerce<br>22/26 01 24 MTN (XS2436885748)          | EUR                              | 30 700                           | 30 700   |                     | % 100.7400   | 30 927 180.00                   | 0.43               |
| 0.3680 % Carrefour Banque 16/12 09 23<br>(FR0013446580)                                | EUR                              | 30 300                           | 10 300   |                     | % 100.1990   | 30 360 297.00                   | 0.42               |
| 0.6970 % Cassa Depositi e Prestiti 17/09 03 23 MTN<br>(IT0005244774)                   | EUR                              | 15 600                           | 10 400   |                     | % 100.5740   | 15 689 544.00                   | 0.22               |
| 1.7220 % Cassa Depositi e Prestiti Spa 19/28 06 26<br>(IT0005374043)                   | EUR                              | 2 000                            |  |                     | % 100.2020   | 2 004 040.00                    | 0.03               |
| 0.3310 % Citigroup 18/21 03 23 MTN (XS1795253134)                                      | EUR                              | 26 500                           |  | 1 000               | % 100.1090   | 26 528 885.00                   | 0.37               |
| 1.8750 % CNP Assurances 16/20 10 22<br>(FR0013213832)                                  | EUR                              | 9 500                            | 9 500  |                     | % 100.2080   | 9 519 760.00                    | 0.13               |
| 0.3700 % Coloplast Finance 22/19 05 24 MTN<br>(XS2481287394)                           | EUR                              | 12 090                           | 12 090   |                     | % 100.2770   | 12 123 489.30                   | 0.17               |
| 1.5000 % Commerzbank 15/21 09 22 S 851 MTN<br>(DE000CZ40K07)                           | EUR                              | 5 436                            |  |                     | % 100.2510   | 5 449 644.36                    | 0.08               |
| 0.6520 % Commerzbank 21/24 11 23 E 2297 MTN PF<br>(DE000CZ45WX9)                       | EUR                              | 18 700                           |  |                     | % 100.9360   | 18 875 032.00                   | 0.26               |
| 4.1250 % Coöperatieve Rabobank 12/14 09 22 MTN<br>(XS0826634874)                       | EUR                              | 5 000                            | 5 000  |                     | % 100.5360   | 5 026 800.00                    | 0.07               |
| 0.2730 % Credit Agricole (London Br.) 18/06 03 23<br>MTN (XS1787278008)                | EUR                              | 21 000                           |  |                     | % 100.2290   | 21 048 090.00                   | 0.29               |
| 0.6460 % Credit Suisse (London Branch) 21/01 09 23<br>MTN (XS2381633150)               | EUR                              | 31 000                           | 6 000  | 1 000               | % 100.2140   | 31 066 340.00                   | 0.43               |
| 0.8620 % Credit Suisse (London Branch) 22/31 05 24<br>MTN (XS2480523419)               | EUR                              | 21 240                           | 21 240   |                     | % 100.3030   | 21 304 357.20                   | 0.30               |
| 0.5520 % Credit Suisse Group 21/16 01 26 MTN<br>(CH0591979635)                         | EUR                              | 21 410                           |  |                     | % 96.1010    | 20 575 224.10                   | 0.29               |
| 1.3580 % CS Group Funding (Guernsey) 17/20 12 22<br>MTN (XS1317432620)                 | EUR                              | 21 000                           | 2 500  |                     | % 100.6460   | 21 135 660.00                   | 0.29               |
| 4.7500 % Cullinan Holdco 21/15 10 26 Reg S<br>(XS2397354015) <sup>3)</sup>             | EUR                              | 2 850                            |  |                     | % 81.8480    | 2 332 668.00                    | 0.03               |
| 0.1860 % CW Bank of Australia 18/08 03 23 MTN<br>(XS1789454326) <sup>3)</sup>          | EUR                              | 14 000                           |  |                     | % 100.1920   | 14 026 880.00                   | 0.20               |
| 0.4180 % Daimler Canada Finance 20/12 09 22 MTN<br>(DE000A282CA0)                      | EUR                              | 8 000                            |  |                     | % 100.0670   | 8 005 360.00                    | 0.11               |
| 0.2530 % Daimler Truck intl. 22/06 04 22 MTN<br>(XS2466171985) <sup>3)</sup>           | EUR                              | 13 200                           | 13 200   |                     | % 100.2180   | 13 228 776.00                   | 0.18               |
| 1.7500 % Danone 17/und. MTN (FR0013292828)   | EUR                              | 23 300                           | 14 700   |                     | % 96.6770    | 22 525 741.00                   | 0.31               |
| 0.4460 % Deut. Pfandbr.bk. 17/01 12 22 R 35288 MTN<br>(DE000A2E4ZJ8)                   | EUR                              | 34 000                           |  |                     | % 99.9180    | 33 972 120.00                   | 0.47               |
| 0.0430 % Deutsche Bahn Finance 17/06 12 24 MTN<br>(XS1730863260)                       | EUR                              | 17 000                           |  |                     | % 99.8870    | 16 980 790.00                   | 0.24               |
| 0.4700 % Deutsche Pfandbriefbank 20/28 07 23<br>(DE000A2YNNV36)                        | EUR                              | 18 000                           |  |                     | % 100.4130   | 18 074 340.00                   | 0.25               |
| 0.0000 % Deutsche Telekom Int. Finance 18/01 12 22<br>MTN (XS1828028677)               | EUR                              | 18 000                           |  |                     | % 100.0060   | 18 001 080.00                   | 0.25               |
| 0.6250 % Deutsche Telekom Int. Finance 18/01 12 22<br>MTN (XS1828032513) <sup>3)</sup> | EUR                              | 3 900                            |  |                     | % 100.0580   | 3 902 262.00                    | 0.05               |
| 3.8750 % Diocle 19/30 06 26 Reg S (XS2015218584)                                       | EUR                              | 2 740                            |  |                     | % 95.6360    | 1 800 846.21                    | 0.03               |
| 0.0500 % DNB Bank 19/14 11 23 MTN<br>(XS2079723552)                                    | EUR                              | 4 500                            |  |                     | % 98.0000    | 4 410 000.00                    | 0.06               |
| 0.2870 % DNB Bank 19/25 07 22 MTN<br>(XS1940133298)                                    | EUR                              | 38 000                           |  | 1 000               | % 100.0310   | 38 011 780.00                   | 0.53               |
| 0.5830 % DZ BANK 20/12 08 22 MTN IHS<br>(DE000DFK0C38)                                 | EUR                              | 15 000                           |  |                     | % 100.0810   | 15 012 150.00                   | 0.21               |

## DWS Floating Rate Notes

| Security name  | Count/<br>currency<br>(- / '000) | Quantity/<br>principal<br>amount | Purchases/<br>additions<br>in the reporting period | Sales/<br>disposals | Market price | Total market<br>value in<br>EUR | % of<br>net assets |
|--|----------------------------------|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|
| 1.4226 % European Investment Bank 19/10 10 22 MTN (XS2061971615) <sup>3)</sup> | EUR                              | 14 200                           |  |                     | % 100.5330   | 14 275 686.00                   | 0.20               |
| 0.4480 % FCA Bank (Irish Branch) 21/10 06 23 MTN (XS2352609213)                | EUR                              | 10 000                           | 10 000   |                     | % 99.9840    | 9 998 400.00                    | 0.14               |
| 2.1240 % Ferroviol Netherlands 17/und. (XS1716927766)                          | EUR                              | 6 800                            |  |                     | % 83.1450    | 5 653 860.00                    | 0.08               |
| 0.5780 % Finance Ireland RMBS 21/24 06 61 S 3 Cl.A (XS2345322940)              | EUR                              | 4 642                            |  |                     | % 99.7332    | 4 317 004.73                    | 0.06               |
| 0.4190 % Fondo de Titu.-RMBS Prado VII 20/15 09 55 S 7 Cl.A (ES0305508006)     | EUR                              | 6 478                            |  | 516                 | % 99.8046    | 6 465 363.22                    | 0.09               |
| 0.3460 % Ford Motor Credit 17/01 12 24 MTN (XS1729872736)                      | EUR                              | 18 000                           | 2 000  |                     | % 93.0100    | 16 741 800.00                   | 0.23               |
| 0.0920 % Ford Motor Credit 18/07 12 22 MTN (XS1767930826)                      | EUR                              | 24 000                           | 7 000  |                     | % 99.0340    | 23 768 160.00                   | 0.33               |
| 0.0000 % France 22/25 01 23 (FR0127034702) <sup>3)</sup>                       | EUR                              | 95 000                           | 95 000   |                     | % 100.0230   | 95 021 850.00                   | 1.32               |
| 0.0000 % France 21/07 09 22 (FR0126893587) <sup>3)</sup>                       | EUR                              | 50 000                           |  |                     | % 100.0860   | 50 043 000.00                   | 0.70               |
| 0.0000 % France 22/24 08 22 (FR0127034686) <sup>3)</sup>                       | EUR                              | 63 000                           | 63 000   |                     | % 100.0760   | 63 047 880.00                   | 0.88               |
| 0.0000 % France 22/27 07 22 (FR0127034678) <sup>3)</sup>                       | EUR                              | 76 000                           | 76 000   |                     | % 100.0440   | 76 033 440.00                   | 1.06               |
| 0.0000 % Frankreich 22/19 10 22 (FR0127176487) <sup>3)</sup>                   | EUR                              | 55 000                           | 55 000   |                     | % 100.0810   | 55 044 550.00                   | 0.77               |
| 0.0000 % French Discount T-Bill 21/05 10 22 (FR0126893694) <sup>3)</sup>       | EUR                              | 76 000                           | 76 000   |                     | % 100.0900   | 76 068 400.00                   | 1.06               |
| 0.5520 % FTA Santander Consumer Sp. 21/22 06 35 S 21-1 Cl.A (ES0305599005)     | EUR                              | 14 900                           |  |                     | % 99.2305    | 14 785 338.54                   | 0.21               |
| 4.4690 % Golden Goose 21/14 05 27 Reg S (XS2342638033) <sup>3)</sup>           | EUR                              | 5 090                            | 1 000  |                     | % 86.9190    | 4 424 177.10                    | 0.06               |
| 0.4340 % Goldman Sachs Group 17/26 09 23 MTN (XS1691349523)                    | EUR                              | 12 000                           |  |                     | % 99.9470    | 11 993 640.00                   | 0.17               |
| 0.8280 % Goldman Sachs Group 21/19 03 26 MTN (XS2322254165)                    | EUR                              | 12 790                           |  |                     | % 98.9580    | 12 656 728.20                   | 0.18               |
| 0.8370 % Goldman Sachs Group 21/23 09 27 MTN (XS2389353181) <sup>3)</sup>      | EUR                              | 16 000                           |  |                     | % 98.0000    | 15 680 000.00                   | 0.22               |
| 0.5550 % Goldman Sachs Group 21/30 04 24 MTN (XS2338355360)                    | EUR                              | 24 000                           | 6 000  |                     | % 100.0220   | 24 005 280.00                   | 0.33               |
| 0.5790 % Goldman Sachs Group 22/07 02 25 MTN (XS2441551970)                    | EUR                              | 14 350                           | 14 350   |                     | % 99.4550    | 14 271 792.50                   | 0.20               |
| 0.5530 % Hamburg Commercial Bank 21/06 10 23 MTN (DE000HCB0A94)                | EUR                              | 21 800                           | 4 800  |                     | % 100.6410   | 21 939 738.00                   | 0.31               |
| 5.0000 % Hannover Finance (Luxembourg) 12/30 06 43 (XS0856556807)              | EUR                              | 9 500                            | 9 500  |                     | % 102.9320   | 9 778 540.00                    | 0.14               |
| 0.1020 % Heimstaden Bostad Treasury 22/19 01 24 MTN (XS2430702873)             | EUR                              | 24 490                           | 24 490   |                     | % 99.7120    | 24 419 468.80                   | 0.34               |
| 1.2020 % HSBC Bank 20/14 09 22 MTN (XS2229993832)                              | EUR                              | 10 000                           |  |                     | % 100.2730   | 10 027 300.00                   | 0.14               |
| 0.6860 % HSBC Bank 21/08 03 23 MTN (XS2310947259)                              | EUR                              | 27 500                           |  |                     | % 100.5300   | 27 645 750.00                   | 0.38               |
| 0.6440 % HSBC Continental Europe 21/26 11 23 MTN (FR0014006TA1)                | EUR                              | 20 000                           |  |                     | % 100.7790   | 20 155 800.00                   | 0.28               |
| 0.0390 % HSBC Holdings 17/05 10 23 MTN (XS1681855539)                          | EUR                              | 18 000                           |  |                     | % 99.9760    | 17 995 680.00                   | 0.25               |
| 0.8280 % HSBC Holdings 21/24 09 26 (XS2388490802)                              | EUR                              | 18 060                           |  |                     | % 99.0320    | 17 885 179.20                   | 0.25               |
| 5.7500 % HSE Finance 21/15 10 26 Reg S (XS2337308741) <sup>3)</sup>            | EUR                              | 3 190                            |  |                     | % 79.7810    | 2 545 013.90                    | 0.04               |
| 0.3020 % Iberdrola Finanzas 17/20 02 2024 MTN (XS1564443759)                   | EUR                              | 10 200                           | 2 200  |                     | % 100.0320   | 10 203 264.00                   | 0.14               |
| 1.8750 % Iberdrola International 17/und. (XS1721244371)                        | EUR                              | 7 600                            | 7 600  |                     | % 97.9720    | 7 445 872.00                    | 0.10               |
| 0.6780 % ING Groep 18/20 09 23 MTN (XS1882544205)                              | EUR                              | 27 000                           | 5 500  |                     | % 100.6420   | 27 173 340.00                   | 0.38               |
| 1.2750 % Intesa Sanpaolo 16/03 03 23 MTN (XS1374993712)                        | EUR                              | 9 600                            |  |                     | % 100.5650   | 9 654 240.00                    | 0.13               |
| 1.0890 % Intesa Sanpaolo 17/15 03 23 MTN (XS1577427872)                        | EUR                              | 25 400                           |  |                     | % 100.4790   | 25 521 666.00                   | 0.36               |
| 1.2780 % Intesa Sanpaolo 19/13 03 24 (IT0005363772)                            | EUR                              | 2 000                            | 2 000  |                     | % 100.7000   | 2 014 000.00                    | 0.03               |
| 0.2670 % Intesa Sanpaolo 19/14 10 22 MTN (XS2065690005)                        | EUR                              | 26 000                           | 8 500  | 1 000               | % 100.0710   | 26 018 460.00                   | 0.36               |
| 0.7720 % Italy 17/15 10 24 (IT0005252520) <sup>3)</sup>                        | EUR                              | 15 500                           | 5 000  |                     | % 101.6950   | 15 762 725.00                   | 0.22               |
| 0.1360 % Italy 18/15 09 25 S.EU (IT0005331878)                                 | EUR                              | 8 000                            |  |                     | % 100.0270   | 8 002 160.00                    | 0.11               |
| 1.3160 % Italy 19/15 01 25 (IT0005359846)                                      | EUR                              | 5 000                            | 5 000  |                     | % 103.6130   | 5 180 650.00                    | 0.07               |
| 0.1720 % Italy 20/15 04 26 EU (IT0005428617)                                   | EUR                              | 8 000                            |  |                     | % 99.4570    | 7 956 560.00                    | 0.11               |
| 0.0000 % John Deere Bank 17/03 10 22 MTN (XS1692846790)                        | EUR                              | 18 000                           |  |                     | % 99.9970    | 17 999 460.00                   | 0.25               |
| 0.2460 % Jyske Bank 17/01 12 22 MTN (XS1726323436)                             | EUR                              | 17 810                           |  |                     | % 100.1230   | 17 831 906.30                   | 0.25               |
| 3.2500 % Kapla Holding 19/15 12 2026 Reg S (XS201003269) <sup>3)</sup>         | EUR                              | 2 000                            |  |                     | % 84.7220    | 1 694 440.00                    | 0.02               |

