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# Publication pursuant to SFDR - Summary

## FOS Focus Green Bonds

This financial product promotes environmental and social characteristics and qualifies as product in accordance with Article 8(1) of Regulation (EU) 2019/2088.

### No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment. To ensure that these sustainable investments do not cause significant harm to the environmental or social objectives of the sustainable investments, a DNSH ("Do Not Significantly Harm") assessment is performed. The Company (DWS Investment GmbH) and the Investment Advisor Deutsche Oppenheim Family Office AG (DOAG) use data from multiple data providers, from public sources and internal assessments to determine whether an economic activity is a sustainable investment as defined in article 2 (17) of the Disclosure Regulation. Economic activities that make a positive contribution to the UN SDGs are assessed based on turnover, capital expenditure (CapEx) and/or operational expenditure (OpEx). Where a contribution is determined to be positive, the economic activity is deemed sustainable if the DNSH assessment and minimum safeguards assessments for the enterprise are positive. Where significant harm is determined, the economic activity does not pass the DNSH assessment and an investment can therefore not be deemed sustainable. In addition, the safeguard assessment examines the extent to which an enterprise meets international standards. This entails tests of compliance with international standards such as the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights, the principles of the United Nations Global Compact and the standards of the International Labour Organisation. Enterprises that have been found and confirmed to be in serious breach of any of these international standards do not pass the safeguard assessment and their economic activities do not qualify as sustainable. The extent of the contribution to the individual UN SDGs will vary depending on the actual investments in the net assets.

### Environmental or social characteristics of the financial product

Through this fund, the Company promotes environmental and social characteristics in the areas of climate action, social norms and governance, as well as the general ESG quality, by applying an exclusion strategy taking into account the following exclusion criteria: (1) Climate and transition risks, (2) Norm issues with respect to compliance with international norms for governance, human rights, labor rights, customer safety, environmental safety and business ethics, (3) In the area of ESG quality, issuers are generally compared with their peer group and excluded if they receive a low score,

(4) Controversial sectors and controversial activities, (5) Controversial weapons. Through this fund, the Company also promotes a minimum proportion of sustainable investments that make a positive contribution to one or more United Nations Sustainable Development Goals (UN SDGs). This fund has not designated a reference benchmark for the attainment of the promoted environmental and/or social characteristics.

### Investment strategy

This fund follows a bond strategy as the principal investment strategy. The long-term investment objective of this fund is the financing of products or activities with an environmental benefit that contribute to one or more of the United Nations Sustainable Development Goals (SDGs) defined in 2030 Agenda for Sustainable Development. The fund invests primarily in green bonds whose proceeds will be used exclusively for projects with an environmental and/or climate benefit (special-purpose bonds). The fund may also invest in social bonds if the proceeds are earmarked for projects with a social benefit. There is no obligation to have a minimum proportion of such investments at portfolio level, however. The net assets are primarily invested in interest-bearing debt instruments of public, private, and mixed issuers worldwide. At least 90% of the fund's assets are managed in accordance with sustainability criteria. When sustainability analyses of companies, countries and organizations are being performed, environmental, social and governance criteria ("sustainability criteria") are taken into account. In its examination criteria for companies, the fund manager (DWS Investment GmbH) and the investment advisor DOAG pay special attention to products and services, corporate governance and business ethics, as well as to environmental management and eco-efficiency. The sustainability filter used by the fund is based on established strategies for implementing the ESG approach. As part of a "best-in-class" approach, a high level of minimum sustainability performance from the issuers is defined through a corresponding rating (prime status by Institutional Shareholder Service Germany AG). In addition, the fund expressly excludes:

- issuers that generate revenues from the manufacture or distribution of weapons outlawed based on international conventions (e.g., the Chemical Weapons Convention);
- issuers that generate more than 10% of their revenues from power generation or other use of fossil fuels (excluding natural gas) or from production of nuclear-powered electricity;

- issuers that generate more than 5% of their revenues from coal;
- issuers that generate more than 5% of their revenues from crude oil;
- issuers that generate more than 5% of their revenues from mining, exploration and services for oil sand;
- issuers that generate more than 5% of their revenues from mining, exploration and services for oil shale.

