DWS Investment S.A.

Zurich

Semiannual Report 2024

Investment Funds Organized under Luxembourg Law

DWS Investors for a new now

Contents

Semiannual report 2024
for the period from January 1, 2024, through June 30, 2024

General information

The funds described in this report are sub-funds of an umbrella fund organized under the laws of Luxembourg.

Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's units. The net asset values per unit (= redemption prices) with the addition of intervening distributions, are used as the basis for calculating the value. Past performance is not a guide to future results.

The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is as of June 30, 2024 (unless otherwise stated).

Sales prospectuses

Fund units are purchased on the basis of the current sales prospectus and management regulations as well as the key investor information document, in combination with the latest audited annual report and any semiannual report that is more recent than the latest annual report.

Issue and redemption prices

The current issue and redemption prices and all other information for unitholders may be requested at any time at the registered office of the Management Company and from the paying agents. In addition, the issue and redemption prices are published in every country of distribution through appropriate media (such as the Internet, electronic information systems, newspapers, etc.).

Semiannual report

Zurich Corporate Bonds Long ESG

Zurich Corporate Bonds Long ESG

Performance at a glance

ISIN	6 months
LU1466077309	-1.9%

“BVI method” performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024
Data on euro basis

The format used for complete dates in security names in the investment portfolio is “day month year”.

Zurich Corporate Bonds Long ESG

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers):		
Companies	112 015 534.68	62.90
Other financing institutions	55 730 557.78	31.30
Institutions	6 781 295.60	3.81
Total bonds:	**174 527 388.06**	**98.01**
2. Cash at bank	**1 255 818.21**	**0.71**
3. Other assets	**2 372 942.73**	**1.33**
II. Liabilities		
1. Other liabilities	**-85 472.72**	**-0.05**
III. Net assets	**178 070 676.28**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Zurich Corporate Bonds Long ESG

Investment portfolio – June 30, 2024

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**174 527 388.06**	**98.01**
Interest-bearing securities								
5.6250 % Achmea 24/02 11 2044 (XS2809859536)	EUR	640	640		%	100.5780	643 699.20	0.36
0.6250 % adidas 20/10 09 35 (XS2224621420)	EUR	700			%	74.2050	519 435.00	0.29
4.0110 % Alimentation Couche trad. 24/12 02 2036 Reg S (XS2764880667)	EUR	530	530		%	98.8850	524 090.50	0.29
1.6250 % Alliander 18/und. (XS1757377400)	EUR	1 350			%	97.5770	1 317 289.50	0.74
4.5000 % Alliander 24/und. (XS2829852842)	EUR	153	153		%	100.2530	153 387.09	0.09
5.8240 % Allianz 23/25 07 2053 (DE000A351U49)	EUR	500			%	109.8130	549 065.00	0.31
4.1250 % Amprion 23/07 09 2034 MTN (DE000A3514F3)	EUR	700			%	102.2070	715 449.00	0.40
2.7500 % Anheuser-Busch InBev 16/17 03 36 MTN (BE6285457519)	EUR	1 690			%	91.7170	1 550 017.30	0.87
2.0000 % Anheuser-Busch InBev 18/23 01 35 MTN (BE6301511034)	EUR	460			%	86.7360	398 985.60	0.22
3.7000 % Anheuser-Busch InBev 20/02 12 40 MTN (BE6320936287)	EUR	2 190	540		%	97.5590	2 136 542.10	1.20
3.7500 % Anheuser-Busch InBev 24/22 03 2037 MTN (BE6350703169)	EUR	1 110	1 110		%	99.7750	1 107 502.50	0.62
3.9500 % Anheuser-Busch InBev 24/22 03 2044 MTN (BE6350704175)	EUR	1 500	1 500		%	98.6820	1 480 230.00	0.83
2.7500 % Arkema 19/und. (FR0013425170)	EUR	800			%	99.7020	797 616.00	0.45
1.5000 % Arkema 20/und. (FR0013478252)	EUR	800			%	95.3140	762 512.00	0.43
4.8000 % Arkema 24/und. MTN (FR001400ORA4)	EUR	300	300		%	99.8980	299 694.00	0.17
7.0000 % ASR Nederland 22/07 12 2043 (XS2554581830)	EUR	370		400	%	113.2000	418 840.00	0.24
3.3750 % AT & T 14/15 03 34 (XS1076018305)	EUR	640			%	96.1040	615 065.60	0.35
2.4500 % AT & T 15/15 03 35 (XS1196380031)	EUR	1 520			%	87.3970	1 328 434.40	0.75
3.1500 % AT & T 17/04 09 36 (XS1629866432)	EUR	1 180			%	91.8000	1 083 240.00	0.61
1.8000 % AT & T 19/14 09 39 (XS2051362312)	EUR	1 200			%	75.1320	901 584.00	0.51
2.6000 % AT & T 20/19 05 38 (XS2180009081)	EUR	470			%	84.5450	397 361.50	0.22
4.3000 % AT & T 23/18 11 2034 (XS2590758822)	EUR	1 150			%	103.5440	1 190 756.00	0.67
4.3470 % Barclays 24/08 05 2035 (XS2815894154)	EUR	230	230		%	100.3220	230 740.60	0.13
1.6250 % BASF 17/15 11 37 MTN (XS1718417717)	EUR	1 040	570		%	79.0280	821 891.20	0.46
4.5000 % BASF 23/08 03 2035 MTN (XS2595418679)	EUR	700			%	105.6360	739 452.00	0.42
1.0000 % Bayer 21/12 01 36 (XS2281343686)	EUR	900			%	70.1170	631 053.00	0.35
1.2130 % Becton Dickinson Euro Finance 21/12 02 36 (XS2298459426)	EUR	800			%	75.1970	601 576.00	0.34
1.3360 % Becton Dickinson Euro Finance 21/13 08 41 (XS2375844656)	EUR	1 340	460		%	66.2160	887 294.40	0.50
1.6250 % Berkshire Hathaway 15/16 03 35 (XS1200679667)	EUR	690			%	82.3600	568 284.00	0.32
0.5000 % Berkshire Hathaway 21/15 01 41 (XS2280780771)	EUR	1 370			%	60.7260	831 946.20	0.47
2.0000 % Berkshire Hathaway Finance 22/18 03 34 (XS2456839369)	EUR	410			%	87.5250	358 852.50	0.20
3.6250 % BMW Finance 23/22 05 2035 MTN (XS2625968776)	EUR	840		880	%	100.1760	841 478.40	0.47
4.7500 % Booking Holdings 22/15 11 2034 (XS2555221246)	EUR	940			%	107.6480	1 011 891.20	0.57
4.1250 % Booking Holdings 23/12 05 2033 (XS2621007660)	EUR	600			%	102.9970	617 982.00	0.35
4.0000 % Booking Holdings 24/01 03 2044 (XS2777442281)	EUR	1 140	1 140		%	97.8940	1 115 991.60	0.63
5.3750 % Bouygues 22/30 06 2042 (FR001400DNF5)	EUR	1 700			%	113.2380	1 925 046.00	1.08
4.2500 % BPCE 24/11 01 2035 MTN (FR001400N4M5)	EUR	400	400		%	101.3690	405 476.00	0.23
3.8750 % BPCE 24/25 01 2036 MTN (FR001400NDS8)	EUR	1 400	1 400		%	99.5390	1 393 546.00	0.78
5.1250 % Caixabank 23/19 07 2034 MTN (XS2652072864)	EUR	1 000			%	107.1930	1 071 930.00	0.60
1.5000 % CCEP Finance Ireland 21/06 05 41 (XS2337061837)	EUR	420			%	71.7810	301 480.20	0.17
0.6250 % Cie Gén. Etablissements Michelin 20/02 11 40 (FR0014000D56)	EUR	100			%	64.5220	64 522.00	0.04
1.8750 % CNP Assurances 21/12 10 53 MTN (FR0014005X99)	EUR	400			%	79.0190	316 076.00	0.18
1.6250 % Coca-Cola 15/09 03 35 (XS1197833137)	EUR	1 050			%	84.3080	885 234.00	0.50
0.8000 % Coca-Cola 20/15 03 40 (XS2233155345)	EUR	1 080			%	67.4810	728 794.80	0.41
0.9500 % Coca-Cola 21/06 05 36 (XS2339399359)	EUR	720			%	75.8330	545 997.60	0.31
1.0000 % Coca-Cola 21/09 03 41 (XS2307864020)	EUR	730			%	68.4090	499 385.70	0.28
3.5000 % Coca-Cola Co 24/14 05 2044 (XS2815948695)	EUR	630	630		%	97.0530	611 433.90	0.34

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1.3750	% Colgate-Palmolive 19/06 03 34 MTN (XS1958648294)	EUR	200			%	84.4830	168 966.00	0.09
0.8750	% Colgate-Palmolive 19/12 11 39 (XS2078409716)	EUR	250			%	68.7420	171 855.00	0.10
3.8220	% Cooperat Rabobank 24/26 07 2034 MTN (XS2753315626)	EUR	400	400		%	100.2220	400 888.00	0.23
1.0000	% Coöperatieve Rabobank 22/ 19 01 34 MTN (XS2434506320)	EUR	300			%	78.2950	234 885.00	0.13
2.5000	% Crédit Agricole 22/22 04 34 (FR0014009UQ9)	EUR	800			%	89.8440	718 752.00	0.40
3.8750	% Crédit Agricole 22/28 11 2034 MTN (FR001400E7I7)	EUR	1 200			%	101.4830	1 217 796.00	0.68
4.1250	% Credit Agricole London 24/26 02 2036 MTN (FR001400O9D2)	EUR	1 100	1 100		%	100.6620	1 107 282.00	0.62
4.2500	% CRH Finance 23/11 07 2035 MTN (XS2648077274)	EUR	610			%	102.0230	622 340.30	0.35
1.0000	% Danone 21/Und. MTN (FR0014005EJ6)	EUR	1 200			%	92.7670	1 113 204.00	0.63
0.9500	% Deutsche Bahn Finance 19/und. (XS2010039035)	EUR	1 000			%	97.5550	975 550.00	0.55
1.6000	% Deutsche Bahn Finance 19/und. (XS2010039548)	EUR	900			%	86.8480	781 632.00	0.44
0.6250	% Deutsche Bahn Finance 20/08 12 50 MTN (XS2270142966)	EUR	1 480			%	50.5240	747 755.20	0.42
1.3750	% Deutsche Bahn Finance 20/16 04 40 MTN (XS2156768546)	EUR	790			%	73.6180	581 582.20	0.33
3.8750	% Deutsche Bahn Finance 22/13 10 2042 MTN (XS2541394750)	EUR	480			%	103.0590	494 683.20	0.28
4.0000	% Deutsche Bahn Finance 23/23 11 2043 MTN (XS2722190795)	EUR	340			%	103.3640	351 437.60	0.20
3.3750	% Deutsche Bahn Finance 24/29 01 2038 MTN (XS2755487076)	EUR	360	360		%	98.0400	352 944.00	0.20
3.5000	% Deutsche Post 24/25 03 2036 MTN (XS2784415718)	EUR	1 420	1 420		%	98.1500	1 393 730.00	0.78
1.7500	% Deutsche Telekom 19/09 12 49 MTN (XS2089226026)	EUR	680			%	69.0510	469 546.80	0.26
2.2500	% Deutsche Telekom 19/29 03 39 MTN (DE000A2LQRS3)	EUR	560			%	85.8820	480 939.20	0.27
3.2500	% Deutsche Telekom 24/20 03 2036 MTN (XS2788600869)	EUR	1 580	1 580		%	96.3310	1 522 029.80	0.85
1.3500	% DH Europe Finance II S.à r.L 19/18 09 39 (XS2050406177)	EUR	1 490			%	72.6790	1 082 917.10	0.61
1.8000	% DH Europe Finance II S.à r.L. 19/18 09 49 (XS2051149552)	EUR	870			%	67.5300	587 511.00	0.33
3.5000	% E.ON 19/26 10 2037 (XS2229743724)	EUR	600			%	95.0010	570 006.00	0.32
3.8750	% E.ON 23/12 01 2035 MTN (XS2574873183)	EUR	1 110			%	100.0050	1 110 055.50	0.62
4.1250	% E.ON 24/25 03 2044 MTN (XS2791960664)	EUR	720	720		%	98.8930	712 029.60	0.40
0.7730	% East Japan Railway 21/15 09 34 MTN (XS2385121582)	EUR	500			%	77.3060	386 530.00	0.22
1.1040	% East Japan Railway 21/15 09 39 MTN (XS2385121749)	EUR	750			%	70.2860	527 145.00	0.30
4.3890	% East Japan Railway 23/05 09 2043 MTN (XS2673437484)	EUR	820			%	104.0010	852 808.20	0.48
4.1100	% East Japan Railway 23/22 02 2043 MTN (XS2588859376)	EUR	400			%	100.4670	401 868.00	0.23
4.3750	% Electricité de France 24/17 06 2036 MTN (FR001400QR70)	EUR	500	500		%	101.0840	505 420.00	0.28
4.7500	% Electricité de France 24/17 06 2044 MTN (FR001400QR88)	EUR	1 000	1 000		%	100.5470	1 005 470.00	0.56
1.7000	% Eli Lilly and Company 19/01 11 49 (XS2075938006)	EUR	1 620			%	69.5700	1 127 034.00	0.63
1.1250	% Eli Lilly and Company 21/14 09 51 (XS2386186576)	EUR	420			%	59.2040	248 656.80	0.14
1.3750	% Eli Lilly and Company 21/14 09 61 (XS2386220698)	EUR	840			%	54.5830	458 497.20	0.26
3.7500	% Elia Transmission Belgium 24/16 01 2036 (BE6349118800)	EUR	300	300		%	98.8270	296 481.00	0.17
1.1250	% ENEL Finance International 19/17 10 34 MTN (XS2066706735)	EUR	520			%	76.9060	399 911.20	0.22
0.8750	% ENEL Finance International 21/17 06 36 MTN (XS2353182376)	EUR	800			%	70.2510	562 008.00	0.32
0.8750	% ENEL Finance International 21/28 09 34 MTN (XS2390400807)	EUR	590			%	74.7750	441 172.50	0.25
4.5000	% ENEL Finance International 23/20 02 2043 MTN (XS2589260996)	EUR	1 130			%	99.8140	1 127 898.20	0.63
3.8750	% ENEL Finance International 24/23 01 2035 MTN (XS2751666699)	EUR	680	680		%	98.2090	667 821.20	0.38