## DWS Floating Rate Notes

| Security name  | Count/<br>currency<br>(- / '000) | Quantity/<br>principal<br>amount | Purchases/<br>additions<br>in the reporting period | Sales/<br>disposals | Market price | Total market<br>value in<br>EUR | % of<br>net assets |
|--|----------------------------------|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|
| 0.2020 % KBC Groep 17/24 11 22 MTN<br>(BE0002281500)                             | EUR                              | 18 000                           |  |                     | % 100.0850   | 18 015 300.00                   | 0.25               |
| 0.4870 % KBC Groep 21/23 06 24 MTN<br>(BE0002805860)                             | EUR                              | 20 000                           |  |                     | % 99.7810    | 19 956 200.00                   | 0.28               |
| 0.3020 % KBC Groep 22/23 02 25 MTN<br>(BE0002840214)                             | EUR                              | 18 000                           | 18 000   |                     | % 99.8590    | 17 974 620.00                   | 0.25               |
| 1.4197 % KfW 19/21 11 22 (DE000A254PH6) <sup>3)</sup>                            | EUR                              | 17 500                           |  |                     | % 100.7510   | 17 631 425.00                   | 0.25               |
| 4.5000 % LANXESS 16/06 12 76 (XS1405763019)                                      | EUR                              | 4 400                            | 4 400  |                     | % 97.4750    | 4 288 900.00                    | 0.06               |
| 0.0000 % LB Hessen-Thüringen 13/08 08 23 MTN OPF<br>(DE000HLB0P98)               | EUR                              | 5 500                            |  |                     | % 100.1100   | 5 506 050.00                    | 0.08               |
| 4.5000 % Leather 2 21/29 09 28 Reg S<br>(XS2389334124)                           | EUR                              | 1 140                            |  |                     | % 80.6720    | 919 660.80                      | 0.01               |
| 3.4110 % Lincoln Financing 19/01 04 24 Reg S<br>(XS1974797950)                   | EUR                              | 10 000                           | 1 370  |                     | % 97.1900    | 9 719 000.00                    | 0.14               |
| 0.6250 % Lloyds Bank 15/14 09 22 MTN PF<br>(XS1290654513)                        | EUR                              | 406                              |  |                     | % 100.1320   | 406 535.92                      | 0.01               |
| 0.6110 % Lloyds Banking Group 17/21 06 24 MTN<br>(XS1633845158)                  | EUR                              | 10 694                           |  |                     | % 100.6970   | 10 768 537.18                   | 0.15               |
| 1.7500 % Lloyds Banking Group 18/07 09 28 MTN<br>(XS1788982996)                  | EUR                              | 12 000                           | 12 000   |                     | % 97.2770    | 11 673 240.00                   | 0.16               |
| 0.4820 % L'Oréal 22/29 03 24 (FR0014009EH2)                                      | EUR                              | 30 000                           | 31 400   | 1 400               | % 101.0980   | 30 329 400.00                   | 0.42               |
| 0.4480 % Macquarie Bank 21/20 10 23 MTN<br>(XS2400358474)                        | EUR                              | 13 530                           |  |                     | % 100.5970   | 13 610 774.10                   | 0.19               |
| 0.1720 % Master Cr. C. Pass Comp. 22/25 01 2038<br>S 22-1 Cl.A (FR001400AK42)    | EUR                              | 22 000                           | 22 000   |                     | % 99.1251    | 21 807 525.96                   | 0.30               |
| 0.0000 % Mercedes-Benz Int. Finance 18/11 01 23<br>MTN (DE000A19UNN9)            | EUR                              | 17 000                           |  |                     | % 99.9400    | 16 989 800.00                   | 0.24               |
| 0.0000 % Mercedes-Benz Int. Fin. 17/03 07 24 MTN<br>(DE000A2GSCY9)               | EUR                              | 22 500                           | 5 500  |                     | % 99.9400    | 22 486 500.00                   | 0.31               |
| 0.1980 % Mitsubishi UFJ Financial Group 18/30 05 23<br>MTN (XS1828132735)        | EUR                              | 5 175                            |  |                     | % 100.1470   | 5 182 607.25                    | 0.07               |
| 0.0350 % Mizuho Financial Group 18/11 04 23 MTN<br>(XS1801906279)                | EUR                              | 8 900                            | 3 900  |                     | % 100.1100   | 8 909 790.00                    | 0.12               |
| 0.3120 % National Bank of Canada 22/01 02 24 MTN<br>(XS2438623709) <sup>3)</sup> | EUR                              | 26 000                           | 27 900   | 1 900               | % 100.6710   | 26 174 460.00                   | 0.36               |
| 9.0000 % Nationale-Nederlanden Lev.Maatschappij<br>12/29 08 42 (XS0821168423)    | EUR                              | 9 000                            |  |                     | % 100.6330   | 9 056 970.00                    | 0.13               |
| 4.1250 % Naturgy Finance 14/und. (XS1139494493) <sup>3)</sup>                    | EUR                              | 3 700                            |  |                     | % 98.7960    | 3 655 452.00                    | 0.05               |
| 0.5890 % Natwest Market 22/27 08 2025 MTN<br>(XS2485554088)                      | EUR                              | 16 000                           | 16 000   |                     | % 99.8940    | 15 983 040.00                   | 0.22               |
| 0.3940 % NatWest Markets 21/26 05 23 MTN<br>(XS2346730174)                       | EUR                              | 10 000                           |  |                     | % 100.4360   | 10 043 600.00                   | 0.14               |
| 0.0360 % Nykredit Realkredit 17/01 10 22 PF<br>(DK0009515603)                    | EUR                              | 20 000                           |  |                     | % 100.0940   | 20 018 800.00                   | 0.28               |
| 0.5350 % Nykredit Realkredit 21/11 10 23 MTN<br>(DK0030495825)                   | EUR                              | 18 000                           |  |                     | % 100.7260   | 18 130 680.00                   | 0.25               |
| 0.8140 % Nykredit Realkredit 21/25 03 24 MTN<br>(DK0030486246)                   | EUR                              | 12 400                           |  |                     | % 100.8140   | 12 500 936.00                   | 0.17               |
| 0.6240 % OP Corp Bank 20/10 08 22 MTN<br>(XS2213830289) <sup>3)</sup>            | EUR                              | 12 000                           |  |                     | % 100.0780   | 12 009 360.00                   | 0.17               |
| 0.5520 % OP Corporate Bank 21/18 01 24 MTN<br>(XS2287753987)                     | EUR                              | 22 769                           |  |                     | % 101.0250   | 23 002 382.25                   | 0.32               |
| 0.5970 % OP Corporate Bank 22/17 05 24 MTN<br>(XS2481275381)                     | EUR                              | 11 300                           | 11 300   |                     | % 101.2230   | 11 438 199.00                   | 0.16               |
| 5.2500 % Orange 14/und. MTN (XS1028599287) <sup>3)</sup>                         | EUR                              | 9 000                            | 9 000  |                     | % 100.6080   | 9 054 720.00                    | 0.13               |
| 0.2000 % Prologis Euro Finance 22/08 02 24<br>(XS2439004339) <sup>3)</sup>       | EUR                              | 6 280                            | 6 280  |                     | % 99.9310    | 6 275 666.80                    | 0.09               |
| 2.0000 % Q-Park Holding 20/01 03 26 Reg S<br>(XS2115190295)                      | EUR                              | 3 030                            |  |                     | % 86.9030    | 2 633 160.90                    | 0.04               |
| 6.0000 % Raiffeisen Bank International 13/16 10 23<br>MTN (XS0981632804)         | EUR                              | 3 900                            | 3 900  |                     | % 101.4180   | 3 955 302.00                    | 0.06               |
| 0.1540 % RCI Banque 17/04 11 24 MTN<br>(FR0013292687)                            | EUR                              | 15 316                           | 2 816  |                     | % 97.8130    | 14 981 039.08                   | 0.21               |
| 0.0000 % RCI Banque 18/12 01 23 MTN<br>(FR0013309606)                            | EUR                              | 22 700                           |  |                     | % 99.7230    | 22 637 121.00                   | 0.32               |
| 0.2980 % RCI Banque 18/12 03 25 MTN<br>(FR0013322146) <sup>3)</sup>              | EUR                              | 14 600                           | 5 400  |                     | % 97.7520    | 14 271 792.00                   | 0.20               |
| 0.5520 % Rheinland-Pfalz 20/15 07 22<br>(DE000RLP1197) <sup>3)</sup>             | EUR                              | 30 000                           |  |                     | % 100.0360   | 30 010 800.00                   | 0.42               |
| 5.2500 % Rimini Bidco 21/14 12 26 Reg S<br>(XS2417486771) <sup>3)</sup>          | EUR                              | 2 800                            |  |                     | % 84.9070    | 2 377 396.00                    | 0.03               |
| 0.3050 % Royal Bank of Canada 22/31 01 24 MTN<br>(XS2437825388)                  | EUR                              | 20 000                           | 20 000   |                     | % 100.8330   | 20 166 600.00                   | 0.28               |
| 0.6640 % Santander UK Group Holdings 18/27 03 24<br>MTN (XS1799039976)           | EUR                              | 13 000                           |  |                     | % 100.0770   | 13 010 010.00                   | 0.18               |
| 0.1290 % SBB Treasury 22/08 02 24 MTN<br>(XS2438632874)                          | EUR                              | 29 950                           | 29 950   |                     | % 78.3080    | 23 453 246.00                   | 0.33               |

