

Factsheet: DWS Funds Global Protect 80



Guarantee Funds

May 2025As at 30/05/2025

Fund Data

Investment Policy

The Sub-Fund may be from 0% to 100% in fixed-income and floating-rate securities, equities, units in undertakings for collective investment in securities or exchange traded funds (ETFs). Please refer to the prospectus for the exact scope of the guarantee. The fund is actively managed.

Fund Management's Comment

Global equity markets recovered from the shock of the US tariffs in May, although only a few countries were able to make progress in the tariff negotiations with the US. Contributory factors included falling inflation rates in the US and the Eurozone, rising US consumer confidence and good quarterly figures from companies. Over the course of the month, however, the focus increasingly shifted to the high level of debt in the US with the rating downgrade by Moody's and the expansion of the budget deficit. As a result, yields on 10-year US government bonds rose significantly, whereas yields on German government bonds rose only slightly. The price of gold and oil remained largely unchanged over the course of the month. Below is an overview of selected indices: MSCI World Index (USD): 5.7%, MSCI World Index (EUR): 5.7%, EURO STOXX 50 Index: 5.1%, S&P 500 Index (USD): 6.2%, Nikkei 225 Index (JPY): 5.3%, Bloomberg Commodity TR Index (EUR): -0.5%, The current yield on German government bonds rose from 2.3% to 2.4%. The portion of risky investments was 25% at the end of the month.

Morningstar Category™
Guaranteed Funds

Ratings (As at: 30/04/2025)

Lipper Leaders: 3343

Performance

Performance (in % - EUR)



Period	Fund
05/2015 - 05/2016	-9.5
05/2016 - 05/2017	4.7
05/2017 - 05/2018	0.2
05/2018 - 05/2019	-3.2
05/2019 - 05/2020	-2.3
05/2020 - 05/2021	6.8
05/2021 - 05/2022	-0.5
05/2022 - 05/2023	-2.2
05/2023 - 05/2024	11.2
05/2024 - 05/2025	1.3

■ Fund ■ Guarantee
Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg	2021	2022	2023	2024
EUR	1.6	1.3	10.2	17.0	69.5	-6.1	3.3	3.2	12.7	-11.3	5.1	15.7

Portfolio Analysis

Portfolio Breakdown (in % of fund volume)	Asset Allocation (in % of fund volume)
Equity funds 13.5	Investment funds 62.9
Fidelity Funds Asian-Special Situations Fd. 0.9	Money market funds 35.5
DWS European Opportunities TFC 0.7	Cash and other assets 1.7
JPM Investment Funds SICAV-US Select 0.7	Total exposure 32.1
DWS ESG Akkumula ID 0.7	
DWS Global Value ID 0.7	
Others Equity funds 9.8	
Bond funds 30.7	
DWS Institutional ESG Pension Flex Yield 10.2	
DWS Institutional ESG Pension Vario Yield 10.2	
DWS Institutional ESG Pension Floating Yi 10.2	
Money market funds 35.5	
DWS ESG Euro Money Market Fund 11.7	
DWS Institutional ESG Euro Money Marke 9.8	
DWS Vorsorge Geldmarkt LC 9.0	
Deutsche Managed Euro Fund Z-Class 5.0	
Index funds 18.6	
Xtrackers II EUR Overnight Rate Swap UC 6.0	
Xtrackers MSCI USA Swap UCITS ETF 1 4.2	
Xtrackers MSCI USA ESG UCITS ETF 1C 3.8	
Xtrackers MSCI World UCITS ETF 1C 1.0	
Xtr MSCI Pacific ex Jap Screen UCITS ET 0.8	
Others Index funds 2.9	
Cash and other Assets 1.7	

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Portfolio Manager	Ralf Mueller	Front-end Load	5.00%
Portfolio Manager since	01/07/2021	All-in-Fee p.a.	1.100%
Portfolio Management Company	DWS Investment GmbH	Running costs / TER p.a. (1)	1.389%
Portfolio Management Location	Germany	Fee from securities lending	0.001%
Management Company	DWS Investment S.A.	Earnings	Accumulation
Legal Structure	SICAV	Accumulated returns	14.46 EUR
Custodian	State Street Bank International GmbH, Zweign. Luxe	Redemption Price	169.52 EUR
Assets	391.5 Mio. EUR	Issue Price	178.00 EUR
Fund Currency	EUR	Guarantee	150.01 EUR
Launch Date	02/08/2004	Guarantee Date	02/06/2025
Fiscal Year End	31/12/2025		
Investor profile	Income-oriented		
ISIN Code	LU0188157704		
German Sec. Code	A0B 9ER		

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. If the Fund invests portions of its assets in target funds, the costs of the respective target funds will also be taken into account. The Fund incurred the total expenses listed here in its last financial year, which ended on 31/12/2024. They are subject to change from year to year.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

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Note

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

Transparency in accordance with Article 8 of the Disclosure Regulation (EU) No 2019/2088. Link: <https://funds.dws.com/en-lu/guarantee-funds/LU0188157704>

Opportunities

In accordance with the investment policy.