Zurich Corporate Bonds Long ESG

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions (in the reporting period)	Sales/ disposals (in the reporting period)		Market price	Total market value in EUR	% of net assets
5.9500 % Engie 11/16 03 11 MTN (FR0011022474)	EUR	40			%	118.8760	47 550.40	0.03
1.5000 % Engie 15/13 03 35 MTN (FR0012602779)	EUR	100			%	78.9140	78 914.00	0.04
2.0000 % Engie 17/28 09 37 MTN (FR0013284270)	EUR	500			%	79.4600	397 300.00	0.22
1.3750 % ENGIE 19/21 06 39 MTN (FR0013428513)	EUR	200			%	68.7970	137 594.00	0.08
1.2500 % ENGIE 19/24 10 41 MTN (FR0013455821)	EUR	1 100			%	63.9470	703 417.00	0.40
1.5000 % Engie 20/Und (FR0014000RR2)	EUR	1 100			%	88.5870	974 457.00	0.55
1.0000 % ENGIE 21/26 10 36 MTN (FR0014005ZQ6)	EUR	700			%	71.9160	503 412.00	0.28
1.8750 % ENGIE 21/Und. (FR00140046Y4)	EUR	700	300		%	82.6560	578 592.00	0.32
4.5000 % Engie 23/06 09 2042 MTN (FR001400KHI6)	EUR	1 200			%	101.6250	1 219 500.00	0.68
4.0000 % Engie 23/11 01 2035 MTN (FR001400F1I9)	EUR	1 100			%	100.4950	1 105 445.00	0.62
4.2500 % Engie 23/11 01 2043 MTN (FR001400F1M1)	EUR	800			%	98.4150	787 320.00	0.44
3.8750 % Engie 24/06 03 2036 MTN (FR001400OJC7)	EUR	400	400		%	99.1400	396 560.00	0.22
4.2500 % Engie 24/06 03 2044 MTN (FR001400OJE3)	EUR	800	800		%	97.4680	779 744.00	0.44
5.1250 % ENGIE 24/Und. S.* (FR001400QOL3)	EUR	700	700		%	99.4355	696 048.50	0.39
4.7500 % ENGIE 24/Und. S.** (FR001400QOK5)	EUR	300	300		%	99.4005	298 201.50	0.17
4.2500 % ESB Finance 23/03 03 2036 MTN (XS2697970536)	EUR	370			%	103.5100	382 987.00	0.22
3.7500 % ESB Finance 23/25 01 2043 MTN (XS2579482006)	EUR	280			%	94.5100	264 628.00	0.15
1.5000 % Euronext 21/17 05 41 Reg S (DK0030486592)	EUR	910			%	72.4000	658 840.00	0.37
1.7500 % EXOR 19/14 10 34 (XS2058888616)	EUR	1 290			%	81.9580	1 057 258.20	0.59
5.3750 % France Telecom 23/unD MTN (FR001400GDJ1)	EUR	500			%	103.7850	518 925.00	0.29
4.1250 % General Electric 05/19 09 35 MTN (XS0229567440)	EUR	600			%	101.9030	611 418.00	0.34
4.1250 % Heineken 23/23 03 2035 MTN (XS2599169922)	EUR	460			%	103.4510	475 874.60	0.27
3.8120 % Heineken 24/04 07 2036 MTN (XS2852894679)	EUR	1 313	1 313		%	99.8370	1 310 859.81	0.74
1.5750 % Iberdrola Finanzas 21/Und. (XS2405855375)	EUR	500			%	91.4480	457 240.00	0.26
4.8710 % Iberdrola Finanzas 24/und (XS2748213290)	EUR	400	400		%	101.6000	406 400.00	0.23
1.8740 % Iberdrola International 20/und S.NC5 (XS2244941063)	EUR	900			%	96.0010	864 009.00	0.49
1.8250 % Iberdrola International 21/und. S.NC9 (XS2295333988)	EUR	600			%	86.8590	521 154.00	0.29
2.2500 % Iberdrola International20/und S.NC8 (XS2244941147)	EUR	100			%	90.4690	90 469.00	0.05
3.7500 % IBM Corp 23/06 02 2035 (XS2583742585)	EUR	1 030			%	100.5120	1 035 273.60	0.58
4.0000 % IBM Corp 23/06 02 2043 (XS2583742668)	EUR	1 310			%	99.2360	1 299 991.60	0.73
2.8750 % Infineon Technologies 19/Und. (XS2056730323)	EUR	500	500		%	98.8450	494 225.00	0.28
3.6250 % Infineon Technologies 19/Und. (XS2056730679)	EUR	500	500		%	96.9540	484 770.00	0.27
1.5000 % Investor 19/20 06 39 MTN (XS2015329498)	EUR	450			%	75.3350	339 007.50	0.19
2.2500 % JAB Holdings 19/19 12 39 (DE000A2SBDF7)	EUR	1 200			%	75.3180	903 816.00	0.51
3.3750 % JAB Holdings 20/17 04 35 (DE000A28V319)	EUR	1 000	500		%	93.1420	931 420.00	0.52
4.3750 % JAB Holdings 24/25 04 2034 (DE000A3LXSR7)	EUR	500	500		%	100.6770	503 385.00	0.28
1.6500 % John Deere Cash Managemnent 19/13 06 39 MTN (XS2010331101)	EUR	550			%	79.5370	437 453.50	0.25
4.2500 % John.Cont.Intl/Tyco F.+Sec.F. 23/23 05 2035 (XS2626007939)	EUR	890			%	102.0950	908 645.50	0.51
3.3500 % Johnson & Johnson 24/01 06 2036 (XS2821719023)	EUR	1 050	1 050		%	99.5780	1 045 569.00	0.59
3.5500 % Johnson & Johnson 24/01 06 2044 (XS2821719536)	EUR	1 620	1 620		%	99.3870	1 610 069.40	0.90
3.8750 % Kering 23/05 09 2035 MTN (FR001400KHX5)	EUR	1 400			%	100.4970	1 406 958.00	0.79
3.6250 % Kering 24/11 03 2036 MTN (FR001400OM28)	EUR	1 100	1 100		%	97.8400	1 076 240.00	0.60
3.8750 % KPN 24/16 02 2036 MTN (XS2764455619)	EUR	1 200	1 200		%	98.9800	1 187 760.00	0.67
0.3750 % Linde 21/30 09 2033 (XS2391861064)	EUR	400			%	76.9370	307 748.00	0.17
1.0000 % Linde 21/30 09 2051 MTN (XS2391865305)	EUR	600			%	56.9770	341 862.00	0.19
1.6250 % Linde 22/31 03 2035 (XS2463961677)	EUR	500			%	82.8790	414 395.00	0.23
3.7500 % Linde 24/04 06 2044 (XS2834282498)	EUR	1 800	1 800		%	98.3660	1 770 588.00	0.99
3.4000 % Linde 24/14 02 2036 (XS2765558635)	EUR	1 200	1 200		%	97.3750	1 168 500.00	0.66
3.8750 % Lonza Finance International 24/24 04 2036 MTN (BE6351290216)	EUR	1 060	1 060		%	98.8630	1 047 947.80	0.59
3.5000 % LVMH Moët Hennessy Louis Vuitton 23/07 09 2033 MTN (FR001400KJO0)	EUR	500			%	100.6560	503 280.00	0.28
4.2500 % Mcdonalds Corp. 23/07 03 2035 MTN (XS2595417945)	EUR	450		320	%	103.4490	465 520.50	0.26
4.1250 % Mcdonalds Corp. 23/28 11 2035 MTN (XS2726263911)	EUR	1 310			%	101.7240	1 332 584.40	0.75
3.8750 % Medtronic 24/15 10 2036 (XS2834367729)	EUR	674	674		%	101.4160	683 543.84	0.38

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4.1500 % Medtronic 24/15 10 2053 (XS2834368453)	EUR	542	542		%	101.8420	551 983.64	0.31
1.5000 % Medtronic Global Holdings 19/02 07 39 (XS2020670936)	EUR	800			%	73.4590	587 672.00	0.33
1.7500 % Medtronic Global Holdings 19/02 07 49 (XS2020671157)	EUR	1 670	860		%	66.0070	1 102 316.90	0.62
2.2500 % Medtronic Global Holdings 19/07 03 39 (XS1960678685)	EUR	1 050			%	82.5040	866 292.00	0.49
1.3750 % Medtronic Global Holdings 20/15 10 40 (XS2238792332)	EUR	1 070			%	70.2610	751 792.70	0.42
1.6250 % Medtronic Global Holdings 20/15 10 50 (XS2238792688)	EUR	1 420			%	63.6390	903 673.80	0.51
2.5000 % Merck & Co. 14/15 10 34 (XS1028941893)	EUR	240			%	92.5980	222 235.20	0.12
1.3750 % Merck & Co. 16/02 11 36 (XS1513062411)	EUR	350			%	78.4170	274 459.50	0.15
1.6250 % Merck 19/25 06 79 (XS2011260531)	EUR	300			%	98.8380	296 514.00	0.17
1.6250 % Merck 20/09 09 80 (XS2218405772)	EUR	1 000			%	94.6160	946 160.00	0.53
1.2500 % Mondelez Int. Holding Netherland 21/09 09 41 Reg S (XS2384726449)	EUR	430			%	68.0650	292 679.50	0.16
2.3750 % Mondelez International 15/06 03 35 (XS1197273755)	EUR	610			%	88.2390	538 257.90	0.30
3.5000 % MSD Netherlands Capital 24/30 05 2037 (XS2825485852)	EUR	1 000	1 000		%	98.5680	985 680.00	0.55
3.7000 % MSD Netherlands Capital 24/30 05 2044 (XS2825486074)	EUR	870	870		%	97.8840	851 590.80	0.48
3.7500 % MSD Netherlands Capital 24/30 05 2054 (XS2825486231)	EUR	770	770		%	97.5600	751 212.00	0.42
3.2450 % National Grid 22/30 03 2034 MTN (XS2486461523)	EUR	680			%	93.7790	637 697.20	0.36
0.8720 % National Grid Electricity Trans. 20/26 11 40 MTN (XS2264193819)	EUR	1 080			%	64.9380	701 330.40	0.39
4.6680 % National Grid North America 23/12 09 2033 MTN (XS2680745382)	EUR	480			%	104.0880	499 622.40	0.28
3.8750 % Nederlandse Gasunie 24/29 04 2044 MTN (XS2806495896)	EUR	540	540		%	99.6420	538 066.80	0.30
1.7500 % Nestlé Finance International 17/02 11 37 MTN (XS1707075245)	EUR	1 140	1 140		%	81.9220	933 910.80	0.52
0.3750 % Nestle Finance International 20/03 12 40 (XS2263684933)	EUR	1 160			%	62.5310	725 359.60	0.41
3.3750 % Nestlé Finance International 22/15 11 2034 MTN (XS2555198162)	EUR	1 250			%	100.3800	1 254 750.00	0.70
3.7500 % Nestle Finance International 23/14 11 2035 (XS2717310945)	EUR	990			%	102.4370	1 014 126.30	0.57
1.7000 % Novartis Finance 18/14 08 38 (XS1769041606)	EUR	520			%	82.3130	428 027.60	0.24
5.0000 % Orange 14/und. MTN (XS1115498260)	EUR	300			%	101.3250	303 975.00	0.17
1.3750 % Orange 19/04 09 49 MTN (FR0013444692)	EUR	400			%	66.3030	265 212.00	0.15
1.7500 % Orange 19/und. MTN (FR0013447877)	EUR	1 000			%	93.2370	932 370.00	0.52
1.7500 % Orange 20/Und. MTN (FR00140005L7)	EUR	300			%	89.2570	267 771.00	0.15
0.7500 % Orange 21/29 06 34 MTN (FR0014004A06)	EUR	800			%	76.8310	614 648.00	0.35
1.3750 % Orange 21/und. MTN (FR0014003B55)	EUR	100			%	86.3550	86 355.00	0.05
4.5000 % Orange 24/und. (FR001400OXS4)	EUR	300	300		%	99.6420	298 926.00	0.17
4.1250 % Orsted 23/01 03 2035 MTN (XS2591032235)	EUR	480			%	102.4650	491 832.00	0.28
0.8750 % PepsiCo 19/16 10 39 (XS2064302735)	EUR	700			%	69.6220	487 354.00	0.27
1.0500 % PepsiCo 20/09 10 50 (XS2242633332)	EUR	680			%	60.7620	413 181.60	0.23
1.8750 % Procter & Gamble 18/30 10 38 (XS1900752905)	EUR	430			%	83.6580	359 729.40	0.20
0.9000 % Procter & Gamble 21/04 11 41 (XS2404214020)	EUR	540			%	67.2510	363 155.40	0.20
1.5000 % ProLogis Euro Finance 19/10 09 49 (XS2049583789)	EUR	800	540		%	57.4120	459 296.00	0.26
1.0000 % ProLogis Euro Finance 20/06 02 35 (XS2112475921)	EUR	820	670		%	75.2690	617 205.80	0.35
1.0000 % ProLogis Euro Finance 21/16 02 41 (XS2296206068)	EUR	1 120			%	62.4790	699 764.80	0.39
4.2500 % ProLogis Euro Finance 23/31 01 2043 MTN (XS2580271752)	EUR	670			%	98.5110	660 023.70	0.37
4.3750 % ProLogis International Fundin II 24/01 07 2036 MTN (XS2847688251)	EUR	952	952		%	99.8040	950 134.08	0.53
4.6250 % ProLogis International FundingII 23/21 02 2035 MTN (XS2589820294)	EUR	540			%	103.1870	557 209.80	0.31
4.6250 % Redeia Corporacion 23/Und. (XS2552369469)	EUR	1 000			%	101.3940	1 013 940.00	0.57
2.0000 % Richemont International Holding 18/26 03 38 (XS1789759195)	EUR	700			%	83.5090	584 563.00	0.33
1.6250 % Richemont International Holding 20/26 05 40 (XS2178457425)	EUR	400			%	77.0840	308 336.00	0.17
4.0000 % Robert Bosch 23/06 02 2035 MTN (XS2629470845)	EUR	1 100			%	101.9560	1 121 516.00	0.63

Zurich Corporate Bonds Long ESG

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions (in the reporting period)	Sales/ disposals (in the reporting period)		Market price	Total market value in EUR	% of net assets
4.3750 % Robert Bosch 23/06 02 2043 MTN (XS2629470761)	EUR	2 000			%	102.1710	2 043 420.00	1.15
3.5860 % Roche Finance Europe 23/04 12 2036 (XS2726335099)	EUR	1 700	550		%	100.9540	1 716 218.00	0.96
3.5640 % Roche Finance Europe 24/03 05 2044 (XS2813211617)	EUR	1 100	1 100		%	97.9285	1 077 213.50	0.60
3.7500 % RTE Reseau de Transport 23/04 07 2035 MTN (FR001400J150)	EUR	500			%	99.8200	499 100.00	0.28
3.7500 % RTE Reseau de Transport 24/30 04 2044 MTN (FR001400PST9)	EUR	500	500		%	97.7265	488 632.50	0.27
2.5000 % Sampo 20/03 09 52 MTN (XS2226645278)	EUR	480			%	86.3850	414 648.00	0.23
1.8750 % Sanofi 18/21 03 38 MTN (FR0013324373)	EUR	400			%	82.6900	330 760.00	0.19
4.8750 % Sartorius Finance 23/14 09 2035 (XS2676395408)	EUR	900			%	104.2860	938 574.00	0.53
3.3750 % Schneider Electric 23/13 04 2034 MTN (FR001400F711)	EUR	700			%	99.0160	693 112.00	0.39
3.3750 % Siemens Financieringsmaat 24/22 02 2037 (XS2769892865)	EUR	800	800		%	97.7150	781 720.00	0.44
3.6250 % Siemens Financieringsmaat 24/22 02 2044 (XS2769892600)	EUR	1 500	1 500		%	97.2050	1 458 075.00	0.82
3.6250 % Siemens Financieringsmaat 23/24 02 2043 (XS2589790018)	EUR	1 000			%	98.1800	981 800.00	0.55
1.7500 % Siemens Financieringsmaatsch. 19/28 02 39 MTN (XS1955187932)	EUR	610			%	78.7080	480 118.80	0.27
1.2500 % Siemens Financieringsmaatsch. 22/25 02 35 MTN (XS2446846888)	EUR	900			%	81.1080	729 972.00	0.41
3.5000 % Siemens Financieringsmaatsch. 23/24 02 2036 MTN (XS2589792220)	EUR	1 000	400		%	99.9090	999 090.00	0.56
3.1250 % SSE 20/und. (XS2195190520)	EUR	900			%	96.0510	864 459.00	0.49
4.0000 % SSE 22/Und. (XS2439704318)	EUR	600			%	97.8270	586 962.00	0.33
3.7500 % Statkraft 24/22 03 2039 MTN (XS2779793061)	EUR	480	480		%	100.5570	482 673.60	0.27
3.3750 % Statnett 24/26 02 2036 MTN (XS2768793676)	EUR	730	730		%	97.6640	712 947.20	0.40
3.7500 % Stellantis 24/19 03 2036 MTN (XS2787827604)	EUR	640	640		%	96.8310	619 718.40	0.35
2.8750 % Suez 22/24 05 2034 MTN (FR001400AFO9)	EUR	1 200			%	90.1530	1 081 836.00	0.61
2.7140 % Swiss Re Finance [UK] 20/04 06 52 (XS2181959110)	EUR	500			%	88.4780	442 390.00	0.25
3.8750 % Swisscom Finance 24/29 05 2044 MTN (XS2827708145)	EUR	859	859		%	99.4100	853 931.90	0.48
3.6250 % Swisscom Finance 24/29 11 2036 MTN (XS2827697272)	EUR	575	575		%	99.3030	570 992.25	0.32
4.1250 % Sydney Airport Finance 24/30 04 2036 MTN (XS2809670099)	EUR	630	630		%	100.8025	635 055.75	0.36
2.0000 % Takeda Pharmaceutical 20/09 07 40 (XS2198582301)	EUR	780		340	%	76.2390	594 664.20	0.33
1.9570 % Telefonica Emisiones 19/01 07 39 MTN (XS2020583618)	EUR	150			%	77.0250	115 537.50	0.06
1.8640 % Telefonica Emisiones 20/13 07 40 MTN (XS2197675288)	EUR	1 100			%	74.7860	822 646.00	0.46
4.0550 % Telefonica Emisiones 24/24 01 2036 MTN (XS2753311393)	EUR	600	1 100	500	%	99.6930	598 158.00	0.34
4.2500 % Telenor 23/03 10 2035 MTN (XS2696803852)	EUR	560			%	105.5480	591 068.80	0.33
1.6250 % Telia Company 15/23 02 35 MTN (XS1193213953)	EUR	580			%	83.2130	482 635.40	0.27
1.3750 % Telia Company 20/11 05 81 (XS2082429890)	EUR	700			%	94.6730	662 711.00	0.37
4.6250 % Telia Company 22/21 12 2082 (XS2526881532)	EUR	480			%	100.2150	481 032.00	0.27
2.7500 % Telia Company 22/30 06 83 (XS2443749648)	EUR	100			%	93.6250	93 625.00	0.05
2.0000 % TenneT Holding 18/05 06 34 MTN (XS1828037827)	EUR	590			%	87.5090	516 303.10	0.29
2.7500 % Tennet Holding 22/17 05 42 MTN (XS2478299469)	EUR	430			%	87.6130	376 735.90	0.21
4.5000 % TenneT Holding 22/28 10 2034 MTN (XS2549543499)	EUR	430			%	107.0210	460 190.30	0.26
2.8750 % Thermo Fisher Scientific 17/24 07 37 (XS1651072099)	EUR	330			%	91.8790	303 200.70	0.17
1.5000 % Thermo Fisher Scientific 19/01 10 39 (XS2058557260)	EUR	1 090			%	73.4930	801 073.70	0.45
1.8750 % Thermo Fisher Scientific 19/01 10 49 (XS2058557344)	EUR	1 620	1 170		%	67.9460	1 100 725.20	0.62
1.1250 % Thermo Fisher Scientific 21/18 10 33 (XS2366415110)	EUR	870			%	81.4610	708 710.70	0.40
1.6250 % Thermo Fisher Scientific 21/18 10 41 (XS2366415201)	EUR	1 190			%	71.7080	853 325.20	0.48
2.0000 % Thermo Fisher Scientific 21/18 10 51 (XS2366415540)	EUR	1 060			%	68.3160	724 149.60	0.41