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|--|----------------------------------|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|
| 0.2244 % SCF Rahoituspalvelut 22/25 06 32 S 11 Cl.A (XS2484094524)           | EUR                              | 28 000                           | 28 000   |                     | % 99.8707    | 27 963 799.08                   | 0.39               |
| 0.0000 % SCF Rahoituspalvelut Kimi 18/25 11 27 S 7 Cl.A (XS1910883526)       | EUR                              | 13 100                           |  |                     | % 100.0000   | 1 034 585.14                    | 0.01               |
| 0.0000 % Snam 17/02 08 24 MTN (XS1657785538)                                 | EUR                              | 20 366                           | 10 566   |                     | % 99.7580    | 20 316 714.28                   | 0.28               |
| 0.4520 % Société Générale 17/22 05 24 MTN (XS1616341829)                     | EUR                              | 16 000                           | 3 000  |                     | % 100.5220   | 16 083 520.00                   | 0.22               |
| 0.1230 % Société Generale 18/06 03 23 MTN (FR0013321791)                     | EUR                              | 25 900                           | 9 900  |                     | % 100.0970   | 25 925 123.00                   | 0.36               |
| 3.6250 % Standard Chartered 12/23 11 22 MTN (XS0858585051)                   | EUR                              | 17 400                           | 17 400   |                     | % 100.8630   | 17 550 162.00                   | 0.24               |
| 0.0000 % Stedin Holding 17/24 10 22 (XS1705553417)                           | EUR                              | 9 100                            |  |                     | % 99.9920    | 9 099 272.00                    | 0.13               |
| 0.1720 % Sunrise 19/30 10 44 S 19-2 Cl.A (IT0005388480)                      | EUR                              | 13 900                           |  |                     | % 99.9590    | 2 786 383.13                    | 0.04               |
| 1.0000 % Swedbank 17/22 11 27 MTN (XS1617859464)                             | EUR                              | 11 100                           |  |                     | % 99.4810    | 11 042 391.00                   | 0.15               |
| 0.7520 % Takeda Pharmaceutical 18/21 11 22 144a (XS1843449478)               | EUR                              | 2 900                            |  |                     | % 100.2730   | 2 907 917.00                    | 0.04               |
| 0.7520 % Takeda Pharmaceutical 18/21 11 22 Reg S (XS1843449809)              | EUR                              | 35 000                           | 13 255   | 1 455               | % 100.1840   | 35 064 400.00                   | 0.49               |
| 2.6250 % Telefonica Europe 17/und (XS1731823255)                             | EUR                              | 9 000                            | 9 000  |                     | % 97.8000    | 8 802 000.00                    | 0.12               |
| 3.0000 % Telia Company 17/04 04 78 (XS1590787799)                            | EUR                              | 3 346                            | 500  | 1 354               | % 98.5420    | 3 297 215.32                    | 0.05               |
| 0.0000 % Thermo Fisher Scientific 21/18 11 23 (XS2407911705)                 | EUR                              | 14 000                           | 5 620  |                     | % 99.5750    | 13 940 500.00                   | 0.19               |
| 1.8750 % thyssenkrupp 19/06 03 23 MTN (DE000A2YN6V1)                         | EUR                              | 5 200                            |  |                     | % 97.3590    | 5 062 668.00                    | 0.07               |
| 2.7080 % TotalEnergies 16/Und. MTN (XS1501167164)                            | EUR                              | 4 600                            | 4 600  |                     | % 97.5130    | 4 485 598.00                    | 0.06               |
| 0.4020 % Toyota Motor Finance (Netherlands) 21/24 05 23 MTN (XS2345868744)   | EUR                              | 15 000                           |  |                     | % 100.5090   | 15 076 350.00                   | 0.21               |
| 0.7820 % Toyota Motor Finance 21/29 03 24 MTN (XS2325191778) <sup>3)</sup>   | EUR                              | 9 500                            |  |                     | % 100.9330   | 9 588 635.00                    | 0.13               |
| 0.6520 % Toyota Motor Finance Netherlands 21/22 02 24 MTN (XS2305049897)     | EUR                              | 16 000                           |  |                     | % 101.0580   | 16 169 280.00                   | 0.23               |
| 0.4470 % TRATON Finance 22/17 02 24 MTN (DE000A3K5G19)                       | EUR                              | 18 000                           | 18 000   |                     | % 99.9100    | 17 983 800.00                   | 0.25               |
| 0.3990 % TRATON Finance Luxembourg 21/27 08 23 MTN (DE000A3KT6Q0)            | EUR                              | 12 000                           |  |                     | % 100.2510   | 12 030 120.00                   | 0.17               |
| 0.2320 % TRATON Finance Luxembourg 22/21 07 23 MTN (DE000A3K0PP5)            | EUR                              | 8 600                            | 8 600  |                     | % 100.2170   | 8 618 662.00                    | 0.12               |
| 0.4890 % UniCredit 16/30 06 16 (IT0005199267)                                | EUR                              | 25 000                           | 5 000  |                     | % 99.8760    | 24 969 000.00                   | 0.35               |
| 0.3320 % UniCredit 16/31 08 24 (IT0005204406)                                | EUR                              | 12 968                           | 3 000  |                     | % 99.1840    | 12 862 181.12                   | 0.18               |
| 4.1250 % United Group 19/15 05 25 Reg S (XS1843437200)                       | EUR                              | 8 360                            |  |                     | % 89.7450    | 7 502 682.00                    | 0.10               |
| 4.8750 % United Group 22/01 02 29 Reg S (XS2434794363)                       | EUR                              | 1 830                            | 1 830  |                     | % 87.9740    | 1 609 924.20                    | 0.02               |
| 5.5000 % Vienna Insurance Group 13/09 10 43 MTN (AT000A12GN0)                | EUR                              | 2 600                            |  |                     | % 101.9300   | 2 650 180.00                    | 0.04               |
| 0.0850 % Voba Finance 18/27 10 60 S 7 Cl.A2 (IT0005335473)                   | EUR                              | 14 800                           |  |                     | % 99.9490    | 1 613 116.84                    | 0.02               |
| 0.2520 % Volkswagen Financial Services 22/17 01 24 MTN (XS2431934608)        | EUR                              | 20 000                           | 20 000   |                     | % 100.3560   | 20 071 200.00                   | 0.28               |
| 2.7000 % Volkswagen Int. Finance 17/und. (XS1629658755)                      | EUR                              | 10 500                           | 10 500   |                     | % 98.5310    | 10 345 755.00                   | 0.14               |
| 1.1440 % Volkswagen International Finance 18/16 11 24 (XS1910947941)         | EUR                              | 15 000                           | 5 000  |                     | % 102.0870   | 15 313 050.00                   | 0.21               |
| 0.1740 % Volkswagen Leasing 20/16 11 22 MTN (XS2258429815)                   | EUR                              | 6 600                            |  |                     | % 100.0130   | 6 600 858.00                    | 0.09               |
| 4.8500 % Volvo Treasury 14/10 03 78 (XS1150695192)                           | EUR                              | 10 800                           | 7 800  |                     | % 100.1180   | 10 812 744.00                   | 0.15               |
| 0.4680 % Volvo Treasury 21/13 09 23 MTN (XS2384583311) <sup>3)</sup>         | EUR                              | 18 000                           |  |                     | % 100.1360   | 18 024 480.00                   | 0.25               |
| 0.2850 % Volvo Treasury 22/11 01 24 MTN (XS2430042841) <sup>3)</sup>         | EUR                              | 16 000                           | 16 000   |                     | % 100.4590   | 16 073 440.00                   | 0.22               |
| 0.2720 % Vonovia Finance 18/22 12 22 MTN (DE000A19X793)                      | EUR                              | 24 900                           |  |                     | % 99.9900    | 24 897 510.00                   | 0.35               |
| 2.8750 % Wepa Hygieneprodukte 19/15 11 26 Reg S (DE000A254QC5) <sup>3)</sup> | EUR                              | 7 240                            |  |                     | % 82.0460    | 5 940 130.40                    | 0.08               |
| 2.1549 % AbbVie 19/21 11 22 (US00287YBP34)                                   | USD                              | 13 000                           |  |                     | % 99.8170    | 12 428 126.63                   | 0.17               |
| 1.3557 % AerCap Ireland Capital 21/29 09 23 (US00774MBA27)                   | USD                              | 6 010                            |  |                     | % 98.5700    | 5 673 840.63                    | 0.08               |
| 2.8616 % Allstate 18/29 03 23 (US020002BF73)                                 | USD                              | 14 500                           |  |                     | % 99.4700    | 13 813 954.60                   | 0.19               |
| 0.8219 % American Express 21/04 11 26 (US025816CL12)                         | USD                              | 25 000                           |  | 1 000               | % 96.2800    | 23 053 347.38                   | 0.32               |
| 0.0000 % American Express 22/03 05 24 (US025816CU11)                         | USD                              | 7 690                            | 7 690  |                     | % 99.2680    | 7 311 281.68                    | 0.10               |
| 1.3018 % American Express 22/04 03 25 (US025816CR81)                         | USD                              | 5 470                            | 5 470  |                     | % 99.3300    | 5 203 860.74                    | 0.07               |

