

DB PWM, SICAV
Société d'Investissement à Capital Variable (SICAV)
2, Boulevard Konrad Adenauer
1115 Luxembourg
R.C.S. Luxembourg: B 163 660
(the "*Fund*")

**Notice to the shareholders of the sub-fund
DB Fixed Maturity Plan 2024**

The board of directors of the Fund (the "Board of Directors") has resolved to place the sub-fund **DB Fixed Maturity Plan 2024** of the Fund into liquidation with effect from **June 7th, 2024**, (the "Date of Placement into Liquidation") in accordance with article 16.2 of the articles of incorporation and section 16.2 of the sales prospectus - general section.

I. Reason for the decision

To ensure the proper determination of the liquidation proceeds at maturity, as well as its timely payout to the shareholders, the sub-fund will be liquidated early in the shareholders' best interests.

II. Terms

The subscription of shares was ceased on November 22nd, 2021. The redemption of shares will be ceased on **June 7th, 2024**, which shall correspond to the publication of this announcement. Redemption orders for the respective share classes received until the order acceptance deadline (4 p.m. Luxembourg time) on **June 6th, 2024**, will be considered.

From **June 10th, 2024**, the sub-fund manager will start with the liquidation of the Sub-Fund's portfolio. The liquidation operations may at any time result in the Sub-Fund's portfolio deviating from the investment strategy and/or risk diversification requirements as set out in the sales prospectus considering the shareholders' best interests.

Liquidation related costs (e.g. costs for external audit, costs incurred for the preparation and filing of required liquidation documents, publication costs) except for the transaction costs for the unwinding of the portfolio, will be accrued in the net asset value of the respective share classes of the Sub-Fund as of the Date of Placement into Liquidation. The transaction costs to unwind the portfolio will be provisioned in the net asset value of the respective share classes of the Sub-Fund as of **June 27th, 2024**. All liquidation related costs and transaction costs will be borne by the Sub-Fund.

Once the liquidation of all assets has been completed by the sub-fund manager and all costs have been considered, the payment of the liquidation proceeds to the shareholders will take place on **June 28th, 2024** (the "Closure of the Liquidation"). Notwithstanding any value date arrangement specified in the sales prospectus for share subscription and redemption, upon closure of the Sub-Fund, the liquidation proceeds will be paid with a value date of up to three bank business days.

Liquidation proceeds which could not be paid to the shareholders entitled thereto at the Closure of the Liquidation will be deposited with the "Caisse de Consignation" of the Grand Duchy of Luxembourg. The

eligible shareholders may claim their proceeds any time within 30 years, or else these proceeds will pass into the ownership of the Grand Duchy of Luxembourg.

Luxembourg, June 2024

DB PWM