Zurich Corporate Bonds Long ESG

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals		Market price	Total market value in EUR	% of net assets
3.9740 % Transurban Finance 24/12 03 2036 MTN (XS2778764188)	EUR	830	830		%	98.9150	820 994.50	0.46
2.0000 % Unibail-Rodamco-Westfield 17/29 05 37 MTN (XS1619568998)	EUR	170			%	79.3420	134 881.40	0.08
2.2500 % Unibail-Rodamco-Westfield 18/14 05 38 MTN (FR0013333002)	EUR	600	500		%	80.1410	480 846.00	0.27
1.7500 % Unibail-Rodamco-Westfield 19/01 07 49 MTN (FR0013431715)	EUR	900	800		%	61.8480	556 632.00	0.31
1.5000 % Unilever 19/11 06 39 MTN (XS2008925344)	EUR	1 120			%	78.2660	876 579.20	0.49
3.5000 % Unilever Finance Netherlands B.V 23/23 02 2035 (XS2591848192)	EUR	670			%	100.5960	673 993.20	0.38
3.5000 % Unilever Finance Netherlands B.V 24/15 02 2037 MTN (XS2767489391)	EUR	880	880		%	99.8910	879 040.80	0.49
2.3750 % UNIQA Insurance Group 21/09 12 41 (XS2418392143)	EUR	100			%	84.7650	84 765.00	0.05
0.9000 % Verbund 21/01 04 41 (XS2320746394)	EUR	400			%	65.1710	260 684.00	0.15
2.8750 % Verizon Communications 17/15 01 38 (XS1708335978)	EUR	1 150			%	89.5420	1 029 733.00	0.58
1.5000 % Verizon Communications 19/19 09 39 (XS2052321093)	EUR	640			%	73.0490	467 513.60	0.26
1.8500 % Verizon Communications 20/18 05 40 (XS2176561095)	EUR	1 410			%	76.2660	1 075 350.60	0.60
1.1250 % Verizon Communications 21/19 09 35 (XS2320760114)	EUR	380			%	75.9980	288 792.40	0.16
4.7500 % Verizon Communications 22/31 10 2034 (XS2550898204)	EUR	1 340	910		%	108.2870	1 451 045.80	0.81
3.7500 % Verizon Communications 24/28 02 2036 MTN (XS2770514946)	EUR	930	930		%	98.9850	920 560.50	0.52
2.8750 % Vodafone Group 17/20 11 37 MTN (XS1721422902)	EUR	520			%	89.6550	466 206.00	0.26
2.5000 % Vodafone Group 19/24 05 39 MTN (XS2002019060)	EUR	600			%	84.1910	505 146.00	0.28
4.0000 % Vodafone Internat Finance 23/10 02 2043 MTN (XS2586851300)	EUR	940			%	98.0830	921 980.20	0.52
1.6250 % Vonovia 21/01 09 51 MTN (DE000A3MP4W5)	EUR	400			%	56.4840	225 936.00	0.13
1.5000 % Vonovia 21/14 06 41 MTN (DE000A3E5MK0)	EUR	200			%	64.2780	128 556.00	0.07
1.6250 % Vonovia Finance 19/07 10 39 MTN (DE000A2R8NE1)	EUR	400			%	67.6460	270 584.00	0.15
2.7500 % Vonovia SE 18/22 03 2038 MTN (DE000A19X8C0)	EUR	200			%	83.2950	166 590.00	0.09
1.0000 % Vonovia SE 20/28 01 2041 MTN (DE000A287179)	EUR	1 100	700		%	59.7540	657 294.00	0.37
Total securities portfolio							**174 527 388.06**	**98.01**
Cash at bank							**1 255 818.21**	**0.71**
Demand deposits at Depositary								
EUR deposits	EUR	1 255 818.21			%	100	1 255 818.21	0.71
Other assets							**2 372 942.73**	**1.33**
Interest receivable	EUR	2 372 942.73			%	100	2 372 942.73	1.33
Total assets [1]							**178 156 149.00**	**100.05**
Other liabilities							**-85 472.72**	**-0.05**
Liabilities from cost items	EUR	-81 174.10			%	100	-81 174.10	-0.05
Additional other liabilities	EUR	-4 298.62			%	100	-4 298.62	0.00
Net assets							**178 070 676.28**	**100.00**
Net asset value per unit							97.83	
Number of units outstanding							1 820 209.000	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Zurich Corporate Bonds Long ESG

Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Investments reported in this report are not valued at derived market values.

Footnote

1 Does not include positions with a negative balance, if such exist.

Zurich Corporate Bonds Medium ESG

Zurich Corporate Bonds Medium ESG

Performance at a glance

ISIN	6 months
LU2310750893	0.3%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024
Data on euro basis

The format used for complete dates in security names in the investment portfolio is "day month year".

Zurich Corporate Bonds Medium ESG

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers):		
Companies	4 234 533.49	38.76
Other financing institutions	3 771 561.45	34.51
Institutions	2 664 187.60	24.38
Total bonds:	**10 670 282.54**	**97.65**
2. Cash at bank	**118 099.83**	**1.08**
3. Other assets	**144 313.61**	**1.32**
II. Liabilities		
1. Other liabilities	**-5 217.28**	**-0.05**
III. Net assets	**10 927 478.70**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Zurich Corporate Bonds Medium ESG

Investment portfolio – June 30, 2024

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**10 670 282.54**	**97.65**
Interest-bearing securities								
3.7500 % A.P.Møller-Mærsk 24/05 03 2032 MTN (XS2776890902)	EUR	100	100		%	100.2840	100 284.00	0.92
0.6000 % ABN AMRO Bank 20/15 01 27 MTN (XS2102283061)	EUR	100		100	%	92.8280	92 828.00	0.85
3.7500 % Acciona Energia Fin Filiales 23/25 04 2030 MTN (XS2610209129)	EUR	100			%	97.0910	97 091.00	0.89
2.7500 % Aéroports de Paris 20/02 04 30 (FR0013505633)	EUR	100	100		%	95.7990	95 799.00	0.88
0.8800 % AIA Group 21/09 09 33 (XS2356311139)	EUR	100			%	86.5710	86 571.00	0.79
1.3750 % Alfa level treasury International 22/18 02 29 MTN (XS2444286145)	EUR	100			%	91.4890	91 489.00	0.84
3.3750 % American Medical Systems Europe 24/08 03 2029 (XS2772266420)	EUR	190	190		%	99.0770	188 246.30	1.72
2.7500 % Arkema 19/und. (FR0013425170)	EUR	100			%	99.7020	99 702.00	0.91
3.1500 % AT & T 17/04 09 36 (XS1629866432)	EUR	100			%	91.8000	91 800.00	0.84
4.3750 % Australia Pacific Airports 23/24 05 2033 MTN (XS2624503509)	EUR	110			%	103.5600	113 916.00	1.04
1.6250 % Autostrade per L'Italia 22/25 01 28 MTN (XS2434701616)	EUR	100			%	92.2160	92 216.00	0.84
3.5000 % Avinor 24/29 05 2034 MTN (XS2825539617)	EUR	133	133		%	98.6030	131 141.99	1.20
4.2500 % AXA 22/10 03 43 MTN (XS2487052487)	EUR	100			%	97.5520	97 552.00	0.89
3.8750 % Banco Bilbao Vizcaya Argentaria 24/15 01 2034 MTN (XS2747065030)	EUR	100	100		%	100.7210	100 721.00	0.92
3.5000 % Banco Santander 24/09 01 2030 MTN (XS2743029766)	EUR	200	200		%	99.3160	198 632.00	1.82
0.5830 % Bank of America 21/24 08 28 MTN (XS2345799089)	EUR	100	100		%	90.9590	90 959.00	0.83
4.8750 % Bankinter 23/13 09 2031 (ES0213679OP3)	EUR	100			%	104.6740	104 674.00	0.96
0.7500 % Banque Federative Crédit Mut. 19/08 06 26 MTN (FR0013412947)	EUR	100			%	94.7440	94 744.00	0.87
4.3750 % Banque Federative Crédit Mut. 23/02 05 2030 MTN (FR001400HMF8)	EUR	100			%	102.2950	102 295.00	0.94
4.0000 % Banque Stellantis France 23/21 01 2027 MTN (FR001400JEA2)	EUR	100			%	100.9930	100 993.00	0.92
4.0000 % Barry Callebaut Services 24/14 06 2029 (BE6352800765)	EUR	100	100		%	100.3420	100 342.00	0.92
1.1250 % Bco De Sabadell 20/11 03 27 (XS2228245838)	EUR	100			%	95.9930	95 993.00	0.88
0.3340 % Becton Dickinson Euro Finance 21/13 08 28 (XS2375844144)	EUR	100			%	87.6375	87 637.50	0.80
3.5530 % Becton Dickinson Euro Finance 23/13 09 2029 (XS2585932275)	EUR	140			%	99.7300	139 622.00	1.28
0.3750 % Belfius Bank 20/02 09 25 (BE6324012978)	EUR	100			%	96.2200	96 220.00	0.88
0.5000 % BNP Paribas 20/01 09 28 MTN (FR0013532280)	EUR	100			%	90.2980	90 298.00	0.83
0.8750 % BNP Paribas 21/31 08 33 MTN (FR00140057U9)	EUR	100			%	86.9930	86 993.00	0.80
4.7500 % Booking Holdings 22/15 11 2034 (XS2555221246)	EUR	100			%	107.6480	107 648.00	0.99
4.0000 % Booking Holdings 24/01 03 2044 (XS2777442281)	EUR	100	100		%	97.8940	97 894.00	0.90
2.2500 % Bouygues 22/29 06 29 (FR001400AJX2)	EUR	100	100		%	94.5510	94 551.00	0.87
1.0000 % BPCE 16/05 10 28 MTN (FR0013204468)	EUR	200	200		%	90.2570	180 514.00	1.65
2.7500 % British Telecommunications 22/30 08 2027 MTN (XS2496028502)	EUR	100			%	97.8460	97 846.00	0.90
3.8750 % British Telecommunications 24/20 01 2034 MTN (XS2839008948)	EUR	100	100		%	99.9770	99 977.00	0.91
3.3750 % C.N.d.Reas.Mut.Agrico.Group 18/24 09 28 (FR0013365640)	EUR	100			%	97.6750	97 675.00	0.89
0.7500 % Caixabank 19/09 07 26 (ES0213307053)	EUR	100			%	94.4310	94 431.00	0.86
0.7500 % Caixabank 20/10 07 26 MTN (XS2200150766)	EUR	100			%	97.0110	97 011.00	0.89
0.5000 % Citigroup 19/08 10 27 MTN (XS2063232727)	EUR	100	100		%	93.3090	93 309.00	0.85
2.5000 % Crédit Agricole 22/29 08 2029 MTN (FR001400CEQ3)	EUR	100			%	94.9490	94 949.00	0.87
4.5000 % Danske Bank 23/09 11 2028 MTN (XS2715918020)	EUR	100	100		%	102.1400	102 140.00	0.93
5.0000 % Deutsche Bank 22/05 09 2030 (DE000A30VT06)	EUR	100	100		%	103.2380	103 238.00	0.94

Zurich Corporate Bonds Medium ESG

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
3.8750 % Deutsche Börse 23/28 09 2033 (DE000A351ZT4)	EUR	100			%	103.0350	103 035.00	0.94
3.3750 % Deutsche Post 23/03 07 2033 MTN (XS2644423035)	EUR	80			%	100.8810	80 704.80	0.74
0.6250 % Digital Intrepid 21/15 07 31 (XS2280835260)	EUR	100			%	78.8530	78 853.00	0.72
0.4500 % DXC Capital Funding 21/15 09 27 Reg S (XS2384715244)	EUR	100			%	90.1390	90 139.00	0.82
4.3890 % East Japan Railway 23/05 09 2043 MTN (XS2673437484)	EUR	120			%	104.0010	124 801.20	1.14
4.3000 % EnBW International Finance 23/23 05 2034 MTN (XS2722717555)	EUR	100	100		%	103.4020	103 402.00	0.95
3.6250 % Epiroc AB 24/28 02 20231 MTN (XS2773789065)	EUR	100	100		%	99.0070	99 007.00	0.91
1.0000 % General Motors Financial 22/24 02 35 MTN (XS2444424639)	EUR	100			%	98.2230	98 223.00	0.90
0.2500 % Goldman Sachs Group 21/26 01 28 MTN (XS2292954893)	EUR	100			%	89.5480	89 548.00	0.82
4.8750 % Hamburg Commercial Bank 23/30 03 2027 MTN (DE000HCB0BZ1)	EUR	120			%	101.6710	122 005.20	1.12
4.7520 % HSBC Holding 23/10 03 2028 MTN (XS2597113989)	EUR	150	150		%	102.4890	153 733.50	1.41
4.5000 % ING Groep 23/23 05 2029 (XS2624976077)	EUR	100			%	102.4820	102 482.00	0.94
4.8750 % Intesa Sanpaolo 23/19 05 2030 MTN (XS2625196352)	EUR	100			%	105.4990	105 499.00	0.97
5.2500 % Intl. Distributions Svcs. 23/14 09 2028 (XS2673969650)	EUR	120			%	102.7980	123 357.60	1.13
5.0000 % JAB Holdings 23/12 06 2033 (DE000A3LJPA8)	EUR	100	100		%	105.9390	105 939.00	0.97
0.3890 % JPMorgan Chase & Co. 20/24 02 28 MTN (XS2123320033)	EUR	200	200		%	92.0100	184 020.00	1.68
4.2500 % KBC Groep 23/28 11 2029 MTN (BE0002987684)	EUR	100	100		%	101.9030	101 903.00	0.93
3.8750 % Klépierre 24/23 09 2033 MTN (FR001400NDQ2)	EUR	100	100		%	98.0570	98 057.00	0.90
3.8750 % KPN 24/16 02 2036 MTN (XS2764455619)	EUR	100	100		%	98.9800	98 980.00	0.91
4.3750 % Lloyds Banking Group 24/05 04 2034 MTN (XS2743047156)	EUR	100	100		%	99.3200	99 320.00	0.91
4.3750 % Mediobanca - Banca Credito Fin. 23/01 02 2030 MTN (XS2729836234)	EUR	110			%	102.0440	112 248.40	1.03
4.6080 % Mizuho Financial Group 23/28 08 2030 MTN (XS2672418055)	EUR	100			%	105.1230	105 123.00	0.96
1.3750 % Morgan Stanley 16/27 10 26 MTN (XS1511787589)	EUR	187			%	95.8070	179 159.09	1.64
4.2500 % Motability Operations Gr. 24/17 01 2030 MTN (XS2838537566)	EUR	100	100		%	101.2940	101 294.00	0.93
4.6680 % National Grid North America 23/12 09 2033 MTN (XS2680745382)	EUR	100	100		%	104.0880	104 088.00	0.95
4.3750 % NBN Co 23/15 03 2033 MTN (XS2590621368)	EUR	100			%	105.5110	105 511.00	0.97
3.7500 % Nestle Finance International 23/14 11 2035 (XS2717310945)	EUR	100			%	102.4370	102 437.00	0.94
4.0000 % Nykredit Realkredit 23/17 07 2028 MTN (DK0030045703)	EUR	100			%	100.6240	100 624.00	0.92
4.5000 % Pandora 23/10 04 2028 MTN (XS2596599147)	EUR	100			%	102.4010	102 401.00	0.94
4.2500 % ProLogis Euro Finance 23/31 01 2043 MTN (XS2580271752)	EUR	100			%	98.5110	98 511.00	0.90
4.3750 % ProLogis International Fundin II 24/01 07 2036 MTN (XS2847688251)	EUR	100	100		%	99.8040	99 804.00	0.91
3.1250 % ProLogis International Funding II 22/01 06 31 MTN (XS2485265214)	EUR	125	125		%	94.6230	118 278.75	1.08
1.5390 % Prosus 20/03 08 28 Reg S (XS2211183244)	EUR	130			%	89.7360	116 656.80	1.07
4.1250 % Proximus 23/17 11 2033 MTN (BE0002977586)	EUR	100			%	103.6370	103 637.00	0.95
1.7500 % RCI Banque 19/10 04 26 MTN (FR0013412707)	EUR	100	100		%	96.5140	96 514.00	0.88
4.6250 % Redeia Corporacion 23/Und. (XS2552369469)	EUR	100			%	101.3940	101 394.00	0.93
3.7500 % RELX Finance 23/12 06 2031 (XS2631867533)	EUR	100			%	101.5370	101 537.00	0.93
4.3750 % Robert Bosch 23/06 02 2043 MTN (XS2629470761)	EUR	100			%	102.1710	102 171.00	0.93
3.5860 % Roche Finance Europe 23/04 12 2036 (XS2726335099)	EUR	150			%	100.9540	151 431.00	1.39
4.8750 % Sartorius Finance 23/14 09 2035 (XS2676395408)	EUR	100			%	104.2860	104 286.00	0.95