## DWS Floating Rate Notes

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|--|----------------------------------|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|
| 2.0850 % American Honda Finance 20/08 09 23 MTN (US02665WDP32)             | USD                              | 12 000                           |  |                     | % 99.6040    | 11 447 639.12                   | 0.16               |
| 0.8713 % ANZ New Zealand (Intl.) 22/18 02 2025 Reg S (US00182FBQ81)        | USD                              | 7 970                            | 10 570   | 2 600               | % 98.7110    | 7 534 974.33                    | 0.10               |
| 2.1087 % Astrazeneca 18/17 08 23 (US046353AS79)                            | USD                              | 7 883                            |  |                     | % 100.1360   | 7 560 311.16                    | 0.11               |
| 1.2117 % AT & T 21/25 03 24 (US00206RMH20)                                 | USD                              | 12 000                           |  |                     | % 98.9297    | 11 370 141.48                   | 0.16               |
| 0.8376 % Bank America Funding 22/04 02 25 2025 (US06051GKF53)              | USD                              | 12 000                           | 12 000   |                     | % 98.1920    | 11 285 355.81                   | 0.16               |
| 0.8815 % Bank of America 20/24 10 24 MTN (US06051GJJ94)                    | USD                              | 14 000                           |  |                     | % 98.6990    | 13 234 230.44                   | 0.18               |
| 0.8374 % Bank of America 21/22 04 25 (US06051GJU40)                        | USD                              | 12 000                           |  |                     | % 98.2521    | 11 292 264.11                   | 0.16               |
| 1.1174 % Bank of America 21/22 07 27 (US06051GJV23)                        | USD                              | 18 000                           |  |                     | % 95.3310    | 16 434 805.10                   | 0.23               |
| 1.2276 % Bank of America 22/04 02 28 (US06051GKH10)                        | USD                              | 12 000                           | 12 000   |                     | % 96.1580    | 11 051 585.10                   | 0.15               |
| 1.7163 % Bank of Communications (HK Br) 20/22 01 23 MTN (XS2099675964)     | USD                              | 14 500                           |  |                     | % 100.0100   | 13 888 947.42                   | 0.19               |
| 0.6542 % Bank of Montreal 21/15 09 26 MTN (US06368FAD15)                   | USD                              | 25 000                           |  |                     | % 96.6620    | 23 144 813.72                   | 0.32               |
| 0.0000 % Bank of New York Mellon 22/25 04 25 (US06406RBE62)                | USD                              | 15 000                           | 15 000   |                     | % 98.8923    | 14 207 298.49                   | 0.20               |
| 1.0490 % Bank of Nova Scotia 20/15 09 23 (US064159YN00)                    | USD                              | 17 125                           |  |                     | % 99.4460    | 16 310 820.32                   | 0.23               |
| 0.5756 % Bank of Nova Scotia 21/10 01 25 (US06417XAA90)                    | USD                              | 14 200                           | 14 200   |                     | % 98.2917    | 13 367 898.50                   | 0.19               |
| 0.5863 % Bank of Nova Scotia 21/15 04 24 S.FRN (US0641593W46)              | USD                              | 5 720                            |  |                     | % 98.9330    | 5 419 947.90                    | 0.08               |
| 0.0000 % Bank of Nova Scotia 22/11 04 25 (US06417XAK72)                    | USD                              | 20 000                           | 20 000   |                     | % 99.4540    | 19 050 659.32                   | 0.27               |
| 0.5819 % Banque Fédérative Crédit Mutuel 21/04 02 25 Reg S (US06675GAW50)  | USD                              | 29 000                           |  | 3 000               | % 97.9400    | 27 202 949.91                   | 0.38               |
| 2.7913 % Barclays 18/16 05 24 (US06738EBC84)                               | USD                              | 5 815                            |  |                     | % 99.9330    | 5 565 658.41                    | 0.08               |
| 0.0000 % Baxter International 22/29 11 2024 (US071813DB28)                 | USD                              | 9 070                            | 9 070  |                     | % 98.2250    | 8 532 714.78                    | 0.12               |
| 0.6069 % BMW US Capital 21/01 04 24 Reg S (USU09513JA86)                   | USD                              | 4 910                            |  |                     | % 99.7060    | 4 688 789.00                    | 0.07               |
| 0.6016 % BMW US Capital 21/12 08 24 144a (US05565EBV65)                    | USD                              | 10 450                           |  |                     | % 98.6310    | 9 871 601.86                    | 0.14               |
| 0.0000 % BMW US Capital 22/01 04 25 RegS (USU09513JH30)                    | USD                              | 7 330                            | 7 330  |                     | % 99.1162    | 6 958 354.32                    | 0.10               |
| 2.7459 % BP Capital Markets 17/19 09 22 (US05565QDQ82)                     | USD                              | 14 000                           |  |                     | % 99.9990    | 13 408 543.24                   | 0.19               |
| 0.5418 % Canadian Imperial Bank of Commerce 21/18 10 24 (US13607HYE60)     | USD                              | 18 850                           |  |                     | % 98.2410    | 17 736 259.46                   | 0.25               |
| 1.1262 % Capital One Financial 21/06 12 24 (US14040HCL78)                  | USD                              | 17 000                           | 5 000  |                     | % 97.9550    | 15 948 999.14                   | 0.22               |
| 0.0000 % Capital one Financial 22/09 05 25 (US14040HCR49)                  | USD                              | 15 750                           | 15 750   |                     | % 98.3400    | 14 834 354.95                   | 0.21               |
| 0.7299 % Caterpillar Financial Services 21/13 09 24 MTN (US14913R2R75)     | USD                              | 11 480                           |  |                     | % 98.2390    | 10 801 491.43                   | 0.15               |
| 1.0516 % Charles Schwab 21/18 03 24 (US808513BM66)                         | USD                              | 8 000                            |  |                     | % 99.1620    | 7 597 892.92                    | 0.11               |
| 1.4419 % Charles Schwab 22/03 03 27 (US808513BZ79)                         | USD                              | 18 000                           | 18 000   |                     | % 98.3990    | 16 963 719.95                   | 0.24               |
| 0.8396 % Citigroup 21/01 05 25 (US172967MW89)                              | USD                              | 12 000                           |  |                     | % 97.4520    | 11 200 306.48                   | 0.16               |
| 1.2255 % Citigroup 21/09 06 27 (US172967MZ11)                              | USD                              | 21 000                           |  | 1 000               | % 94.9470    | 19 096 705.30                   | 0.27               |
| 2.0506 % Citigroup 22/17 03 26 (US172967NM98)                              | USD                              | 20 000                           | 20 000   |                     | % 99.3284    | 19 026 607.99                   | 0.26               |
| 1.5665 % Citigroup 22/24 02 28 (US172967NH04)                              | USD                              | 12 000                           | 12 000   |                     | % 95.8230    | 11 013 083.04                   | 0.15               |
| 0.8467 % Citigroup 22/25 01 26 (US17327CAP86)                              | USD                              | 10 740                           | 10 740   |                     | % 96.0560    | 9 880 676.56                    | 0.14               |
| 1.4331 % Commonwealth Bk. of Australia 22/14 03 27 Reg S (US2027A1KL08)    | USD                              | 18 000                           | 18 000   |                     | % 98.8140    | 17 035 264.82                   | 0.24               |
| 0.0000 % Daimler Trucks Fin. North Ameri. 22/05 04 24 Reg S (USU2340BAK36) | USD                              | 21 000                           | 22 000   | 1 000               | % 99.4090    | 19 994 148.07                   | 0.28               |
| 1.1862 % Daimler Trucks Finance 21/13 12 24 Reg S (USU2340BAE75)           | USD                              | 20 000                           |  |                     | % 98.7696    | 18 919 574.94                   | 0.26               |
| 1.0399 % Daimler Trucks Finance 21/14 12 23 Reg S (USU2340BAC10)           | USD                              | 10 000                           |  |                     | % 99.3090    | 9 511 445.26                    | 0.13               |
| 2.6013 % Deutsche Bank Frankfurt/Main 17/16 11 22 (US251526BM07)           | USD                              | 1 000                            |  |                     | % 100.1120   | 958 835.36                      | 0.01               |
| 1.1378 % European Investment Bank 21/21 01 26 MTN 144a (US29878TFC36)      | USD                              | 6 000                            |  |                     | % 102.7130   | 5 902 480.61                    | 0.08               |
| 0.7346 % Federat. caisses Desjard Quebec 21/21 05 24 Reg S (US31429LAF85)  | USD                              | 6 160                            |  |                     | % 98.3950    | 5 805 125.95                    | 0.08               |
| 1.8864 % First Abu Dhabi Bank 19/08 07 24 MTN +(XS2022315274)              | USD                              | 3 100                            |  |                     | % 100.0330   | 2 970 044.06                    | 0.04               |
| 1.5158 % FPL Group Capital 22/21 03 24 (US65339KCE82)                      | USD                              | 13 050                           | 13 050   |                     | % 99.2654    | 12 406 992.21                   | 0.17               |

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|---|----------------------------------|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|
| 2.0543 % General Mills 18/17 10 23 (US370334CC65)                             | USD                              | 14 500                           |  |                     | % 100.6040   | 13 971 439.52                   | 0.19               |
| 0.7418 % General Motors Financial 21/15 10 24<br>(US37045XDN30)               | USD                              | 15 020                           |  |                     | % 96.8510    | 13 932 592.86                   | 0.19               |
| 0.0000 % General Motors Financial 22/07 04 25<br>(US37045XDT00)               | USD                              | 25 000                           | 25 000   |                     | % 98.1150    | 23 492 721.00                   | 0.33               |
| 1.3777 % General Motors Financial 22/26 02 27<br>(US37045XDQ60)               | USD                              | 12 000                           | 12 000   |                     | % 94.5755    | 10 869 710.79                   | 0.15               |
| 1.4307 % Goldman Sachs Group 22/24 02 28<br>(US38141GZL12)                    | USD                              | 12 000                           | 12 000   |                     | % 95.2100    | 10 942 630.02                   | 0.15               |
| 1.4402 % GSK Consumer Healthcare 22/24 03 24<br>Reg S (USU0396GAB96)          | USD                              | 13 400                           | 13 400   |                     | % 99.9802    | 12 831 481.16                   | 0.18               |
| 0.8630 % HSBC holdings 21/22 11 24<br>(US404280CZ02)                          | USD                              | 21 000                           |  | 1 830               | % 97.6650    | 19 643 377.07                   | 0.27               |
| 1.8381 % HSBC Holdings 22/10 03 26<br>(US404280DB25)                          | USD                              | 20 000                           | 20 000   |                     | % 98.8970    | 18 943 970.88                   | 0.26               |
| 1.7036 % ING Groep 21/01 04 27 (US456837AX12)                                 | USD                              | 14 000                           |  |                     | % 96.0810    | 12 883 191.27                   | 0.18               |
| 2.3022 % ING Group 22/28 03 26 (US456837BD49)                                 | USD                              | 19 000                           | 19 630   | 630                 | % 99.6610    | 18 135 801.17                   | 0.25               |
| 0.2164 % John Deere Capital 21/10 07 23 MTN<br>(US24422EVT36)                 | USD                              | 11 320                           |  |                     | % 99.3188    | 10 768 014.10                   | 0.15               |
| 0.2969 % John Deere Capital 21/11 10 24 MTN<br>(US24422EUV81)                 | USD                              | 9 430                            |  |                     | % 98.0530    | 8 855 854.71                    | 0.12               |
| 1.0478 % JPMorgan Chase & Co. 21/10 12 25<br>(US46647PCS39)                   | USD                              | 25 000                           |  |                     | % 97.1844    | 23 269 889.86                   | 0.32               |
| 1.1527 % JPMorgan Chase & Co. 21/23 06 25 S.FRN<br>(US46647PCL85)             | USD                              | 20 000                           |  |                     | % 97.3370    | 18 645 148.93                   | 0.26               |
| 1.2307 % JPMorgan Chase & Co. 22/24 02 26<br>(US46647PCX24)                   | USD                              | 16 000                           | 16 000   |                     | % 97.8080    | 14 988 296.14                   | 0.21               |
| 1.4907 % JPMorgan Chase & Co. 22/24 02 28<br>(US46647PCY07)                   | USD                              | 18 000                           | 18 000   |                     | % 95.2620    | 16 422 909.68                   | 0.23               |
| 0.0000 % JPMorgan Chase & Co 22/26 04 26<br>(US46647PDB94)                    | USD                              | 16 000                           | 16 000   |                     | % 98.6750    | 15 121 156.98                   | 0.21               |
| 1.0254 % JPMorgan Chase 21/22 04 27<br>(US46647PCF18)                         | USD                              | 16 000                           |  |                     | % 95.7966    | 14 680 065.13                   | 0.20               |
| 0.8291 % Macquarie Group 21/14 10 25 MTN Reg S<br>(US55608KBB08)              | USD                              | 15 660                           |  |                     | % 98.0090    | 14 699 941.96                   | 0.20               |
| 2.3057 % Magallanes 22/15 03 24 Reg S<br>(USU55632AA84)                       | USD                              | 13 510                           | 13 510   |                     | % 99.6353    | 12 892 180.37                   | 0.18               |
| 1.9740 % Mitsubishi UFJ Financial Group 17/25 07 22<br>(US606822AQ75)         | USD                              | 14 000                           |  |                     | % 99.9760    | 13 405 459.25                   | 0.19               |
| 2.3507 % Mitsubishi UFJ Financial Group 18/02 03 23<br>(US606822AS32)         | USD                              | 1 000                            |  |                     | % 99.9700    | 957 475.34                      | 0.01               |
| 2.4007 % Mizuho Financial Group 18/05 03 23<br>(US60687YAC26)                 | USD                              | 14 000                           |  |                     | % 99.9540    | 13 402 509.34                   | 0.19               |
| 2.5713 % Mizuho Financial Group 19/13 09 23<br>(US60687YBB48)                 | USD                              | 10 000                           |  |                     | % 99.9800    | 9 575 711.14                    | 0.13               |
| 1.9789 % Mizuho Financial Group 20/10 07 24<br>(US60687YBG35)                 | USD                              | 15 600                           |  |                     | % 100.0890   | 14 954 395.17                   | 0.21               |
| 2.1539 % Mizuho Financial Group 20/25 05 24<br>(US60687YBC21)                 | USD                              | 14 000                           |  |                     | % 99.4240    | 13 331 443.35                   | 0.19               |
| 1.2265 % Mizuho Financial Group 22/22 05 26<br>(US60687YBY41)                 | USD                              | 16 000                           | 16 000   |                     | % 97.2740    | 14 906 464.90                   | 0.21               |
| 2.5907 % Morgan Stanley 17/08 05 24 MTN<br>(US61744YAG35)                     | USD                              | 12 000                           |  |                     | % 99.8146    | 11 471 846.45                   | 0.16               |
| 0.7765 % Morgan Stanley 22/24 01 25<br>(US61747YEJ01)                         | USD                              | 15 240                           | 15 240   |                     | % 97.7170    | 14 263 069.44                   | 0.20               |
| 2.1313 % National Australia Bank 20/13 12 22 MTN<br>144a (US63254WAA80)       | USD                              | 11 000                           |  |                     | % 99.7770    | 10 511 895.41                   | 0.15               |
| 1.5324 % Nationwide Building Society 22/16 02 28<br>Reg S (US63861WAG06)      | USD                              | 13 110                           | 13 110   |                     | % 96.2270    | 12 082 520.54                   | 0.17               |
| 3.7473 % NatWest Group 18/25 06 24<br>(US780097BH35)                          | USD                              | 14 000                           |  |                     | % 100.2400   | 13 440 858.16                   | 0.19               |
| 1.9751 % Natwest Market 22/22 03 25 Reg S<br>(USG6382GYW60)                   | USD                              | 14 010                           | 14 010   |                     | % 100.0670   | 13 427 245.19                   | 0.19               |
| 0.7347 % NatWest Markets 21/12 08 24 Reg S<br>(USG6382GVB50)                  | USD                              | 1 610                            |  |                     | % 99.2320    | 1 530 155.35                    | 0.02               |
| 1.4016 % NatWest Markets 21/29 09 26<br>(USG6382GWU23)                        | USD                              | 22 000                           |  | 1 550               | % 96.4380    | 20 320 237.53                   | 0.28               |
| 0.9352 % New York Life Global Funding 21/09 06 26<br>Reg S (US64952XDZ15)     | USD                              | 14 000                           |  |                     | % 96.7520    | 12 973 163.49                   | 0.18               |
| 0.0000 % New York Life Global Funding 22/06 06 24<br>Reg S (USU64959AZ90)     | USD                              | 18 000                           | 18 000   |                     | % 99.3835    | 17 133 439.90                   | 0.24               |
| 0.5541 % NextEra Energy Capital holding 21/03 11 23<br>(US65339KBX72)         | USD                              | 20 000                           |  |                     | % 98.7250    | 18 911 023.85                   | 0.26               |
| 0.0000 % Nordea Bank 22/06 06 2025 REGS<br>(USX5S8VLAC98)                     | USD                              | 11 800                           | 11 800   |                     | % 99.3180    | 11 224 522.56                   | 0.16               |
| 0.6738 % Principal Life Global Funding II 21/23 08 24<br>Reg S (US74256MES26) | USD                              | 2 280                            |  |                     | % 98.1700    | 2 143 737.19                    | 0.03               |