Risks

- If the guarantor becomes insolvent, this may void the guarantee.
- The share value may fall below the purchase price at which the customer acquired the share at any time.

Important note on the investor profile:

Investor profile: Income-oriented

The sub-fund is designed for income-oriented investors who wish to achieve capital growth through dividend distributions and interest income from bonds and money market instruments. Expected earnings are offset by equity, interest rate and currency risks as well as creditworthiness risks and the possibility of loss of the invested capital, up to the total amount invested. The investor is willing and able to bear a financial loss, and does not prioritize capital preservation.

The Company provides additional information relating to the profile of the typical investor or target customer group for this financial product to distribution agents and distribution partners. If the investor is advised on the acquisition of units by the Company's distribution agents or distribution partners, or if they act as brokers in the purchase of units, they may also provide the investor additional information that also relates to the profile of the typical investor.

Supplementary information on the target market and product costs resulting from the implementation of the MiFID2 Directive and made available to distribution agents by the capital management company can be obtained in electronic form from the Company's website at www.dws.com.

Lipper Leaders

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Lipper Leaders Rating System - Ratings from 1 (lowest) to 5 (highest)

First digit = Total Return; second digit = Consistent Return; third digit = Preservation; fourth digit = Expense

Important Notice

When the custodian sets the price on the last trading day of the month there can be a difference of up to ten hours between the times at which the fund price and the benchmark are calculated. In the event of strong market movements during this period, this may result in the over- or understatement of the Fund's performance relative to the benchmark at the end of the month (this is referred to as the "pricing effect").

This document is intended as marketing communication. Please read the fund prospectus and KID before making a final investment decision.

DWS is the brand name under which DWS Group GmbH & Co. KGaA and its subsidiaries do business. Clients will be provided DWS products or services by one or more legal entities that will be identified to them in relevant documentation.

This document does not constitute investment advice.

Complete information on the Fund, including all risks and costs, can be found in the relevant current prospectus. Together with the relevant key information document, these constitute the only binding sales documents for the Fund. Investors can obtain these documents, together with regulatory information, as well as the latest constitutional documents for the Fund [in German] from DWS Investment GmbH, Mainzer Landstraße 11-17, 60329 Frankfurt am Main and, in case of Luxembourg domiciled Sub-Funds, from DWS Investment S.A., 2, Boulevard Konrad Adenauer, L-1115 Luxembourg, in printed form free of charge, or for active products available for download from Germany: www.dws.de or from different locations in respective language from <https://funds.dws.com> and for passive products under www.etf.dws.com.

A summary of investor rights is available: Germany (in German) <https://www.dws.de/footer/rechtliche-hinweise/>, Austria (in German) <https://funds.dws.com/de-at/footer/rechtliche-hinweise/>, Belgium (in Dutch) <https://funds.dws.com/be/NLBE/Belangrijke-Informatie>, (in French) <https://funds.dws.com/be/FRBE/Information-Importante>, France (in French) <https://funds.dws.com/fr-fr/footer/ressources-juridiques/>, Luxembourg (in German) <https://www.dws.de/footer/rechtliche-hinweise/>, Spain (in Spanish) <https://funds.dws.com/es-es/header/reclamaciones/>, Netherlands (in Dutch) <https://funds.dws.com/nl-nl/footer/juridische-bronnen/>, Ireland (in English) <https://funds.dws.com/en-ie/footer/legal-resources/>, Sweden (in Swedish) <https://funds.dws.com/se/Important-information> and Italy (in Italian) <https://funds.dws.com/it-it/footer/avvertenze-legali/>.

The Investment Company may decide to terminate the arrangements made for the marketing of this fund.

Forecasts are not a reliable indicator of future performance. Forecasts are based on assumptions, estimates, opinions and hypothetical performance analysis, therefore actual results may vary.

The decision to invest in the advertised fund should not only depend on the sustainability-relevant aspects. All characteristics or objectives of the advertised fund should be taken into account. These can be found in the prospectus and KID.

The gross-performance calculated (BVI method) considers all costs on the Funds/Sub-Funds level (e.g. Management Fee). In addition, the net-performance considers a contingent Upfront Sales Charge.

Past performance is not a reliable indication of future performance.

Tax information can be found in the relevant prospectus

Any opinions stated reflect the current assessment of DWS Investment GmbH and are subject to change without notice.

This document is intended to be a marketing communication, not a financial analysis. Accordingly, it may not comply with legal obligations requiring the impartiality of financial analysis or prohibiting trading prior to the publication of a financial analysis.

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