Zurich Corporate Bonds Medium ESG

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
5.6250 % Société Générale 23/02 06 2033 MTN (FR001400IDY6)	EUR	100			%	104.4190	104 419.00	0.96
1.0000 % Societé Generale Australia 20/24 11 30 (FR0014000OZ2)	EUR	100			%	95.3790	95 379.00	0.87
0.9000 % Standard Chartered 19/02 07 27 MTN (XS2021467753)	EUR	195			%	94.5940	184 458.30	1.69
3.1250 % Statkraft 23/13 12 2031 MTN (XS2726853554)	EUR	100			%	98.0370	98 037.00	0.90
1.5000 % Stedin Holding 21/Und. (XS2314246526)	EUR	131			%	92.6510	121 372.81	1.11
2.7500 % Stellantis 20/15 05 26 (FR0013512944)	EUR	100	100		%	98.5900	98 590.00	0.90
2.3750 % Suez 22/24 05 2030 MTN (FR001400AFN1)	EUR	100			%	92.2270	92 227.00	0.84
4.3750 % Sydney Airport Finance 14/03 05 2033 MTN (XS2613209670)	EUR	100			%	103.5600	103 560.00	0.95
4.1250 % Sydney Airport Finance 24/30 04 2036 MTN (XS2809670099)	EUR	100	100		%	100.8025	100 802.50	0.92
2.0000 % Takeda Pharmaceutical 20/09 07 40 (XS2198582301)	EUR	100			%	76.2390	76 239.00	0.70
2.1250 % Tele2 18/15 05 28 MTN (XS1907150780)	EUR	120			%	94.7490	113 698.80	1.04
4.2500 % Telenor 23/03 10 2035 MTN (XS2696803852)	EUR	100			%	105.5480	105 548.00	0.97
5.2500 % Teleperformance 23/22 11 2028 MTN (FR001400M2F4)	EUR	100	100		%	102.3430	102 343.00	0.94
1.9520 % Toronto-Dominion Bank 22/08 04 30 MTN (XS2466350993)	EUR	100			%	90.8250	90 825.00	0.83
3.7130 % Transurban Finance 24/12 03 2032 MTN (XS2778764006)	EUR	100	100		%	99.8000	99 800.00	0.91
4.1250 % Unibail-Rodamco-Westfield 23/11 12 2030 MTN (FR001400MLN4)	EUR	100	100		%	100.4100	100 410.00	0.92
4.1250 % Vestas Wind Systems 23/15 06 2031 MTN (XS2725957042)	EUR	100			%	101.4340	101 434.00	0.93
0.2500 % Vonovia 21/01 09 28 MTN (DE000A3MP4U9)	EUR	100			%	86.1090	86 109.00	0.79
4.6250 % Werfenlife 23/06 06 2028 MTN (XS2630465875)	EUR	100	100		%	102.2280	102 228.00	0.94
0.4270 % Westpac Sec. NZ (London Br.) 21/14 12 26 MTN (XS2421006201)	EUR	100			%	92.7440	92 744.00	0.85
Total securities portfolio							**10 670 282.54**	**97.65**
Cash at bank							**118 099.83**	**1.08**
Demand deposits at Depositary								
EUR deposits	EUR	118 099.83			%	100	118 099.83	1.08
Other assets							**144 313.61**	**1.32**
Interest receivable	EUR	144 313.61			%	100	144 313.61	1.32
Total assets[1]							**10 932 695.98**	**100.05**
Other liabilities							**-5 217.28**	**-0.05**
Liabilities from cost items	EUR	-4 953.34			%	100	-4 953.34	-0.05
Additional other liabilities	EUR	-263.94			%	100	-263.94	0.00
Net assets							**10 927 478.70**	**100.00**
Net asset value per unit							90.25	
Number of units outstanding							121 084.000	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Zurich Corporate Bonds Medium ESG

Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Investments reported in this report are not valued at derived market values.

Footnote

1 Does not include positions with a negative balance, if such exist.

Zurich Global Equity ESG

Zurich Global Equity ESG

Performance at a glance

ISIN	6 months
LU1466077648	13.1%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024
Data on euro basis

The format used for complete dates in security names in the investment portfolio is “day month year”.

Zurich Global Equity ESG

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors):		
Information Technology	44 463 197.74	20.91
Industrials	28 960 829.39	13.61
Health Care	28 110 423.83	13.22
Financials	28 105 267.03	13.21
Consumer Discretionaries	27 508 758.70	12.93
Communication Services	18 123 173.06	8.52
Consumer Staples	12 388 820.34	5.82
Basic Materials	10 080 040.86	4.74
Utilities	4 864 692.89	2.29
Energy	2 933 600.49	1.38
Other	3 612 720.92	1.70
Total equities:	**209 151 525.25**	**98.33**
2. Investment fund units	**2 679 957.45**	**1.26**
3. Derivatives	**-22 180.71**	**-0.01**
4. Cash at bank	**782 437.91**	**0.36**
5. Other assets	**254 932.03**	**0.12**
II. Liabilities		
1. Other liabilities	**-133 953.30**	**-0.06**
III. Net assets	**212 712 718.63**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Zurich Global Equity ESG

Investment portfolio – June 30, 2024

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**209 151 525.25**	**98.33**
Equities								
ABB Reg. (CH0012221716)	Count	35 518	8 031		CHF	49.8100	1 838 652.65	0.86
Alcon (CH0432492467)	Count	2 443	2 443		CHF	80.4600	204 285.78	0.10
Geberit Reg. Disp. (CH0030170408)	Count	440			CHF	532.6000	243 550.20	0.11
Givaudan Reg. (CH0010645932)	Count	122			CHF	4 290.0000	543 940.97	0.26
Holcim (CH0012214059)	Count	3 560			CHF	79.6400	294 656.41	0.14
Logitech International Reg. (CH0025751329)	Count	6 330			CHF	87.4000	574 976.10	0.27
Lonza Group Reg. (CH0013841017)	Count	1 181	1 181		CHF	490.2000	601 669.30	0.28
Nestlé Reg. (CH0038863350)	Count	8 220			CHF	92.1200	786 974.02	0.37
Novartis Reg. (CH0012005267)	Count	28 348	2 691		CHF	96.2600	2 835 978.47	1.33
Roche Holding (CH0012032113)	Count	1 946			CHF	274.8000	555 768.86	0.26
Sandoz Group (CH1243598427)	Count	11 959	11 959		CHF	32.5000	403 936.29	0.19
Schindler Holding Reg. (CH0024638212)	Count	3 129	3 129		CHF	223.0000	725 178.76	0.34
Swiss Re Reg. (CH0126881561)	Count	11 576	11 576		CHF	112.0000	1 347 445.44	0.63
UBS Group Reg. (CH0244767585)	Count	58 501			CHF	26.5800	1 616 043.01	0.76
Carlsberg B (DK0010181759)	Count	3 024			DKK	842.6000	341 681.63	0.16
Novonesis (DK0060336014)	Count	1 537		15 888	DKK	424.1000	87 409.88	0.04
Novo-Nordisk (DK0062498333)	Count	34 515	3 769		DKK	1 002.2000	4 638 533.12	2.18
Pandora (DK0060252690)	Count	5 578			DKK	1 057.0000	790 627.44	0.37
ACCOR (FR0000120404)	Count	18 309	18 309		EUR	38.3300	701 783.97	0.33
Actividades de Construccion y Servicios (ES0167050915)	Count	24 675			EUR	40.1800	991 441.50	0.47
adidas Reg. (DE000A1EWWW0)	Count	2 641	2 641		EUR	221.4000	584 717.40	0.27
Adyen (NL0012969182)	Count	71		504	EUR	1 125.4000	79 903.40	0.04
Air Liquide (FR0000120073)	Count	9 350	9 350		EUR	161.7000	1 511 895.00	0.71
Allianz (DE0008404005)	Count	5 175			EUR	261.5000	1 353 262.50	0.64
Amplifon (IT0004056880)	Count	12 064			EUR	33.5500	404 747.20	0.19
ASM International Reg. (NL0000334118)	Count	427	427		EUR	705.2000	301 120.40	0.14
ASML Holding (NL0010273215)	Count	4 367	3 281		EUR	964.6000	4 212 408.20	1.98
Assicurazioni Generali (IT0000062072)	Count	23 395			EUR	23.4700	549 080.65	0.26
AXA (FR0000120628)	Count	40 329			EUR	30.5000	1 230 034.50	0.58
Banco Bilbao Vizcaya Argentaria Reg. (ES0113211835)	Count	130 306	40 142		EUR	9.2700	1 207 936.62	0.57
Banco Santander Reg. (ES0113900J37)	Count	147 515			EUR	4.3295	638 666.19	0.30
bioMerieux (FR0013280286)	Count	4 638			EUR	89.5000	415 101.00	0.20
BMW Ord. (DE0005190003)	Count	7 849			EUR	88.4200	694 008.58	0.33
Daimler Truck Hldg Jge Na (DE000DTR0CK8)	Count	10 767	10 767		EUR	37.1900	400 424.73	0.19
Deutsche Post Reg. (DE0005552004)	Count	2 407			EUR	37.8900	91 201.23	0.04
Deutsche Telekom Reg. (DE0005557508)	Count	75 233	75 233		EUR	23.4900	1 767 223.17	0.83
Diasorin (IT0003492391)	Count	1 786			EUR	92.9000	165 919.40	0.08
D'Ieteren Group (BE0974259880)	Count	1 275			EUR	198.6000	253 215.00	0.12
E.ON Reg. (DE000ENAG999)	Count	64 424	65 386	32 149	EUR	12.4050	799 179.72	0.38
Engie (FR0010208488)	Count	63 953			EUR	13.2650	848 336.55	0.40
Erste Bank der österreichischen Sparkassen (AT0000652011)	Count	17 233			EUR	43.8800	756 184.04	0.36
Ferrari (NL0011585146)	Count	1 355	3 138	1 783	EUR	383.0000	518 965.00	0.24
Fresenius (DE0005785604)	Count	7 197			EUR	27.9900	201 444.03	0.09
Fresenius Medical Care (DE0005785802)	Count	8 504			EUR	35.9800	305 973.92	0.14
Hannover Rück Reg. (DE0008402215)	Count	2 474			EUR	238.0000	588 812.00	0.28
Henkel Ord. (DE0006048408)	Count	3 695			EUR	73.4000	271 213.00	0.13
Henkel Pref. (DE0006048432)	Count	6 618	2 857		EUR	82.7800	547 838.04	0.26
Hermes International (FR0000052292)	Count	562			EUR	2 153.0000	1 209 986.00	0.57
Iberdrola (new) (ES0144580Y14)	Count	139 409	36 233		EUR	12.1800	1 698 001.62	0.80
Industria de Diseño Textil (ES0148396007)	Count	30 520			EUR	46.3700	1 415 212.40	0.67
Intesa Sanpaolo (IT0000072618)	Count	400 244			EUR	3.4835	1 394 249.97	0.66
Ipsen (FR0010259150)	Count	6 795	4 471		EUR	114.3000	776 668.50	0.37
Kerry Group (IE0004906560)	Count	2 172			EUR	76.2000	165 506.40	0.08
Kesko B (FI0009000202)	Count	18 920			EUR	16.4550	311 328.60	0.15
Koninklijke KPN (NL0000009082)	Count	305 348	98 383		EUR	3.5710	1 090 397.71	0.51
L'Oreal S.A (FR0000120321)	Count	2 996			EUR	410.4500	1 229 708.20	0.58
LVMH Moët Hennessy Louis Vuitton (C.R.) (FR0000121014)	Count	1 092			EUR	715.0000	780 780.00	0.37
Mercedes-Benz Group (DE0007100000)	Count	20 062	7 187		EUR	64.7700	1 299 415.74	0.61
Münchener Rückversicherungs-Gesellschaft Vink.Reg. (DE0008430026)	Count	2 398	761		EUR	471.0000	1 129 458.00	0.53
Orion Corp. Cl.B (FI0009014377)	Count	4 189			EUR	39.6000	165 884.40	0.08
Porsche Automobil Holding Pref. (DE000PAH0038)	Count	24 105	24 105		EUR	42.2600	1 018 677.30	0.48
Recordati - Industria Chimica e Farmaceutica (IT0003828271)	Count	5 306			EUR	48.5800	257 765.48	0.12
Rexel (FR0010451203)	Count	36 117	36 117		EUR	24.0600	868 975.02	0.41