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|---|----------------------------------|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|
| 1.0077 % Roche Holdings 22/10 03 25 Reg S<br>(USU75000CA27)                 | USD                              | 20 000                           | 20 000   |                     | % 99.4970    | 19 058 898.38                   | 0.27               |
| 0.7647 % Roche Holdings 22/11 09 23 Reg S<br>(USU75000BZ86)                 | USD                              | 27 000                           | 30 000   | 3 000               | % 99.6400    | 25 766 497.46                   | 0.36               |
| 1.4043 % Royal Bank of Canada 20/17 01 23 MTN<br>(US78015K7E85)             | USD                              | 13 500                           |  |                     | % 99.6740    | 12 887 644.86                   | 0.18               |
| 0.7504 % Royal Bank of Canada 21/02 11 26 MTN<br>(US78016EYD39)             | USD                              | 22 000                           |  |                     | % 96.5010    | 20 333 512.12                   | 0.28               |
| 0.6400 % Royal Bank of Canada 21/07 10 24 MTN<br>(US78016EZY66)             | USD                              | 22 000                           |  |                     | % 98.1630    | 20 683 708.46                   | 0.29               |
| 0.4256 % Royal Bank of Canada 21/19 01 24 MTN<br>(US78015K7M02)             | USD                              | 12 000                           |  |                     | % 98.6310    | 11 335 810.75                   | 0.16               |
| 0.5133 % Royal Bank of Canada 21/29 07 24<br>(US78016EZV28)                 | USD                              | 10 000                           |  |                     | % 98.5950    | 9 443 061.01                    | 0.13               |
| 0.0000 % Royal Bank of Canada 22/14 04 25<br>(US78016EZ911)                 | USD                              | 20 000                           | 20 000   |                     | % 98.8758    | 18 939 915.91                   | 0.26               |
| 0.5709 % Royal Bank of Canada 22/21 01 25 MTN<br>(US78016EYR25)             | USD                              | 24 000                           | 24 000   |                     | % 98.0372    | 22 535 134.80                   | 0.31               |
| 0.8478 % Royal Bank of Canada 22/21 01 27 MTN<br>(US78016EY241)             | USD                              | 24 000                           | 24 000   |                     | % 97.0241    | 22 302 249.98                   | 0.31               |
| 0.6532 % Royal Bank of Canada 21/20 01 26 MTN<br>(US78016EZP59)             | USD                              | 14 165                           |  |                     | % 97.8660    | 13 277 194.62                   | 0.18               |
| 1.8219 % Shell International Finance 18/13 11 23<br>(US822582CA82)          | USD                              | 9 000                            |  |                     | % 99.4820    | 8 575 213.10                    | 0.12               |
| 0.5352 % Simon Property Group 22/11 01 24<br>(US828807DR54)                 | USD                              | 6 360                            | 6 360  |                     | % 98.5959    | 6 005 840.71                    | 0.08               |
| 1.9004 % Skandinaviska Enskilda Banken 20/01 09 23<br>Reg S (XS2225366181)  | USD                              | 9 310                            |  |                     | % 99.3830    | 8 861 753.95                    | 0.12               |
| 1.3691 % Standard Chartered 20/14 10 23 Reg S<br>(USG84228EL86)             | USD                              | 18 000                           | 6 000  |                     | % 100.0060   | 17 240 762.38                   | 0.24               |
| 1.2238 % Standard Chartered 21/23 11 25 Reg S<br>(USG84228EX25)             | USD                              | 10 640                           |  |                     | % 97.8790    | 9 974 452.26                    | 0.14               |
| 2.4027 % Standard Chartered 22/30 03 26 Reg S<br>(USG84228FE35)             | USD                              | 14 120                           | 14 120   |                     | % 100.1060   | 13 537 943.88                   | 0.19               |
| 0.6539 % Starbucks 22/14 02 24 (US855244BB41)                               | USD                              | 6 890                            | 6 890  |                     | % 99.4380    | 6 561 898.48                    | 0.09               |
| 1.8443 % Sumitomo Mitsui Financial Group<br>18/16 10 23 (US86562MBE93)      | USD                              | 12 500                           |  |                     | % 100.1830   | 11 993 942.15                   | 0.17               |
| 0.9840 % Sumitomo Mitsui Financial Group<br>22/14 01 27 (US86562MCL28)      | USD                              | 24 000                           | 26 000   | 2 000               | % 97.0840    | 22 316 023.37                   | 0.31               |
| 0.9031 % Sumitomo Mitsui Trust Bank 21/16 09 24<br>Reg S (USJ7771YLH82)     | USD                              | 13 930                           | 5 000  |                     | % 97.9340    | 13 065 995.79                   | 0.18               |
| 0.0000 % Svenska Handelsbanken 22/10 06 2025<br>RegS (US86959NAK54)         | USD                              | 18 000                           | 18 000   |                     | % 99.2500    | 17 110 430.04                   | 0.24               |
| 0.0000 % Swedbank 22/04 04 25 Reg S<br>(XS2465622707)                       | USD                              | 12 220                           | 12 220   |                     | % 99.5170    | 11 647 330.14                   | 0.16               |
| 1.6493 % Tencent Holdings 18/19 01 23 MTN<br>(US88032XAJ37)                 | USD                              | 4 400                            |  |                     | % 99.7800    | 4 204 884.59                    | 0.06               |
| 2.1104 % The Toronto-Dominion Bank 19/01 12 22<br>MTN (US89114QCE61)        | USD                              | 14 000                           |  |                     | % 99.8710    | 13 391 380.14                   | 0.19               |
| 0.4851 % Thermo Fisher Scientific 21/18 04 23<br>(US883556CN08)             | USD                              | 10 000                           |  |                     | % 99.5415    | 9 533 713.25                    | 0.13               |
| 0.5118 % Thermo Fisher Scientific 21/18 10 23<br>(US883556CR12)             | USD                              | 10 000                           |  |                     | % 99.1042    | 9 491 830.19                    | 0.13               |
| 0.6518 % Thermo Fisher Scientific 21/18 10 24<br>(US883556CQ39)             | USD                              | 4 750                            |  |                     | % 98.2460    | 4 469 576.67                    | 0.06               |
| 1.0608 % Toronto-Dominion Bank 20/26 09 23<br>MTN (US89114QCL05)            | USD                              | 8 250                            | 2 000  |                     | % 99.2730    | 7 844 097.79                    | 0.11               |
| 0.7977 % Toronto-Dominion Bank 21/10 09 24<br>MTN (US89114TZF29)            | USD                              | 27 000                           |  | 2 120               | % 98.1980    | 25 393 602.15                   | 0.35               |
| 0.0000 % Toronto-Dominion Bank 22/06 06 2025<br>(US89115A2B71)              | USD                              | 18 000                           | 18 000   |                     | % 99.4863    | 17 151 174.06                   | 0.24               |
| 0.7499 % Toyota Motor Credit 21/13 09 24<br>(US89236TJP12)                  | USD                              | 11 670                           |  |                     | % 98.6430    | 11 025 417.20                   | 0.15               |
| 0.4352 % Toyota Motor Credit Corp. 21/11 01 24<br>MTN (US89236THV08)        | USD                              | 15 000                           |  |                     | % 98.8560    | 14 202 087.92                   | 0.20               |
| 0.6334 % UBS (London Branch) 21/09 08 24<br>Reg S (USH7220NAQ37)            | USD                              | 6 150                            |  |                     | % 98.7020    | 5 813 785.08                    | 0.08               |
| 0.5434 % UBS 21/09 02 24 144a (US902674YC83)                                | USD                              | 8 775                            |  |                     | % 98.8320    | 8 306 204.39                    | 0.12               |
| 0.5863 % UBS AG 22/13 01 25 Regs<br>(USG9221UAV29)                          | USD                              | 15 590                           | 15 590   |                     | % 98.0870    | 14 645 879.99                   | 0.20               |
| 2.3613 % UBS Group 17/15 08 23 Reg S<br>(USH4209UAF33)                      | USD                              | 15 400                           |  |                     | % 99.9590    | 14 743 497.75                   | 0.21               |
| 1.2878 % Verizon Communications 21/20 03 26<br>(US92343VGE83)               | USD                              | 19 000                           |  |                     | % 97.9590    | 17 826 079.88                   | 0.25               |
| 1.0139 % Verizon Communications 21/22 03 24<br>(US92343VGD01)               | USD                              | 8 300                            |  |                     | % 98.6960    | 7 845 769.56                    | 0.11               |
| 0.0000 % Volkswagen Group America Fin<br>22/07 06 2024 Reg S (USU9273ADJ17) | USD                              | 18 000                           | 18 000   |                     | % 99.9163    | 17 225 306.96                   | 0.24               |

