

Key investor information for investors in Switzerland

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**DWS Invest CROCI World**

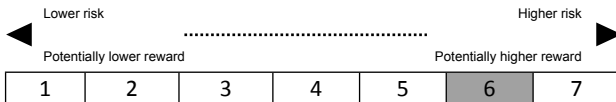
Share class: USD LC, ISIN: LU1769941268, Security code: DWS2VC, Currency: USD

a sub-fund of DWS Invest. The management company is DWS Investment S.A., a member of the DWS Group.

Objectives and investment policy

The fund is actively managed. The fund is managed in reference to a benchmark. The objective of the investment policy is to achieve sustained capital appreciation that exceeds the benchmark (MSCI World). In order to achieve this, the fund invests in large cap developed market global equities according to the CROCI methodology and the CROCI World investment strategy which selects the approximately one hundred shares with the lowest positive CROCI Economic Price Earnings Ratio ("CROCI Economic P/E") from a universe comprising at least 450 of the largest developed market global equities by market capitalisation and for which CROCI Economic P/E's are calculated. Companies in the Financial and Real Estate sectors are not eligible for selection. The investment strategy attempts to match specific regional weightings and also limits exposure to a single economic sector to no more than 25%. Stocks with low liquidity may be excluded from selection. The fund's assets are periodically reconstituted in accordance with the investment strategy's rules (re-selecting the approximately one hundred shares that the fund will invest in) with the intention that each constituent share is equally weighted. In order to minimise impacts on performance when trading the fund's assets, the fund manager may take necessary steps to reduce the costs related to trading and market impact, including effecting the re-composition in stages over a period of time. When selecting investments, environmental and social aspects and the principles of good corporate governance (ESG aspects) are taken into consideration alongside the financial performance. CROCI is a registered

trademark of DWS. CROCI Group is not responsible for the management of the fund or for any error or omission in the Strategy. The Strategy is licensed by the CROCI Group without any representations or warranties of any kind. The majority of the fund's securities or their issuers are expected to be components of the benchmark. The fund management will use its discretion to invest in securities and sectors that are not included in the benchmark in order to take advantages of specific investment opportunities. The portfolio is not necessarily expected to have a similar weighting to the benchmark. In regard to its benchmark, the sub-fund positioning can deviate significantly (e.g., by a positioning outside of the benchmark as well as a significant underweighting or overweighting) and the actual degree of freedom is typically relatively high. A deviation generally reflects the fund manager's evaluation of the specific market situation, which may lead to a defensive and closer or a more active and wider positioning compared to the benchmark. Despite the fact that the fund aims to outperform the benchmark, the potential outperformance might be limited depending on the prevailing market environment (e.g. less volatile market environment) and actual positioning versus the benchmark. The currency of the fund is EUR. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares generally on a daily basis. The Company may, however, suspend or restrict the redemption if extraordinary circumstances appear to make this necessary, taking into account the interests of the investors.

Risk and reward profile

The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a

fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 6 because its share price may fluctuate strongly and the likelihood of both losses and gains may therefore be high. The following risks could be of particular significance for the fund: There is the risk of loss resulting from the inadequacy or failure of internal systems, processes or people and as a result of external events. A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

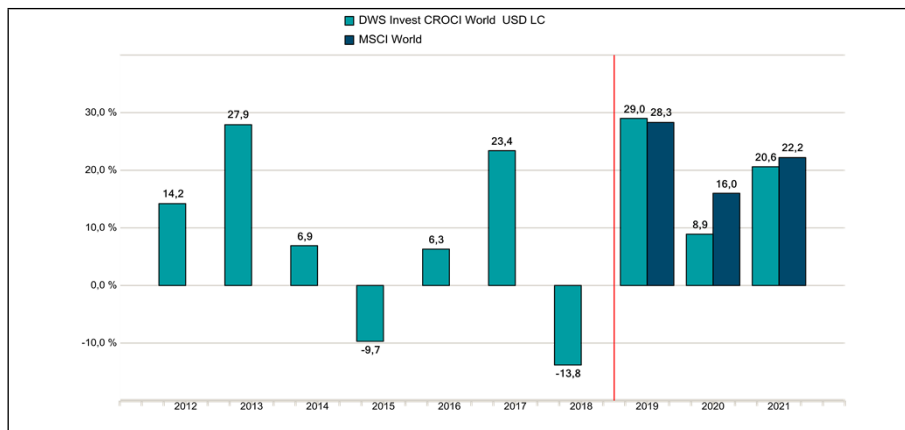
Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00 %
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
Ongoing charges	1.55 %
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor. The ongoing charges figure is based on expenses for the fiscal year ending 31.12.2021. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any. Additional information on costs can be found in the cost section(s) of the prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from the USD LC share class of DWS Invest CROCI World were deducted during the calculation. Entry and exit charges were not taken into account. The USD LC share class of DWS Invest CROCI World was launched in 2018.

— PLEASE NOTE: The performance shown up to and including 2017 is not that of the fund, but that of DB Platinum CROCI World, which merged into the fund on 28.08.2018. With the merger there has been no change to the investment process as the portfolio manager will apply the same asset allocation strategy as described in the sales prospectus. 2018 shows a combined performance of both funds.

Practical information

The depositary is State Street Bank International GmbH, Luxembourg Branch. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share prices) are available free of charge. The documents are available on your local DWS website or at www.dws.com. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at <https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en>. The information will be sent to you in paper form free of charge upon request. The taxation regime applicable to the fund in Luxembourg may affect your personal tax situation. DWS Invest SICAV may be held liable solely on the basis of any statement contained in this document that is

misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is a sub-fund of DWS Invest for which the prospectus and the periodic reports are prepared as a whole. The assets and liabilities of each sub-fund are segregated by law. As a result, assets of one sub-fund are not available in the event of claims against or insolvency of another. More share classes may be available for this fund - please refer to the relevant section of the prospectus for further details. Shares may in many cases be exchanged for shares in another share class of the same or another DWS Invest SICAV sub-fund. Details can be found in the "Exchange of shares" section of the sales prospectus. This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 04.05.2022.

The Swiss representative of the fund is DWS CH AG, Hardstrasse 201, CH-8005 Zurich. The paying agent in Switzerland is Deutsche Bank (Suisse) SA, Place des Bergues 3, CH-1201 Genève. The prospectus, this document, the articles of incorporation and by-laws as well as the annual and semi-annual reports can be obtained free of charge from the representative.