Zurich Global Equity ESG

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals		Market price	Total market value in EUR	% of net assets
Sanofi (FR0000120578)	Count	7 860		4 327	EUR	90.2900	709 679.40	0.33
Schneider Electric (FR0000121972)	Count	1 686	1 686		EUR	222.9000	375 809.40	0.18
Sodexo (FR0000121220)	Count	5 505	9 848	9 525	EUR	83.4000	459 117.00	0.22
Sofina (BE0003717312)	Count	1 171			EUR	215.0000	251 765.00	0.12
Stellantis (NL00150001Q9)	Count	8 386		40 386	EUR	18.3780	154 117.91	0.07
Talanx Reg. (DE000TLX1005)	Count	8 251			EUR	75.4000	622 125.40	0.29
Telefónica (ES0178430E18)	Count	106 771		112 627	EUR	3.9770	424 628.27	0.20
Tenaris (LU2598331598)	Count	9 277		44 521	EUR	14.4150	133 727.96	0.06
Umicore (BE0974320526)	Count	28 612			EUR	14.1700	405 432.04	0.19
UniCredit (IT0005239360)	Count	42 713	18 230		EUR	34.3750	1 468 259.38	0.69
Universal Music Group (NL0015000IY2)	Count	31 541		4 557	EUR	28.1900	889 140.79	0.42
Verbund AG (AT0000746409)	Count	4 001			EUR	73.4500	293 873.45	0.14
3i Group (GB00B1YW4409)	Count	36 255			GBP	31.0165	1 328 336.44	0.62
AstraZeneca (GB0009895292)	Count	4 524	2 766		GBP	124.0200	662 768.27	0.31
Auto Trader Group (GB00BVYVFW23)	Count	109 411			GBP	8.0860	1 045 062.13	0.49
Barratt Developments (GB0000811801)	Count	29 454			GBP	4.7389	164 881.86	0.08
Berkeley Group Holding (GB00BLJNXL82)	Count	18 028	5 625		GBP	46.2600	985 145.92	0.46
Bunzl (GB00B0744B38)	Count	25 077			GBP	30.3800	899 934.16	0.42
Centrica (GB00B033F229)	Count	711 657	253 701		GBP	1.3640	1 146 654.24	0.54
CRH (IE0001827041)	Count	18 145	18 145		GBP	59.2000	1 268 896.11	0.60
Experian Group (GB00B19NLV48)	Count	14 443			GBP	36.8500	628 698.30	0.30
Gsk (GB00BN7SWP63)	Count	72 656			GBP	15.3317	1 315 855.91	0.62
Hikma Pharmaceuticals (GB00B0LCW083)	Count	10 009			GBP	18.8135	222 437.68	0.10
InterContinental Hotels Group (GB00BHJYC057)	Count	4 362		7 108	GBP	83.1800	428 599.80	0.20
J.Sainsbury (GB00B019KW72)	Count	148 492	148 492		GBP	2.5820	452 904.54	0.21
National Grid (GB00BDR05C01)	Count	7 501	98 657	91 156	GBP	8.8760	78 647.31	0.04
NatWest Group (GB00BM8PJY71)	Count	269 779	269 779		GBP	3.1520	1 004 481.02	0.47
Next (GB0032089863)	Count	9 844	9 844		GBP	91.0400	1 058 647.17	0.50
Relx (GB00B2B0DG97)	Count	35 007			GBP	36.5100	1 509 781.55	0.71
Rio Tinto (GB0007188757)	Count	16 433	16 433		GBP	52.4000	1 017 174.65	0.48
Taylor Wimpey (GB0008782301)	Count	524 497			GBP	1.4233	881 834.01	0.41
Tesco (GB00BLGZ9862)	Count	294 352			GBP	3.0860	1 073 024.39	0.50
The Sage Group (GB00B8C3BL03)	Count	48 358			GBP	10.8800	621 504.98	0.29
Unilever (GB00B10RZP78)	Count	42 522	6 048		GBP	43.5100	2 185 496.69	1.03
Vodafone Group (GB00BH4HKS39)	Count	1 370 165	992 623		GBP	0.6974	1 128 761.53	0.53
Wise (GB00BL9YR756)	Count	93 724	93 724		GBP	6.8600	759 490.45	0.36
Chugai Pharmaceutical Co. (JP3519400000)	Count	29 700			JPY	5 716.0000	986 261.55	0.46
Dai Nippon Printing Co. (JP3493800001)	Count	21 000	21 000		JPY	5 412.0000	660 268.40	0.31
Daiichi Sankyo Co. (JP3475350009)	Count	18 200	18 200		JPY	5 524.0000	584 074.83	0.27
Daito Trust Construction Co. (JP3486800000)	Count	6 200	6 200	6 200	JPY	16 585.0000	597 379.89	0.28
Daiwa House Industry Co. (JP3505000004)	Count	36 700	36 700		JPY	4 077.0000	869 261.02	0.41
Daiwa Securities Group (JP3502200003)	Count	71 500	71 500		JPY	1 227.0000	509 675.83	0.24
Fast Retailing (JP3802300008)	Count	1 600			JPY	40 560.0000	377 017.37	0.18
Fujitsu (JP3818000006)	Count	28 000	25 200		JPY	2 517.0000	409 434.73	0.19
Hitachi (JP3788600009)	Count	15 000	15 000		JPY	3 601.0000	313 803.52	0.15
Honda Motor Co. (JP3854600008)	Count	36 500		23 000	JPY	1 720.0000	364 724.34	0.17
Hoya (JP3837800006)	Count	11 400	4 900		JPY	18 705.0000	1 238 813.69	0.58
Hulic Co. (JP3360800001)	Count	49 100			JPY	1 424.5000	406 337.94	0.19
JFE Holdings (JP3386030005)	Count	40 900			JPY	2 315.5000	550 188.52	0.26
Kajima Corp. (JP3210200006)	Count	40 100			JPY	2 781.5000	647 987.86	0.30
Kawasaki Kisen Kaisha (JP3223800008)	Count	27 000	18 000		JPY	2 340.0000	367 048.16	0.17
KDDI Corp. (JP3496400007)	Count	16 700	16 700		JPY	4 254.0000	412 721.78	0.19
Kikkoman Corp. (JP3240400006)	Count	28 500	28 500		JPY	1 863.5000	308 544.41	0.15
Mazda Motor Corp (JP3868400007)	Count	20 600			JPY	1 556.0000	186 217.39	0.09
Mitsubishi UFJ Financial Group (JP3902900004)	Count	25 200	25 200		JPY	1 729.0000	253 127.29	0.12
Mitsui Fudosan Co. (JP3893200000)	Count	38 700	38 700		JPY	1 468.5000	330 162.96	0.16
Nintendo Co. (JP3756600007)	Count	22 900			JPY	8 556.0000	1 138 281.53	0.54
Nippon Sanso Holdings (JP3711600001)	Count	1 100		10 800	JPY	4 759.0000	30 412.48	0.01
Nippon Steel (JP3381000003)	Count	43 500	27 300		JPY	3 401.0000	859 487.02	0.40
Nippon Yusen (JP3753000003)	Count	32 800			JPY	4 682.0000	892 172.20	0.42
Nomura Research Institute (JP3762800005)	Count	26 100	26 100		JPY	4 521.0000	685 517.34	0.32
Obayashi Corp. (JP3190000004)	Count	62 400			JPY	1 912.0000	693 131.94	0.33
Oracle Corp. Japan (JP3689500001)	Count	3 400			JPY	11 100.0000	219 252.89	0.10
Otsuka Corp. (JP3188200004)	Count	17 600	8 800		JPY	3 091.0000	316 049.50	0.15
Otsuka Holdings (JP3188220002)	Count	7 400			JPY	6 770.0000	291 047.46	0.14
Pan Pacific Intl Hldgs (JP3639650005)	Count	29 500	10 600		JPY	3 764.0000	645 082.21	0.30
Panasonic Holdings (JP3866800000)	Count	86 800			JPY	1 317.0000	664 123.63	0.31
Recruit Holdings Co. (JP3970300004)	Count	13 500	6 500	2 500	JPY	8 607.0000	675 039.21	0.32
Sekisui Chemical Co. (JP3419400001)	Count	43 000	43 000	35 000	JPY	2 226.0000	556 079.71	0.26
SG Holdings Co. (JP3162770006)	Count	16 300			JPY	1 482.5000	140 386.63	0.07
Subaru (JP3814800003)	Count	26 100			JPY	3 410.0000	517 056.88	0.24
Sumitomo Mitsui Trust Holdings (JP3892100003)	Count	25 200	25 200		JPY	3 670.0000	537 291.58	0.25
Tokyo Electron (JP3571400005)	Count	4 000	1 600		JPY	34 900.0000	811 014.93	0.38
Toyota Tsusho Corp. (JP3635000007)	Count	46 500	31 000		JPY	3 132.0000	846 093.07	0.40

Zurich Global Equity ESG

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
Gjensidige Forsikring (NO0010582521)	Count	26 970			NOK	191.1000	451 941.81	0.21
Norsk Hydro (NO0005052605)	Count	53 927			NOK	66.7800	315 786.50	0.15
AB Sagax (SE0005127818)	Count	19 381			SEK	268.4000	457 234.06	0.21
Atlas Copco AB (SE0017486889)	Count	66 646			SEK	198.9500	1 165 461.44	0.55
Atlas Copco B FR. RED.SHS (SE0017486897)	Count	76 793			SEK	171.0000	1 154 243.99	0.54
SKF B (Free) (SE0000108227)	Count	16 280	41 927	25 647	SEK	211.8000	303 082.06	0.14
Trelleborg B (Free) (SE0000114837)	Count	29 020	29 020		SEK	409.8000	1 045 319.95	0.49
Volvo B (Free) (SE0000115446)	Count	21 113			SEK	270.9000	502 734.66	0.24
Volvo Car AB (SE0021628898)	Count	71 946	71 946		SEK	32.7450	207 076.84	0.10
AbbVie (US00287Y1091)	Count	2 850			USD	168.9900	450 239.79	0.21
AerCap Holdings (NL0000687663)	Count	9 835	9 835		USD	93.9100	863 424.18	0.41
Alphabet Cl.A (US02079K3059)	Count	16 978	2 503		USD	185.4100	2 942 779.27	1.38
Alphabet Cl.C (US02079K1079)	Count	12 944			USD	186.8600	2 261 116.05	1.06
Amazon.com (US0231351067)	Count	10 105	2 295		USD	197.8500	1 869 004.63	0.88
American International Group (US0268747849)	Count	12 191	12 191		USD	74.9700	854 407.10	0.40
Amgen (US0311621009)	Count	2 336	2 336		USD	313.6900	685 033.04	0.32
Apple (US0378331005)	Count	34 369	3 571		USD	214.1000	6 878 940.73	3.23
Applied Materials (US0382221051)	Count	7 040			USD	232.5300	1 530 346.08	0.72
Arch Capital Group (BMG0450A1053)	Count	3 498	3 498		USD	101.0200	330 343.05	0.16
Arista Networks (US0404131064)	Count	723	723		USD	347.9300	235 162.56	0.11
AT & T (US00206R1023)	Count	11 859		6 472	USD	18.7500	207 867.86	0.10
Baker Hughes Cl.A (US05722G1004)	Count	30 030	22 640	12 008	USD	34.4200	966 282.70	0.45
Berkshire Hathaway Cl.B (new) (US0846707026)	Count	4 865			USD	407.9500	1 855 358.28	0.87
Best Buy Co. (US0865161014)	Count	4 342			USD	84.3200	342 261.79	0.16
Blackrock (US09247X1019)	Count	386			USD	781.1300	281 869.85	0.13
Booking Holdings (US09857L1089)	Count	317			USD	4 009.4000	1 188 164.72	0.56
Broadcom (US11135F1012)	Count	1 760			USD	1 586.6600	2 610 565.21	1.23
Bunge Global S.A. (CH1300646267)	Count	5 838	5 838	6 265	USD	107.6400	587 456.60	0.28
Cadence Design Systems (US1273871087)	Count	690			USD	307.9200	198 620.92	0.09
Cardinal Health (US14149Y1082)	Count	8 505			USD	99.6200	792 061.42	0.37
CBRE Group Cl.A (US12504L1098)	Count	11 511	5 305		USD	88.5000	952 345.05	0.45
CDW Corp. of Delaware (US12514G1085)	Count	2 578			USD	224.0600	539 989.42	0.25
Cencora Inc. (US03073E1055)	Count	4 630	1 762		USD	227.9600	986 683.00	0.46
CF Industries Holdings (US1252691001)	Count	5 179			USD	74.7600	361 953.86	0.17
Charter Communications Cl.A (US16119P1084)	Count	510		455	USD	294.1100	140 222.59	0.07
Cheniere Energy (US16411R2085)	Count	7 596	2 341		USD	172.2000	1 222 801.91	0.57
Chipotle Mexican Grill (US1696561059)	Count	14 200	13 916		USD	62.4100	828 477.14	0.39
Cigna Group (US1255231003)	Count	3 284			USD	334.1500	1 025 847.06	0.48
Citizens Financial Group (US1746101054)	Count	12 576			USD	34.6300	407 129.92	0.19
CME Group (US12572Q1058)	Count	3 550		1 098	USD	195.5300	648 902.96	0.31
Coca-Cola Europacific Partners (GB00BDCPN049)	Count	12 527			USD	73.7400	863 551.44	0.41
Coinbase Global Cl.A (US19260Q1076)	Count	1 602	1 602	2 547	USD	224.0000	335 466.02	0.16
Colgate-Palmolive Co. (US1941621039)	Count	13 235	13 235		USD	98.1700	1 214 620.88	0.57
Costco Wholesale Corp. (US22160K1051)	Count	1 447	1 447		USD	850.6200	1 150 647.04	0.54
Dell Technologies Cl.C (US24703L2025)	Count	9 287			USD	139.4300	1 210 513.61	0.57
Dow (US2605571031)	Count	3 998		3 162	USD	52.9600	197 937.81	0.09
Elevance Health (US0367521038)	Count	461			USD	535.7700	230 896.48	0.11
Eli Lilly and Company (US5324571083)	Count	558	558	1 011	USD	909.0400	474 193.06	0.22
Emcor Group (US29084Q1004)	Count	1 158	1 158		USD	370.3800	400 953.58	0.19
Equitable Holdings (US29452E1010)	Count	10 877			USD	40.5100	411 916.68	0.19
Everest Group (BMG3223R1088)	Count	1 519			USD	380.5000	540 319.25	0.25
Ferguson Holdings (JE00BJVNSS43)	Count	5 182			USD	193.4600	937 187.73	0.44
First Citizens BancShares A (US31946M1036)	Count	245	245		USD	1 679.4600	384 657.10	0.18
Fox Cl.B (US35137L2043)	Count	11 857			USD	31.7700	352 151.90	0.17
Gartner (US3666511072)	Count	2 085			USD	444.7700	866 921.05	0.41
GE Aerospace (US3696043013)	Count	7 833	7 833	1 965	USD	160.5000	1 175 279.52	0.55
GE Vernova Inc. (US36828A1016)	Count	491	491		USD	176.2800	80 913.79	0.04
Gen Digital (US6687711084)	Count	24 515	39 942	23 631	USD	24.6200	564 232.31	0.27
General Motors Co. (US37045V1008)	Count	27 916	27 916		USD	45.5800	1 189 502.93	0.56
GoDaddy Cl. A (US3802371076)	Count	5 459	5 459		USD	140.2400	715 686.79	0.34
Hilton Worldwide Holdings (US43300A2033)	Count	4 043	4 043		USD	215.0700	812 870.91	0.38
Howmet Aerospace (US4432011082)	Count	2 698	2 698		USD	79.6000	200 767.32	0.09
HP (US40434L1052)	Count	30 478			USD	34.7100	988 960.81	0.46
IBM (US4592001014)	Count	2 746	2 746		USD	170.8500	438 584.74	0.21
Illinois Tool Works (US4523081093)	Count	1 964			USD	237.3900	435 854.88	0.20
Intuit (US4612021034)	Count	1 017			USD	651.4400	619 346.06	0.29
Jabil (US4663131039)	Count	4 023			USD	107.9200	405 872.82	0.19
Johnson & Johnson (US4781601046)	Count	8 589	8 589		USD	145.8000	1 170 679.82	0.55
JPMorgan Chase & Co. (US46625H1005)	Count	8 942			USD	199.1700	1 664 932.35	0.78
KLA (US4824801009)	Count	216		863	USD	814.8700	164 543.26	0.08
Lam Research Corp. (US5128071082)	Count	1 235			USD	1 055.8300	1 218 986.68	0.57
Lennox International (US5261071071)	Count	1 637			USD	542.6900	830 497.83	0.39
Live Nation Entertainment (US5380341090)	Count	6 307	6 307		USD	90.8100	535 419.90	0.25
Manhattan Associates (US5627501092)	Count	1 602			USD	251.2100	376 216.15	0.18