## DWS Floating Rate Notes

| Security name  | Count/<br>currency<br>(- / '000) | Quantity/<br>principal<br>amount | Purchases/<br>additions<br>in the reporting period | Sales/<br>disposals | Market price | Total market<br>value in<br>EUR | % of<br>net assets |
|--|----------------------------------|----------------------------------|--|---------------------|--------------|---------------------------------|--------------------|
| 2.1313 % Westpac Banking 18/15 05 23<br>(US961214EA74)                       | USD                              | 9 000                            |  |                     | % 100.0570   | 8 624 777.32                    | 0.12               |
| 1.4114 % Westpac Banking 20/13 01 23<br>(US961214EK56)                       | USD                              | 2 778                            |  |                     | % 99.8600    | 2 656 939.76                    | 0.04               |
| 0.0000 % Westpac Banking 22/26 08 2025<br>(US961214FB49)                     | USD                              | 20 000                           | 20 000   |                     | % 100.0300   | 19 160 999.90                   | 0.27               |
| <b>Securities admitted to or included in organized markets</b>               |                                  |                                  |  |                     |              | <b>468 630 358.34</b>           | <b>6.52</b>        |
| <b>Interest-bearing securities</b>   |                                  |                                  |  |                     |              |                                 |                    |
| 1.9507 % A.N.Z. Banking Group 17/09 11 22 MTN<br>144a (US05252ACZ21)         | USD                              | 12 000                           |  |                     | % 99.9860    | 11 491 542.96                   | 0.16               |
| 2.0360 % American Express 18/03 08 23<br>(US025816BX68)                      | USD                              | 13 500                           |  |                     | % 99.9810    | 12 927 339.34                   | 0.18               |
| 2.2029 % American Express 18/27 02 23<br>(US025816BT56)                      | USD                              | 12 500                           |  |                     | % 99.9330    | 11 964 012.07                   | 0.17               |
| 2.9013 % AT & T 18/12 06 24 (US00206RGD89)                                   | USD                              | 15 000                           |  |                     | % 99.9310    | 14 356 527.15                   | 0.20               |
| 2.7159 % Bank of Nova Scotia 17/19 09 22<br>(US064159KE56)                   | USD                              | 14 000                           |  |                     | % 99.9680    | 13 404 386.55                   | 0.19               |
| 1.7927 % Banque Fédérative Crédit Mu. 17/20 07 22<br>MTN 144a (US06675FAN78) | USD                              | 10 000                           |  |                     | % 99.9750    | 9 575 232.26                    | 0.13               |
| 2.8389 % Bayer US Finance II 18/15 12 23 144a<br>(US07274NAG88)              | USD                              | 13 500                           |  |                     | % 99.6010    | 12 878 206.11                   | 0.18               |
| 2.1907 % Capital One National Association<br>17/08 08 22 (US14042RHB06)      | USD                              | 7 000                            |  |                     | % 99.9890    | 6 703 601.19                    | 0.09               |
| 1.9213 % Caterpillar Financial Services 18/15 05 23<br>MTN (US14913Q2M07)    | USD                              | 14 500                           |  |                     | % 100.0480   | 13 894 224.69                   | 0.19               |
| 1.9343 % Cigna 19/17 07 23 S.WI (US125523AC41)                               | USD                              | 5 385                            |  |                     | % 100.2680   | 5 171 374.20                    | 0.07               |
| 2.5437 % Citigroup 17/17 05 24 (US172967LL34)                                | USD                              | 12 500                           |  |                     | % 99.3520    | 11 894 454.55                   | 0.17               |
| 2.1340 % Citigroup 17/24 07 23 (US172967LN99)                                | USD                              | 16 495                           |  |                     | % 99.7503    | 15 758 840.99                   | 0.22               |
| 1.6743 % Comcast 18/15 04 24 (US20030NCX75)                                  | USD                              | 13 500                           |  |                     | % 100.1240   | 12 945 828.94                   | 0.18               |
| 2.9447 % Credit Suisse Group 17/14 12 23 144a<br>(US225401AE85)              | USD                              | 8 890                            |  |                     | % 99.8260    | 8 499 694.86                    | 0.12               |
| 2.7759 % CW Bank of Australia 17/18 09 22 MTN 144a<br>(US2027A0JS96)         | USD                              | 14 000                           |  |                     | % 100.0080   | 13 409 750.02                   | 0.19               |
| 2.5213 % DuPont de Nemours 18/15 11 23<br>(US26078JAH32)                     | USD                              | 14 500                           |  |                     | % 100.4520   | 13 950 330.43                   | 0.19               |
| 2.1089 % eBay 17/30 01 23 (US278642AT03)                                     | USD                              | 25 250                           |  |                     | % 100.0876   | 24 204 695.95                   | 0.34               |
| 2.3660 % Ford Motor Credit 17/03 08 22<br>(US345397YP29)                     | USD                              | 15 000                           |  |                     | % 99.9270    | 14 355 952.49                   | 0.20               |
| 1.9520 % General Motors Financial 18/05 01 23<br>(US37045XCE40)              | USD                              | 17 000                           |  |                     | % 99.8150    | 16 251 843.69                   | 0.23               |
| 2.2549 % Goldman Sachs Group 18/23 02 23<br>(US38141GWU48)                   | USD                              | 11 000                           |  |                     | % 99.6930    | 10 503 045.69                   | 0.15               |
| 1.9140 % JPMorgan Chase & Co. 18/23 04 24<br>(US46647PAQ90) <sup>3)</sup>    | USD                              | 12 500                           |  |                     | % 99.7750    | 11 945 096.26                   | 0.17               |
| 2.0740 % JPMorgan Chase & Co. 18/23 07 24<br>(US46647PAW68)                  | USD                              | 12 500                           |  |                     | % 99.5520    | 11 918 398.62                   | 0.17               |
| 2.2219 % Kraft Heinz Foods 17/10 08 22<br>(US50077LAQ95)                     | USD                              | 8 000                            |  |                     | % 99.8860    | 7 653 366.54                    | 0.11               |
| 1.8937 % M & T Bank 18/26 07 23 (US55261FAK03)                               | USD                              | 15 000                           |  |                     | % 99.9190    | 14 354 803.18                   | 0.20               |
| 2.5949 % Macquarie Group 17/28 11 23 MTN 144a<br>(US55608JAJ79)              | USD                              | 24 000                           |  |                     | % 99.9310    | 22 970 443.44                   | 0.32               |
| 2.6013 % Mizuho Financial Group 17/11 09 22<br>(US60687YAN94)                | USD                              | 12 500                           |  |                     | % 100.0070   | 11 972 871.37                   | 0.17               |
| 1.6107 % National Australia Bank 18/12 04 23 MTN<br>144a (US6325C0DU23)      | USD                              | 14 500                           |  |                     | % 99.9880    | 13 885 892.16                   | 0.19               |
| 0.7593 % National Australia Bank 22/12 01 27 Reg S<br>(US6325C1D558)         | USD                              | 25 000                           | 25 000   |                     | % 97.4530    | 23 334 211.28                   | 0.32               |
| 1.6714 % Nissan Motor Acceptance 17/13 07 22 144a<br>(US654740BA63)          | USD                              | 18 000                           |  |                     | % 99.9680    | 17 234 211.28                   | 0.24               |
| 2.9244 % Nissan Motor Acceptance 17/28 09 22 144a<br>(US654740BE85)          | USD                              | 21 750                           |  |                     | % 99.7760    | 20 784 675.80                   | 0.29               |
| 1.9689 % QUALCOMM 17/30 01 23 (US747525AS26)                                 | USD                              | 15 000                           |  |                     | % 100.2710   | 14 405 373.05                   | 0.20               |
| 1.6220 % Royal Bank of Canada 18/05 10 23 S 5FRN<br>MTN (US78013XW618)       | USD                              | 12 000                           |  |                     | % 99.8280    | 11 473 383.78                   | 0.16               |
| 1.7843 % Sumitomo Mitsui Financial Group<br>18/17 01 23 (US86562MAW01)       | USD                              | 14 000                           |  |                     | % 100.0630   | 13 417 124.80                   | 0.19               |
| 1.8989 % Tencent Holdings 19/11 04 24 MTN Reg S<br>(US88032XAP96)            | USD                              | 8 000                            |  | 3 290               | % 99.6400    | 7 634 517.77                    | 0.11               |
| 1.5589 % Westpac Banking 17/11 01 23<br>(US961214DT74)                       | USD                              | 12 000                           |  |                     | % 100.1040   | 11 505 104.88                   | 0.16               |