Securities of issuers that generate their revenues from activities related to power generation or other uses of nuclear energy and from the extraction of uranium may not be acquired. Securities of issuers that generate their revenues from activities related to power generation or other use of natural gas and from the extraction of natural gas may be acquired.

### Proportion of investments

This fund invests at least 90% of its net assets in investments that are aligned with the promoted environmental and social characteristics. At least 80% of the fund's assets qualify as sustainable investments in the sense of article 2(17) SFDR. Up to 10% of the investments are not aligned with these environmental or social characteristics. Derivatives are currently not used to attain the environmental or social characteristics promoted by the fund.

### Monitoring of environmental or social characteristics

The ESG investment limits resulting from the ESG assessment methodology and investment limits for eligible assets which are described in the prospectus are coded and embedded into the Investment Management System where they are monitored pre- and post-trade on a daily basis to ensure the compliance with the investment guidelines. The pre-trade monitoring ensures that investment limits are complied with before trading. In case a breach is detected in post-trade monitoring it will be investigated for its cause and scope, addressed and corrected.

### Methodologies

(1) Extensive exclusion criteria for companies serve as an indicator for determining the extent to which norm issues constituting breaches of international standards, corporate governance and business ethics as well as environmental management and eco-efficiency occur in a company (2) Exclusion criteria for countries serve as an indicator particularly for the areas of institutions and policy, social conditions, infrastructure, environmental assets and environmental impacts (3) ESG Quality Assessment serves as an indicator for comparing the environmental, social and governance standards of an issuer with those of its peer group (4) Exposure to controversial sectors serves as an indicator for determining the extent of a company's involvement in controversial sectors (e.g., gambling, armaments or alcohol) (5) Exposure to controversial weapons serves as an indicator for determining the extent of a company's involvement in controversial weapons (e.g., land mines, ABC weapons) (6) The methodology for determining sustainable investments as defined in article 2 (17) of the SFDR (sustainability assessment) is used as an indicator for measuring the proportion of sustainable investments. (7) The assessment for use-of-proceeds bonds serves as an indicator for determining whether a bond qualifies as a bond whose proceeds are used for a specific purpose and that meets recognized industry standards. Whether the issuer meets defined sustainability criteria is also reviewed.

### Data sources and processing

For the selection of sustainable investments the DOAG relies on the research of ISS ESG. ISS ESG has been active in the market for sustainable investments since 1993. It provides DOAG with information on the social and environmental behavior of companies countries and organizations and provides DOAG with potential investment opportunities based on predefined criteria.

### Limitations to methodologies and data

ESG assessments used by DOAG are derived from Data sources provided to DOAG under licenses with the commercial ESG third-party data provider ISS ESG receives. Long lists, compiled by Institutional Shareholder Service Germany AG, are used as data sources. Those lists contain issuers that meet the requirements of the sustainability analysis of Institutional Shareholder Service Germany AG's sustainability analysis as well as the investment advisor's filter specifications. In addition, the list compiled by the investment advisor, which contains investment funds investment funds, various publicly accessible sources such as factsheets, sales prospectus and the like as a source. Limitations to sustainability data originate mainly from the fact that they may carry a high amount of subjectivity (e.g. with qualitative ESG ratings or estimation processes for numerical data). ISS ESG or its content provider assume no liability for any errors, omissions or interruptions in such data/reports with regard to completeness completeness, accuracy or timeliness.

### Due diligence

The due diligence carried out on the underlying assets of a financial product is governed by relevant internal policies, key operating documents and handbooks. The due diligence is founded on the availability of ESG data which the management company sources from external ESG data provider. In addition to the external quality assurance by the vendors, the management company has processes and governance bodies in place that control the quality of the ESG signals.

### Engagement policies

An engagement activity can be initiated with the individual issuers regarding matters such as strategy, financial and non-financial performance, risk, capital structure, social and environmental impact as well as corporate governance including topics like disclosure, culture and remuneration. The engagement activity can be exercised by, for example, proxy voting, company meetings or engagement letters.

### Designated reference benchmark

This fund has not designated a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.