Zurich Global Equity ESG

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
Masco Corp. (US5745991068)	Count	2 223		6 481	USD	66.4000	137 989.34	0.06
Mastercard Cl.A (US57636Q1040)	Count	539			USD	442.7500	223 092.69	0.10
McKesson Corp. (US58155Q1031)	Count	1 889			USD	593.2000	1 047 541.18	0.49
Merck & Co. (US58933Y1055)	Count	8 002			USD	129.8200	971 131.76	0.46
Meta Platforms (US30303M1027)	Count	3 871	3 871		USD	519.5600	1 880 168.98	0.88
Mettler-Toledo International (US5926881054)	Count	622		235	USD	1 406.5200	817 851.21	0.38
Microsoft Corp. (US5949181045)	Count	14 060	2 579		USD	452.8500	5 952 202.49	2.80
Molina Healthcare (US60855R1005)	Count	710			USD	302.8300	200 999.63	0.09
Motorola Solutions (US6200763075)	Count	3 148			USD	386.4000	1 137 129.29	0.53
NetApp (new) (US64110D1046)	Count	8 079			USD	129.0300	974 510.02	0.46
Netflix (US64110L1061)	Count	2 211	1 222		USD	684.3400	1 414 486.06	0.66
NVIDIA Corp. (US67066G1040)	Count	62 220	57 383		USD	123.9900	7 211 982.61	3.39
NVR (US62944T1051)	Count	97			USD	7 656.9200	694 326.67	0.33
NXP Semiconductors (NL0009538784)	Count	2 935		127	USD	265.0100	727 123.82	0.34
Omnicom Group (US6819191064)	Count	5 923			USD	88.9900	492 743.54	0.23
Oneok (new) (US6826801036)	Count	2 397			USD	80.7500	180 945.83	0.09
Oracle Corp. (US68389X1054)	Count	3 368	3 368		USD	140.1800	441 363.22	0.21
Otis Worldwide (US68902V1070)	Count	6 773			USD	96.0000	607 841.45	0.29
Owens Corning (new) (US6907421019)	Count	2 986			USD	171.8700	479 764.25	0.23
Paccar (US6937181088)	Count	10 082	10 082		USD	103.9700	979 924.78	0.46
Packaging Corp. of America (US6951561090)	Count	2 132			USD	183.1900	365 112.72	0.17
PayPal Holdings (US70450Y1038)	Count	3 102			USD	58.3700	169 265.91	0.08
Pulte Group (US7458671010)	Count	7 438	7 438		USD	109.7500	763 130.32	0.36
QUALCOMM (US7475251036)	Count	1 667	1 667		USD	195.1500	304 118.02	0.14
Reliance (US7595091023)	Count	2 326	2 326		USD	280.6400	610 235.24	0.29
Robinhood Markets Cl.A (US7707001027)	Count	9 498	9 498		USD	22.5900	200 579.43	0.09
Royal Caribbean Cruises (LR0008862868)	Count	2 128			USD	160.2100	318 712.61	0.15
Sherwin-Williams Co. (US8243481061)	Count	3 376			USD	297.0000	937 339.44	0.44
Steel Dynamics (US8581191009)	Count	5 071			USD	125.0500	592 809.71	0.28
Synchrony Financial (US87165B1035)	Count	17 400	7 500		USD	44.2300	719 455.92	0.34
Targa Resources (US87612G1013)	Count	3 576	3 576		USD	128.5800	429 842.09	0.20
Tesla (US88160R1014)	Count	2 402	2 402	505	USD	197.4200	443 304.52	0.21
The Home Depot (US4370761029)	Count	4 527	2 675		USD	341.4900	1 445 195.13	0.68
The Kroger Co. (US5010441013)	Count	19 464	19 464		USD	49.3700	898 324.46	0.42
The Mosaic (US61945C1036)	Count	4 688			USD	29.5200	129 372.50	0.06
Trane Technologies (IE00BK9ZQ967)	Count	3 703			USD	333.6500	1 155 002.29	0.54
Verisk Analytics Inc Cl.A (US92345Y1064)	Count	4 620	3 378		USD	270.8500	1 169 792.47	0.55
W.W. Grainger (US3848021040)	Count	584			USD	903.7400	493 394.56	0.23
Williams-Sonoma (US9699041011)	Count	2 594	2 594		USD	287.3000	696 696.46	0.33
Other equity securities								
Roche Holding Profitsh. (CH0012032048)	Count	5 028	5 028	6 928	CHF	251.2000	1 312 651.84	0.62
Schindler Holding (participation cert.) (CH0024638196)	Count	4 393	4 393		CHF	226.0000	1 031 820.83	0.49
Investment fund units							**2 679 957.45**	**1.26**
In-group fund units							**2 679 957.45**	**1.26**
Xtrackers MSCI World ESG UCITS ETF 1C (IE00BZ02LR44) (0.100%)	Count	69 519	751 674	682 156	EUR	38.5500	2 679 957.45	1.26
Total securities portfolio							**211 831 482.70**	**99.59**
Derivatives Minus signs denote short positions								
Swaps							**-22 180.71**	**-0.01**
Equity swaps								
Swap 67% GAP SWAP Zurich Global Equity ESG (DBK) 17 07 2024 (OTC)	EUR	0.100					-22 180.71	-0.01
Cash at bank							**782 437.91**	**0.36**
Demand deposits at Depositary								
EUR deposits	EUR	152 315.53			%	100	152 315.53	0.06
Deposits in other EU/EEA currencies	EUR	87 222.48			%	100	87 222.48	0.04
Deposits in non-EU/EEA currencies								
Swiss franc	CHF	10 807.34			%	100	11 231.91	0.01
British pound	GBP	207 091.96			%	100	244 630.51	0.11
Japanese yen	JPY	35 750 727.00			%	100	207 696.08	0.10
U.S. dollar	USD	84 871.50			%	100	79 341.40	0.04

Zurich Global Equity ESG

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals		Market price	Total market value in EUR	% of net assets
Other assets							**254 932.03**	**0.12**
Interest receivable	EUR	2 468.50			%	100	2 468.50	0.00
Dividends/Distributions receivable	EUR	252 463.53			%	100	252 463.53	0.12
Total assets[1]							**212 868 852.64**	**100.07**
Other liabilities							**-133 953.30**	**-0.06**
Liabilities from cost items	EUR	-128 808.35			%	100	-128 808.35	-0.06
Additional other liabilities	EUR	-5 144.95			%	100	-5 144.95	0.00
Net assets							**212 712 718.63**	**100.00**
Net asset value per unit							178.10	
Number of units outstanding							1 194 333.000	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Market abbreviations

Futures exchanges

OTC = Over the Counter

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.962200	=	EUR	1
Danish krone	DKK	7.457300	=	EUR	1
British pound	GBP	0.846550	=	EUR	1
Japanese yen	JPY	172.130000	=	EUR	1
Norwegian krone	NOK	11.404050	=	EUR	1
Swedish krona	SEK	11.376800	=	EUR	1
U.S. dollar	USD	1.069700	=	EUR	1

Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Investments reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

1 Does not include positions with a negative balance, if such exist.

Zurich Government Bonds Long ESG

Zurich Government Bonds Long ESG

Performance at a glance

ISIN	6 months
LU1466076830	-6.1%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024
Data on euro basis

The format used for complete dates in security names in the investment portfolio is “day month year”.

Zurich Government Bonds Long ESG

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers):		
Central governments	7 507 582.60	93.68
Regional governments	291 710.00	3.64
Total bonds:	**7 799 292.60**	**97.32**
2. Cash at bank	**162 112.35**	**2.02**
3. Other assets	**55 375.30**	**0.69**
II. Liabilities		
1. Other liabilities	**-3 032.81**	**-0.03**
III. Net assets	**8 013 747.44**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Zurich Government Bonds Long ESG

Investment portfolio – June 30, 2024

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals		Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**7 799 292.60**	**97.32**
Interest-bearing securities								
1.5000 % Austria 16/20 02 47 (AT0000A1K9F1)	EUR	280			%	72.2170	202 207.60	2.52
1.6000 % Belgium 16/22 06 47 S 78 (BE0000338476)	EUR	1 100		200	%	70.0090	770 099.00	9.61
1.3750 % Finland 17/15 04 47 (FI4000242870)	EUR	150			%	70.6480	105 972.00	1.32
1.5000 % France 18/25 05 50 (FR0013404969)	EUR	2 100	150	250	%	64.4060	1 352 526.00	16.88
0.5000 % France 21/25 06 44 (FR0014002JM6)	EUR	400		200	%	56.6850	226 740.00	2.83
2.0000 % France O.A.T. 17/25 05 48 (FR0013257524)	EUR	600		100	%	74.0940	444 564.00	5.55
1.2500 % Germany 17/15 08 48 (DE0001102432)	EUR	350		120	%	75.2200	263 270.00	3.29
1.5000 % Ireland 19/15 05 50 (IE00BH3SQB22)	EUR	150		50	%	69.8870	104 830.50	1.31
1.7000 % Italy 20/01 09 51 (IT0005425233)	EUR	2 500	100	200	%	58.5810	1 464 525.00	18.28
2.1500 % Italy Buoni Poliennali del tes. 22/01 09 52 (IT0005480980)	EUR	200			%	63.8870	127 774.00	1.59
0.0000 % Italy15/01 09 46 (IT0005093312)	EUR	1 000	1 300	1 300	%	37.5935	375 935.00	4.69
2.7500 % Netherlands 14/15 01 47 (NL0010721999)	EUR	300		50	%	97.8910	293 673.00	3.66
0.0000 % Netherlands 20/15 01 52 (NL0015614579)	EUR	250			%	46.9700	117 425.00	1.47
1.6500 % Nordrhein-Westfalen 17/16 05 47 R 1435 MTN LSA (DE000NRW0KE7)	EUR	200		150	%	74.1380	148 276.00	1.85
1.5500 % Nordrhein-Westfalen 17/16 06 48 R 1439 MTN LSA (DE000NRW0KF4)	EUR	200			%	71.7170	143 434.00	1.79
1.1500 % Portugal 22/11 04 42 (PTOTEPOE0032)	EUR	150		50	%	68.6660	102 999.00	1.29
2.7000 % Spain 18/31 10 48 S 30Y (ES0000012B47)	EUR	700		500	%	81.5780	571 046.00	7.13
1.0000 % Spain 20/31 10 50 (ES0000012G00)	EUR	1 850	100	950	%	53.1890	983 996.50	12.28
Total securities portfolio							**7 799 292.60**	**97.32**
Cash at bank							**162 112.35**	**2.02**
Demand deposits at Depositary								
EUR deposits	EUR	162 112.35			%	100	162 112.35	2.02
Other assets							**55 375.30**	**0.69**
Interest receivable	EUR	55 375.30			%	100	55 375.30	0.69
Total assets[1]							**8 016 780.25**	**100.04**
Other liabilities							**-3 032.81**	**-0.03**
Liabilities from cost items	EUR	-2 837.91			%	100	-2 837.91	-0.03
Additional other liabilities	EUR	-194.90			%	100	-194.90	0.00
Net assets							**8 013 747.44**	**100.00**
Net asset value per unit							74.48	
Number of units outstanding							107 601.000	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Zurich Government Bonds Long ESG

Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Investments reported in this report are not valued at derived market values.

Footnote

1 Does not include positions with a negative balance, if such exist.

Zurich Government Bonds Medium/Short ESG

Zurich Government Bonds Medium/Short ESG

Performance at a glance

ISIN	6 months
LU2310750976	-2.8%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024
Data on euro basis

The format used for complete dates in security names in the investment portfolio is “day month year”.

Zurich Government Bonds Medium/Short ESG

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers):		
Central governments	8 405 083.70	88.24
Other public bodies	432 676.00	4.54
Regional governments	354 019.25	3.72
Total bonds:	**9 191 778.95**	**96.50**
2. Cash at bank	**239 148.45**	**2.51**
3. Other assets	**97 984.20**	**1.03**
II. Liabilities		
1. Other liabilities	**-3 552.37**	**-0.04**
III. Net assets	**9 525 359.23**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Zurich Government Bonds Medium/Short ESG

Investment portfolio – June 30, 2024

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**9 191 778.95**	**96.50**
Interest-bearing securities								
2.4000 % Austria 13/23 05 34 (AT0000A10683)	EUR	200			%	94.6500	189 300.00	1.99
0.0000 % Austria 21/20 02 31 (AT0000A2NW83)	EUR	40			%	82.4740	32 989.60	0.35
1.2500 % Belgium 18/22 04 33 S 86 (BE0000346552)	EUR	1 050		100	%	86.4750	907 987.50	9.53
0.7500 % Finland 15/15 04 31 (FI4000148630)	EUR	60			%	86.7900	52 074.00	0.55
1.1250 % Finland 18/15 04 34 (FI4000306758)	EUR	100			%	83.8530	83 853.00	0.88
4.7500 % France O.A.T. 03/25 04 35 (FR0010070060)	EUR	1 280		100	%	112.7890	1 443 699.20	15.16
1.2500 % France O.A.T. 15/25 05 36 (FR0013154044)	EUR	350			%	79.4250	277 987.50	2.92
1.2500 % France O.A.T. 17/25 05 34 (FR0013313582)	EUR	650			%	83.2000	540 800.00	5.68
4.7500 % Germany 03/04 07 34 (DE0001135226)	EUR	300			%	119.8800	359 640.00	3.78
1.3000 % Ireland 18/15 05 33 (IE00BFZRPZ02)	EUR	110			%	87.8120	96 593.20	1.01
0.0000 % Ireland 21/18 10 31 (IE00BMQ5JL65)	EUR	50			%	81.5870	40 793.50	0.43
1.4500 % Italy 20/01 03 36 (IT0005402117)	EUR	1 900	500		%	75.5860	1 436 134.00	15.08
5.0000 % Italy B.T.P. 03/01 08 34 (IT0003535157)	EUR	400			%	108.1690	432 676.00	4.54
2.4500 % Italy B.T.P. 16/01 09 2033 S 15Y (IT0005240350)	EUR	500			%	88.9480	444 740.00	4.67
4.0000 % Netherlands 05/15 01 37 (NL0000102234)	EUR	300			%	111.6220	334 866.00	3.52
0.0000 % Netherlands 21/15 07 31 (NL00150006U0)	EUR	170			%	82.9110	140 948.70	1.48
2.3750 % Nordrhein-Westfalen 13/13 05 33 R 1250 LSA (DE000NRW2152)	EUR	150			%	95.4770	143 215.50	1.50
1.1000 % Nordrhein-Westfalen 19/13 03 34 R 1476 MTN LSA (DE000NRW0LM8)	EUR	250			%	84.3215	210 803.75	2.21
2.2500 % Portugal 18/18 04 34 (PTOTEWOE0017)	EUR	150			%	92.3560	138 534.00	1.45
2.3500 % Spain 17/30 07 33 (ES00000128Q6)	EUR	650		650	%	92.6690	602 348.50	6.32
1.8500 % Spain 19/30 07 35 (ES0000012E69)	EUR	1 500			%	85.4530	1 281 795.00	13.46
Total securities portfolio							**9 191 778.95**	**96.50**
Cash at bank							**239 148.45**	**2.51**
Demand deposits at Depositary								
EUR deposits	EUR	239 148.45			%	100	239 148.45	2.51
Other assets							**97 984.20**	**1.03**
Interest receivable	EUR	97 984.20			%	100	97 984.20	1.03
Total assets[1]							**9 528 911.60**	**100.04**
Other liabilities							**-3 552.37**	**-0.04**
Liabilities from cost items	EUR	-3 321.34			%	100	-3 321.34	-0.03
Additional other liabilities	EUR	-231.03			%	100	-231.03	0.00
Net assets							**9 525 359.23**	**100.00**
Net asset value per unit							81.57	
Number of units outstanding							116 775.000	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Zurich Government Bonds Medium/Short ESG

Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Investments reported in this report are not valued at derived market values.

Footnote

1 Does not include positions with a negative balance, if such exist.

Zurich Government Bonds Ultra Long ESG

Zurich Government Bonds Ultra Long ESG

Performance at a glance

ISIN	6 months
LU1466077051	-9.6%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024
Data on euro basis

The format used for complete dates in security names in the investment portfolio is “day month year”.

Zurich Government Bonds Ultra Long ESG

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers):		
Central governments	6 445 714.25	91.02
Regional governments	354 424.00	5.00
Total bonds:	**6 800 138.25**	**96.02**
2. Cash at bank	**274 372.03**	**3.87**
3. Other assets	**10 481.29**	**0.15**
II. Liabilities		
1. Other liabilities	**-2 726.64**	**-0.04**
III. Net assets	**7 082 264.93**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Zurich Government Bonds Ultra Long ESG