## DWS Floating Rate Notes

| Security name                      | Count/<br>currency<br>(- / '000)   | Quantity/<br>principal<br>amount | Purchases/<br>additions<br>in the reporting period | Sales/<br>disposals | Market price    | Total market<br>value in<br>EUR | % of<br>net assets |
|------------------------------------|--|----------------------------------|--|---------------------|-----------------|---------------------------------|--------------------|
| <b>Unlisted securities</b>         |  |                                  |  |                     |                 | <b>535 260 238.09</b>           | <b>7.45</b>        |
| <b>Interest-bearing securities</b> |  |                                  |  |                     |                 |                                 |                    |
| 2.3013                             | % AT & T 18/15 02 23 S.WI (US00206RFY36)   | USD                              | 14 000   |                     | % 100.0280      | 13 412 431.76                   | 0.19               |
| 0.4246                             | % Bank of Montreal 21/09 07 24 MTN<br>(US06367WYQ04)                             | USD                              | 10 000   |                     | % 98.0600       | 9 391 820.71                    | 0.13               |
| 0.0000                             | % Bank of Montreal 22/07 06 2025 MTN<br>(US06368D3T95)                           | USD                              | 20 000   | 20 000              | % 99.5217       | 19 063 632.60                   | 0.27               |
| 0.8188                             | % Bank of Montreal 22/08 03 24<br>(US06368FAH29)                                 | USD                              | 14 460   | 14 460              | % 99.1769       | 13 735 258.18                   | 0.19               |
| 0.5614                             | % Bank of Montreal 22/10 01 25 MTN<br>(US06368FAF62) <sup>3)</sup>               | USD                              | 26 000   | 26 000              | % 98.0854       | 24 425 056.91                   | 0.34               |
| 0.9289                             | % Bank of Nova Scotia 21/02 03 26<br>(US0641593V62)                              | USD                              | 18 000   |                     | 1 730 % 97.0100 | 16 724 260.13                   | 0.23               |
| 1.1103                             | % Bank of Nova Scotia 21/15 09 26<br>(US0641598M19)                              | USD                              | 22 450   |                     | % 96.6920       | 20 790 493.25                   | 0.29               |
| 2.0227                             | % Banque Fédérative Crédit Mu 20 07 23 MTN<br>(US06675GAQ82)                     | USD                              | 13 500   |                     | % 100.0960      | 12 942 208.60                   | 0.18               |
| 0.6517                             | % Baxter International 22/01 12 2023<br>(US071813CY30)                           | USD                              | 18 500   | 19 990              | 1 490 % 98.8849 | 17 521 031.24                   | 0.24               |
| 2.1899                             | % BMW Finance 19/12 08 22 144a<br>(US05600LAD82)                                 | USD                              | 14 500   |                     | % 100.0150      | 13 889 641.80                   | 0.19               |
| 2.9613                             | % Bpce 18/12 09 23 MTN 144a<br>(US05583JAD46)                                    | USD                              | 9 000  |                     | % 100.2460      | 8 641 068.86                    | 0.12               |
| 0.6822                             | % BPCE 22/14 01 25 144a (US05578AAW80)   | USD                              | 11 700   | 11 700              | % 98.1920       | 11 003 221.91                   | 0.15               |
| 0.8771                             | % Canadian Imperial Bank of Commerce<br>21/22 06 23 (US13607HVD15)               | USD                              | 10 380   |                     | % 99.4110       | 9 883 020.59                    | 0.14               |
| 0.0000                             | % Canadian Imperial Bank of Commerce<br>22/07 04 25 (US13607HR386)               | USD                              | 25 000   | 25 000              | % 99.0612       | 23 719 282.40                   | 0.33               |
| 1.2031                             | % Commonwealth Bank Australia 22/14 03 25<br>Reg S (US2027A1KJ51)                | USD                              | 18 000   | 18 000              | % 99.3820       | 17 133 186.48                   | 0.24               |
| 1.0200                             | % Commonwealth Bank of Australia<br>21/15 06 26 Reg S (US2027A0KE81)             | USD                              | 14 690   |                     | % 97.6470       | 13 738 477.44                   | 0.19               |
| 0.4871                             | % Cooperat Rabobank 21/10 01 25<br>(US21688AAT97)                                | USD                              | 21 550   | 21 550              | % 98.6480       | 20 360 735.56                   | 0.28               |
| 0.5634                             | % Credit Suisse 21/09 08 23 S.FRN<br>(US22550UAD37)                              | USD                              | 12 000   |                     | % 99.3220       | 11 415 228.43                   | 0.16               |
| 1.0038                             | % Goldman Sachs Group 21/08 03 24<br>(US38141GXVW94)                             | USD                              | 15 000   |                     | % 98.6470       | 14 172 062.06                   | 0.20               |
| 1.2499                             | % Goldman Sachs Group 21/09 03 27<br>(US38141GX77)                               | USD                              | 15 000   |                     | % 95.0190       | 13 650 847.62                   | 0.19               |
| 1.0734                             | % JPMorgan Chase 21/16 03 24<br>(US46647PCA21)                                   | USD                              | 15 000   |                     | % 98.8110       | 14 195 623.02                   | 0.20               |
| 1.4927                             | % Macquarie Group 21/23 09 27 Reg S MTN<br>(US057085HH03) <sup>3)</sup>          | USD                              | 18 000   |                     | % 96.6580       | 16 663 576.29                   | 0.23               |
| 0.4893                             | % National Australia Bank 22/12 01 25 Reg S<br>(US6325C1D301)                    | USD                              | 24 000   | 25 000              | 1 000 % 98.5130 | 22 644 497.65                   | 0.32               |
| 0.0000                             | % National Australia Bk. (NY Br.) 22/09 06 2025<br>Reg S (US6325C1DB25)          | USD                              | 15 400   | 15 400              | % 99.5600       | 14 684 647.06                   | 0.20               |
| 0.6736                             | % National Bank of Canada 21/06 08 24<br>(US63307A2Q77)                          | USD                              | 8 410  |                     | % 98.3450       | 7 921 477.35                    | 0.11               |
| 2.5379                             | % Nordea Bank 18/30 08 23 144a<br>MTN (US65557CAZ68)                             | USD                              | 12 554   |                     | % 100.1270      | 12 039 022.68                   | 0.17               |
| 0.7158                             | % Royal Bank of Canada 21/27 04 26<br>MTN (US78016EZR16)                         | USD                              | 10 600   |                     | % 96.8870       | 9 836 243.65                    | 0.14               |
| 0.8855                             | % Siemens Financieringsmaatsch 21/11 03 24<br>Reg S (USN82008AY40) <sup>3)</sup> | USD                              | 7 195  |                     | % 99.2370       | 6 838 523.27                    | 0.10               |
| 1.7508                             | % Skandin. Enskilda Banken 22/09 06 2025<br>REGS (USW8454EAS73)                  | USD                              | 18 000   | 18 000              | % 99.4630       | 17 147 150.66                   | 0.24               |
| 1.1832                             | % Societe Generale 22/21 01 26 Regs<br>(US83368TBF49)                            | USD                              | 24 000   | 25 000              | 1 000 % 96.4070 | 22 160 406.09                   | 0.31               |
| 1.0378                             | % The Toronto-Dominion Bank 21/10 09 26<br>(US89114TZH84)                        | USD                              | 18 000   |                     | % 96.2910       | 16 600 306.48                   | 0.23               |
| 0.4600                             | % The Toronto-Dominion Bank 22/10 01 25<br>MTN (US89114TZX79)                    | USD                              | 24 000   | 24 000              | % 98.3000       | 22 595 543.26                   | 0.31               |
| 0.7390                             | % Toronto-Dominion Bank 21/04 03 24<br>(US89114QCR74)                            | USD                              | 11 500   |                     | % 98.9320       | 10 896 638.25                   | 0.15               |
| 0.0000                             | % UBS Group 22/12 05 26 REGs<br>(USH42097DA27) <sup>3)</sup>                     | USD                              | 14 150   | 14 150              | % 99.5950       | 13 497 454.75                   | 0.19               |
| 0.8831                             | % Westpac Banking 21/03 06 26<br>(US961214ES82)                                  | USD                              | 12 000   |                     | 4 000 % 97.7500 | 11 234 556.08                   | 0.16               |
| 0.5713                             | % Westpac Banking 21/18 11 2021<br>(US961214EV12)                                | USD                              | 11 320   |                     | % 98.6140       | 10 691 605.02                   | 0.15               |

## DWS Floating Rate Notes

| Security name   | Count/<br>currency<br>(- / '000) | Quantity/<br>principal<br>amount | Purchases/<br>additions<br>in the reporting period | Sales/<br>disposals | Market price    | Total market<br>value in<br>EUR | % of<br>net assets |
|---|----------------------------------|----------------------------------|--|---------------------|-----------------|---------------------------------|--------------------|
| <b>Investment fund units</b>  |                                  |                                  |  |                     |                 | <b>168 548 031.13</b>           | <b>2.35</b>        |
| <b>In-group fund units</b>  |                                  |                                  |  |                     |                 | <b>168 548 031.13</b>           | <b>2.35</b>        |
| DWS ESG Euro Money Market Fund (LU0225880524) (0.100%)                  | Count                            | 1 000 000                        |  |                     | EUR 99.1700     | 99 170 000.00                   | 1.38               |
| DWS Institutional ESG Euro Money Market Fund IC (LU0099730524) (0.160%) | Count                            | 3 500                            |  |                     | EUR 13 682.9800 | 47 890 430.00                   | 0.67               |
| DWS Invest Short Duration Income FC (LU2220514017) (0.450%)             | Count                            | 117 000                          |  |                     | EUR 98.3600     | 11 508 120.00                   | 0.16               |
| DWS Invest Short Duration Income IC50 (LU2220514876) (0.180%)           | Count                            | 105 125                          |  |                     | EUR 94.9300     | 9 979 481.13                    | 0.14               |
| <b>Total securities portfolio</b>                                       |                                  |                                  |  |                     |                 | <b>6 045 180 844.26</b>         | <b>84.15</b>       |
| <b>Derivatives</b>  |                                  |                                  |  |                     |                 |                                 |                    |
| Minus signs denote short positions                                      |                                  |                                  |  |                     |                 |                                 |                    |
| <b>Currency derivatives</b>   |                                  |                                  |  |                     |                 | <b>-64 262 423.24</b>           | <b>-0.89</b>       |
| <b>Currency futures (short)</b>   |                                  |                                  |  |                     |                 |                                 |                    |
| <b>Open positions</b>   |                                  |                                  |  |                     |                 |                                 |                    |
| USD/EUR 2 914.50 million  |                                  |                                  |  |                     |                 | -64 262 423.24                  | -0.89              |
| <b>Swaps</b>  |                                  |                                  |  |                     |                 | <b>53 612.25</b>                | <b>0.00</b>        |
| <b>Credit default swaps</b>   |                                  |                                  |  |                     |                 |                                 |                    |
| <b>Protection seller</b>  |                                  |                                  |  |                     |                 |                                 |                    |
| Barclays Bank PLC / 100 BP (CITIBANK DE) 20 06 23 (OTC)                 | EUR                              | 20 000                           |  |                     |                 | 62 250.11                       | 0.00               |
| Barclays Bank PLC / 100 BP (CITIBANK DE) 20 12 22 (OTC)                 | EUR                              | 12 000                           |  |                     |                 | 25 393.51                       | 0.00               |
| iTraxx Europe 5 Years / 100 BP (DB FFM DE) 20 06 24 (OTC)               | EUR                              | 20 000                           |  |                     |                 | 87 157.51                       | 0.00               |
| iTraxx Europe 5 Years / 100 BP (DB FFM DE) 20 06 26 (OTC)               | EUR                              | 80 000                           |  |                     |                 | -207 805.16                     | 0.00               |
| iTraxx Europe 5 Years / 100 BP (DB FFM DE) 20 12 25 (OTC)               | EUR                              | 25 000                           |  |                     |                 | 43 308.14                       | 0.00               |
| iTraxx Europe 5 Years / 100 BP (GS CO DE) 20 12 25 (OTC)                | EUR                              | 25 000                           |  |                     |                 | 43 308.14                       | 0.00               |
| <b>Cash at bank</b>   |                                  |                                  |  |                     |                 | <b>1 200 285 054.39</b>         | <b>16.71</b>       |
| <b>Demand deposits at Depository</b>                                    |                                  |                                  |  |                     |                 |                                 |                    |
| Deposits in other EU/EEA currencies                                     | EUR                              | 97.31                            |  |                     | % 100           | 97.31                           | 0.00               |
| <b>Deposits in non-EU/EEA currencies</b>                                |                                  |                                  |  |                     |                 |                                 |                    |
| Japanese yen  | JPY                              | 50 097.00                        |  |                     | % 100           | 352.19                          | 0.00               |
| U.S. dollar   | USD                              | 58 766 755.97                    |  |                     | % 100           | 56 284 604.89                   | 0.78               |
| <b>Time deposits</b>  |                                  |                                  |  |                     |                 |                                 |                    |
| EUR deposits (Norddeutsche Landesbank -Girozentrale-, Hanover)          | EUR                              | 300 000 000.00                   |  |                     | % 100           | 300 000 000.00                  | 4.18               |
| EUR deposits (Commerzbank AG, Frankfurt/Main)                           | EUR                              | 499 000 000.00                   |  |                     | % 100           | 499 000 000.00                  | 6.95               |
| EUR deposits (Bayerische Landesbank, Munich)                            | EUR                              | 345 000 000.00                   |  |                     | % 100           | 345 000 000.00                  | 4.80               |
| <b>Other assets</b>   |                                  |                                  |  |                     |                 | <b>13 864 431.18</b>            | <b>0.19</b>        |
| Interest receivable   | EUR                              | 13 507 919.49                    |  |                     | % 100           | 13 507 919.49                   | 0.19               |
| Other receivables   | EUR                              | 356 511.69                       |  |                     | % 100           | 356 511.69                      | 0.00               |
| <b>Total assets <sup>1</sup></b>  |                                  |                                  |  |                     |                 | <b>7 259 591 747.24</b>         | <b>101.06</b>      |
| <b>Loan liabilities</b>   |                                  |                                  |  |                     |                 | <b>-9 959 189.19</b>            | <b>-0.14</b>       |
| EUR loans   | EUR                              | -9 959 189.19                    |  |                     | % 100           | -9 959 189.19                   | -0.14              |
| <b>Other liabilities</b>  |                                  |                                  |  |                     |                 | <b>-1 361 183.80</b>            | <b>-0.02</b>       |
| Liabilities from cost items   | EUR                              | -1 243 534.93                    |  |                     | % 100           | -1 243 534.93                   | -0.02              |
| Additional other liabilities  | EUR                              | -117 648.87                      |  |                     | % 100           | -117 648.87                     | 0.00               |
| <b>Net assets</b>   |                                  |                                  |  |                     |                 | <b>7 183 801 145.85</b>         | <b>100.00</b>      |

## DWS Floating Rate Notes

| Net asset value per unit and number of units outstanding | Count/<br>currency | Net asset value per unit in the respective currency |
|--|--------------------|---|
| <b>Net asset value per unit</b>                          |                    |   |
| Class LC .....   | EUR                | 82.46   |
| Class LD .....   | EUR                | 80.08   |
| Class FC .....   | EUR                | 82.83   |
| Class IC .....   | EUR                | 83.03   |
| Class FD .....   | EUR                | 80.59   |
| Class TFC .....  | EUR                | 97.97   |
| Class TFD .....  | EUR                | 95.96   |
| <b>Number of units outstanding</b>                       |                    |   |
| Class LC .....   | Count              | 19 598 425.232                                      |
| Class LD .....   | Count              | 1 227 199.771                                       |
| Class FC .....   | Count              | 11 302 263.878                                      |
| Class IC .....   | Count              | 46 433 792.014                                      |
| Class FD .....   | Count              | 1 399 740.500                                       |
| Class TFC .....  | Count              | 5 606 796.569                                       |
| Class TFD .....  | Count              | 165 448.866   |

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

### Market abbreviations

#### Futures exchanges

OTC = Over the Counter

### Exchange rates (indirect quotes)

As of: June 30, 2022

|                    |     |            |       |   |
|--------------------|-----|------------|-------|---|
| Japanese yen ..... | JPY | 142.245000 | = EUR | 1 |
| U.S. dollar .....  | USD | 1.044100   | = EUR | 1 |

### Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Investments reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

### Footnotes

- 1 Does not include positions with a negative balance, if such exist.
- 3 These securities are completely or partly lent as securities loans. The equivalent value of the lent securities is EUR 664 318 470.69.

