

DWS Invest, SICAV

Société d'investissement à capital variable

2, boulevard Konrad Adenauer,
L-1115 Luxembourg

R.C.S. Luxembourg: B 86.435

(the “**Fund**”)

Notice to the shareholders of the sub-fund

DWS Invest Africa

The board of directors of the Fund (the “Board of Directors”) has resolved to place the sub-fund DWS Invest Africa (the “Sub-Fund”) of the Fund into liquidation with effect from **April 10, 2025**, (the “Date of Placement into Liquidation”) in accordance with article 16.2 of the articles of incorporation and section 15 B of the sales prospectus - general section.

I. Reason for the decision

- The net asset value of the Sub-Fund has decreased to an amount considered by the Board of Directors, as well as the investment manager, to be below the minimum level required for the Sub-Fund to be operated and managed in an economically efficient manner in the best interest of its shareholders.
- The Sub-Fund is deemed to lack further sales and marketing potential, and investor interest remains low.

II. Terms

To ensure equal treatment of all shareholders of the Sub-Fund, the subscription and redemption of shares will cease on **April 10, 2025**, which shall correspond to the publication of this announcement. Orders received up until the cut-off time for the respective share classes of the Sub-Fund (4:00 p.m. Luxembourg time) on **April 09, 2025**, will be considered.

From **April 11, 2025**, the investment manager will begin the liquidation of the Sub-Fund's portfolio. The liquidation operations may at any time result in the Sub-Fund's portfolio deviating from the investment strategy and/or risk diversification requirements as set out in the sales prospectus considering the shareholders' best interests.

Liquidation related costs (e.g. costs for external audit, costs incurred for the preparation and filing of required liquidation documents, publication costs), except for the transaction costs for the unwinding of the portfolio, will be accrued in the net asset value of the respective share classes of the Sub-Fund as of the Date of Placement into Liquidation. The transaction costs for the unwinding of the portfolio will be provisioned in the net asset value of the respective share classes of the Sub-Fund as of **April 23, 2025**. All liquidation related costs and transaction costs will be borne by the Sub-Fund.

Once the liquidation of all assets has been completed by the investment manager,

- the Sub-Fund will be **re-opened** for redemptions for all shareholders **from April 25, 2025, until the cut-off time for the respective share classes of the Sub-Fund on May 13, 2025.** During this redemption period, all shareholders receive the right to place their redemptions accordingly;
- due to operational reasons, the Sub-Fund will be finally closed for redemptions after the cut-off time for the respective share classes of the Sub-Fund on **May 13, 2025**.

The payment of the liquidation proceeds to the shareholders will take place on **May 16, 2025** (the “Closure of the Liquidation”). Notwithstanding any value date arrangement specified in the sales prospectus for share subscription and redemption, upon closure of the Sub-Fund, the liquidation proceeds will be paid with a value date of up to three bank business days.

Liquidation proceeds which could not be paid to the shareholders entitled thereto at the Closure of the Liquidation, will be deposited with the “Caisse de Consignation” of the Grand Duchy of Luxembourg. The eligible shareholders may claim their proceeds any time within 30 years, or else these proceeds will pass into the ownership of the Grand Duchy of Luxembourg.

Luxembourg, April 10, 2025

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