Investment portfolio – June 30, 2024

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**6 173 558.25**	**87.17**
Interest-bearing securities								
0.7500 % Austria 20/20 03 51 (AT0000A2EJ08)	EUR	300		200	%	56.3340	169 002.00	2.39
2.1500 % Belgium 16/22 06 66 S 80 (BE0000340498)	EUR	950	200	950	%	71.6640	680 808.00	9.61
1.3750 % Finland 17/15 04 47 (FI4000242870)	EUR	150		100	%	70.6480	105 972.00	1.50
0.0000 % France 16/25 05 61 S.CAC (FR0013154309)	EUR	200			%	26.2025	52 405.00	0.74
0.0000 % France 16/25 05 63 S.CAC (FR0013154325)	EUR	200			%	24.9990	49 998.00	0.71
0.0000 % France 16/25 05 64 S.CAC (FR0013154333)	EUR	1 200			%	24.5170	294 204.00	4.15
0.0000 % France 16/25 05 65 S.CAC (FR0013154341)	EUR	200			%	24.0550	48 110.00	0.68
0.0000 % France 21/25 05 72 S.CAC (FR0014001OD7)	EUR	500			%	24.0855	120 427.50	1.70
0.0000 % France O.A.T. 10/25 04 60 (FR0010871079)	EUR	1 350	1 000	3 950	%	26.7390	360 976.50	5.10
0.0000 % France O.A.T. 16/25 05 62 S.CAC FUNGIBLE STRIP (FR0013154317)	EUR	500			%	25.6495	128 247.50	1.81
0.0000 % France O.A.T. 16/25 05 66 (FR0013154358)	EUR	2 600	250	1 950	%	24.1950	629 070.00	8.88
0.0000 % Germany 20/15 08 50 (DE0001030724)	EUR	300		700	%	51.0420	153 126.00	2.16
1.5000 % Ireland 19/15 05 50 (IE00BH3SQB22)	EUR	150		100	%	69.8870	104 830.50	1.48
0.0000 % Italy 16/01 03 2051 (IT0005247942)	EUR	700			%	30.6785	214 749.50	3.03
0.0000 % Italy 16/01 03 2052 S.CAC (IT0005247967)	EUR	500			%	29.5190	147 595.00	2.08
0.0000 % Italy 16/01 03 47 S.CAC (IT0005177628)	EUR	750		200	%	36.9905	277 428.75	3.92
0.0000 % Italy B.T.P. 16/01 09 2051 CAC (IT0005247959)	EUR	850	2 100	3 550	%	31.8390	270 631.50	3.82
0.0000 % Italy15/01 09 46 (IT0005093312)	EUR	500		200	%	37.5935	187 967.50	2.65
2.7500 % Netherlands 14/15 01 47 (NL0010721999)	EUR	300	50	250	%	97.8910	293 673.00	4.15
0.0000 % Netherlands 20/15 01 52 (NL0015614579)	EUR	200		100	%	46.9700	93 940.00	1.33
1.3750 % Nordrhein-Westfalen 20/15 01 2120 MTN (DE000NRW0L10)	EUR	700		200	%	50.6320	354 424.00	5.00
1.1500 % Portugal 22/11 04 42 (PTOTEPOE0032)	EUR	150		100	%	68.6660	102 999.00	1.45
0.0000 % Spain 15/30 07 2050 S.CAC Strip (ES00000129R2)	EUR	500			%	37.0860	185 430.00	2.62
0.0000 % Spain 17/30 07 66 (ES00000128U8)	EUR	600		200	%	18.9360	113 616.00	1.60
0.0000 % Spain 18/31 10 2051 S.CAC (ES0000012C95)	EUR	800			%	34.4230	275 384.00	3.89
0.0000 % Spain 18/31 10 48 (ES0000012E44)	EUR	1 100	300	2 900	%	38.9860	428 846.00	6.06
0.0000 % Spain 20/31 10 2050 S.CAC (ES0000012H25)	EUR	900	800	2 700	%	36.6330	329 697.00	4.66
Unlisted securities							**626 580.00**	**8.85**
Interest-bearing securities								
0.0000 % Italy 16/01 03 2067 S.CAC (IT0005248262)	EUR	600			%	16.8285	100 971.00	1.43
0.0000 % Italy 16/01 09 2052 S.CAC (IT0005247975)	EUR	1 800	1 100	1 600	%	29.2005	525 609.00	7.42
Total securities portfolio							**6 800 138.25**	**96.02**
Cash at bank							**274 372.03**	**3.87**
Demand deposits at Depositary								
EUR deposits	EUR	274 372.03			%	100	274 372.03	3.87
Other assets							**10 481.29**	**0.15**
Interest receivable	EUR	10 481.29			%	100	10 481.29	0.15
Total assets[1]							**7 084 991.57**	**100.04**
Other liabilities							**-2 726.64**	**-0.04**
Liabilities from cost items	EUR	-2 553.55			%	100	-2 553.55	-0.04
Additional other liabilities	EUR	-173.09			%	100	-173.09	0.00
Net assets							**7 082 264.93**	**100.00**
Net asset value per unit							74.28	
Number of units outstanding							95 349.000	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Zurich Government Bonds Ultra Long ESG

Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Investments reported in this report are not valued at derived market values.

Footnote

1 Does not include positions with a negative balance, if such exist.

Zurich Vorsorge Premium I

Zurich Vorsorge Premium I

Performance at a glance

ISIN	6 months
LU0358624715	13.0%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024
Data on euro basis

The format used for complete dates in security names in the investment portfolio is “day month year”.

Zurich Vorsorge Premium I

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Investment fund units:		
Index funds	107 749 574.75	50.82
Equity funds	98 103 204.56	46.27
Bond funds	23 984.28	0.01
Other funds	5 988 280.00	2.82
Total investment fund units:	**211 865 043.59**	**99.92**
2. Derivatives	**-79 995.85**	**-0.04**
3. Cash at bank	**481 640.99**	**0.23**
4. Other assets	**1 615.96**	**0.00**
II. Liabilities		
1. Other liabilities	**-245 446.02**	**-0.11**
III. Net assets	**212 022 858.67**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Zurich Vorsorge Premium I

Investment portfolio – June 30, 2024

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
Investment fund units							**211 865 043.59**	**99.93**
In-group fund units							**178 867 717.77**	**84.36**
Deutsche Managed Euro Fund Z-Class (IE00BZ3FDF20) (0.100%)	Count	583	3 020	2 437	EUR	10 246.3035	5 973 594.94	2.82
DWS ESG Akkumula ID (DE000DWS2D74) (0.600%)	Count	6 062	1 400		EUR	2 099.9600	12 729 957.52	6.00
DWS ESG Euro Money Market Fund (LU0225880524) (0.100%)	Count	1		8 144	EUR	100.2600	100.26	0.00
DWS ESG Qi LowVol Europe MFC (DE000DWS2MS0) (0.400%)	Count	24 171	2 166		EUR	160.6800	3 883 796.28	1.83
DWS ESG Top World (DE0009769794) (1.450%)	Count	31 375	1 421		EUR	189.0600	5 931 757.50	2.80
DWS European Opportunities TFC (DE000DWS2NN9) (0.800%)	Count	9 633	753		EUR	491.5800	4 735 390.14	2.23
DWS Global Growth LD (DE0005152441) (1.450%)	Count	17 033	412		EUR	233.3400	3 974 480.22	1.87
DWS Global Value ID (LU1057898071) (0.600%)	Count	35 660			EUR	151.6400	5 407 482.40	2.55
DWS Institutional ESG Euro Money Market Fund IC (LU0099730524) (0.100%)	Count	1		56	EUR	14 447.4800	14 447.48	0.01
DWS Institutional ESG Pension Flex Yield (LU0224902659) (0.100%)	Count	1		71	EUR	11 686.1400	11 686.14	0.01
DWS Institutional ESG Pension Floating Yield IC (LU0193172185) (0.050%)	Count	1		68	EUR	12 195.3700	12 195.37	0.01
DWS Institutional ESG Pension Vario Yield (LU1120400566) (0.100%)	Count	1		8 149	EUR	102.7700	102.77	0.00
DWS Invest CROCI Euro IC (LU1769937829) (0.500%)	Count	9 644	965		EUR	379.9100	3 663 852.04	1.73
DWS Invest II ESG US Top Dividend FC (LU0781239156) (0.750%)	Count	5 856	402	1 603	EUR	328.9400	1 926 272.64	0.91
DWS Qi European Equity FC5 (DE000DWS1767) (0.500%)	Count	15 653	15 653		EUR	197.4100	3 090 058.73	1.46
DWS Top Europe IC (DE000DWS2L82) (0.600%)	Count	16 478	899		EUR	231.8900	3 821 083.42	1.80
DWS US Growth (DE0008490897) (1.450%)	Count	7 958	90		EUR	516.1500	4 107 521.70	1.94
DWS Vermögensbildungsfonds I ID (DE000DWS16D5) (0.600%)	Count	31 397	1 401		EUR	317.9500	9 982 676.15	4.71
DWS Vorsorge Geldmarkt LC (LU0011254512) (0.200%)	Count	1		6 091	EUR	137.3200	137.32	0.00
Xtr - Xtr MSCI AC Asia ex Jp ESG Swap UCITS ETF 1C (LU0322252171) (0.450%)	Count	73 842	73 842		EUR	41.0200	3 028 998.84	1.43
Xtrackers MSCI Emerging Markets ESG UCITS ETF 1C (IE00BG370F43) (0.050%)	Count	223 220	54 443	33 456	EUR	42.8900	9 573 905.80	4.52
Xtrackers MSCI Europe UCITS ETF 1C (LU0274209237) (0.020%)	Count	69 424	5 451		EUR	90.3800	6 274 541.12	2.96
Xtrackers MSCI Japan ESG UCITS ETF 1C (IE00BG36TC12) (0.100%)	Count	204 070	6 404		EUR	20.7150	4 227 310.05	1.99
Xtrackers MSCI USA ESG UCITS ETF 1C (IE00BFMNPS42) (0.050%)	Count	611 692	98 263	22 597	EUR	56.1300	34 334 271.96	16.19
Xtrackers MSCI USA Swap UCITS ETF 1C (LU0274210672) (0.050%)	Count	213 166	23 229	7 106	EUR	150.5000	32 081 483.00	15.13
Xtrackers MSCI World Minimum Vol. UCITS ETF 1C (IE00BL25JN58) (0.150%)	Count	73 051	5 299		EUR	39.2400	2 866 521.24	1.35
Xtrackers MSCI World UCITS ETF 1C (IE00BJ0KDQ92) (0.090%)	Count	147 306	8 885	21 459	EUR	104.2900	15 362 542.74	7.25
DWS Invest CROCI US Dividends USD IC (LU1769942589) (0.500%)	Count	5 341			USD	370.8300	1 851 550.00	0.87
Non-group fund units							**32 997 325.82**	**15.56**
ATLAS GloIn frst UCITS ICAV - ATLAS Glo Infra Fund (IE00BKTZQN06) (0.600%)	Count	14 961	1 819		EUR	124.9216	1 868 952.06	0.88
Colum Thre (Lux) I - CT Amer Smal Co. EUR (LU2595961819) (1.290%)	Count	174 508	13 904		EUR	10.9163	1 904 981.68	0.90
JPMorgan IF-Europe Select Equity Fund - ACC EUR (LU0247995813) (0.650%)	Count	12 121	12 121		EUR	317.4600	3 847 932.66	1.81
Pictet - Japanese Equity (LU2592289560) (0.450%)	Count	11 787	576		JPY	33 964.3300	2 325 786.08	1.10
Fidelity Funds Asian-Special Situations Fd.USD Acc (LU2038752825) (0.600%)	Count	549 134	66 914		USD	12.0300	6 175 639.92	2.91
GS Em.Markets CORE Equity Portf. I Close Acc. USD (LU0313358250) (0.650%+)	Count	140 820	140 820		USD	22.7200	2 990 960.46	1.41
JHHF- Janus Henderson Horizon Gl.Pro.Eq.USD Acc (LU2260665604) (1.000%)	Count	82 730	7 518		USD	24.1800	1 870 067.68	0.88
JPM Investment Funds SICAV-US Select Eq.Fd.USD Acc (LU1727362110) (0.400%)	Count	22 990	187		USD	233.5300	5 019 028.42	2.37

Zurich Vorsorge Premium I

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions (in the reporting period)	Sales/ disposals (in the reporting period)		Market price	Total market value in EUR	% of net assets
Schroder ISF-EM Equity Alpha USD (LU2654720361) (1.000%)	Count	27 243	27 243		USD	117.0558	2 981 164.03	1.41
T.Rowe Price Fund - US Structured Research Equity Fund I9 Fonds (LU2648078678) (0.130%)	Count	358 306	358 306		USD	11.9800	4 012 812.83	1.89
Total securities portfolio							**211 865 043.59**	**99.92**
Derivatives								
Minus signs denote short positions								
Swaps							**-79 995.85**	**-0.04**
Equity swaps								
SWAP 75% GAP SWAP Zurich VorPre I (DBK) 05 03 2025 (OTC)	EUR	0.100					-79 995.85	-0.04
Cash at bank							**481 640.99**	**0.23**
Demand deposits at Depositary								
EUR deposits	EUR	409 618.91			%	100	409 618.91	0.19
Deposits in non-EU/EEA currencies								
Japanese yen	JPY	6 286 492.00			%	100	36 521.77	0.02
U.S. dollar	USD	37 974.68			%	100	35 500.31	0.02
Other assets							**1 615.96**	**0.00**
Interest receivable	EUR	1 615.96			%	100	1 615.96	0.00
Total assets[1]							**212 348 300.54**	**100.15**
Other liabilities							**-245 446.02**	**-0.11**
Liabilities from cost items	EUR	-225 192.51			%	100	-225 192.51	-0.10
Additional other liabilities	EUR	-20 253.51			%	100	-20 253.51	-0.01
Net assets							**212 022 858.67**	**100.00**
Net asset value per unit							232.79	
Number of units outstanding							910 790.000	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Market abbreviations

Futures exchanges

OTC = Over the Counter

Exchange rates (indirect quotes)

As of June 28, 2024

Japanese yen	JPY	172.130000	=	EUR	1
U.S. dollar	USD	1.069700	=	EUR	1

Zurich Vorsorge Premium I

Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Investments reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

1 Does not include positions with a negative balance, if such exist.

DWS Life Cycle Balance I

DWS Life Cycle Balance I

Performance at a glance

ISIN	6 months
LU0418623863	6.3%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024
Data on euro basis

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Life Cycle Balance I

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Investment fund units:		
Index funds	22 746 285.93	47.85
Bond funds	13 271 857.08	27.92
Equity funds	9 861 232.04	20.74
Other funds	1 117 089.87	2.35
Total investment fund units:	**46 996 464.92**	**98.86**
2. Derivatives	**-10 994.00**	**-0.02**
3. Cash at bank	**586 550.24**	**1.23**
4. Other assets	**464.23**	**0.00**
II. Liabilities		
1. Other liabilities	**-33 280.66**	**-0.07**
III. Net assets	**47 539 204.73**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Life Cycle Balance I

Investment portfolio – June 30, 2024

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
Investment fund units							**46 996 464.92**	**98.86**
In-group fund units							**46 531 331.37**	**97.88**
Deutsche Managed Euro Fund Z-Class (IE00BZ3FDF20) (0.100%)	Count	93	565	641	EUR	10 246.3035	952 906.23	2.00
DWS ESG Akkumula ID (DE000DWS2D74) (0.600%)	Count	625	98		EUR	2 099.9600	1 312 475.00	2.76
DWS ESG Convertibles LD (DE0008474263) (0.850%)	Count	6 058	1 571		EUR	135.9300	823 463.94	1.73
DWS ESG Euro Money Market Fund (LU0225880524) (0.100%)	Count	478			EUR	100.2600	47 924.28	0.10
DWS ESG Qi LowVol Europe MFC (DE000DWS2MS0) (0.400%)	Count	2 636	357	1 233	EUR	160.6800	423 552.48	0.89
DWS ESG Top World (DE0009769794) (1.450%)	Count	6 844	1 166		EUR	189.0600	1 293 926.64	2.72
DWS European Opportunities TFC (DE000DWS2NN9) (0.800%)	Count	1 261	266		EUR	491.5800	619 882.38	1.30
DWS Floating Rate Notes LC (LU0034353002) (0.600%)	Count	12 821	21 126	8 305	EUR	88.5800	1 135 684.18	2.39
DWS Global Growth LD (DE0005152441) (1.450%)	Count	1 858	275		EUR	233.3400	433 545.72	0.91
DWS Global Value ID (LU1057898071) (0.600%)	Count	2 568			EUR	151.6400	389 411.52	0.82
DWS Institutional ESG Euro Money Market Fund IC (LU0099730524) (0.100%)	Count	3			EUR	14 447.4800	43 342.44	0.09
DWS Institutional ESG Pension Flex Yield (LU0224902659) (0.100%)	Count	6			EUR	11 686.1400	70 116.84	0.15
DWS Institutional ESG Pension Floating Yield IC (LU0193172185) (0.050%)	Count	6			EUR	12 195.3700	73 172.22	0.15
DWS Institutional ESG Pension Vario Yield (LU1120400566) (0.100%)	Count	711			EUR	102.7700	73 069.47	0.15
DWS Invest CROCI Euro IC (LU1769937829) (0.500%)	Count	1 052	237		EUR	379.9100	399 665.32	0.84
DWS Invest Euro Corporate Bonds IC (LU0982748476) (0.400%)	Count	39 796	16 211		EUR	114.3900	4 552 264.44	9.58
DWS Invest Euro High Yield Corporates IC (LU1054331407) (0.450%)	Count	17 130	3 881		EUR	121.8500	2 087 290.50	4.39
DWS Invest Euro-Gov Bonds IC (LU1370690676) (0.300%)	Count	23 868	13 031	5 380	EUR	95.2500	2 273 427.00	4.78
DWS Invest Global Infrastructure IC (LU1466055321) (0.600%)	Count	2 087			EUR	149.4300	311 860.41	0.66
DWS Invest II ESG US Top Dividend FC (LU0781239156) (0.750%)	Count	681			EUR	328.9400	224 008.14	0.47
DWS Qi European Equity FC5 (DE000DWS1767) (0.500%)	Count	1 761	1 761		EUR	197.4100	347 639.01	0.73
DWS Qi Extra Bond Total Return SD (DE0009788026) (0.650%+)	Count	21 008	21 008		EUR	43.9100	922 461.28	1.94
DWS Top Europe IC (DE000DWS2L82) (0.600%)	Count	1 797	325		EUR	231.8900	416 706.33	0.88
DWS US Growth (DE0008490897) (1.450%)	Count	1 736	972		EUR	516.1500	896 036.40	1.88
DWS Vermögensbildungsfonds I ID (DE000DWS16D5) (0.600%)	Count	5 821	1 183		EUR	317.9500	1 850 786.95	3.89
DWS Vorsorge Geldmarkt LC (LU0011254512) (0.200%)	Count	531			EUR	137.3200	72 916.92	0.15
Xtr - Xtr MSCI AC Asia ex Jp ESG Swap UCITS ETF 1C (LU0322252171) (0.450%)	Count	25 406	12 202	9 493	EUR	41.0200	1 042 154.12	2.19
Xtrackers II Gl.Infl.Link.Bd.UCITS ETF 1C-EUR Hed. (LU0290357929) (0.150%)	Count	6 369	2 248	2 300	EUR	214.6500	1 367 105.85	2.88
Xtrackers II Global Gov.Bond UCITS ETF 1C-EUR Hed. (LU0378818131) (0.150%)	Count	19 997	9 734		EUR	204.7000	4 093 385.90	8.61
Xtrackers II iBoxx Eurz. Gov.Bd Y.Pl. UCITS ETF 1C (LU0524480265) (0.050%)	Count	11 012	3 718		EUR	169.9800	1 871 819.76	3.94
Xtrackers MSCI Emerging Markets ESG UCITS ETF 1C (IE00BG370F43) (0.050%)	Count	38 174	9 797		EUR	42.8900	1 637 282.86	3.44
Xtrackers MSCI Europe UCITS ETF 1C (LU0274209237) (0.020%)	Count	10 398	10 398		EUR	90.3800	939 771.24	1.98
Xtrackers MSCI Japan ESG UCITS ETF 1C (IE00BG36TC12) (0.100%)	Count	34 622	5 512		EUR	20.7150	717 194.73	1.51
Xtrackers MSCI USA ESG UCITS ETF 1C (IE00BFMNPS42) (0.050%)	Count	68 658	15 964		EUR	56.1300	3 853 773.54	8.11
Xtrackers MSCI USA Swap UCITS ETF 1C (LU0274210672) (0.050%)	Count	27 251	4 119		EUR	150.5000	4 101 275.50	8.63
Xtrackers MSCI World Minimum Vol. UCITS ETF 1C (IE00BL25JN58) (0.150%)	Count	7 967	1 557		EUR	39.2400	312 625.08	0.66
Xtrackers USD Corporate Bond SRI PAB UCITS ETF 1 C (IE00BL58LJ19) (0.060%)	Count	74 175	22 769		EUR	37.8820	2 809 897.35	5.91
DWS Invest CROCI US Dividends USD IC (LU1769942589) (0.500%)	Count	488			USD	370.8300	169 173.64	0.36
DWS Invest ESG Asian Bonds USD IC500 (LU2026199591) (0.150%)	Count	12 148	3 003		USD	111.0300	1 260 907.21	2.65