## DWS Floating Rate Notes

### Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

|  | Securities lending                                    | Repurchase agreements | Total return swaps |
|--|---|-----------------------|--------------------|
| Stated in fund currency                  |   |                       |                    |
| <b>1. Assets used</b>                    |   |                       |                    |
| Absolute                                 | 664 318 470.69  | -                     | -                  |
| In % of the fund's net assets            | 9.25  | -                     | -                  |
| <b>2. Top 10 counterparties</b>          |   |                       |                    |
| <b>1. Name</b>                           | UBS AG, London  |                       |                    |
| <b>Gross volume of open transactions</b> | 415 259 120.00  |                       |                    |
| <b>Country of registration</b>           | United Kingdom  |                       |                    |
| <b>2. Name</b>                           | DekaBank Deutsche Girozentrale, Frankfurt/Main        |                       |                    |
| <b>Gross volume of open transactions</b> | 105 549 593.00  |                       |                    |
| <b>Country of registration</b>           | Federal Republic of Germany                           |                       |                    |
| <b>3. Name</b>                           | Barclays Bank Ireland PLC, Dublin                     |                       |                    |
| <b>Gross volume of open transactions</b> | 52 591 383.29   |                       |                    |
| <b>Country of registration</b>           | Ireland   |                       |                    |
| <b>4. Name</b>                           | Deutsche Bank AG, Frankfurt/Main                      |                       |                    |
| <b>Gross volume of open transactions</b> | 52 072 286.00   |                       |                    |
| <b>Country of registration</b>           | Federal Republic of Germany                           |                       |                    |
| <b>5. Name</b>                           | Morgan Stanley Europe S.E., Frankfurt/Main            |                       |                    |
| <b>Gross volume of open transactions</b> | 12 666 255.42   |                       |                    |
| <b>Country of registration</b>           | Federal Republic of Germany                           |                       |                    |
| <b>6. Name</b>                           | Credit Suisse Bank (Europe) S.A., Madrid              |                       |                    |
| <b>Gross volume of open transactions</b> | 8 294 426.65  |                       |                    |
| <b>Country of registration</b>           | Spain   |                       |                    |
| <b>7. Name</b>                           | Nomura Financial Products Europe GmbH, Frankfurt/Main |                       |                    |
| <b>Gross volume of open transactions</b> | 6 402 002.15  |                       |                    |
| <b>Country of registration</b>           | Federal Republic of Germany                           |                       |                    |
| <b>8. Name</b>                           | BNP Paribas S.A., Paris                               |                       |                    |
| <b>Gross volume of open transactions</b> | 3 558 294.00  |                       |                    |
| <b>Country of registration</b>           | France  |                       |                    |

## DWS Floating Rate Notes

|  |                                |  |  |
|--|--------------------------------|--|--|
| <b>9. Name</b>                           | J.P. Morgan AG, Frankfurt/Main |  |  |
| <b>Gross volume of open transactions</b> | 3 267 776.00                   |  |  |
| <b>Country of registration</b>           | Federal Republic of Germany    |  |  |

|  |                              |  |  |
|--|------------------------------|--|--|
| <b>10. Name</b>                          | Zürcher Kantonalbank, Zurich |  |  |
| <b>Gross volume of open transactions</b> | 3 249 066.18                 |  |  |
| <b>Country of registration</b>           | Switzerland                  |  |  |

### 3. Type(s) of settlement and clearing

|  |           |   |   |
|--|-----------|---|---|
| (e.g., bilateral, tri-party, central counterparty) | Bilateral | - | - |
|--|-----------|---|---|

### 4. Transactions classified by term to maturity (absolute amounts)

|                    |                |   |   |
|--------------------|----------------|---|---|
| Less than 1 day    | -              | - | - |
| 1 day to 1 week    | -              | - | - |
| 1 week to 1 month  | -              | - | - |
| 1 to 3 months      | -              | - | - |
| 3 months to 1 year | -              | - | - |
| More than 1 year   | -              | - | - |
| No fixed maturity  | 664 318 470.69 | - | - |

### 5. Type(s) and quality/qualities of collateral received

|                      |                 |   |   |
|----------------------|-----------------|---|---|
|                      | <b>Type(s):</b> |   |   |
| <b>Bank balances</b> | -               | - | - |
| <b>Bonds</b>         | 124 365 333.02  | - | - |
| <b>Equities</b>      | 505 530 696.42  | - | - |
| <b>Other</b>         | 87 937 001.69   | - | - |

|  |  |  |  |
|--|--|--|--|
| <b>Quality/Qualities:</b>  |  |  |  |
| <p>Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:</p> <ul style="list-style-type: none"> <li>- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity</li> <li>- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating</li> <li>- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents</li> <li>- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade</li> <li>- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index</li> </ul> <p>The Management Company reserves the right to restrict the permissibility of the aforementioned collateral. Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.</p> <p>Additional information on collateral requirements can be found in the sales prospectus for the fund/sub-fund.</p> |  |  |  |

## DWS Floating Rate Notes

|                      |  |   |
|----------------------|--|---|
| Currency/Currencies: | <b>6. Currency/Currencies of collateral received</b> |   |
|                      | EUR; AUD; CAD; CHF; DKK; GBP; USD;<br>JPY; NZD; SEK  | - |

|                    |  |   |
|--------------------|--|---|
|                    | <b>7. Collateral classified by term to maturity (absolute amounts)</b> |   |
| Less than 1 day    | -  | - |
| 1 day to 1 week    | -  | - |
| 1 week to 1 month  | -  | - |
| 1 to 3 months      | -  | - |
| 3 months to 1 year | -  | - |
| More than 1 year   | -  | - |
| No fixed maturity  | 717 833 031.13   | - |

|                          |  |   |
|--------------------------|--|---|
|                          | <b>8. Income and cost portions (before income adjustment)*</b> |   |
|                          | <b>Income portion of the fund</b>                              |   |
| Absolute                 | 665 340.16   | - |
| In % of gross income     | 67.00  | - |
| Cost portion of the fund | -  | - |

|  |   |   |
|--|---|---|
|  | <b>Income portion of the Management Company</b> |   |
| Absolute                               | 327 704.33                                      | - |
| In % of gross income                   | 33.00   | - |
| Cost portion of the Management Company | -   | - |

|                               |  |   |
|-------------------------------|--|---|
|                               | <b>Income portion of third parties</b> |   |
| Absolute                      | -                                      | - |
| In % of gross income          | -                                      | - |
| Cost portion of third parties | -                                      | - |

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the Sales Prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

|          |  |  |
|----------|--|--|
|          | <b>9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps</b> |  |
| Absolute | -  |  |



## DWS Floating Rate Notes

### 10. Lent securities in % of all lendable assets of the fund

|       |                |
|-------|----------------|
| Total | 664 318 470.69 |
| Share | 10.99          |

### 11. Top 10 issuers, based on all SFTs and total return swaps

|  |                                       |  |  |
|--|---------------------------------------|--|--|
| 1. Name                                  | Segro PLC                             |  |  |
| Volume of collateral received (absolute) | 39 591 355.80                         |  |  |
| 2. Name                                  | Zurich Insurance Group AG             |  |  |
| Volume of collateral received (absolute) | 39 591 329.36                         |  |  |
| 3. Name                                  | Hitachi Metals Ltd.                   |  |  |
| Volume of collateral received (absolute) | 39 547 120.87                         |  |  |
| 4. Name                                  | Autoliv Inc.                          |  |  |
| Volume of collateral received (absolute) | 27 014 992.69                         |  |  |
| 5. Name                                  | Nihon M&A Center Holdings Inc.        |  |  |
| Volume of collateral received (absolute) | 24 740 127.41                         |  |  |
| 6. Name                                  | Kreditanstalt für Wiederaufbau        |  |  |
| Volume of collateral received (absolute) | 21 544 906.75                         |  |  |
| 7. Name                                  | Koninklijke Boskalis Westminster N.V. |  |  |
| Volume of collateral received (absolute) | 20 159 230.15                         |  |  |
| 8. Name                                  | Shinko Electric Industries Co. Ltd.   |  |  |
| Volume of collateral received (absolute) | 19 583 294.53                         |  |  |
| 9. Name                                  | Technip Energies N.V.                 |  |  |
| Volume of collateral received (absolute) | 19 574 438.87                         |  |  |
| 10. Name                                 | Swiss Re AG                           |  |  |
| Volume of collateral received (absolute) | 19 550 569.67                         |  |  |

### 12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

|       |   |
|-------|---|
| Share | - |
|-------|---|

## DWS Floating Rate Notes

### 13. Custody type of provided collateral from SFTs and total return swaps (In % of all provided collateral from SFTs and total return swaps)

|                                   |   |   |
|-----------------------------------|---|---|
| Segregated cash/custody accounts  | - | - |
| Pooled cash/custody accounts      | - | - |
| Other cash/custody accounts       | - | - |
| Recipient determines custody type | - | - |

### 14. Depositories/Account holders of received collateral from SFTs and total return swaps

|  |   |   |   |
|--|---|---|---|
| Total number of depositories/<br>account holders | 1 | - | - |
|--|---|---|---|

|                                   |                                     |  |  |
|-----------------------------------|-------------------------------------|--|--|
| 1. Name                           | State Street Bank Luxembourg S.C.A. |  |  |
| Amount held in custody (absolute) | 717 833 031.13                      |  |  |

\* Any deviations compared to the corresponding information in the detailed statement of income and expenses are based on effects due to income adjustment.

**Management Company and Central  
Administration Agent, Registrar  
and Transfer Agent, Main Distributor**

DWS Investment S.A.  
2, Boulevard Konrad Adenauer  
1115 Luxembourg, Luxembourg  
Equity capital as of December 31, 2021:  
EUR 355.1 million before profit appropriation

**Supervisory Board**

Claire Peel  
Chairwoman  
DWS Management GmbH,  
Frankfurt/Main

Manfred Bauer  
DWS Investment GmbH,  
Frankfurt/Main

Stefan Kreuzkamp  
DWS Investment GmbH,  
Frankfurt/Main

Dr. Matthias Liermann  
DWS Investment GmbH,  
Frankfurt/Main

Holger Naumann  
Deutsche Bank AG, Singapore Branch,  
Singapore

Frank Rückbrodt  
Deutsche Bank Luxembourg S.A.,  
Luxembourg

**Management Board**

Nathalie Bausch  
Chairwoman  
DWS Investment S.A.,  
Luxembourg

Leif Bjurström  
DWS Investment S.A.,  
Luxembourg

Dr. Stefan Junglen  
DWS Investment S.A.,  
Luxembourg

Barbara Schots  
DWS Investment S.A.,  
Luxembourg

**Auditor**

KPMG Luxembourg  
Société anonyme  
39, Avenue John F. Kennedy  
1855 Luxembourg, Luxembourg

**Depository**

State Street Bank International GmbH  
Luxembourg Branch  
49, Avenue John F. Kennedy  
1855 Luxembourg, Luxembourg

**Fund Manager**

DWS Investment GmbH  
Mainzer Landstraße 11-17  
60329 Frankfurt/Main, Germany

**Sales, Information and Paying Agent\***

LUXEMBOURG  
Deutsche Bank Luxembourg S.A.  
2, Boulevard Konrad Adenauer  
1115 Luxembourg, Luxembourg

\* For additional Sales and Paying Agents,  
please refer to the sales prospectus

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