DWS Life Cycle Balance I

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
DWS Invest Global Real Estate Securities USD FC (LU0507268943) (0.750%)	Count	1 664	377		USD	197.6300	307 428.55	0.65
Non-group fund units							**465 133.55**	**0.98**
T. Rowe Price Funds - US Structured Research Equity Fund I9 (LU2648078678) (0.130%)	Count	41 532	41 532		USD	11.9800	465 133.55	0.98
Total securities portfolio							**46 996 464.92**	**98.86**
Derivatives								
Minus signs denote short positions								
Swaps							**-10 994.00**	**-0.02**
Equity swaps								
75% GAP SWAP DWS Life Cycle Balance I (BOAFR) 05 03 2025 (OTC)	EUR	0.100					-10 994.00	-0.02
Cash at bank							**586 550.24**	**1.23**
Demand deposits at Depositary								
EUR deposits	EUR	577 501.09			%	100	577 501.09	1.21
Deposits in non-EU/EEA currencies								
Japanese yen	JPY	92 161.00			%	100	535.42	0.00
U.S. dollar	USD	9 107.14			%	100	8 513.73	0.02
Other assets							**464.23**	**0.00**
Interest receivable	EUR	464.23			%	100	464.23	0.00
Total assets[1]							**47 583 479.39**	**100.09**
Other liabilities							**-33 280.66**	**-0.07**
Liabilities from cost items	EUR	-29 234.49			%	100	-29 234.49	-0.06
Additional other liabilities	EUR	-4 046.17			%	100	-4 046.17	-0.01
Net assets							**47 539 204.73**	**100.00**
Net asset value per unit							138.93	
Number of units outstanding							342 181.000	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Market abbreviations

Futures exchanges

OTC = Over the Counter

Exchange rates (indirect quotes)

As of June 28, 2024

Japanese yen	JPY	172.130000	=	EUR	1
U.S. dollar	USD	1.069700	=	EUR	1

DWS Life Cycle Balance I

Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

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Footnote

1 Does not include positions with a negative balance, if such exist.

Zurich Premium Multi Asset Defensiv

Zurich Premium Multi Asset Defensiv

Performance at a glance

ISIN	6 months
LU0418624085	3.9%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024
Data on euro basis

The format used for complete dates in security names in the investment portfolio is "day month year".

Zurich Premium Multi Asset Defensiv

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Certificates	**125 533.51**	**2.80**
2. Investment fund units:		
Index funds	3 239 597.56	72.30
Bond funds	851 409.80	19.00
Other funds	260 054.64	5.80
Total investment fund units:	**4 351 062.00**	**97.10**
3. Derivatives	**868.06**	**0.02**
4. Cash at bank	**7 196.91**	**0.16**
5. Other assets	**30.91**	**0.00**
II. Liabilities		
1. Other liabilities	**-3 612.95**	**-0.08**
III. Net assets	**4 481 078.44**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Zurich Premium Multi Asset Defensiv

Investment portfolio – June 30, 2024

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**125 533.51**	**2.80**
Certificates								
XTrackers ETC/Gold 23 04 80 (DE000A2T0VU5)	Count	3 741			USD	35.8950	125 533.51	2.80
Investment fund units							**4 351 062.00**	**97.10**
In-group fund units							**3 771 864.70**	**84.17**
DWS Institutional ESG Euro Money Market Fund IC (LU0099730524) (0.100%)	Count	18	26	34	EUR	14 447.4800	260 054.64	5.80
DWS Invest ESG Euro High Yield IC50 (LU2399999569) (0.350%)	Count	2 140	310	396	EUR	102.2500	218 815.00	4.88
DWS Invest ESG Floating Rate Notes IC (LU1965927848) (0.087%)	Count	2 641	416		EUR	106.1100	280 236.51	6.25
Xtr II EUR Corp Bd Short Dur SRI PAB UCITS ETF 1C (LU2178481649) (0.060%)	Count	4 463	455	127	EUR	44.6750	199 384.53	4.45
Xtr II EUR Corporate Bond SRI PAB UCITS ETF 1D (LU0484968812) (0.060%)	Count	2 836	495		EUR	138.9450	394 048.02	8.79
Xtr USD Corp Bd SRI PAB UCITS ETF 2C - EUR Hd (IE00BL58LL31) (0.110%)	Count	5 519	678	442	EUR	31.7920	175 460.05	3.92
Xtrackers II Eurozone Gov. Bond 1-3 UCITS ETF 1D (LU0614173549) (0.050%)	Count	1 835	560		EUR	154.9800	284 388.30	6.35
Xtrackers II Eurozone Government Bond UCITS ETF 1D (LU0643975591) (0.010%)	Count	1 277	217		EUR	169.9550	217 032.54	4.84
Xtrackers II US Treasuries UCITS ETF 2D - EUR Hed. (LU1399300455) (0.010%)	Count	3 326	677		EUR	92.6580	308 180.51	6.88
Xtrackers MSCI Europe ESG UCITS ETF 1C (IE00BFMNHK08) (0.100%)	Count	8 447		354	EUR	31.3700	264 982.39	5.91
Xtrackers MSCI Japan ESG UCITS ETF 1C (IE00BG36TC12) (0.100%)	Count	276	276		JPY	3 543.5000	5 681.79	0.13
Xtrackers II US Treasuries 1-3 UCITS ETF 1D (LU0429458895) (0.010%)	Count	2 307	494		USD	163.3800	352 358.29	7.86
Xtrackers MSCI Emerging Markets ESG UCITS ETF 1C (IE00BG370F43) (0.050%)	Count	4 092	585	117	USD	45.9500	175 775.82	3.92
Xtrackers MSCI Japan ESG UCITS ETF 1C (IE00BG36TC12) (0.100%)	Count	4 081			USD	22.0900	84 275.30	1.88
Xtrackers MSCI USA ESG UCITS ETF 1C (IE00BFMNPS42) (0.050%)	Count	9 817	1 833	428	USD	60.0600	551 191.01	12.30
Non-group fund units							**579 197.30**	**12.93**
iShares II Corp Bond 0-3 yr ESG UCITS ETF (IE00BZ048579) (0.150%)	Count	96 114	22 619		USD	4.9462	444 422.80	9.92
iShares II-$ High Yield Corp Bd. ESG UCITS ETF Acc (IE00BJK55B31) (0.500%)	Count	25 306	25 306		USD	5.6970	134 774.50	3.01
Total securities portfolio							**4 476 595.51**	**99.90**
Derivatives Minus signs denote short positions								
Currency derivatives							**868.06**	**0.02**
Currency futures (short)								
Open positions								
USD/EUR 0.99 million							868.06	0.02
Cash at bank							**7 196.91**	**0.16**
Demand deposits at Depositary								
EUR deposits	EUR	5 452.81			%	100	5 452.81	0.12
Deposits in non-EU/EEA currencies								
Japanese yen	JPY	147 871.00			%	100	859.07	0.02
U.S. dollar	USD	946.72			%	100	885.03	0.02

Zurich Premium Multi Asset Defensiv

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
Other assets							**30.91**	**0.00**
Interest receivable	EUR	30.91			%	100	30.91	0.00
Total assets[1]							**4 484 691.39**	**100.08**
Other liabilities							**-3 612.95**	**-0.08**
Liabilities from cost items	EUR	-3 164.25			%	100	-3 164.25	-0.07
Additional other liabilities	EUR	-448.70			%	100	-448.70	-0.01
Net assets							**4 481 078.44**	**100.00**
Net asset value per unit							137.17	
Number of units outstanding							32 668.000	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Exchange rates (indirect quotes)

		As of June 28, 2024			
Japanese yen	JPY	172.130000	=	EUR	1
U.S. dollar	USD	1.069700	=	EUR	1

Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Investments reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

1 Does not include positions with a negative balance, if such exist.

Zurich – June 30, 2024

Portfolio composition (in EUR)

	Zurich Consolidated	Zurich Vorsorge Premium I	DWS Life Cycle Balance I
Securities portfolio	684 158 467.12	211 865 043.59	46 996 464.92
Currency derivatives	868.06	-	-
Swaps	- 113 170.56	- 79 995.85	- 10 994.00
Cash at bank	3 907 376.92	481 640.99	586 550.24
Other assets	2 938 140.26	1 615.96	464.23
Total assets[1]	691 004 852.36	212 348 300.54	47 583 479.39
Other liabilities	- 516 294.75	- 245 446.02	- 33 280.66
= Net assets	**690 375 387.05**	**212 022 858.67**	**47 539 204.73**

Portfolio composition (in EUR)

	Zurich Corporate Bonds Medium ESG	Zurich Government Bonds Medium/ Short ESG
Securities portfolio	10 670 282.54	9 191 778.95
Currency derivatives	-	-
Swaps	-	-
Cash at bank	118 099.83	239 148.45
Other assets	144 313.61	97 984.20
Total assets[1]	10 932 695.98	9 528 911.60
Other liabilities	- 5 217.28	- 3 552.37
= Net assets	**10 927 478.70**	**9 525 359.23**

[1] Does not include positions with a negative balance, if such exist.

Zurich Premium Multi Asset Defensiv	Zurich Government Bonds Long ESG	Zurich Government Bonds Ultra Long ESG	Zurich Corporate Bonds Long ESG	Zurich Global Equity ESG
4 476 595.51	7 799 292.60	6 800 138.25	174 527 388.06	211 831 482.70
868.06	-	-	-	-
-	-	-	-	- 22 180.71
7 196.91	162 112.35	274 372.03	1 255 818.21	782 437.91
30.91	55 375.30	10 481.29	2 372 942.73	254 932.03
4 484 691.39	8 016 780.25	7 084 991.57	178 156 149.00	212 868 852.64
- 3 612.95	- 3 032.81	- 2 726.64	- 85 472.72	- 133 953.30
4 481 078.44	**8 013 747.44**	**7 082 264.93**	**178 070 676.28**	**212 712 718.63**

Zurich Corporate Bonds Long ESG

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Zurich Corporate Bonds Medium ESG

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Zurich Global Equity ESG

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Zurich Government Bonds Long ESG

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Zurich Government Bonds Medium/Short ESG

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Zurich Government Bonds Ultra Long ESG

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Zurich Vorsorge Premium I

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

	Securities lending	Repurchase agreements	Total return swaps
Stated in fund currency			
	1. Assets used		
Absolute	-	-	-
In % of the fund's net assets	-	-	-
	2. Top 10 counterparties		
1. Name			
Gross volume of open transactions			
Country of registration			
2. Name			
Gross volume of open transactions			
Country of registration			
3. Name			
Gross volume of open transactions			
Country of registration			
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

Zurich Vorsorge Premium I

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	-	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	-	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	-	-	-
Equities	-	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

– Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

– Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

– Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

– Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

– Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund/sub-fund.

Zurich Vorsorge Premium I

6. Currency/Currencies of collateral received

Currency/Currencies	-	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	-	-	-

8. Income and cost portions (before income adjustment)*

	Income portion of the fund		
Absolute	3 890.11	-	-
In % of gross income	70.00	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	1 667.17	-	-
In % of gross income	30.00	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

Zurich Vorsorge Premium I

10. Lent securities in % of all lendable assets of the fund

Total	-
Share	-

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name			
Volume of collateral received (absolute)			
2. Name			
Volume of collateral received (absolute)			
3. Name			
Volume of collateral received (absolute)			
4. Name			
Volume of collateral received (absolute)			
5. Name			
Volume of collateral received (absolute)			
6. Name			
Volume of collateral received (absolute)			
7. Name			
Volume of collateral received (absolute)			
8. Name			
Volume of collateral received (absolute)			
9. Name			
Volume of collateral received (absolute)			
10. Name			
Volume of collateral received (absolute)			

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

Zurich Vorsorge Premium I

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	-	-
Pooled cash/custody accounts	-	-
Other cash/custody accounts	-	-
Recipient determines custody type	-	-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries/ account holders	-	-	-

1. Name			
Amount held in custody (absolute)			

* Any deviations from the corresponding information in the detailed statement of income and expenses are based on effects due to income adjustment.

DWS Life Cycle Balance I

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Zurich Premium Multi Asset Defensiv

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

There were no securities financing transactions according to the above Regulation in the reporting period.

Management Company, Central Administration Agent, Transfer Agent, Registrar and Main Distributor

DWS Investment S.A.
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg
Equity capital as of December 31, 2023:
EUR 375.1 million before profit appropriation

Supervisory Board

Manfred Bauer
Chairman
DWS Investment GmbH,
Frankfurt/Main

Björn Jesch (since March 15, 2024)
DWS CH AG,
Zurich

Dr. Matthias Liermann
DWS Investment GmbH,
Frankfurt/Main

Holger Naumann
DWS Group GmbH & Co. KGaA,
Frankfurt/Main

Corinna Orbach (since March 15, 2024)
DWS Group GmbH & Co. KGaA,
Frankfurt/Main

Frank Rückbrodt
Deutsche Bank Luxembourg S.A.,
Luxembourg

Management Board

Nathalie Bausch
Chairwoman
DWS Investment S.A.,
Luxembourg

Leif Bjurström
DWS Investment S.A.,
Luxembourg

Dr. Stefan Junglen
DWS Investment S.A.,
Luxembourg

Michael Mohr
DWS Investment S.A.,
Luxembourg

Auditor

KPMG Audit S.à r.l.
39, Avenue John F. Kennedy
1855 Luxembourg, Luxembourg

Depositary

State Street Bank International GmbH
Luxembourg Branch
49, Avenue John F. Kennedy
1855 Luxembourg, Luxembourg

Fund Manager

DWS Investment GmbH
Mainzer Landstraße 11-17
60329 Frankfurt/Main, Germany

Sales, Information and Paying Agent*

Luxembourg
Deutsche Bank Luxembourg S.A.
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg

* For additional Sales and Paying Agents, please refer to the sales prospectus

As of: June 30, 2024

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